

MENA Markets Monthly Databank

March-2015

	Country	Benchmark		Index Value	Monthly Change	YTD Mar-15	FY 2014
MENA Markets							
In this Report...	Kuwait	KSE Price Index	▼	6,282.46	(4.8%)	(3.9%)	(13.4%)
Kuwait 2	Kuwait	KSE Weighted Index	▼	427.17	(6.7%)	(2.7%)	(3.1%)
Saudi Arabia 9	Kuwait	KAMCO TRW Index	▼	2,677.70	(5.5%)	(2.8%)	(1.9%)
UAE - Dubai 14	Saudi Arabia	TADAWUL All Share Index	▼	8,778.89	(5.7%)	5.3%	(2.4%)
UAE - Abu Dhabi 17	UAE - Dubai	DFM General Index	▼	3,514.40	(9.1%)	(6.9%)	12.0%
Qatar 20	UAE - Abu Dhabi	ADX General Index	▼	4,467.93	(4.7%)	(1.3%)	5.6%
Bahrain 23	Qatar	QE 20 Index	▼	11,711.40	(5.9%)	(4.7%)	18.4%
Oman 26	Bahrain	Bahrain All Share	▼	1,449.98	(1.7%)	1.6%	14.2%
Egypt 29	Oman	MSM 30 Index	▼	6,238.00	(4.9%)	(1.7%)	(7.2%)
Jordan 32	Egypt	EGX 30	▼	9,134.78	(2.1%)	2.3%	31.6%
Tunisia 37	Jordan	ASE Index	▼	2,135.43	(2.7%)	(1.4%)	4.8%
Lebanon 40	Lebanon	KAMCO Beirut SE TRW Index	▲	1,164.43	1.4%	6.6%	3.5%
Morocco 42	Tunisia	Tunisia Index	▼	5,312.73	(2.4%)	4.4%	16.2%
Syria 45	Morocco	MASI	▼	10,269.75	(1.8%)	6.8%	5.6%
	Syria	DSE Weighted Index	▼	1,242.29	(0.6%)	(2.3%)	1.7%
Emerging Markets							
	China	SSE Composite Index	▲	3,747.90	13.2%	15.9%	52.9%
	Russia	RUSSIAN RTS INDEX (\$)	▼	880.42	(1.8%)	11.3%	(45.2%)
	India	SENSEX	▼	27,957.49	(4.8%)	1.7%	29.9%
	Brazil	BOVESPA Stock Index	▼	51,150.16	(0.8%)	2.3%	(2.9%)
	Mexico	BOLSA Index	▼	43,724.78	(1.1%)	1.3%	1.0%
	Korea	KOSPI Index	▲	2,041.03	2.8%	6.5%	(4.8%)
	Taiwan	TAIEX Index	▼	9,586.44	(0.4%)	3.0%	8.1%
Global Markets							
	World	MSCI World Index	▼	1,740.81	(1.8%)	1.8%	2.9%
	Asia	MSCI Asia Pacific	▲	146.31	0.1%	6.1%	(2.5%)
	Europe	DJ Stoxx 600	▲	397.30	1.3%	16.0%	4.4%
	Europe	FTSEurofirst 300	▲	1,585.09	1.4%	15.8%	4.0%
	Emerging Markets	MSCI EM Index	▼	974.57	(1.6%)	1.9%	(4.6%)
	U.S.A	S&P 500	▼	2,067.89	(1.7%)	0.4%	11.4%
	U.S.A	DJIA	▼	17,776.12	(2.0%)	(0.3%)	7.5%
	U.S.A	NASDAQ Composite	▼	4,900.89	(1.3%)	3.5%	13.4%
	UK	FTSE 100	▼	6,773.04	(2.5%)	3.2%	(2.7%)
	Germany	DAX	▲	11,966.17	5.0%	22.0%	2.7%
	Japan	NIKKEI 225	▲	19,206.99	2.2%	10.1%	7.1%
	Hong Kong	HANG SENG INDEX	▲	24,900.89	0.3%	5.5%	1.3%
Commodities							
	Oil	OPEC Crude	▼	51.45	(9.5%)	(1.1%)	(49.6%)
	Oil	Brent	▼	55.11	(12.7%)	(6.9%)	(45.6%)
	Oil	Kuwait	▼	49.00	(12.0%)	(6.9%)	(51.7%)
	Natural Gas	NYMEX Natural Gas (USD/MMBtu)	▼	2.64	(4.7%)	(8.4%)	(33.8%)
	Gold	Gold Spot \$/Oz	▼	1,183.86	(2.5%)	(0.3%)	(1.4%)

Source: Bloomberg & KAMCO Research

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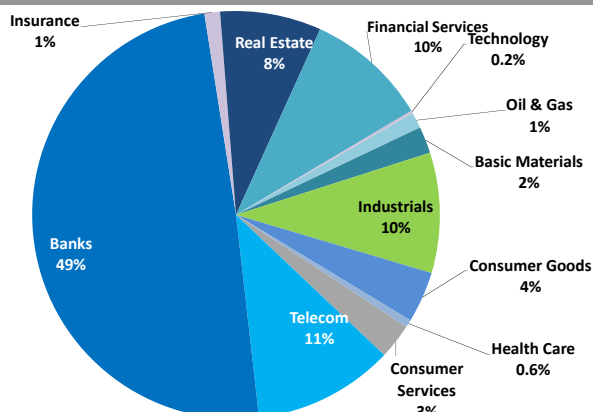
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KAMCO Investment Company - K.S.C
(Public)

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Sector Weight by Market Cap



Top 10 Kuwaiti Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- National Bank of Kuwait	4,031.8	16.6	9.4%
2- Kuwait Finance House	3,192.6	27.3	6.6%
3- Zain	2,052.7	9.7	13.2%
4- Ahli United Bank - Bahrain	1,464.8	11.3	13.9%
5- Kuwait Food Co. (Americana)	1,085.4	19.4	15.9%
6- Kuwait Projects Co.	943.1	20.6	8.9%
7- Commercial Bank of Kuwait	889.5	21.6	7.1%
8- Agility	888.7	17.9	5.6%
9- Burgan Bank	888.1	17.3	9.3%
10- Ahli United Bank - Kuwait	873.3	19.0	14.3%
Total	16,310	16.45	9.8%

*: ROE is calculated based on TTM 9M-2014 net profit & shareholders' equity as of 30-September-14

Monthly Top Movers and Most Active Stocks

Best Return Performers	Close (KWD)	Change (KWD)	Percent Change
Human Soft Holding Co.	0.650	0.175	36.8%
Real Estate Asset Management Co.	0.158	0.036	29.5%
Gulf Insurance Co.	0.640	0.080	14.3%
Kuwait China Investment Co.	0.056	0.007	13.1%
Al Madina for Finance & Investment Co.	0.034	0.003	9.7%

Worst Return Performers	Close (KWD)	Change (KWD)	Percent Change
Gulf Finance House	0.016	(0.008)	(31.9%)
Al Mudon International Real Estate Co.	0.053	(0.019)	(26.4%)
Al Deera Holding Co.	0.009	(0.003)	(25.0%)
Kuwait Real Estate Holding Co.	0.026	(0.007)	(21.5%)
National Ranges Co.	0.028	(0.008)	(21.4%)

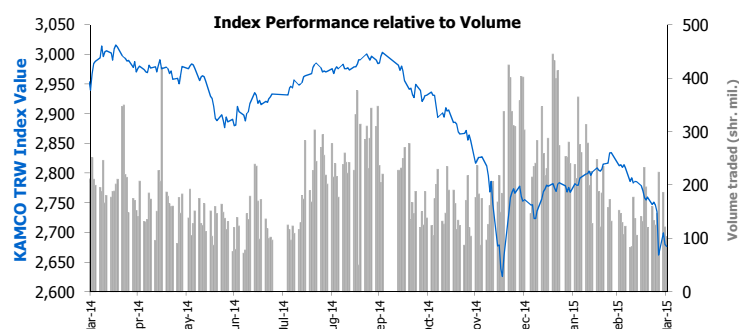
Most Active Stocks by Volume	Close (KWD)	Change (KWD)	Volume (Shares)
Gulf Finance House	0.016	(0.008)	546,782,829
Investors Holding Group Co.	0.030	(0.005)	199,867,486
Al Mudon International Real Estate Co.	0.053	(0.019)	170,406,817
First Investment	0.084	(0.020)	163,304,124
National Ranges Co.	0.028	(0.008)	159,216,833

Source: KAMCO Research & Kuwait Stock Exchange

Weighted Sectoral Indices

	KSE Weighted Indices	Monthly % Chg	YTD-15 % Chg	FY-2014 % Chg
KSE Weighted Index	427.2	(6.7%)	(2.7%)	(3.1%)
Oil & Gas	445.2	(9.0%)	(5.4%)	(8.9%)
Basic Materials	568.1	(2.1%)	(6.5%)	2.0%
Industrials	580.0	(2.7%)	1.2%	(0.5%)
Consumer Goods	953.9	(9.1%)	(3.8%)	11.3%
Health Care	445.0	(1.2%)	(6.0%)	(12.4%)
Consumer Services	523.2	(1.6%)	5.3%	(9.5%)
Telecommunications	369.6	(14.5%)	(3.7%)	(17.7%)
Banks	503.8	(5.8%)	(2.3%)	0.8%
Insurance	613.9	2.8%	0.3%	11.3%
Real Estate	582.9	(5.4%)	(1.9%)	(7.8%)
Financial Services	509.7	(8.2%)	(7.7%)	(6.3%)
Technology	411.1	(2.6%)	(2.4%)	(13.5%)

Market Breadth	▲	39	▼	135	■	19
Benchmark Return	Closing Value	Monthly Chg	Monthly % Chg	YTD-15 % Chg	FY-2014 % Chg	
KAMCO TRWI	2,676.59	(157.9)	(5.6%)	(2.9%)	(1.9%)	
KSE Price Index	6,282.46	(319.0)	(4.8%)	(3.9%)	(13.4%)	
KSE Weighted Index	427.17	(30.6)	(6.7%)	(2.7%)	(3.1%)	
Kuwait 15 Index	1,021.43	(95.4)	(8.5%)	(3.6%)	(0.8%)	
Market Cap (KWD Mn)	28,916	(2078.5)	(6.7%)	(6.6%)	(7.7%)	



Market Trading Data and Volatility

Trading Indicators	Monthly Value	Monthly Chg	Monthly % Chg	Average Daily YTD 2015	YTD 2014
Volume (Shrs Mn)	3,267	(665)	(16.9%)	210.8	297.9
Value Traded (KWD Mn)	367	(93)	(20.3%)	22.1	32.3
No. of Trades	84,913	(11,532)	(12.0%)	5,129	5,942

Market Volatility**	Volatility Since January:				
	2014	2013	2012	2011	2010
KAMCO TRW Index	7.4%	6.5%	6.1%	7.1%	7.8%
KSE Price Index	10.4%	11.1%	10.2%	9.9%	9.8%
KSE Weighted Index	10.5%	9.2%	8.8%	10.0%	10.8%

** Annualized Standard Deviation of Daily Returns

Monthly Most Active by Value	Close (KWD)	Change (KWD)	Value (KWD)
kuwait Telecommunication Co.	0.860	0.040	46,128,410
National Bank of Kuwait	0.800	(0.085)	31,939,526
Kuwait Finance House	0.670	(0.029)	31,886,451
Agility	0.770	(0.030)	24,734,316
Zain	0.475	(0.086)	24,401,434

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	Kuwait 15 Index Constituents	Closing Price		Market Capitalization			Valuation Multiples				ROE	YTD-15 Price Return	Monthly Trading Indicators	
		KWD	Monthly Return	KWD Mn	Weight in Kuwait 15	Weight in KSE	P/E (X)	P/BV (X)	Yield	Beta			Turnover (Mn Shrs)	Value (KWD Mn)
▼	National Bank of Kuwait	0.800	(10.64%)	4,032	24.1%	13.9%	16.6	1.56	3.5%	1.48	9.4%	(4.3%)	36.4	31.9
▼	Kuwait Finance House	0.670	(4.29%)	3,193	19.1%	11.0%	27.3	1.81	2.0%	1.51	6.6%	4.6%	43.1	31.9
▼	Zain	0.475	(18.10%)	2,053	12.3%	7.1%	9.7	1.28	7.6%	1.64	13.2%	(2.8%)	48.4	24.4
▼	Kuwait Food Co. (Americana)	2.700	(9.40%)	1,085	6.5%	3.8%	19.4	3.07	3.2%	0.82	15.9%	(3.6%)	1.2	3.3
▼	Kuwait Projects Co. (Holding)	0.640	(11.11%)	943	5.6%	3.3%	20.6	1.84	3.8%	1.57	8.9%	(8.6%)	15.0	10.1
▼	Burgan Bank	0.455	(5.21%)	888	5.3%	3.1%	17.3	1.61	3.2%	1.33	9.3%	(2.1%)	19.9	9.3
▼	Boubyan Bank	0.415	(5.27%)	856	5.1%	3.0%	35.2	2.98	0.0%	1.49	8.5%	7.5%	8.9	3.8
▼	Gulf Bank	0.280	(2.00%)	853	5.1%	3.0%	24.6	1.68	0.0%	0.90	6.8%	1.6%	9.6	2.8
▼	Agility (PWC Logistics)	0.770	(3.75%)	889	5.3%	3.1%	17.9	1.01	4.3%	1.93	5.6%	4.1%	30.8	24.7
▼	Mabane Co.	0.990	(6.60%)	731	4.4%	2.5%	16.1	2.93	1.5%	1.41	18.2%	4.7%	4.5	4.6
▼	Boubyan Petrochemicals	0.580	(3.33%)	295	1.8%	1.0%	10.3	1.11	7.3%	1.38	10.7%	(10.8%)	1.1	0.7
▼	Kuwait International Bank	0.246	(5.38%)	255	1.5%	0.9%	18.4	1.11	3.3%	1.47	6.1%	(0.8%)	5.5	1.4
▼	National Industries Group	0.186	(3.13%)	253	1.5%	0.9%	27.2	0.54	6.3%	1.99	2.0%	(2.1%)	11.3	2.1
▼	Warba Bank	0.216	(4.42%)	216	1.3%	0.7%	NM	2.35	0.0%	NA	NM	(8.5%)	33.2	7.4
▼	The Commercial Real Estate Co.	0.091	(6.19%)	155	0.9%	0.5%	10.2	0.61	6.6%	1.29	5.9%	1.0%	149.5	14.4
Subtotal- Kuwait 15 Index		1,021.43	-8.54%	16,698	100%	58%	17.7	1.57	3.39%		8.9%	-3.6%	418	173
Remaining of the Market				12,218		42%	16.9	0.97	3.98%		5.8%		2,848	194

