

Kuwait Stock Exchange Q1-2014 Financial Results Announcement

Profitability	Q1-2013	Q1-2014	Variance
Net Profit (Loss) KWD	152,553	151,436	(0.7%)
Earnings Per Share (fils)	0.67	0.66	(1.5%)
Return on Average Equity (ROAE)	0.67%	0.62%	
Return on Average Assets (ROAA)	0.64%	0.59%	

Balance Sheet Summary (KWD)	31-Mar-13	31-Mar-14	Variance
Assets:			
Current Assets	6,432,526	9,871,184	53.5%
Non-current Assets	17,980,092	16,775,651	(6.7%)
Total Assets	24,412,618	26,646,835	9.2%

Shareholders' Equity*	23,918,251	25,044,625	4.7%
Liabilities:			
Current Liabilities	454,768	1,574,178	246.1%
Non-current Liabilities	13,240	27,068	104.4%
Total Liabilities	468,008	1,601,246	242.1%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	1,877	P/E (x)	8.37
Value (KWD '000)	169	P/BV (x)	0.80
Closing Price (KWD)	0.085	Dividend Yield	5.75%
Book Value Per Share (KWD)	0.109	YTD Share Turnover	0.80%
Current Market Capitalization (KWD Million)	19.9	Beta	0.52

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

kamconline.com

Disclosure:

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