Source: KAMCO Research & Kuwait Stock Exchange

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Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn)	52-Week High (KWD)	52-Week Low (KWD)	YTD-15 Return #	Monthly Trading Data		YTD-14 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	Monthly Change					Volume (Shrs.)	Value (KWD)		
▲ Contracting & Marine Services Co.	MARI.KW	15.8	0.55	4.45%	0.57	0.112	3.7%	25.7	0.180	0.095	-5.1%	92,273	9,809	0.2%	3.5%
▼ IKARUS Petroleum Industries Co.	IKAR.KW	9.7	0.51	7.21%	0.99	0.138	-11.5%	108.7	0.200	0.116	-6.8%	1,936,306	288,566	0.8%	5.2%
▼ Al-Safat Energy Holding Co.	SENE.KW	NM	0.30	0.00%	1.40	0.021	-8.9%	12.4	0.046	0.017	-12.8%	50,997,114	1,033,567	59.6%	NM
▲ Independent Petroleum Group	IPGK.KW	11.7	0.75	5.79%	0.66	0.410	1.2%	62.4	0.480	0.375	0.0%	89,482	36,127	0.3%	6.4%
= National Petroleum Services Co.	NAPS.KW	11.5	2.07	7.28%	0.38	0.600	0.0%	34.6	0.630	0.510	5.3%	91,010	53,636	0.2%	18.0%
▼ The Energy House Co.	ENER.KW	NM	1.09	0.00%	0.77	0.090	-18.2%	67.5	0.116	0.078	3.4%	3,917,318	394,045	3.9%	NM
▼ Gulf Petroleum Investment	GPIK.KW	6.2	0.59	6.58%	1.14	0.076	-12.6%	27.2	0.114	0.066	-7.3%	15,290,456	1,224,091	27.2%	9.4%
▼ Burgan Co. for Drilling, Tdg. & Maint.	ABAR.KW	70.9	0.60	0.00%	0.57	0.152	-10.6%	31.9	0.242	0.150	-26.9%	55,914	8,398	0.0%	0.8%
Oil & Gas		24.8	0.66	4.56%				370.3			-8.9%	72,469,873	3,048,239		2.6%
▼ Kuwait Foundry Co.	KFDC.KW	19.3	0.79	3.39%	0.51	0.295	-7.8%	45.4	0.390	0.280	-9.2%	541,393	163,857	3.3%	4.1%
▼ Boubyan Petrochemicals Co.*	BPCC.KW	10.3	1.11	7.28%	1.38	0.580	-3.3%	295.4	0.800	0.560	-10.8%	1,117,760	665,057	1.4%	10.7%
▲ Al Kout for Industrial Projects Co.	ALKK.KW	8.5	1.83	7.14%	0.05	0.560	7.7%	49.4	0.560	0.520	7.7%	10	6	0.0%	21.4%
▲ Qurain Petrochemical Industries Co.	ALQK.KW	6.4	0.72	4.80%	1.16	0.200	1.0%	220.0	0.275	0.182	-1.0%	4,644,398	924,484	1.1%	11.1%
Basic Materials		8.6	0.93	6.09%				610.2			2.0%	6,303,561	1,753,403		10.8%
▼ Specialities Group Holding Co.	SPEC.KW	7.2	0.53	5.28%	NA	0.126	-6.0%	18.9	0.208	0.116	-7.4%	169,680	21,143	0.5%	7.2%
▼ Kuwait Cement Co.	KCEM.KW	15.0	1.36	4.73%	1.13	0.370	-5.1%	271.3	0.455	0.340	-7.5%	208,651	80,185	0.0%	9.1%
▼ Refrigeration Industries & Storage Co.	REFR.KW	9.2	1.32	4.57%	0.64	0.325	-7.1%	29.1	0.365	0.320	-3.0%	215,952	72,821	0.3%	14.3%
▼ Gulf Cable & Electrical Ind. Co.	CABL.KW	14.0	0.91	3.08%	0.92	0.650	-1.5%	136.5	0.830	0.520	-5.8%	1,152,473	703,858	1.0%	6.5%
▼ Heavy Eng'g Ind. & Shipbuilding Co.	SHIP.KW	9.3	0.61	3.97%	0.97	0.126	-10.0%	21.6	0.156	0.112	-14.9%	733,698	97,958	0.9%	6.6%
▼ Kuwait Portland Cement Co.	PCEM.KW	12.8	1.84	5.00%	1.15	1.400	-2.8%	127.3	1.440	1.220	7.7%	174,702	249,562	1.5%	14.4%
▲ Shuaiba Industrial Co.	PAPE.KW	14.6	1.09	6.87%	0.45	0.285	7.5%	18.4	0.355	0.232	11.8%	858,109	243,622	22.7%	7.5%
▼ Metal & Recycling Co.	MRCK.KW	NM	0.43	0.00%	1.11	0.087	-3.3%	7.2	0.136	0.076	7.4%	136,165	11,985	0.7%	NM
▼ ACICO Industries Co.	ACIC.KW	11.6	1.00	4.46%	0.94	0.335	-2.9%	87.5	0.370	0.280	11.7%	918,629	311,744	1.9%	8.6%
▼ Gulf Glass Manufacturing Co.	GGMC.KW	14.9	1.57	5.45%	0.33	0.550	-8.3%	24.4	0.750	0.430	25.0%	104,460	58,211	0.5%	10.5%
▲ Hilal Cement Co.	HCCK.KW	NM	0.83	0.00%	0.14	0.172	4.9%	12.0	0.238	0.100	19.4%	6,592	1,084	0.0%	NM
▼ Kuwait Packing Materials Co.	KPAK.KW	10.6	1.32	4.94%	0.25	0.405	-2.4%	18.8	0.630	0.375	0.0%	11,612	4,545	0.1%	12.4%
▼ Kuwait Building Materials Co.	KBMM.KW	17.8	2.11	3.85%	0.10	0.390	-11.4%	11.8	0.455	0.150	-12.4%	1,697	611	0.0%	11.9%
▲ National Industries Co.	NIBM.KW	13.1	0.86	6.94%	0.48	0.216	3.8%	76.3	0.240	0.196	3.8%	730,927	157,644	0.4%	6.5%
▼ Equipment Holding Co.	EQUI.KW	25.5	0.64	0.00%	1.27	0.086	-14.0%	11.7	0.160	0.084	-12.2%	16,415,827	1,543,883	109.4%	2.5%
▲ National Co. for Consumer Industries	NCCI.KW	64.7	1.58	0.00%	0.32	0.128	8.5%	11.5	0.128	0.062	18.5%	100	12	0.0%	2.4%
▼ Kuwait Gypsum Manufacturing & Tdg. Co.	GYPK.KW	29.3	0.99	6.64%	0.03	0.150	-11.8%	4.5	0.186	0.120	-11.8%	96	14	0.0%	3.4%
= Salbookh Trading Co.	SALB.KW	NM	1.47	0.00%	0.66	0.134	0.0%	14.1	0.152	0.057	50.6%	5,511,086	710,585	93.4%	NM
▼ Agility (PWC Logistics)	AGLT.KW	17.9	1.01	4.33%	1.93	0.770	-3.8%	888.7	0.920	0.620	4.1%	30,768,778	24,734,316	5.7%	5.6%
▲ Educational Holding Group*	EDUK.KW	12.4	1.22	5.86%	0.58	0.170	1.2%	41.7	0.180	0.140	9.8%	1,776,382	301,920	1.4%	9.8%
▼ National Cleaning Co.	CLEA.KW	32.0	0.38	0.00%	1.12	0.058	-14.7%	14.5	0.142	0.056	-9.4%	8,554,694	533,847	24.1%	1.2%
▲ City Group Co.	TTGC.KW	7.3	1.90	10.11%	0.38	0.445	1.1%	50.3	0.485	0.380	17.1%	111,430	50,916	0.4%	26.2%
▼ Kuwait & Gulf Link Transport Co.	KGLK.KW	NM	0.30	0.00%	1.60	0.055	-8.3%	14.5	0.108	0.045	-5.2%	10,293,103	538,883	21.4%	NM
▲ Kuwait Co. For Process Plant Const. & Cont.	KCPC.KW	8.3	0.86	1.93%	0.40	0.255	2.8%	18.6	0.320	0.240	5.4%	130,600	32,288	0.3%	10.4%
▼ Human Soft Holding Co.	HUMN.KW	12.1	2.83	10.77%	0.11	0.650	36.8%	79.5	0.680	0.345	68.8%	428,888	231,082	0.5%	23.5%
▼ Nafais Holding Co.	NAFA.KW	3.9	0.59	11.15%	0.19	0.088	-1.1%	37.1	0.106	0.074	1.1%	230,362	20,210	0.2%	15.3%
▲ Safwan Trading & Contracting Co.	SAFW.KW	9.5	1.74	0.00%	0.14	0.440	8.6%	22.0	0.500	0.405	8.6%	18,562	8,237	0.0%	18.2%
▼ Gulf Franchising Co.	GFCI.KW	18.8	0.57	0.00%	0.88	0.050	-3.8%	1.6	0.090	0.047	-3.8%	244,356	12,125	4.2%	3.1%
▼ National Ranges Co.	MAYA.KW	NM	0.24	0.00%	1.56	0.028	-21.4%	7.7	0.066	0.014	-9.8%	159,216,833	4,990,070	284.6%	NM
▼ Combined Group Contracting Co.	CGCK.KW	19.8	2.48	3.93%	0.72	0.890	-1.1%	99.3	1.220	0.780	-3.3%	110,805	96,891	0.3%	12.5%
▼ Mishref General Trading & Contracting Co.	MTCC.KW	NM	0.56	0.00%	0.61	0.055	-15.4%	22.0	0.112	0.054	-11.3%	4,379,717	270,713	10.6%	NM
▼ United Projects Group	UPAC.KW	10.6	2.41	9.26%	0.38	0.740	-2.6%	61.1	0.820	0.600	-3.9%	25,618	17,638	0.0%	22.7%
▼ ALAFCO Aviation Lease & Finance Co.*	ALAF.KW	11.3	0.95	2.08%	1.25	0.218	-5.2%	187.4	0.275	0.216	-12.1%	3,412,857	759,820	0.9%	8.4%
▼ Mubarrad Transport Co.	MBRD.KW	7.4	0.76	5.68%	1.30	0.088	1.1%	14.4	0.093	0.050	46.7%	12,663,767	1,115,309	70.7%	10.3%
▼ KGL Logistics Co.	LOGK.KW	10.0	0.67	5.60%	1.27	0.089	-12.7%	53.9	0.196	0.086	-14.4%	2,932,991	275,763	2.0%	6.7%
▲ Sharjah Cement Co.	SCEM.KW	9.1	0.44	10.87%	0.68	0.092	1.1%	50.9	0.104	0.086	1.1%	4,788,048	441,627	2.4%	4.9%

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Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn)	52-Week High (KWD)	52-Week Low (KWD)	YTD-15 Return #	Monthly Trading Data		YTD-14 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	Monthly Change					Volume (Shrs.)	Value (KWD)		
▲ Gulf Cement Co.	GCEM.KW	9.8	0.77	6.18%	0.96	0.089	3.5%	73.1	0.124	0.083	-7.3%	11,341,428	990,360	6.8%	7.8%
▼ Umm Al-Qaiwain Cement Industries Co.	QCEM.KW	13.7	0.62	7.37%	0.81	0.095	-2.1%	34.5	0.106	0.088	-6.9%	2,343,429	226,256	1.5%	4.5%
▼ Fujairah Cement Industries Co.	FCEM.KW	22.2	0.34	0.00%	0.87	0.071	-2.7%	25.3	0.094	0.067	-6.6%	2,611,115	184,753	6.1%	1.5%
▼ Ras-Al-Khaimah for White Cement Co.	RKWC.KW	16.3	0.78	4.31%	1.10	0.116	-10.8%	56.9	0.154	0.100	-7.9%	674,973	85,241	0.3%	4.8%
Industrials		14.1	0.98	4.77%				2,757.8			-0.5%	284,409,192	40,187,731		6.9%
▲ Kuwait Slaughter House Co.	KSHK.KW	16.0	1.90	5.05%	0.07	0.230	8.5%	7.1	0.230	0.196	1.8%	20,010	4,162	0.1%	11.9%
= National Slaughter Houses Co.	NSHK.KW	13.7	1.19	9.21%	0.05	0.152	0.0%	4.4	0.172	0.132	1.3%	4	1	0.1%	8.7%
▲ Palms Agro Production Co.	PAPK.KW	10.2	0.66	9.42%	0.37	0.106	6.0%	5.6	0.138	0.099	-11.7%	4,890	518	0.1%	6.5%
▼ Livestock Transport & Trading Co.	CATT.KW	NM	0.69	0.00%	0.66	0.110	-15.4%	23.8	0.255	0.100	-24.7%	760,544	85,684	0.7%	NM
▲ Danah Alsafat Foodstuff Co.	DANK.KW	NM	0.64	0.00%	1.51	0.078	1.3%	22.5	0.093	0.063	4.0%	18,649,659	1,472,086	25.8%	NM
▼ Kuwait United Poultry Co.	POUL.KW	9.8	1.21	7.50%	0.58	0.194	-6.7%	22.4	0.208	0.144	7.8%	1,528,378	302,998	4.2%	12.3%
▼ Kuwait Food Co. (Americana)	FOOD.KW	19.4	3.07	3.24%	0.82	2.700	-9.4%	1,085.4	3.260	2.540	-3.6%	1,185,079	3,349,573	1.3%	15.9%
Consumer Goods		24.1	2.56	3.26%				1,171.2			11.3%	22,148,564	5,215,022		10.6%
= AL-Mowasat Healthcare Co.	MHCK.KW	8.6	0.80	6.10%	0.07	0.164	0.0%	15.9	0.188	0.162	-10.9%	0	0	0.0%	9.3%
= Advanced Technology Co.	ATCK.KW	38.6	3.43	1.65%	NA	0.910	0.0%	136.5	0.930	0.880	-2.2%	0	0	0.1%	8.9%
▼ Yiaco Medical Co.	YIAC.KW	10.3	0.57	0.00%	0.91	0.112	-9.7%	20.4	0.350	0.104	-23.3%	6,488,581	751,038	6.1%	5.5%
Health Care		23.5	1.81	1.86%				172.7			-12.4%	6,488,581	751,038		7.7%
▼ Kuwait National Cinema Co.	KCIN.KW	11.6	1.74	4.91%	0.22	1.020	-10.5%	103.1	1.500	0.850	4.1%	290,358	300,028	16.1%	15.0%
= Kuwait Hotels Co.	KHOT.KW	51.3	1.74	0.00%	0.12	0.178	0.0%	10.3	0.178	0.096	0.0%	0	0	0.0%	3.4%
= Sultan Center Food Products Co.	SCFK.KW	14.0	1.30	0.00%	1.88	0.093	0.0%	53.8	0.118	0.081	1.1%	2,274,444	211,045	0.8%	9.3%
▼ Kuwait Cable Vision Co.	KWTV.KW	NM	1.19	0.00%	0.49	0.027	-8.5%	0.8	0.048	0.026	-25.0%	280,550	7,639	3.4%	NM
▼ EYAS for Higher & Technical Education Co.*	EYAS.KW	7.9	1.20	7.41%	0.10	0.270	-12.9%	31.2	0.355	0.270	-6.5%	5,000	1,350	0.0%	15.1%
= IFA Hotels & Resorts Co.*	IFAH.KW	NM	1.92	0.00%	0.55	0.214	0.0%	136.0	0.270	0.170	7.0%	150	32	0.0%	NM
▼ Oula Fuel Marketing Co.	OULA.KW	15.3	0.90	0.00%	0.45	0.130	-11.0%	49.6	0.214	0.128	-12.2%	728,086	99,832	1.2%	5.8%
▲ Kuwait Resorts Co.	MUNK.KW	6.3	0.90	5.82%	0.63	0.097	2.1%	18.1	0.110	0.072	9.0%	14,632,984	1,454,346	21.6%	14.2%
▲ Jazeera Airways Co.	JAZK.KW	14.6	2.74	8.82%	0.81	0.540	5.9%	226.8	0.570	0.400	22.7%	8,319,718	4,480,545	9.8%	18.8%
▼ Soor Fuel Marketing Co.	SOOR.KW	12.3	0.95	0.00%	0.60	0.132	-7.0%	50.9	0.186	0.122	-5.7%	1,281,224	178,157	2.1%	7.8%
▼ Future Kid Entertainment and R.E Co.	KIDK.KW	14.6	0.56	5.78%	0.09	0.098	-10.9%	11.4	0.128	0.090	-14.0%	39,813	3,941	0.1%	3.8%
▼ Al-Nawadi Holding Co.	ALNA.KW	7.8	0.76	0.00%	0.01	0.110	-6.8%	18.2	0.150	0.095	-8.3%	1,126,083	122,705	0.7%	9.8%
▼ Al Rai Media Group Co.	ALRA.KW	5.2	0.71	6.65%	0.94	0.112	-1.8%	26.1	0.150	0.098	8.6%	3,686,074	424,387	8.5%	13.8%
▼ Zima Holding Co.	ZIMAH.KW	NM	0.83	0.00%	NA	0.085	-15.0%	8.5	0.178	0.080	-21.3%	7,182	585	0.2%	NM
= United Foodstuff Industries Group Co.	UFIG.KW	NM	1.45	0.00%	0.04	0.192	0.0%	6.4	0.295	0.172	-20.7%	0	0	0.1%	NM
▲ Kout Food Group	KOUT.KW	10.9	1.72	4.02%	0.17	0.870	2.4%	63.7	0.930	0.700	7.7%	266,165	230,576	1.7%	15.8%
Consumer Services		20.3	1.48	4.10%				814.9			-9.5%	32,937,831	7,515,167		7.3%
▼ Zain	ZAIN.KW	9.7	1.28	7.59%	1.64	0.475	-18.1%	2,052.7	0.700	0.455	-2.8%	48,381,579	24,401,434	5.1%	13.2%
▼ National Mobile Telecom Co.	NMTC.KW	11.2	0.93	4.90%	1.18	1.420	-13.4%	715.7	1.940	1.280	6.4%	372,106	545,489	0.5%	8.3%
▼ Hits Telecom Holding Co.	HITS.KW	NM	0.41	0.00%	0.99	0.028	-11.1%	24.4	0.063	0.026	-8.2%	74,915,203	2,263,247	38.2%	NM
▲ Kuwait Telecommunication Co.	VIVA.KW	11.1	11.05	0.00%	NA	0.860	4.9%	429.5	0.750	0.475	32.3%	53,539,064	46,128,410	42.3%	99.8%
Telecommunications		10.4	1.30	5.92%				3,222.3			-17.7%	177,207,952	73,338,580		12.5%
▼ National Bank of Kuwait	NBKK.KW	16.6	1.56	3.51%	1.48	0.800	-10.6%	4,031.8	1.000	0.790	-4.3%	36,371,818	31,939,526	1.8%	9.4%
▼ Gulf Bank	GBKK.KW	24.6	1.68	0.00%	0.90	0.280	-2.0%	853.5	0.400	0.270	1.6%	9,566,764	2,845,742	1.2%	6.8%
▼ Commercial Bank of Kuwait	CBKK.KW	21.6	1.54	2.85%	0.82	0.630	-3.1%	889.5	0.840	0.590	0.0%	1,161,505	702,542	0.6%	7.1%
▼ Ahli Bank of Kuwait	ABKK.KW	16.2	1.10	3.46%	0.73	0.375	-2.6%	607.2	0.465	0.360	-8.5%	2,275,986	850,971	0.3%	6.8%
▼ Ahli United Bank - Kuwait	BKME.KW	19.0	2.73	1.49%	1.03	0.610	-4.7%	873.3	0.770	0.590	-3.1%	2,051,995	1,280,725	0.5%	14.3%
▼ Kuwait International Bank	KIBK.KW	18.4	1.11	3.29%	1.47	0.246	-5.4%	255.2	0.330	0.240	-0.8%	5,491,817	1,404,717	2.6%	6.1%
▼ Burgan Bank	BURG.KW	17.3	1.61	3.16%	1.33	0.455	-5.2%	888.1	0.600	0.445	-2.1%	19,885,116	9,293,385	2.4%	9.3%
▼ Kuwait Finance House	KFIN.KW	27.3	1.81	2.00%	1.51	0.670	-4.3%	3,192.6	0.960	0.650	4.6%	43,116,997	31,886,451	2.4%	6.6%
▼ Boubyan Bank	BOUK.KW	35.2	2.98	0.00%	1.49	0.415	-5.3%	856.2	0.560	0.375	7.5%	8,884,067	3,837,578	4.1%	8.5%
▼ Warba Bank	WARB.KW	NM	2.35	0.00%	NA	0.216	-4.4%	216.0	0.315	0.194	-8.5%	33,227,208	7,399,561	10.4%	NM
▼ Ahli United Bank - Bahrain	AUBK.KW	11.3	1.57	7.38%	0.61	0.244	-0.8%	1,464.8	0.248	0.218	3.4%	30,524,713	7,329,330	1.3%	13.9%
▼ Ithmaar Bank	ITHMR.KW	NM	0.85	0.00%	1.28	0.043	-13.1%	130.3	0.058	0.035	-7.5%	24,368,673	1,082,200	8.1%	NM
Banks		19.8	1.67	2.87%				14,258.5			0.8%	216,926,659	99,852,728		8.4%

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Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn)	52-Week High (KWD)	52-Week Low (KWD)	YTD-15 Return #	Monthly Trading Data		YTD-14 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	Monthly Change					Volume (Shrs.)	Value (KWD)		
▼ Kuwait Insurance Co.	KINS.KW	10.4	0.88	6.88%	0.24	0.280	-6.7%	54.3	0.330	0.270	3.4%	139,204	38,988	0.3%	8.4%
▲ Gulf Insurance Group	GINS.KW	10.4	1.49	5.06%	0.24	0.640	14.3%	119.7	0.650	0.520	6.7%	129,860	73,264	0.1%	14.3%
= Ahleiah Insurance Co.	AINS.KW	10.1	0.97	6.67%	0.21	0.480	0.0%	96.0	0.500	0.450	-3.0%	256,826	123,276	0.2%	9.6%
▼ Warba Insurance Co.	WINS.KW	9.7	0.43	6.37%	0.33	0.118	-1.7%	20.4	0.160	0.102	1.7%	164,162	19,572	0.5%	4.5%
▼ Kuwait Reinsurance Co.	KWRE.KW	49.8	0.73	5.15%	0.02	0.194	-3.0%	29.1	0.200	0.140	-3.0%	637,305	122,207	0.4%	1.5%
= First Takaful Insurance Co.	FTIK.KW	NM	9.15	0.00%	0.19	0.093	0.0%	9.3	0.093	0.093	0.0%	0	0	0.0%	NM
▼ Wethaq Takaful Insurance Co.	WETH.KW	7.5	0.43	0.00%	0.12	0.046	-14.8%	5.1	0.069	0.044	-16.4%	733,418	35,849	4.3%	5.7%
= Bahrain Kuwait Insurance Co.	BKIK.KW	7.3	0.93	9.85%	0.01	0.355	0.0%	25.4	NA	NA	0.0%	0	0	0.0%	12.7%
Insurance		14.7	0.97	5.98%				359.3			11.3%	2,060,775	413,156		6.6%
▼ Sokouk Holding Co.	SHCK.KW	7.7	0.43	0.00%	1.76	0.058	-14.7%	32.8	0.120	0.050	-6.5%	24,703,178	1,534,136	23.4%	5.6%
▼ Kuwait Real Estate Co.	KREK.KW	13.3	0.55	6.93%	1.38	0.072	-5.3%	65.3	0.099	0.058	1.4%	28,836,306	2,119,279	14.8%	4.2%
▼ United Real Estate Co.	UREK.KW	26.9	0.61	5.05%	1.48	0.099	-1.0%	117.6	0.126	0.091	-1.0%	1,581,129	157,742	0.4%	2.3%
▼ National Real Estate Co.	NREK.KW	6.7	0.63	0.00%	1.95	0.134	-4.3%	120.3	0.170	0.122	1.5%	7,072,559	987,105	4.0%	9.4%
▼ Salhia Real Estate Co.	SREK.KW	10.6	1.36	5.29%	0.43	0.365	-2.7%	187.1	0.400	0.335	-2.7%	88,961	32,516	0.1%	12.9%
▲ Tamdeen Real Estate Co.	TAMK.KW	26.8	1.44	2.14%	0.86	0.465	3.3%	182.2	0.480	0.255	2.2%	910,449	420,421	0.4%	5.4%
▲ Ajial Real Estate Entertainment Co.	AREC.KW	48.1	0.32	0.00%	0.46	0.210	7.1%	37.0	0.238	0.192	-3.7%	3,100,118	673,113	2.3%	0.7%
▲ Al Massaleh Real Estate Co.	MREC.KW	NM	0.54	0.00%	0.68	0.078	4.0%	18.4	0.085	0.064	11.4%	56,724	4,054	3.1%	NM
▼ Arab Real Estate Co.	ARAB.KW	NM	0.29	0.00%	1.55	0.040	-10.2%	20.1	0.060	0.034	-15.1%	18,321,336	790,475	21.7%	NM
▼ AL-Enma'a Real Estate Co.*	ENMA.KW	7.9	0.52	0.00%	0.87	0.070	-2.8%	31.5	0.097	0.066	-9.1%	8,097,836	572,494	7.9%	6.6%
▼ Mabanee Co.	MABK.KW	16.1	2.93	1.51%	1.41	0.990	-6.6%	731.4	1.200	0.840	4.7%	4,517,204	4,602,977	2.2%	18.2%
▼ Injazat Real Estate Development Co.	INJA.KW	NM	0.45	0.00%	1.25	0.070	-2.8%	24.2	0.088	0.059	6.1%	1,579,834	114,429	4.9%	NM
▼ Investors Holding Group Co.	INVK.KW	NM	0.72	0.00%	1.69	0.030	-14.5%	19.0	0.063	0.015	-19.2%	199,867,486	6,243,571	111.0%	NM
▼ International Resorts Co.	IRCK.KW	NM	0.42	0.00%	1.60	0.033	-14.3%	5.1	0.075	0.031	-21.4%	2,413,070	86,841	13.7%	NM
▼ The Commercial Real Estate Co.	TIJK.KW	10.2	0.61	6.59%	1.29	0.091	-6.2%	154.9	0.104	0.082	1.0%	149,473,170	14,390,363	14.2%	5.9%
= Sanam Real Estate Co.	SANK.KW	NM	0.63	0.00%	0.44	0.060	0.0%	7.3	0.071	0.050	-1.6%	6,909,421	413,926	9.2%	0.1%
▼ A'ayan Real Estate Co.	AYRE.KW	18.2	0.49	5.38%	1.19	0.093	-13.9%	36.8	0.114	0.079	10.1%	8,876,349	920,106	10.8%	2.7%
▼ Aqar Real Estate Investment Co.	AQAR.KW	5.9	0.71	6.11%	0.50	0.080	-15.8%	18.7	0.095	0.075	-15.8%	612,886	49,936	0.7%	12.1%
▼ Kuwait Real Estate Holding Co.	ALAQ.KW	NM	0.55	0.00%	0.99	0.026	-21.5%	4.9	0.052	0.024	-36.3%	495,780	14,096	0.4%	NM
▼ MAZAYA Holding Co.	MAZA.KW	7.4	0.81	4.69%	1.29	0.116	-12.1%	79.8	0.144	0.096	-6.5%	26,773,152	3,284,118	18.1%	11.1%
▲ Al Dar National Real Estate Co.	ADNC.KW	NM	0.82	0.00%	1.15	0.023	2.2%	9.7	0.045	0.017	-4.2%	147,518,823	3,378,988	140.6%	NM
▼ AL-Themar International Holding Co.	THMR.KW	10.5	0.71	0.00%	0.52	0.090	-2.2%	91.1	0.110	0.090	0.0%	3,739,899	336,600	0.4%	6.8%
▼ Tijara Real Estate & Investment Co.	TIJA.KW	9.8	0.60	0.00%	0.57	0.054	-1.8%	20.8	0.076	0.050	-6.9%	8,335,722	448,852	9.3%	6.1%
▼ Al TAMEER Real Estate Investment Co.	AMAR.KW	NM	0.34	0.00%	0.42	0.030	-16.7%	7.2	0.053	0.029	-13.0%	2,846,502	90,130	10.4%	NM
▼ Arkan Al-Kuwait Real Estate Co.	ARKK.KW	6.2	0.92	0.00%	0.33	0.116	-14.7%	27.7	0.140	0.102	12.3%	109,145	13,809	0.2%	14.7%
▼ Al-Argan International Real Estate Co.	ARGK.KW	12.1	0.63	3.94%	0.39	0.172	-3.4%	45.6	0.220	0.160	-5.5%	1,643,645	276,114	1.4%	5.2%
= Abyaar Real Estate Development Co.	ABYR.KW	NM	0.38	0.00%	1.57	0.032	0.0%	34.9	0.053	0.028	-3.1%	35,803,519	1,110,781	24.5%	NM
▼ Munshaat Real Estate Projects Co.	MUNS.KW	1.6	0.42	5.00%	1.65	0.100	-10.7%	32.2	0.172	0.098	-13.8%	12,988,274	1,346,578	17.2%	26.5%
▼ First Dubai For Real Estate Development	FIRST.KW	9.7	1.13	0.00%	1.32	0.066	-10.8%	66.0	0.114	0.050	0.0%	9,845,379	681,846	10.1%	11.6%
▼ Kuwait Business Town Real Estate Co.	KBTK.KW	2.3	0.30	0.00%	0.93	0.031	-11.4%	16.0	0.057	0.025	-10.1%	30,293,667	1,068,560	19.9%	13.4%
▲ Real Estate Asset Management Co.	REAM.KW	23.4	1.04	11.65%	NA	0.158	29.5%	16.5	0.158	0.099	43.6%	438,826	60,276	0.5%	4.5%
▼ MENA Real Estate Co.	MENK.KW	NM	0.45	0.00%	1.05	0.033	-9.6%	6.5	0.055	0.029	-13.2%	1,467,885	47,473	1.9%	NM
▼ Al Mudon International Real Estate Co.	ALMK.KW	NM	0.36	0.00%	0.58	0.053	-26.4%	5.3	0.130	0.052	-22.1%	170,406,817	10,951,555	276.0%	NM
▼ Real Estate Trade Centers Co.	MARA.KW	NM	0.15	0.00%	NA	0.028	-11.3%	3.2	0.054	0.026	-23.6%	6,887,531	216,219	8.3%	NM
▼ Kuwait Remal Real Estate Co.	REMA.KW	NM	0.37	0.00%	NA	0.059	-11.9%	18.1	0.110	0.047	-1.7%	43,151,156	2,879,515	45.6%	NM
▼ Mashaer Holding Co.	MASK.KW	10.3	0.48	0.00%	1.02	0.120	-11.8%	21.5	0.222	0.120	-26.8%	334,674	43,509	0.6%	4.6%
Real Estate		14.1	0.85	2.55%				2,316.7			-7.8%	970,098,412	60,362,502		6.0%
▼ Kuwait Investment Co.	KINV.KW	9.7	0.54	7.43%	1.07	0.134	-2.9%	73.9	0.174	0.128	-5.6%	2,159,520	287,210	1.1%	5.5%
▼ Commercial Facilities Co.	FACI.KW	11.3	0.80	7.90%	0.88	0.250	-5.7%	134.2	0.300	0.250	-9.1%	3,510,629	909,848	1.4%	7.1%
▼ Int'l Financial Advisors Co.	IFIN.KW	NM	0.31	0.00%	1.47	0.033	-16.5%	23.8	0.075	0.032	-19.5%	23,051,794	808,750	13.8%	NM
▼ National Investment Co.	NINV.KW	15.3	0.61	4.41%	1.49	0.134	-9.5%	117.4	0.188	0.126	-11.8%	8,785,509	1,203,611	3.0%	4.0%

Kuwait Market Monthly Databank

March-2015

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn)	52-Week High (KWD)	52-Week Low (KWD)	YTD-15 Return #	Monthly Trading Data		YTD-14 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	Monthly Change					Volume (Shrs.)	Value (KWD)		
▼ Kuwait Projects Co.(Holding)	KPRO.KW	20.6	1.84	3.83%	1.57	0.640	-11.1%	943.1	0.800	0.630	-8.6%	15,023,627	10,140,680	3.9%	8.9%
▼ Coast Invest. & Development Co.	COAS.KW	1.8	0.45	0.00%	1.46	0.052	-13.3%	32.5	0.087	0.040	-10.3%	44,607,647	2,462,901	27.1%	25.0%
▼ The Securities House Co.	SECH.KW	NM	0.80	0.00%	0.79	0.066	-15.4%	44.9	0.098	0.063	-16.5%	11,141,566	801,087	13.3%	NM
▲ Securities Group	SGCK.KW	11.3	0.49	8.92%	0.79	0.112	1.8%	28.6	0.140	0.097	-5.1%	146,602	15,045	0.3%	4.4%
▼ Arzan Financial Group For Fin. & Invest.	ARZA.KW	9.8	0.33	0.00%	0.56	0.048	-5.9%	38.5	0.075	0.043	0.0%	3,845,547	187,456	1.8%	3.4%
▼ Kuwait Financial Centre	MARKZ.KW	8.5	0.58	5.03%	1.63	0.108	-1.8%	57.4	0.164	0.104	-10.0%	1,181,144	131,459	1.0%	6.8%
▼ Kuwait & M.E. Financial Inv. Co.	KMEF.KW	NM	0.49	0.00%	0.42	0.045	-3.2%	11.9	0.061	0.037	-6.3%	277,497	11,783	0.4%	NM
▼ Al-Aman Investment Co.	AMAN.KW	2.6	0.61	7.14%	0.72	0.070	-7.9%	13.8	0.104	0.063	-9.1%	17,759,508	1,314,366	33.1%	23.8%
▼ First Investment Co.	OLAK.KW	NM	0.58	0.00%	1.15	0.084	-19.2%	54.7	0.124	0.080	-19.2%	163,304,124	14,542,618	25.1%	NM
▼ Al-Mal Investment Co.	MALK.KW	NM	0.76	0.00%	1.71	0.030	-14.3%	20.2	0.057	0.025	-9.1%	34,025,488	1,091,117	29.5%	NM
▼ Gulf Investment House	GIHK.KW	NM	0.53	0.00%	1.09	0.051	-13.6%	8.4	0.091	0.022	-5.6%	12,699,635	671,848	109.3%	NM
▼ A'ayan Leasing & Investment Co.	AAYA.KW	2.1	0.72	0.00%	1.37	0.060	-10.4%	49.3	0.087	0.056	-6.3%	30,247,863	1,915,324	19.6%	34.3%
▼ Bayan Investment Co.	BAYK.KW	6.7	0.49	0.00%	1.92	0.049	-15.5%	19.2	0.100	0.048	-15.5%	32,410,636	1,805,937	41.3%	7.4%
▼ Osoul Investment Co.	OSUL.KW	12.9	0.52	0.00%	1.06	0.058	-18.3%	10.9	0.086	0.056	-22.7%	1,211,732	75,864	1.7%	4.0%
▼ Kuwait Finance & Investment Co.	KFSK.KW	8.0	0.45	0.00%	0.44	0.055	-20.3%	16.9	0.098	0.053	-8.3%	1,043,571	63,854	2.0%	5.6%
▼ KIPCO Asset Mgt Co. (KAMCO)	KAMC.KW	8.8	0.72	4.20%	0.53	0.108	-3.6%	28.4	0.130	0.090	12.5%	333,148	37,283	0.4%	8.2%
▼ National International Holding Co.	NIHK.KW	6.9	0.37	6.46%	0.28	0.060	-6.3%	12.8	0.085	0.049	9.1%	10,566,998	661,424	28.8%	5.4%
= Housing Finance Co.	ISKN.KW	NM	0.44	0.00%	0.40	0.018	0.0%	5.2	0.051	0.015	0.0%	0	0	0.0%	NM
▼ Al Madar Finance & Investment Co.	MADR.KW	0.9	0.22	0.00%	0.57	0.018	-16.7%	3.7	0.059	0.016	-47.0%	3,923,183	77,068	9.6%	23.5%
▼ Al-Deera Holding	DEER.KW	NM	0.30	0.00%	0.90	0.009	-25.0%	6.7	0.056	0.009	-30.8%	56,659,317	598,859	33.7%	NM
▼ Al Salam Group Holding Co.	SAGH.KW	5.1	0.40	0.00%	1.03	0.055	-12.7%	14.1	0.112	0.047	-5.2%	39,639,883	2,352,765	64.3%	7.8%
▼ Ektitab Holding Co.	EKTT.KW	NM	0.45	0.00%	1.60	0.039	-6.0%	12.4	0.083	0.036	-6.0%	6,784,023	272,774	21.6%	NM
▲ Al Qurain Holding Co.	QURK.KW	2.7	0.42	0.00%	1.57	0.013	4.0%	3.9	0.050	0.010	-16.1%	25,434,770	331,612	34.5%	15.8%
▲ Al Madina For Finance & Investment Co.	MADI.KW	NM	0.50	0.00%	1.42	0.034	9.7%	13.8	0.051	0.023	17.2%	96,062,361	3,203,969	71.6%	NM
▼ NOOR Financial Investment Co.	NOOR.KW	5.9	0.65	0.00%	1.81	0.084	-12.5%	34.7	0.160	0.082	-13.4%	2,041,667	182,987	4.9%	11.0%
▲ Tamdeen Investment Co.	TAMI.KW	16.3	0.89	2.17%	0.84	0.395	8.2%	123.2	0.415	0.188	0.0%	367,211	140,612	0.9%	5.5%
▼ Kuwait Bahrain Int'l Exchange Co.	EXCH.KW	7.9	0.97	7.14%	0.37	0.140	-17.6%	6.5	0.200	0.140	-12.5%	36,290	5,081	0.1%	12.2%
= Taiba Kuwaiti Holding Co.	DAMK.KW	8.3	0.60	6.25%	0.39	0.088	0.0%	15.8	0.090	0.065	0.0%	0	0	0.0%	7.2%
▲ Kuwait Syrian Holding Co.	KSHC.KW	NM	0.27	0.00%	1.68	0.027	9.4%	4.8	0.038	0.013	9.4%	10,395,215	303,694	5.9%	NM
▲ Strategia Investment Co.	STRAT.KW	5.9	0.67	0.00%	0.92	0.075	1.4%	22.5	0.085	0.059	27.1%	40,103	2,968	0.0%	11.4%
▲ Kuwait China Investment Co.	KCIC.KW	32.7	0.51	8.67%	1.60	0.056	13.1%	44.8	0.071	0.046	9.8%	19,069,759	1,048,195	3.3%	1.6%
▲ Manafae Investment Co.	MANF.KW	25.3	0.74	0.00%	0.57	0.064	8.5%	12.9	0.098	0.054	10.3%	200,050	11,803	0.7%	2.9%
▼ Gulf North Africa Holding Co.	GNAH.KW	23.7	0.36	0.00%	1.76	0.035	-7.9%	5.3	0.063	0.031	0.0%	17,857,648	660,831	79.9%	1.5%
▼ Amwal International Investment Co.	AMWA.KW	19.3	0.34	0.00%	NA	0.031	-3.1%	5.6	0.060	0.028	-6.1%	8,187,023	280,625	16.7%	1.8%
▼ Alimtiq Investment Group	ALIMK.KW	NM	0.53	6.16%	NA	0.080	-2.4%	90.7	0.087	0.052	17.6%	52,629,704	4,260,210	21.5%	NM
▼ Manazel Holding Co.	MANK.KW	3.8	0.76	0.00%	2.23	0.039	-14.4%	27.5	0.066	0.037	-15.4%	47,323,572	1,915,621	36.2%	20.1%
▼ National Industries Group	NIND.KW	27.2	0.54	6.29%	1.99	0.186	-3.1%	252.9	0.275	0.164	-2.1%	11,310,399	2,130,519	3.6%	2.0%
▼ Boubyan Int'l Industries Holding Co.	BIIHC.KW	NM	0.46	0.00%	1.67	0.055	-14.1%	16.5	0.106	0.051	-20.3%	7,453,765	419,532	18.8%	NM
▼ Arabi Holding Group Co.	AGHC.KW	9.2	0.86	0.00%	0.90	0.138	-4.2%	20.7	0.194	0.134	-11.5%	372,931	51,942	1.5%	9.4%
▲ Privatization Holding Co.	KPPC.KW	25.3	0.40	8.20%	1.52	0.061	1.7%	45.0	0.072	0.041	23.2%	65,763,236	4,070,659	21.5%	1.6%
= Credit Rating & Collection Co.	TAHS.KW	NM	0.77	0.00%	0.19	0.050	0.0%	8.3	0.110	0.048	-7.4%	78,010	3,846	1.2%	NM
▼ Jeeran Holding Co.*	JEER.KW	NM	0.38	0.00%	0.47	0.050	-5.7%	7.5	0.076	0.046	-28.6%	223,873	11,411	0.4%	NM
▼ Egypt Kuwait Holding Co.	EKHK.KW	41.9	0.77	5.05%	0.80	0.198	-1.0%	193.2	0.305	0.180	-2.9%	25,750	5,182	0.2%	1.8%
▼ Gulf Finance House	GPHK.KW	18.2	0.27	0.00%	1.60	0.016	-31.9%	50.6	0.057	0.015	-36.0%	546,782,829	10,279,390	63.9%	1.5%
= Inovent	INOV.KW	NM	0.37	0.00%	1.10	0.063	0.0%	18.1	0.082	0.056	-7.4%	3,517,351	217,563	3.8%	NM
Financial Services		35.8	0.73	3.88%				2,807.4			-6.3%	1,439,513,708	71,979,183		2.0%

Kuwait Market Monthly Databank

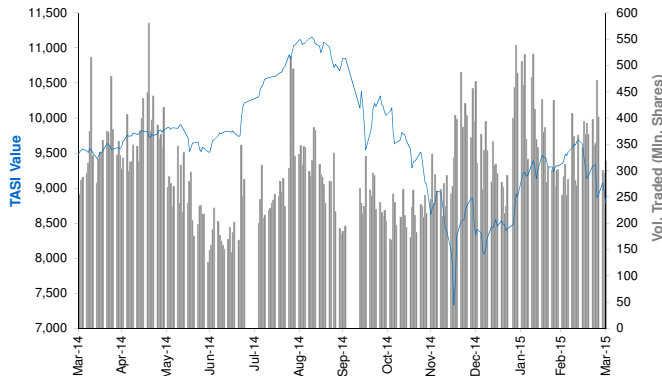
March-2015

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn)	52-Week High (KWD)	52-Week Low (KWD)	YTD-15 Return #	Monthly Trading Data		YTD-14 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	Monthly Change					Volume (Shrs.)	Value (KWD)		
▲ Automated Systems Co.	ASCK.KW	11.3	1.67	5.62%	0.40	0.445	6.0%	17.8	0.480	0.375	9.9%	983,214	431,779	2.8%	14.7%
▼ Al Safat TEC Holding Co.	SAFH.KW	NM	0.73	0.00%	1.28	0.053	-7.0%	21.2	0.069	0.047	-10.2%	21,994,634	1,175,395	6.8%	NM
▼ Future Communications Global Co.	FUTK.KW	12.1	0.75	11.90%	0.38	0.126	-3.1%	10.2	0.172	0.108	-1.6%	839,565	108,457	4.8%	6.2%
▼ Hayat Communications Co.	HAYK.KW	NM	0.62	0.00%	0.57	0.062	-8.8%	5.7	0.095	0.059	-6.1%	12,266,260	830,549	45.6%	NM
Technology		NM	0.88	4.03%				55.0			-13.5%	36,083,673	2,546,179		NM
Kuwait Stock Exchange		17.3	1.25	3.64%				28,916.3			(3.1%)	3,266,648,781	366,962,930		7.2%

Saudi Tadawul Monthly Databank

March-2015

Index Performance relative to Volume



Top 10 Stocks by Market Capitalization

	Market Cap. (SAR Mn)	P/E (X)	ROE* (%)
1- Saudi Basic Industries Corp	239,850	10.2	11.0%
2- Saudi Telecom	125,540	11.4	18.1%
3- National Commercial Bank	122,100	14.1	18.4%
4- Al-Rajhi Bank	93,389	13.7	16.3%
5- Kingdom Holding Co.	75,155	NM	2.7%
6- Saudi Electricity Co.	72,790	20.2	6.1%
7- Jabal Omar Development Company	70,607	NM	NM
8- Saudi Arabia Fertilizers Co.	62,442	19.7	40.4%
9- AL-Marai Co.	52,206	31.2	14.4%
10- Samba Financial Group	51,340	10.2	12.9%
Subtotal	965,419	15.0	12.3%

* ROE is based on FY2014 Net Profit & Shareholders' Equity as of 31-December-14

Monthly Top Movers and Most Active Stocks

Best Return Performers	Price (SAR)	Monthly Return	Value (SAR 000's)
Wataniya Insurance Co.	98.12	32.59%	1,304,053
ACE Arabia Cooperative Insurance Co.	74.72	21.00%	929,933
Saudi Fransi Cooperative Ins. Co.	54.39	17.98%	1,089,558
AL-Ahli Takaful Co.	62.71	14.54%	834,808
Al-Rajhi Co. for Cooperative Ins.	25.47	13.20%	417,112

Worst Return Performers	Price (SAR)	Monthly Return	Value (SAR 000's)
Saudi United Cooperative Ins. Co.	20.10	(20.9%)	730,943
Ash-Sharqiyah Development Co.	70.44	(20.6%)	1,019,953
Nama Chemicals Co.	10.97	(19.9%)	738,350
AXA Cooperative Insurance Co.	19.13	(18.9%)	519,227
Arabia Ins. Cooperative Co.	17.05	(17.4%)	303,606

Most Active Stocks By Value	Price (SAR)	Monthly Return	Value (SAR Mn)
Alinma Bank	22.05	(5.6%)	17,567
Dar Al Arkan Real Estate Dev. Co.	8.57	(13.0%)	13,751
Al-Etihad Etisalat Co.	38.13	8.0%	13,099
Saudi Arabian Mining Co.	37.94	(10.7%)	12,656
Saudi Basic Industries Corp	79.95	(12.7%)	10,125

Source: KAMCO Research & Tadawul Stock Exchange

Sectoral Indices

	Index Value	Monthly Return	P/E (X)	P/BV (X)	Yield (%)
Saudi Stock Exchange	8,778.89	(5.7%)	17.1	1.9	3.1%
Banks & Fin. Serv.	19,414.76	-7.7%	13.0	1.9	1.9%
Petrochemical	5,702.95	-10.1%	12.4	1.3	5.5%
Cement	6,743.29	(4.3%)	14.3	2.8	6.2%
Retail	16,741.16	-0.3%	32.9	6.4	1.6%
Energy & Utilities	6,403.54	-8.4%	20.0	1.2	4.1%
Agriculture & Food	11,331.73	(7.2%)	25.0	4.1	2.0%
Telecom & IT	1,770.48	(0.1%)	19.6	1.9	5.1%
Insurance	1,507.16	0.3%	56.8	2.4	0.1%
Multi - Investment	4,121.70	-5.3%	72.2	2.1	2.4%
Industrial Inv.	7,959.66	-7.0%	24.1	1.5	1.4%
Building & Const.	3,511.38	-5.0%	42.7	2.4	2.4%
Real Estate	7,640.83	0.8%	45.8	2.4	0.7%
Transport	8,474.11	1.3%	23.5	1.9	2.3%
Media & Pub.	2,175.93	-7.0%	NM	1.5	0.0%
Hotel & Tourism	22,456.92	0.004%	19.5	5.1	2.6%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	Monthly Chg	Monthly % Chg	YTD-15 % Chg	FY-2014 % Chg
Tadawul All Share Index	8,778.89	(534.63)	(5.7%)	5.3%	(2.4%)
Market Cap (SAR Mn)	1,916,894	(113,936)	(5.6%)	5.6%	3.6%

Benchmark Volatility**	YTD-14	Since Jan-13	Since Jan-12	Since Jan-11	Since Jan-10
Tadawul All Share Index	20.7%	17.1%	15.9%	16.9%	16.6%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Monthly Value	Monthly Chg	Monthly % Chg	Average Daily YTD-15	YTD-14
Volume (Mn Shares)	7,832	162	2.1%	353	269
Value Traded (SAR Mn)	214,394	20,069	10.3%	9,066	7,331
No. of Trades	3,519,639	436,882	14.2%	153,479	121,802

Market Breadth	▲	36	▼	126	=	5
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YTD-2015 Top Movers and Most Active Stocks

YTD-14 Best Return Performers	Price (SAR)	YTD Val (SAR Mn)	YTD Vol ('000 Shrs)	YTD-15 Return
Saudi United Cooperative Ins. Co.	20.10	1,735	72,588	123.8%
The Co for Cooperative Ins.	87.40	4,663	63,660	74.8%
Al-Babtain Power & Telecom. Co.	42.69	1,344	36,867	57.5%
Saudi Fransi Cooperative Ins. Co.	54.39	2,049	42,796	55.8%
Wataniya Insurance Co.	98.12	1,995	23,369	55.7%

YTD-14 Worst Return Performers	Price (SAR)	YTD Val (SAR Mn)	YTD Vol ('000 Shrs)	YTD-15 Return
AXA Cooperative Insurance Co.	19.13	2,102	73,999	(45.8%)
Middle East Specialised Cables	15.50	8,956	449,013	(29.2%)
SABB	32.14	1,070	22,738	(16.9%)
Aljazira Takaful Taawuni Co.	54.08	3,837	64,964	(16.8%)
Savola Group	68.36	2,488	32,998	(13.7%)

YTD-14 Most Active Stocks by Volume	Price (SAR)	YTD Val (SAR Mn)	YTD Vol ('000 Shrs)	YTD-15 Return
Dar Al Arkan Real Estate Dev. Co.	8.57	37,854	3,966,192	5.2%
Alinma Bank	22.05	51,063	2,299,983	8.6%
Saudi Kayan	10.80	16,169	1,274,568	(1.4%)
ZAIN KSA	10.77	10,094	1,247,499	(9.8%)
Saudi Arabian Mining Co.	37.94	31,202	813,359	24.4%

YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

				Index Value		MTM Point Change		Monthly % Change		YTD-15 % Change			FY-2014 % Change		March-15	
Tadawul All Share Index				8,778.89		(534.63)		(5.74%)		5.35%			(2.37%)			
	Company Name	Reuters Ticker	Monthly Volume ('000 Shares)	YTD Avg. Daily Volume ('000 Shares)	Share Turnover since Jan-14** (%)	Beta	Last Trade Price (SAR)	Monthly % Change	Monthly Value Traded ('000 SAR)	Mkt Cap ('000 SAR)	Mkt Cap ('000 USD)	P/E (X)	P/BV(X)	Dividend Yield	52-Week High (SAR)	52-Week Low (SAR)
▼	Riyad Bank	1010.SE	29,193	1,299	34%	0.75	16.82	(5.77%)	518,832	50,460,000	13,452,636	11.59	1.42	4.31%	37.80	14.75
▼	Bank Al-Jazira	1020.SE	40,535	3,090	193%	1.05	28.04	(4.30%)	1,215,420	11,216,000	2,990,186	19.61	1.82	0.00%	43.80	25.00
▼	The Saudi Investment Bank	1030.SE	8,133	439	33%	0.80	24.00	(13.98%)	212,509	15,600,000	4,158,960	10.86	1.32	2.82%	33.50	23.10
▲	Saudi Hollandi Bank	1040.SE	4,371	163	38%	0.75	43.10	4.06%	201,554	24,633,202	6,567,212	13.53	2.29	1.61%	56.00	38.20
▼	Banque Saudi Fransi	1050.SE	8,404	387	20%	0.79	33.40	(4.84%)	296,750	40,258,929	10,733,031	11.45	1.52	0.90%	42.70	28.90
▼	SABB	1060.SE	12,427	361	22%	0.74	32.14	(13.52%)	502,168	48,210,000	12,852,786	11.30	1.85	2.07%	67.00	31.50
▼	Arab National Bank	1080.SE	7,037	315	34%	0.81	32.17	(7.29%)	242,601	32,170,000	8,576,522	11.19	1.56	1.32%	36.90	26.10
▼	Samba Financial Group	1090.SE	30,223	1,173	55%	0.70	25.67	(11.97%)	1,136,830	51,340,000	13,687,244	10.25	1.32	2.89%	52.00	25.00
▼	Al-Rajhi Bank	1120.SE	63,649	3,762	98%	1.04	57.47	(8.41%)	3,904,277	93,388,750	24,897,441	13.66	2.23	4.02%	79.50	48.40
▼	Al-Bilad Bank	1140.SE	17,391	867	106%	0.97	45.93	(7.96%)	856,760	18,372,000	4,897,975	21.26	3.12	0.00%	60.00	34.00
▼	Alinma Bank	1150.SE	748,788	36,508	877%	0.98	22.05	(5.57%)	17,567,467	33,075,000	8,817,795	26.17	1.84	0.00%	27.80	15.50
▼	National Commercial Bank	1180.SE	38,290	2,415	59%	NA	61.05	(7.85%)	2,513,938	122,100,000	32,551,860	14.11	2.60	0.00%	69.75	49.50
▼	Banks & Financial		1,008,441	50,779	173%			(7.74%)	29,169,106	540,823,881	144,183,647	13.04	1.87	1.86%		
▲	Methanol Chemical Co.	2001.SE	82,376	2,644	652%	1.22	13.75	4.17%	1,170,629	1,658,250	442,089	51.50	1.08	3.64%	18.75	10.00
▼	National Petrochemical Co.	2002.SE	6,442	334	268%	1.28	22.00	(15.38%)	161,545	10,560,000	2,815,296	13.63	1.55	0.00%	36.40	17.65
▼	Saudi Basic Industries Corp	2010.SE	115,230	4,827	214%	1.22	79.95	(12.69%)	10,124,574	239,850,000	63,944,010	10.24	1.13	6.25%	136.50	70.25
▼	Saudi Arabia Fertilizers Co.	2020.SE	2,348	123	50%	1.02	149.86	(0.43%)	358,800	62,441,667	16,646,948	19.67	7.94	6.41%	169.50	126.00
▼	National Industrialization Co	2060.SE	72,334	2,593	119%	1.24	23.27	(11.86%)	1,841,288	15,565,633	4,149,798	13.73	0.81	6.45%	41.10	21.00
▼	Alujain Corporation	2170.SE	17,682	1,086	575%	1.24	19.98	(11.40%)	392,455	1,382,616	368,605	8.26	0.87	0.00%	29.90	14.05
▼	Nama Chemicals Co.	2210.SE	58,316	3,034	1069%	1.24	10.97	(19.93%)	738,350	1,409,864	375,870	NM	1.15	0.00%	18.70	8.00
▼	Saudi Industrial Investment Group	2250.SE	80,407	1,885	87%	1.23	23.25	(11.26%)	2,039,470	10,462,500	2,789,303	11.23	0.94	4.30%	42.70	21.75
▼	Sahara Petrochemical Co.	2260.SE	110,007	4,153	1459%	1.32	15.16	(10.30%)	1,880,511	6,652,132	1,773,458	16.88	1.06	5.61%	27.70	12.55
▼	Yanbu National Petrochemicals Co.	2290.SE	26,123	1,247	117%	1.24	42.22	(12.04%)	1,207,193	23,748,750	6,331,417	9.58	1.53	7.11%	77.75	38.50
▼	Saudi International Petrochemical Co.	2310.SE	7,198	532	72%	1.15	28.60	(3.41%)	209,276	10,486,667	2,795,745	17.30	1.32	4.37%	44.40	22.30
▼	Advanced Petrochemical Co.	2330.SE	21,494	1,160	183%	1.20	41.52	(11.66%)	1,006,711	6,809,072	1,815,299	9.07	2.86	5.42%	61.75	35.70
▼	Saudi Kayan	2350.SE	464,825	20,231	623%	1.29	10.80	(14.29%)	5,841,896	16,200,000	4,318,920	NM	1.15	0.00%	19.05	8.70
▼	Rabigh Refining and Petrochemical Co.	2380.SE	117,174	4,649	700%	1.32	21.36	(0.93%)	2,782,423	18,711,360	4,988,449	27.48	1.96	0.00%	36.10	14.65
▼	Petrochemical Industries		1,181,956	48,499	353%			(7.90%)	29,755,120	425,938,511	113,555,207	12.38	1.34	5.49%		
▼	Hail Cement Co.	3001.SE	8,841	431	264%	1.11	22.51	(4.21%)	208,766	2,203,729	587,514	14.99	2.08	0.00%	30.50	17.80
▼	Najran Cement Co.	3002.SE	10,975	375	153%	0.98	25.87	(9.55%)	308,659	4,397,900	1,172,480	18.08	2.13	4.45%	38.10	24.25
▼	City Cement Co.	3003.SE	31,838	1,487	363%	1.13	22.06	(5.73%)	734,678	4,173,752	1,112,722	18.82	2.10	5.67%	32.30	18.60
▼	Northern Region Cement Co.	3004.SE	20,066	739	309%	0.95	22.32	(3.59%)	463,674	4,017,600	1,071,092	17.15	1.92	8.96%	29.10	17.25
▼	Umm Al-Qura Cement Company	3005.SE	3,271	171	979%	NA	41.80	(4.13%)	140,426	2,299,000	612,913	NM	4.40	0.00%	50.75	11.00
▼	Arabian Cement Co.	3010.SE	10,986	451	128%	0.84	75.34	(4.03%)	848,168	7,534,000	2,008,564	11.66	2.33	3.19%	89.25	63.00
▼	Yamamah Saudi Cement Co.	3020.SE	12,375	323	65%	0.87	44.94	(5.98%)	592,018	9,100,350	2,426,153	13.56	2.44	6.68%	74.00	42.00
▼	Saudi Cement Co.	3030.SE	3,159	138	31%	0.85	89.70	(5.83%)	298,131	13,724,100	3,658,845	12.77	4.27	7.80%	127.00	88.50
▼	The Qassim Cement Co.	3040.SE	1,682	59	53%	0.83	92.03	(6.33%)	160,231	8,282,700	2,208,168	14.70	4.20	6.79%	107.00	85.00
▼	Southern Province Cement Co.	3050.SE	995	52	30%	0.71	95.11	(4.89%)	99,211	13,315,400	3,549,886	12.74	4.50	7.36%	119.75	90.50
▲	Yanbu Cement Co.	3060.SE	3,885	159	56%	0.79	69.22	1.79%	268,428	10,902,150	2,906,513	13.59	3.06	5.78%	82.50	54.50
▼	Eastern Province Cement Co.	3080.SE	5,426	291	125%	0.78	55.13	(1.11%)	302,886	4,741,180	1,263,999	12.71	2.10	6.35%	65.50	49.00
▼	Tabuk Cement Co.	3090.SE	3,915	131	105%	0.84	23.50	(9.96%)	99,261	2,115,000	563,859	15.37	1.82	7.66%	33.60	21.80
▼	Al Jouf Cement co.	3091.SE	65,000	3,346	617%	1.16	15.24	(2.31%)	999,850	1,981,200	528,188	32.78	1.37	6.56%	25.10	11.50
▼	Cement		182,417	8,155	208%			(4.73%)	5,524,387	88,788,061	23,670,897	14.34	2.84	6.17%		
▲	Abdullah Al Othaim Markets Co.	4001.SE	4,793	211	308%	0.87	105.79	1.23%	506,372	4,760,550	1,269,163	22.16	4.99	1.42%	189.75	84.00
▼	Mouwasat Medical Services Co.	4002.SE	1,441	70	198%	0.77	133.25	(3.44%)	194,957	6,662,500	1,776,223	27.75	6.18	1.50%	143.25	90.00
▼	United Electronics Co.	4003.SE	3,650	165	322%	0.80	95.59	(2.46%)	376,188	2,867,700	764,529	23.68	5.54	3.14%	133.50	73.00
▼	Dallah Healthcare Holding Co.	4004.SE	2,746	108	379%	0.98	121.03	(14.16%)	359,845	5,712,616	1,522,983	38.83	4.48	1.24%	156.75	84.00
▼	National Medical Care Co.	4005.SE	21,272	645	1555%	1.21	61.85	(1.43%)	1,371,687	2,773,973	739,541	29.64	3.32	2.51%	82.50	43.50
▼	Saudi Marketing Company	4006.SE	2,405	133	1267%	NA	74.80	(9.33%)	194,049	2,618,000	697,959	25.06	5.27	0.00%	147.00	61.50
▲	Al Hammadi Co. For Dev. and Inv.	4007.SE	8,242	587	1133%	NA	93.21	(2.91%)	799,885	6,990,750	1,863,734	54.20	5.30	1.35%	103.50	30.80
▲	Saudi Automotive Services Co.	4050.SE	24,637	866	1160%	1.11	28.51	1.82%	753,305	1,282,950	342,034	15.76	1.77	2.63%	33.60	19.80
▲	National Agriculture Marketing Co.	4160.SE	5,005	199	1795%	1.13	81.00	1.25%	409,919	810,000	215,946	46.13	0.64	0.00%	135.50	77.00
▲	Fitaihi Holding Group	4180.SE	14,332	580	705%	1.08	24.33	0.33%	350,841	1,338,150	356,751	30.12	1.75	2.06%	27.10	17.80
▲	Jarir Marketing Co.	4190.SE	2,243	110	38%	0.70	219.78	8.94%	476,449	29,670,300	7,910,102	40.07	21.82	1.76%	227.00	165.00
▼	Alderees Petroleum & Transport Co.	4200.SE	9,742	545	563%	1.01	60.00	(0.41%)	594,585	2,400,000	639,840	19.40	4.14	1.88%	66.00	38.80
▼	Fawaz Abdulaziz Al-Hokair Co.	4240.SE	6,913	427	84%	1.10	96.65	(7.73%)	709,133	20,296,500	5,411,047	33.76	8.28	1.29%	219.50	75.25
▼	Al Khaleej Training & Education Co.	4290.SE	6,432	240	322%	0.98	61.51	(6.45%)	406,691	2,152,850	573,950	24.13	4.31	1.39%	79.00	47.10
▲	Retail		113,852	4,886	457%			9.69%	7,503,907	90,336,839	24,083,801	32.87	6.40	1.56%		Page 10

				Index Value		MTM Point Change		Monthly % Change		YTD-15 % Change		FY-2014 % Change		March-15		
Tadawul All Share Index				8,778.89		(534.63)		(5.74%)		5.35%		(2.37%)				
	Company Name	Reuters Ticker	Monthly Volume ('000 Shares)	YTD Avg. Daily Volume ('000 Shares)	Share Turnover since Jan-14** (%)	Beta	Last Trade Price (SAR)	Monthly % Change	Monthly Value Traded ('000 SAR)	Mkt Cap ('000 SAR)	Mkt Cap ('000 USD)	P/E (X)	P/BV(X)	Dividend Yield	52-Week High (SAR)	52-Week Low (SAR)
▼	National Gas & Industrialization Co.	2080.SE	2,477	100	102%	1.00	31.37	(4.94%)	80,502	2,352,750	627,243	15.46	2.32	5.58%	35.80	27.10
▼	Saudi Electricity Co.	5110.SE	117,814	4,498	170%	0.76	17.47	(8.53%)	2,149,440	72,790,394	19,405,919	20.16	1.23	4.01%	19.90	13.80
▼	Energy & Utilities		120,291	4,598	166%			(8.43%)	2,229,942	75,143,144	20,033,162	19.97	1.25	4.06%		
▼	Savola Group	2050.SE	20,715	524	38%	1.03	68.36	(13.47%)	1,514,271	36,502,920	9,731,678	17.61	3.39	2.93%	90.50	63.50
▼	Food Products Co.	2100.SE	13,256	895	3296%	1.18	34.98	(13.84%)	527,637	699,600	186,513	NM	3.44	0.00%	74.50	25.70
▼	Saudi Dairy & Foodstuff Co. *	2270.SE	627	54	197%	1.03	120.68	(11.91%)	79,697	3,922,100	1,045,632	34.98	4.25	2.49%	137.00	94.75
▲	AL-Marai Co.	2280.SE	9,675	342	89%	0.91	87.01	6.43%	834,082	52,206,000	13,918,120	31.18	4.49	1.15%	91.75	63.25
▼	Anaam International Holding Grp.	4061.SE	12,346	736	1758%	0.85	28.28	(11.07%)	387,444	554,288	147,773	NM	3.34	0.00%	49.50	25.00
▼	Halwani Brothers Co.	6001.SE	1,855	63	320%	1.04	77.75	(4.60%)	156,878	2,221,429	592,233	24.47	3.64	2.57%	95.75	58.75
▼	Herfy Food Services Co	6002.SE	1,646	84	196%	0.74	111.00	(6.53%)	190,397	5,128,200	1,367,178	24.92	7.57	2.25%	149.50	83.00
▼	Saudi Airlines Catering Co.	6004.SE	2,372	82	109%	0.96	171.34	(9.58%)	429,782	14,049,880	3,745,698	21.49	11.46	3.21%	208.50	154.00
▼	National Agriculture Development Co.	6010.SE	17,310	1,262	465%	1.06	35.62	(4.76%)	645,239	2,742,740	731,214	25.59	2.18	0.00%	53.00	24.20
▼	Qassim Agriculture Co.	6020.SE	57,078	3,247	1792%	1.15	13.83	(15.67%)	912,894	691,500	184,354	NM	2.08	0.00%	19.70	9.70
▼	Tabouk Agriculture Development Co.	6040.SE	54,090	3,813	1643%	1.16	17.40	(9.38%)	997,013	783,000	208,748	NM	2.21	1.28%	47.40	15.50
▼	Saudi Fisheries Co.	6050.SE	19,295	910	3155%	1.11	26.74	(14.02%)	605,025	1,431,593	381,663	NM	5.61	0.00%	49.70	23.30
▼	Ash-Sharqiyah Development Co.	6060.SE	12,131	911	5186%	1.11	70.44	(20.63%)	1,019,953	528,300	140,845	NM	8.96	0.00%	137.75	57.00
▼	Al-Jouf Agriculture Development Co.	6070.SE	3,731	204	281%	1.00	41.90	(10.47%)	168,964	1,257,000	335,116	11.73	1.61	1.99%	59.00	39.10
▼	Jazan Development Co.	6090.SE	20,272	1,070	1093%	1.16	14.33	(12.62%)	323,728	716,500	191,019	NM	1.19	0.00%	23.75	11.55
▼	Agriculture & Food Industries		246,397	14,197	498%			(4.55%)	8,793,005	123,783,799	33,000,761	24.99	4.15	1.96%		
▼	Saudi Telecom	7010.SE	20,491	1,071	110%	0.84	62.77	(3.43%)	1,339,257	125,540,000	33,468,964	11.40	2.06	3.58%	76.50	55.00
▲	Al-Etihad Etisalat Co.	7020.SE	326,289	9,571	303%	0.99	38.13	8.02%	13,099,070	29,360,100	7,827,403	NM	1.51	12.59%	98.50	33.50
▼	ZAIN KSA	7030.SE	241,691	19,802	1114%	1.07	10.77	(12.79%)	2,816,705	6,286,763	1,676,051	NM	1.14	0.00%	13.45	5.45
▼	Etihad Atheeb Telecommunication Co.	7040.SE	70,647	4,972	2190%	1.01	6.41	(14.53%)	500,746	1,009,575	269,153	NM	1.54	0.00%	19.00	5.50
▼	Telecommunication & I.T.		659,119	35,415	717%			(2.04%)	17,755,778	162,196,438	43,241,570	19.58	1.86	5.05%		
▲	The Co for Cooperative Insurance	8010.SE	21,625	1,010	577%	0.97	87.40	12.05%	1,870,138	8,740,000	2,330,084	14.51	4.21	0.00%	93.75	33.30
▲	MetLife AIG ANB Co-op. Insurance Co.	8011.SE	18,425	622	4209%	NA	63.10	12.18%	1,145,636	1,104,250	294,393	NM	8.59	0.00%	80.25	40.30
▼	Aljazira Takaful Taawuni Company	8012.SE	23,616	1,031	3116%	1.04	54.08	(10.24%)	1,383,056	1,892,800	504,620	NM	5.42	0.00%	103.25	47.50
▼	Malath Cooperative Insurance & Reins. Co.	8020.SE	73,027	4,693	3304%	0.94	28.74	(10.47%)	2,421,384	862,200	229,863	NM	3.12	0.00%	41.50	20.10
▲	Mediterranean & Gulf Insurance & Reins. Co	8030.SE	33,668	1,438	1091%	1.11	56.91	2.08%	2,122,347	5,691,000	1,517,221	29.41	4.84	0.00%	79.00	25.80
▲	Saudi Fransi Cooperative Insurance Co.	8040.SE	19,882	679	2261%	1.12	54.39	17.98%	1,089,558	1,087,800	290,007	68.47	5.89	0.00%	67.75	28.10
▼	SALAMA Cooperative Insurance Company	8050.SE	8,003	441	2282%	1.17	25.13	(15.10%)	224,483	251,300	66,997	NM	9.52	0.00%	47.90	19.90
▼	Saudi United Cooperative Insurance Co.	8060.SE	31,332	1,152	2172%	1.16	20.10	(20.87%)	730,943	984,900	262,574	NM	5.67	0.00%	37.60	18.50
▼	Arabian Shield Cooperative Insurance Co.	8070.SE	18,865	875	1958%	1.01	35.68	(8.75%)	758,187	713,600	190,246	46.60	2.89	0.00%	61.50	31.50
▼	SABB Takaful	8080.SE	18,178	1,068	2541%	0.98	34.51	(8.46%)	673,039	1,173,340	312,812	68.96	3.30	0.00%	54.00	23.10
=	Sanad Insurance & Reinsurance	8090.SE	-	-	862%	0.88	15.23	0.00%	-	304,600	81,206	NM	7.86	0.00%	22.55	10.80
▲	Saudi Arabian Cooperative Insurance Co.	8100.SE	19,545	683	2779%	1.18	46.92	8.11%	929,621	469,200	125,089	23.20	6.71	0.00%	59.50	25.50
▼	Saudi Indian Co. for Co- operative Insurance	8110.SE	13,668	774	3427%	1.09	29.60	(10.30%)	444,288	296,000	78,914	NM	0.03	0.00%	120.75	21.45
▼	Gulf Union Cooperative Insurance Co.	8120.SE	15,075	809	1764%	1.09	18.15	(11.46%)	288,050	399,300	106,453	NM	3.45	0.00%	37.80	15.55
▲	AL-Ahli Takaful Co.	8130.SE	13,239	720	2057%	0.98	62.71	14.54%	834,808	1,045,167	278,641	34.55	6.31	0.00%	73.00	33.00
▼	Al Ahlia Insurance Co.	8140.SE	29,979	1,360	1334%	1.11	13.70	(11.90%)	447,753	438,400	116,877	NM	2.42	0.00%	69.75	11.00
▼	Allied Cooperative Insurance Group	8150.SE	26,687	1,139	2142%	1.10	26.85	(0.19%)	735,256	537,000	143,164	60.12	4.86	0.00%	32.20	17.60
▼	Arabia Insurance Cooperative Co.	8160.SE	15,057	725	2190%	1.11	17.05	(17.43%)	303,606	341,000	90,911	NM	5.37	0.00%	26.80	14.30
▼	Trade Union Cooperative Insurance Co.	8170.SE	13,499	1,063	1762%	0.99	35.24	(13.42%)	509,242	969,100	258,362	NM	4.07	0.00%	47.00	25.60
▼	Al Sagr Co. for Cooperative Insurance	8180.SE	19,598	1,614	1768%	1.04	30.18	(9.64%)	637,999	754,500	201,150	28.40	2.24	0.00%	52.75	23.85
▼	Union Cooperative Assurance Co.	8190.SE	33,055	1,472	2124%	0.98	14.94	(6.63%)	512,119	732,060	195,167	NM	4.12	0.00%	32.90	12.80
▲	Saudi Re for Cooperative Reinsurance Co.	8200.SE	62,403	3,392	1133%	1.02	11.34	2.62%	719,547	1,134,000	302,324	NM	1.39	0.00%	14.15	7.55
▲	BUPA Arabia for Cooperative Insurance	8210.SE	2,705	123	628%	1.12	182.12	8.89%	480,349	7,284,800	1,942,128	24.18	6.93	0.55%	194.00	55.00
=	Weqaya Takaful Insurance & Reinsurance Co.	8220.SE	-	-	521%	0.86	19.39	0.00%	-	387,800	103,387	NM	43.96	0.00%	31.90	19.15
▲	Al-Rajhi Co. for Cooperative Insurance	8230.SE	12,889	536	1846%	1.21	25.47	13.20%	417,112	1,018,800	271,612	50.91	9.82	0.00%	57.75	23.10
▲	ACE Arabia Cooperative Insurance Co.	8240.SE	12,507	411	1647%	1.13	74.72	21.00%	929,933	747,200	199,204	47.56	4.00	0.00%	88.00	42.50

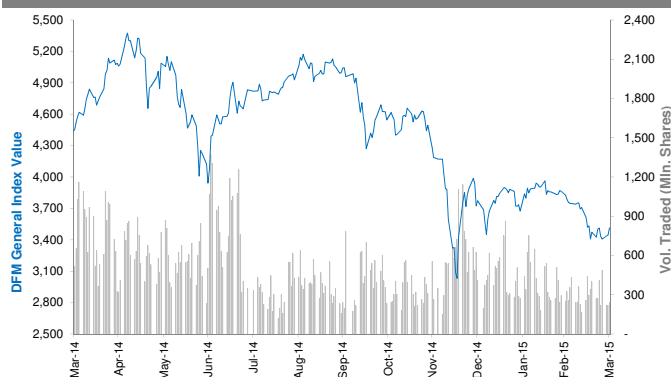
				Index Value		MTM Point Change		Monthly % Change		YTD-15 % Change			FY-2014 % Change		March-15	
Tadawul All Share Index				8,778.89		(534.63)		(5.74%)		5.35%			(2.37%)			
	Company Name	Reuters Ticker	Monthly Volume ('000 Shares)	YTD Avg. Daily Volume ('000 Shares)	Share Turnover since Jan-14** (%)	Beta	Last Trade Price (SAR)	Monthly % Change	Monthly Value Traded ('000 SAR)	Mkt Cap ('000 SAR)	Mkt Cap ('000 USD)	P/E (X)	P/BV(X)	Dividend Yield	52-Week High (SAR)	52-Week Low (SAR)
▼	AXA Cooperative Insurance Co.	8250.SE	24,348	1,175	3526%	1.23	19.13	(18.94%)	519,227	860,850	229,503	47.70	4.16	0.00%	72.25	17.40
▼	Gulf General Cooperative Insurance Co.	8260.SE	28,565	1,140	2099%	1.18	30.90	(1.59%)	923,500	618,000	164,759	25.37	3.02	0.00%	52.25	21.50
▼	Buruj Cooperative Insurance Co.	8270.SE	15,672	659	2684%	1.22	47.61	(15.73%)	863,429	618,930	165,007	30.79	6.88	0.00%	61.75	26.20
▼	Al Alamiya for Cooperative Insurance Co.	8280.SE	9,784	665	1183%	1.10	61.55	(9.15%)	655,094	2,462,000	656,369	NM	29.73	0.00%	163.75	55.25
▼	Solidarity Saudi Takaful co.	8290.SE	58,913	3,773	2693%	1.33	18.96	(11.19%)	1,215,869	1,052,280	280,538	NM	3.76	0.00%	28.40	15.85
▲	Wataniya Insurance Co.	8300.SE	13,598	371	2256%	1.31	98.12	32.59%	1,304,053	981,200	261,588	NM	14.40	0.00%	111.00	46.40
▼	Amana Cooperative Insurance	8310.SE	25,796	1,894	2365%	1.23	14.58	(9.72%)	371,896	466,560	124,385	NM	3.70	0.00%	41.30	8.75
▼	Saudi Enaya Cooperative Insurance Co.	8311.SE	28,301	1,247	2226%	1.34	28.38	(6.95%)	874,525	1,135,200	302,644	NM	4.51	0.00%	51.25	23.10
▼	Alinma Tokio Marine Co	8312.SE	9,102	493	1951%	1.29	54.28	(0.40%)	509,568	1,085,600	289,421	NM	12.45	0.00%	74.00	29.60
▲	Insurance		770,605	39,247	1773%			2.97%	27,845,612	48,640,737	12,967,620	56.81	2.39	0.08%		
▼	Saudi Arabia Refineries Co *	2030.SE	5,853	548	1765%	1.13	57.21	(12.32%)	372,030	858,150	228,783	32.63	1.77	1.05%	93.00	41.30
▼	Saudi Advanced Industries Co.	2120.SE	29,450	1,277	1468%	1.17	21.19	(5.40%)	681,239	915,408	244,048	60.11	1.17	0.00%	30.30	16.15
▼	Al-Ahsa Development Co.	2140.SE	77,484	3,967	1773%	1.17	14.59	(10.22%)	1,249,545	714,910	190,595	NM	1.43	0.00%	22.95	13.90
▼	Saudi Industrial Services Co.	2190.SE	50,879	2,155	1225%	1.18	16.70	(6.96%)	916,836	1,135,600	302,751	14.54	0.88	0.00%	21.20	12.50
▼	Assir Trading, Tourism & Manufacturing Co.	4080.SE	25,186	975	623%	1.19	27.03	(2.77%)	727,807	3,416,292	910,783	18.34	1.10	3.70%	36.50	19.70
=	Al-Baha Investment & Development Co.	4130.SE	-	-	0%	0.97	13.50	0.00%	-	202,500	53,987	NM	52.44	0.00%	NA	NA
▼	Kingdom Holding Co.	4280.SE	18,946	1,007	155%	0.80	20.28	(3.43%)	411,911	75,155,293	20,036,401	NM	2.29	2.47%	28.50	14.55
▼	Multi-Investment		207,798	9,928	716%			(3.63%)	4,359,368	82,398,153	21,967,348	72.23	2.12	2.41%		
▲	Takween Advanced Industries	1201.SE	17,084	880	1523%	1.08	63.11	5.18%	1,069,998	2,208,850	588,879	39.93	4.52	0.79%	68.00	32.10
▲	Basic Chemical Industries Co.	1210.SE	17,187	433	1217%	1.19	37.22	1.69%	645,649	1,023,550	272,878	43.19	1.97	4.03%	48.30	23.00
▼	Saudi Arabian Mining Co.	1211.SE	297,381	12,910	535%	1.25	37.94	(10.73%)	12,655,504	44,332,065	11,818,929	32.66	1.34	0.00%	46.30	23.20
▼	Astra Industrial Group	1212.SE	24,907	1,472	468%	1.06	32.35	(3.81%)	905,084	2,588,000	689,961	23.58	1.41	5.01%	67.50	28.40
▼	Al Sorayai Trading and Industrial Group Co.	1213.SE	19,556	845	823%	1.03	18.33	(0.92%)	381,765	687,375	183,254	NM	1.52	2.73%	28.40	13.35
▲	Al Hassan Ghazi Ibrahim Shaker	1214.SE	6,216	231	347%	0.84	79.11	3.41%	471,802	2,768,850	738,175	6.08	3.06	3.16%	92.25	53.25
▼	Saudi Pharmaceutical Indus Corp	2070.SE	18,272	623	252%	1.13	40.05	(7.51%)	776,115	4,806,000	1,281,280	15.17	1.38	1.63%	73.50	27.60
▼	The National Co. for Glass Industries	2150.SE	11,688	523	1020%	1.11	39.04	(3.37%)	479,423	1,171,200	312,242	19.04	1.90	3.20%	48.00	24.80
▼	Filling & Packing Materials Manufacturing Co.	2180.SE	10,993	689	2798%	1.11	49.56	(9.48%)	588,075	569,940	151,946	23.48	3.08	2.02%	75.00	36.80
▼	National Metal Manufacturing & Casting Co.	2220.SE	20,117	1,200	2847%	1.09	32.16	(14.47%)	743,629	904,085	241,029	43.57	2.32	0.00%	59.00	23.80
▲	Saudi Chemical Co.	2230.SE	10,906	500	196%	0.90	69.12	1.27%	777,840	4,371,149	1,165,348	15.42	2.82	5.06%	78.00	8.45
▼	Saudi Paper Manufacturing Co.	2300.SE	17,873	931	1187%	1.06	23.49	(16.41%)	485,783	1,057,050	281,810	40.47	1.50	5.32%	67.75	20.00
▼	Al-Abdulatif Industrial Group	2340.SE	4,031	286	513%	0.77	38.90	(2.75%)	158,251	3,160,625	842,623	15.77	2.54	7.71%	51.50	29.30
▼	Saudi Industrial Export Co.	4140.SE	15,741	783	2682%	1.18	49.31	(10.35%)	894,247	532,548	141,977	NM	4.14	1.01%	84.00	32.00
▼	Industrial Investment		491,953	22,307	672%			(8.08%)	21,033,165	70,181,287	18,710,331	24.13	1.54	1.35%		
▼	United Wire Factories Company	1301.SE	6,097	398	234%	0.52	32.92	(9.81%)	219,405	1,444,365	385,068	15.89	2.87	3.38%	57.25	29.50
▼	Bawan Company	1302.SE	16,077	633	1111%	1.24	49.07	(10.37%)	860,033	2,453,500	654,103	13.90	3.07	0.00%	85.00	40.10
▼	Electrical Industrial Company	1303.SE	30,507	1,689	1542%	NA	57.07	(10.83%)	1,936,304	770,445	205,401	4.48	1.36	0.00%	75.75	48.80
=	Mohammad Al Mojil Group Co.	1310.SE	-	-	0%	0.87	12.55	0.00%	-	1,568,750	418,229	NM	NM	0.00%	NA	NA
▼	Saudi Steel Pipe Co.	1320.SE	7,069	392	461%	1.08	28.33	(14.92%)	217,400	1,444,830	385,192	45.91	1.77	2.65%	41.30	21.15
▼	Abdullah A. M. Al-Khodari Sons Co.	1330.SE	28,032	2,154	2171%	1.14	29.29	(3.33%)	870,377	1,556,031	414,838	15.38	1.76	1.71%	77.75	27.20
▼	Saudi Ceramic Co.	2040.SE	5,241	243	195%	1.02	103.30	(6.73%)	580,388	3,873,750	1,032,742	12.49	2.26	2.90%	154.75	88.00
▼	National Gypsum Co.	2090.SE	18,302	650	1142%	0.99	27.06	(4.38%)	529,495	856,900	228,450	40.90	1.81	2.96%	44.00	19.60
=	Saudi Cable Co.	2110.SE	-	697	816%	1.14	10.10	0.00%	-	767,600	204,642	NM	1.74	0.00%	62.25	8.15
▲	Saudi Industrial Development Co.	2130.SE	50,567	2,284	1523%	1.11	18.53	4.39%	963,874	741,200	197,604	NM	1.81	0.00%	24.95	12.30
▼	Saudi Arabian Amintit Co.	2160.SE	41,861	2,139	562%	1.13	12.52	(8.95%)	560,864	1,446,060	385,520	17.50	0.94	7.99%	20.50	11.10
▼	Arabian Pipe Co.	2200.SE	34,035	1,844	1306%	1.16	19.69	(5.11%)	732,554	787,600	209,974	NM	1.20	0.00%	34.80	16.20
▲	Zamil Industrial Investment Co.	2240.SE	9,648	292	252%	1.14	58.13	1.98%	585,672	3,487,800	929,847	13.40	1.76	3.01%	70.00	39.80
▲	Al-Babtain Power & Telecommunications Co.	2320.SE	9,508	585	678%	1.10	42.69	4.89%	400,569	1,819,931	485,194	17.10	2.60	3.51%	49.70	21.75
▲	Saudi Vitrified Clay Pipes Co.	2360.SE	2,797	80	755%	1.01	100.50	0.75%	283,620	1,507,500	401,900	14.99	5.98	5.47%	115.25	74.00
▼	Middle East Specialised Cables	2370.SE	89,416	7,127	1721%	1.06	15.50	(15.76%)	1,496,149	930,000	247,938	NM	1.93	0.00%	26.90	13.75
▼	Red Sea Housing	4230.SE	9,614	350	444%	1.16	39.69	(3.67%)	411,285	2,381,400	634,881	15.20	2.48	2.10%	99.50	29.30
▼	Building & Construction		358,770	21,558	795%			(4.84%)	10,647,991	27,837,662	7,421,521	42.66	2.44	2.40%		

				Index Value		MTM Point Change		Monthly % Change		YTD-15 % Change			FY-2014 % Change		March-15	
Tadawul All Share Index				8,778.89		(534.63)		(5.74%)		5.35%			(2.37%)			
	Company Name	Reuters Ticker	Monthly Volume ('000 Shares)	YTD Avg. Daily Volume ('000 Shares)	Share Turnover since Jan-14** (%)	Beta	Last Trade Price (SAR)	Monthly % Change	Monthly Value Traded ('000 SAR)	Mkt Cap ('000 SAR)	Mkt Cap ('000 USD)	P/E (X)	P/BV(X)	Dividend Yield	52-Week High (SAR)	52-Week Low (SAR)
▼	Saudi Real Estate Co.	4020.SE	16,389	418	541%	1.09	35.64	(10.68%)	681,547	4,276,800	1,140,195	15.33	1.24	2.81%	55.50	26.70
▼	Taibah Holding Co.	4090.SE	87,449	1,678	435%	0.95	42.75	(2.17%)	4,146,281	6,412,500	1,709,573	5.28	1.52	3.27%	54.00	29.00
▲	Makkah Construction & Development Co. *	4100.SE	10,276	242	68%	0.97	102.01	13.03%	1,058,288	16,812,905	4,482,320	72.09	2.82	2.45%	118.75	59.50
▼	Arriyadh Development Co.	4150.SE	65,135	1,736	350%	1.06	21.42	(7.07%)	1,556,308	2,856,000	761,410	15.08	1.67	5.25%	35.70	15.90
▼	Emaar The Economic City	4220.SE	334,304	7,968	501%	1.29	13.19	(8.40%)	4,942,118	11,211,500	2,988,986	29.53	1.36	0.00%	19.35	9.75
▲	Jabal Omar Development Company	4250.SE	96,856	3,279	181%	0.87	75.97	3.76%	7,773,853	70,606,518	18,823,698	NM	7.51	0.00%	88.75	40.10
▼	Dar Al Arkan Real Estate Development Co.	4300.SE	1,434,018	62,955	1105%	0.89	8.57	(12.99%)	13,751,223	9,255,600	2,467,543	16.11	0.53	0.00%	16.15	6.80
▲	Knowledge Economic City	4310.SE	229,388	5,732	1139%	1.35	22.94	2.87%	6,014,158	7,783,542	2,075,092	NM	2.40	0.00%	30.80	12.70
▲	Real Estate Development		2,273,816	84,008	688%			1.12%	39,923,775	129,215,365	34,448,816	45.84	2.40	0.69%		
▲	The National Shipping Co of Saudi Arabia	4030.SE	26,490	1,216	273%	1.05	40.78	4.56%	1,087,003	12,845,700	3,424,664	24.06	1.57	2.45%	43.90	26.20
▲	Saudi Public Transport Co.	4040.SE	92,745	3,372	597%	1.01	28.50	1.79%	2,712,574	3,562,500	949,763	34.91	2.39	1.75%	41.40	18.75
▼	Saudi Transport & Investment Co.	4110.SE	28,183	1,387	2242%	1.14	41.51	(10.92%)	1,357,186	747,180	199,198	16.98	3.03	2.41%	55.25	23.80
▼	United International Transportation Co.	4260.SE	4,888	202	274%	0.92	69.74	(8.84%)	364,606	2,836,093	756,102	16.58	3.60	2.42%	112.00	58.25
▲	Transport		152,307	6,177	468%			1.30%	5,521,369	19,991,473	5,329,727	23.49	1.87	2.32%		
▲	Tihama Advertising & Public Relations Co. *	4070.SE	4,526	190	823%	0.94	90.10	0.11%	408,884	1,351,500	360,310	NM	7.01	0.00%	441.50	82.00
▼	Saudi Research and Marketing Group	4210.SE	4,063	412	240%	0.91	16.55	(12.43%)	72,592	1,324,000	352,978	NM	0.96	0.00%	22.50	12.80
▼	Printing & Packing Co.	4270.SE	6,116	401	740%	0.80	18.26	(11.14%)	123,788	1,095,600	292,087	28.16	1.21	0.00%	29.60	15.75
▼	Media & Publishing		14,705	1,003	469%			(7.91%)	605,264	3,771,100	1,005,375	NM	1.52	0.00%		
▲	Al-Tayyar Travel Group Co.	1810.SE	18,292	614	159%	1.07	100.90	1.53%	1,998,804	20,180,000	5,379,988	17.97	7.06	2.38%	148.50	81.75
▼	Al-Hokair Group for Tourism and Dev. Co.	1820.SE	10,647	655	1369%	NA	72.06	(7.62%)	842,118	3,963,300	1,056,616	20.17	5.29	3.47%	102.75	50.25
▼	Saudi Hotels & Resort Areas Co.	4010.SE	7,397	322	533%	1.04	32.65	(3.12%)	262,702	3,265,000	870,449	31.40	1.83	3.68%	43.80	23.55
▼	Tourism Enterprise Co.	4170.SE	13,083	664	2093%	0.99	43.25	(8.56%)	622,982	438,988	117,034	NM	4.69	0.00%	78.75	36.00
▼	Hotel & Tourism		49,420	2,255	513%			(0.60%)	3,726,605	27,847,288	7,424,087	19.50	5.08	2.65%		
▼	Subtotal: Saudi Tadawul		7,831,846	353,012	420%			(5.1%)	214,394,392	1,916,893,736	511,043,870	17.05	1.88	3.12%		

Dubai Financial Market Monthly Databank

March-2015

Index Performance relative to Volume



Top 10 Stocks by Market Capitalization

	Market Cap (AED Mn)	P/E (X)	ROE* (%)
1- Emirates NBD	51,354	10.0	11.0%
2- EMMAR MALLS GROUP	38,002	28.1	9.8%
3- Dubai Islamic Bank	24,513	9.2	17.1%
4- Emirates Integrated Telecom. (DU)	22,400	10.6	26.9%
5- Mashreq Bank	18,598	7.7	14.9%
6- Commercial Bank of Dubai	13,565	11.3	15.4%
7- Dubai Financial Market	12,080	15.9	9.0%
8- DAMAC Properties Dubai	10,250	3.2	0.0%
9- Dubai Investment	9,169	6.8	13.3%
10- Air Arabia Co.	6,627	12.0	10.9%

* ROE is based on FY2014 Net Profit & Shareholders' Equity as of 31-December-14

Monthly Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Monthly Return	Value ('000 AED)
Gulfa Mineral Water & Processing Industries	3.320	31.7%	55
Takaful Emarat	1.350	28.6%	97,934
Dubai Parks And Resorts	0.856	17.7%	578,605
National Cement Co.	4.300	15.0%	9
Al-Madina for Finance & Investment	0.401	9.9%	20,843

Worst Return Performers	Price (AED)	Monthly Return	Value ('000 AED)
Gulf Navigation Holding	0.216	(41.8%)	37,930
Gulf Finance House	0.198	(34.7%)	590,364
DAMAC Properties Dubai	2.050	(30.5%)	1,003,735
Arabtec Holding P.J.S.C.	2.280	(27.8%)	1,207,943
Commercial Bank of Dubai	6.050	(27.5%)	6,695

Most Active Stocks by Value	Price (AED)	Monthly Return	Value ('000 AED)
EMAAR Properties	6.600	(12.6%)	2,012,384
Arabtec Holding P.J.S.C.	2.280	(27.8%)	1,207,943
DAMAC Properties Dubai	2.050	(30.5%)	1,003,735
Dubai Islamic Bank	6.200	(7.5%)	996,961
Gulf Finance House	0.198	(34.7%)	590,364

Source: KAMCO Research & DFM

Sectoral Indices

	Index Value	Monthly Return	P/E (X)	P/BV (X)	Dividend Yield (%)
Dubai Financial Market	3,514.4	(9.1%)	11.4	1.3	2.2%
Banks	2,458.6	(6.2%)	9.9	1.2	2.6%
Consumer Staples	507.3	14.7%	NM	1.1	0.7%
Financial and Inv. Serv.	3,580.3	(9.8%)	12.6	1.0	2.7%
Insurance	1,669.0	(2.8%)	7.0	0.6	0.0%
Industrial	177.1	15.0%	18.5	0.5	2.1%
Real Estate and Const.	7,210.0	(14.1%)	11.7	1.6	0.8%
Telecommunication	827.1	(3.9%)	11.2	2.6	6.3%
Transportation	775.7	(5.6%)	17.2	1.4	3.4%
Services	412.5	(1.8%)	8.4	0.6	1.2%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth	10	31	19
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Market Return, Volatility & Trading Indicators

Market Return	Closing Value	Monthly Chg	Monthly % Chg	YTD-15 % Chg	FY-2014 % Chg
DFM General Index	3,514.40	(350)	(9.1%)	(6.9%)	12.0%
Market Cap (AED Mn)	331,153	(30,608)	(8.5%)	(5.1%)	25.1%

Benchmark Volatility**	Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
DFM General Index	36.2%	30.7%	27.3%	25.4%	24.6%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Monthly Value	Monthly Chg	Monthly % Chg	Average Daily YTD-15	YTD-14
Volume (Mn Shares)	6,928	(1,246)	(15.2%)	380	942
Value Traded (AED Mn)	9,596	(3,747)	(28.1%)	606	1,777
No. of Trades	110,813	(20,041)	(15.3%)	6,363	10,640

YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (AED)	Value Traded (AED '000)	Volume ('000 Shrs)	YTD-15 Return
Takaful Emarat	1.350	133,667	112,253.81	68.8%
Gulfa Mineral Water & Processing Industries	3.320	55	18	31.7%
United Kaipara Dairies Co.	650.000	4	0.01	25.0%
Arab Insurance Group	1.830	660	339.13	18.1%
Dubai Parks And Resorts	0.856	1,048,711	1,331,911	17.3%

YTD-15 Worst Return Performers	Price (AED)	Value Traded (AED '000)	Volume ('000 Shrs)	YTD-15 Return
Int'l Financial Advisors Co.	0.430	2,059	3,994	(49.4%)
Gulf Navigation Holding	0.216	118,384	346,796	(44.9%)
Gulf Finance House	0.198	2,104,165	7,314,220	(33.8%)
Deyaar Development	0.620	1,384,733	1,730,070	(27.1%)
DAMAC Properties Dubai	2.050	3,472,175	1,328,618	(26.5%)

YTD-15 Most Active Stocks by Volume	Price (AED)	Value Traded (AED '000)	Volume ('000 Shrs)	YTD-15 Return
Gulf Finance House	0.198	2,104,165	7,314,220	(33.8%)
Arabtec Holding P.J.S.C.	2.280	7,083,531	2,392,515	(22.2%)
Union Properties	0.969	2,535,449	2,206,601	(19.9%)
Deyaar Development	0.620	1,384,733	1,730,070	(27.1%)
Dubai Parks And Resorts	0.856	1,048,711	1,331,911	17.3%

YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

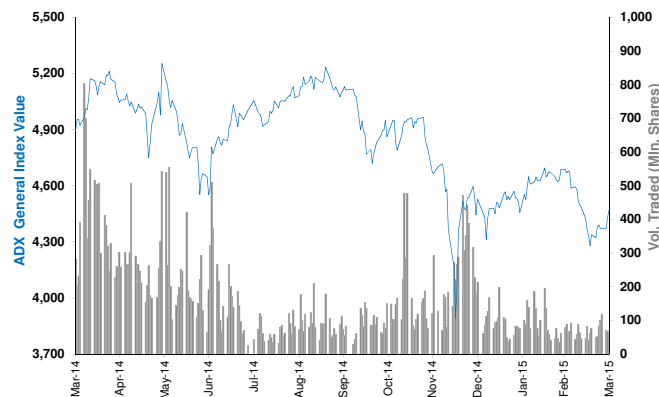
		Index Value			MTM Point Change				Monthly % Change	YTD-15 % Change		FY-2014 % Change		March-2015		
DFM General Index		▼ 3,514.40			(350.27)		(9.06%)		(6.88%)		11.99%					
	Company Name	Reuters Ticker	Monthly Volume ('000 Shares)	YTD Avg. Daily Volume ('000 Shares)	Share Turnover (%) since Jan-14	Beta	Closing Price (AED)	Monthly % Change	Monthly Value ('000 AED)	Current Market Cap. ('000 AED)	Current Market Cap. ('000 USD)	P/E (X)	P/BV (X)	Dividend Yield	52-Week High (AED)	52-Week Low (AED)
=	Emirates Investment Bank	AEIB.DU	-	0.0	0.0%	NA	590.00	0.00%	-	383,520	104,432	8.30	1.13	1.43%	591.100	590.000
▼	Ajman Bank	AJBK.DU	7,605.0	450.8	77.8%	0.89	2.130	(12.35%)	16,605.2	2,130,000	579,999	29.83	1.93	0.00%	3.460	1.900
▼	Al Salam Bank - Sudan	SSUD.DU	1,153.6	318.7	64.6%	0.62	1.910	(6.37%)	2,268.1	210,100	57,210	6.57	0.34	0.00%	3.250	1.500
=	Amlak Finance	AMLK.DU	-	0.0	0.0%	0.69	1.020	0.00%	-	1,530,000	416,619	NA	NA	NA	NA	NA
▼	Commercial Bank of Dubai	CBD.DU	1,056.4	66.8	1.4%	0.22	6.050	(27.54%)	6,694.6	13,565,232	3,693,813	11.28	1.74	4.51%	8.500	5.500
▼	Dubai Islamic Bank	DISB.DU	162,817.9	8,174.0	101.3%	1.11	6.200	(7.46%)	996,960.9	24,513,256	6,674,960	9.21	1.58	4.03%	8.490	4.850
=	Emirates Islamic Bank	EIB.DU	-	0.0	0.0%	NA	1.510	0.00%	-	5,934,937	1,616,083	16.30	1.32	0.00%	1.510	1.000
▲	Emirates NBD	ENBD.DU	12,623.2	646.2	4.8%	0.64	9.240	0.43%	112,470.5	51,353,841	13,983,651	9.99	1.10	2.71%	10.450	6.080
▼	Gulf Finance House	GFH.DU	2,438,833.3	116,098.7	6391.5%	0.55	0.198	(34.65%)	590,363.9	93,217	25,383	1.58	0.04	0.00%	0.749	0.186
▼	Mashreq Bank	MASB.DU	32.4	21.1	2.3%	0.10	110.00	(15.38%)	3,892.5	18,598,468	5,064,363	7.75	1.15	0.36%	148.00	104.00
▼	Al Salam Bank - Bahrain	SALAM.DU	68,437.1	5,928.2	218.1%	0.66	1.070	(13.01%)	80,556.3	2,290,796	623,784	15.12	0.74	3.11%	2.440	0.890
▼	Banking		2,692,559.0	131,704.5	183.3%			(3.88%)	1,809,812.1	121,673,367	33,131,658	9.94	1.19	2.62%		
=	Dubai Refreshments Co.	DRC.DU	-	0.0	3.9%	0.02	22.500	0.00%	-	2,025,000	551,408	14.46	2.49	2.67%	22.500	15.50
▲	Dubai Parks And Resorts	DUBA.DU	697,623.4	21,141.4	21.1%	NA	0.856	17.74%	578,604.8	5,411,485	1,473,547	NM	0.86	0.00%	0.958	0.62
▲	Gulfa Mineral Water & Processing Ind. Co.	GULF.DU	18.3	0.3	0.1%	0.01	3.320	31.75%	54.7	83,000	22,601	12.94	1.62	0.00%	3.320	2.260
=	Emirates Refreshments Co.	ERC.DU	21.7	0.3	0.1%	NA	4.890	0.00%	105.9	146,700	39,946	NM	3.32	0.00%	4.890	4.450
▲	Marka	MARKA.DU	2,437.6	212.5	2.7%	NA	1.290	0.78%	2,990.4	645,000	175,634	NM	1.30	0.00%	2.000	1.010
=	United Foods Co.	UFC.DU	-	0.7	0.2%	NA	6.500	0.00%	-	178,750	48,674	11.08	0.95	1.54%	6.500	6.470
=	United Kaipara Dairies Co.	UNIK.DU	-	0.0	1.7%	NA	650.00	0.00%	-	196,625	53,541	NM	12.70	0.00%	650.000	342.000
▲	Consumer Staples		700,100.9	21,355.3	19.3%			13.32%	581,755.8	8,686,560	2,365,350	NM	1.10	0.65%		
=	Al Firdous Holding PJSC*	ALFH.DU	-	0.0	0.0%	0.14	0.700	0.00%	-	420,000	114,366	NM	0.68	0.00%	NA	NA
▲	Al-Madina for Finance & Investment	MADI.DU	52,198.7	2,375.6	36.8%	0.36	0.401	9.86%	20,843.3	163,233	44,448	NM	0.46	0.00%	0.770	0.272
▲	Al Salam Group Holding	SAGH.DU	2,057.1	566.3	13.9%	0.16	0.792	4.90%	1,548.0	203,386	55,382	5.71	0.45	0.00%	1.480	0.610
▼	Dubai Financial Market	DFM.DU	220,093.8	12,865.7	10.1%	1.55	1.510	(23.35%)	365,542.3	12,080,000	3,289,384	15.91	1.44	3.31%	4.400	1.420
▼	Dubai Investment	DINV.DU	251,564.7	18,052.9	29.8%	1.26	2.400	(3.23%)	585,762.9	9,168,775	2,496,658	6.83	0.91	2.73%	4.510	1.620
▼	Ektitab Holding Co.	EKTT.DU	5,925.9	608.9	12.0%	0.49	0.485	(9.51%)	3,012.8	154,533	42,079	NM	0.46	0.00%	1.110	0.441
▼	Gulf General Investment Co.	GGIC.DU	112,788.0	5,969.3	21.0%	0.59	0.633	(18.95%)	81,502.7	1,133,914	308,765	12.03	1.05	0.00%	2.600	0.422
▼	Int'l Financial Advisors Co.	IFIN.DU	870.1	63.4	0.6%	0.15	0.430	(14.00%)	398.2	309,600	84,304	NM	0.32	0.00%	1.020	0.423
▼	SHUAA Capital	SHUA.DU	12,955.0	904.0	5.3%	0.97	0.607	(16.85%)	8,391.6	646,455	176,030	25.01	0.56	0.00%	1.810	0.537
▼	Investment & Financial		658,453.4	41,406.2	112.6%			(15.43%)	1,067,001.9	24,279,896	6,611,416	12.58	1.03	2.68%		
=	Alliance Insurance	ALL.DU	-	0.0	0.0%	NA	383.50	0.00%	-	383,500	104,427	7.97	0.91	0.07%	NA	NA
▼	Dubai Islamic Ins.& Reins Co.(AMAN)	AMAN.DU	8,166.8	322.9	9.0%	1.13	0.614	(12.03%)	5,428.1	138,611	37,744	61.88	0.88	0.00%	1.270	0.549
=	Orient Insurance Co.	AOIC.DU	-	0.0	0.0%	NA	88.35	0.00%	-	441,750	120,289	1.79	0.20	0.18%	NA	NA
▼	Arab Insurance Group	ARIG.DU	9.9	5.4	0.2%	0.16	1.830	(9.41%)	18.7	402,600	109,628	7.02	0.36	0.00%	3.300	1.410
=	Arabian Scandinavian Insurance Co.	ASCI.DU	-	0.0	0.0%	NA	2.050	0.00%	-	315,700	85,965	10.16	0.98	8.87%	2.050	1.750
=	Al Sagr National Insurance Co.	ASNC.DU	-	0.0	0.0%	NA	4.550	0.00%	-	1,046,500	284,962	18.80	1.42	1.10%	4.550	4.550
▼	Takaful House	DTKF.DU	22,317.3	510.7	32.2%	NA	0.631	(9.86%)	15,064.3	63,100	17,182	9.62	0.51	0.00%	1.230	0.470
=	Dubai Insurance Co.	DINC.DU	-	0.0	0.0%	NA	2.900	0.00%	-	290,000	78,967	9.65	0.61	6.90%	2.750	1.840
▼	Dubai National Insurance & Reinsurance	DNIN.DU	239.2	5.8	0.3%	NA	3.300	(2.94%)	805.3	381,150	103,787	10.66	0.90	6.06%	4.480	2.400
▼	Islamic Arabic Insurance Co.	IAIC.DU	80,492.6	4,165.6	21.7%	1.33	0.490	(8.41%)	41,729.7	592,900	161,447	22.60	0.51	0.00%	1.230	0.400
=	National General Insurance	NGIN.DU	-	0.3	0.0%	NA	3.310	0.00%	-	496,348	135,156	6.23	1.02	6.04%	5.250	3.310
=	Oman Insurance Co.	OIC.DU	-	18.2	0.2%	NA	2.800	0.00%	-	1,293,242	352,150	5.75	0.66	1.79%	4.070	2.750
▲	Takaful Emarat	TKFE.DU	75,599.2	1,781.8	112.3%	NA	1.350	28.57%	97,933.6	135,000	36,761	18.80	1.79	0.00%	1.410	0.612
▼	Insurance		186,825.0	6,810.8	14.0%			(0.95%)	160,979.7	5,980,401	1,628,463	7.02	0.62	0.00%		
▲	National Cement Co.	NCC.DU	2.0	155.0	2.72%	NA	4.300	14.97%	8.6	1,542,840	420,115	13.75	0.79	5.81%	5.220	3.740
▼	National Industries Group Holding	NIND.DU	14.2	0.7	0.0%	NA	2.020	(9.82%)	28.6	2,746,907	747,983	NM	0.45	0.00%	4.92	1.95
▼	Industrials		16.2	155.7	0.6%			(2.86%)	37.2	4,289,747	1,168,098	18.48	0.53	2.09%		
▼	Arabtec Holding P.J.S.C.	ARTC.DU	466,780.8	37,976.4	222.5%	1.31	2.280	(27.85%)	1,207,943.3	10,021,284	2,728,796	46.71	1.76	0.00%	9.880	2.080
▼	DAMAC Properties Dubai	DAMAC.DU	420,322.8	22,907.2	26.6%	NA	2.050	(30.51%)	1,003,735.1	10,250,000	2,791,075	3.17	2.27	0.00%	3.380	1.780
=	Dubai Development.	DDC.DU	-	0.0	0.0%	NA	2.400	0.00%	-	24,000	6,535	32.43	1.24	0.00%	NA	NA
▼	Deyaar Development	DEYR.DU	277,356.8	27,461.4	249.4%	1.29	0.620	(19.90%)	186,500.9	3,582,360	975,477	12.71	0.82	0.00%	1.780	0.551
▼	Drake and Scull International	DSI.DU	126,755.6	7,827.2	458.6%	0.82	0.670	(9.70%)	89,694.4	1,532,067	417,182	13.93	0.51	0.00%	1.970	0.620
▼	EMAAR Properties	EMAR.DU	297,868.6	15,929.3	72.2%	1.40	6.600	(12.58%)	2,012,384.0	47,254,277	12,867,340	12.82	1.43	1.94%	12.000	5.900
▲	EMAAR Malls Group	EMAA.DU	120,687.8	6,242.6	35.0%	NA	2.920	1.39%	337,750.5	38,001,756	10,347,878	28.14	2.75	0.00%	3.500	2.300
=	Al Mazaya Holding Co.	MAZA.DU	-	0.0	0.1%	0.18	1.310	0.00%	-	654,315	178,170	6.27	0.50	0.00%	1.540	1.080
▼	Union Properties	UPRO.DU	401,171.3	35,025.4	460.1%	1.23	0.969	(10.28%)	403,005.2	3,425,608	932,793	3.96	0.69	0.00%	2.910	0.820
▼	Real Estate		2,110,943.6	151,551.6	138.8%			(6.26%)	5,241,013.4	114,745,666	122,414,298	11.65	1.62	0.80%		

		Index Value			MTM Point Change			Monthly % Change		YTD-15 % Change		FY-2014 % Change		March-2015	
DFM General Index		▼	3,514.40		(350.27)		(9.06%)		(6.88%)		11.99%				
Company Name	Reuters Ticker	Monthly Volume ('000 Shares)	YTD Avg. Daily Volume ('000 Shares)	Share Turnover (%) since Jan-14	Beta	Closing Price (AED)	Monthly % Change	Monthly Value ('000 AED)	Current Market Cap. ('000 AED)	Current Market Cap. ('000 USD)	P/E (X)	P/BV (X)	Dividend Yield	52-Week High (AED)	52-Week Low (AED)
▼ Emirates Integrated Telecom. (DU)	DU.DU	15,941.2	661.1	10.6%	0.98	4.900	(3.92%)	81,676.8	22,400,000	6,099,520	10.62	2.86	6.33%	6.440	3.950
▼ Hits Telecom Holding Co.	HITS.DU	13,639.4	804.9	304.9%	0.68	0.360	(6.98%)	5,128.2	259,530	70,670	NM	0.33	0.00%	0.820	0.300
▼ Telecommunication		29,580.6	1,466.0	50.7%			(2.88%)	86,804.9	22,659,530	6,170,190	11.17	2.63	6.25%		
▼ Air Arabia Co.	AIRA.DU	252,460.8	12,967.4	142.7%	1.01	1.420	(12.88%)	381,346.4	6,626,714	1,804,454	11.99	1.31	5.11%	1.760	1.130
▲ Aramex	ARMX.DU	29,272.1	1,496.7	31.3%	1.09	3.460	4.53%	95,448.8	5,065,786	1,379,414	15.91	2.31	3.32%	3.480	2.750
▼ Gulf Navigation Holding	GNAV.DU	139,537.7	5,504.7	2164.3%	1.16	0.216	(41.78%)	37,929.6	119,160	32,447	11.88	0.41	0.00%	0.827	0.207
▼ Agility (PWC Logistics)	WARE.DU	0.1	0.2	0.0%	NA	13.00	(7.80%)	0.9	14,289,321	3,890,982	22.34	1.26	2.67%	14.750	9.000
▼ Transportation		421,270.7	19,969.0	244.9%			(4.04%)	514,725.8	26,100,981	7,107,297	17.16	1.38	3.40%		
▼ National General Cooling Co. (Tabreed)	TABR.DU	78,374.9	3,374.2	704.6%	1.18	1.080	(3.57%)	92,150.7	711,789	193,820	2.19	0.15	4.63%	2.640	0.840
= Amanat Holdings	AMANT.DU	50,266.0	2,563.9	6.5%	NA	0.810	0.00%	41,990.1	2,025,000	551,408	NA	NA	NA	1.010	0.750
▼ Services		78,374.9	3,374.2	704.6%			(0.87%)	134,140.8	2,736,789	193,820	8.40	0.56	1.20%		
▼ Subtotal: Dubai Financial Market		6,878,124.3	377,793.2	139.0%			(5.15%)	9,596,272	331,152,937	180,790,591	11.40	1.30	2.23%		

Abu Dhabi Securities Exchange Monthly Databank

March-2015

Index Performance relative to Volume



Top 10 Stocks by Market Capitalization

	Market Cap. (AED Mn)	P/E (X)	ROE* (%)
1- Emirates Telecom. Co.	99,222.1	11.2	21.0%
2- First Gulf Bank	65,700.0	11.6	16.6%
3- National Bank Of Abu Dhabi	56,359.7	10.1	14.7%
4- Abu Dhabi Commercial Bank	36,203.5	8.9	15.3%
5- AL DAR Properties Co.	18,634.4	8.3	12.4%
6- Union National Bank	15,545.6	7.8	11.9%
7- Abu Dhabi Islamic Bank	15,000.5	8.6	12.8%
8- National Bank of Ras Al-Khaimah	13,493.8	9.3	20.4%
9- United Arab Bank	6,875.2	11.4	20.8%
10- National Bank of Fujairah	5,929.0	11.7	15.0%
Subtotal	332,964	10.17	16.1%

* ROE is based on FY2014 Net Profit & Shareholders' Equity as of 31-December-14

Monthly Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Monthly Return	Value ('000 AED)
Ras Al Khaimah Ceramic Co.	3.90	24.2%	174,530
Arkan Building Materials Co.	1.19	16.7%	11,765
AL Khaleej Investment	3.00	11.1%	294
Abu Dhabi National Energy Co. (TAQA)	0.80	6.7%	3,763
Emirates Telecom. Co.	12.55	4.1%	686,455

Worst Return Performers	Price (AED)	Monthly Return	Value ('000 AED)
International Fish Farming Co.	5.00	(33.2%)	82
Al Dhafra Insurance Co.	5.27	(31.6%)	331
Eshraq Properties Co.	0.60	(27.7%)	275,426
Abu Dhabi Ship Building Co.	1.31	(25.1%)	1,225
Abu Dhabi National Hotels	2.57	(24.0%)	16

Most Active Stocks by Value	Price (AED)	Monthly Return	Value ('000 AED)
First Gulf Bank	14.60	(18.2%)	980,021
AL DAR Properties Co.	2.37	(9.9%)	829,832
Emirates Telecom. Co.	12.55	4.1%	686,455
Abu Dhabi Commercial Bank	6.47	(16.0%)	432,329
Waha Capital Co.	2.86	(4.0%)	369,875

Source: KAMCO Research & ADX

Sectoral Indices

	Index Value	Monthly Return	P/E (X)	P/BV (X)	Dividend Yield (%)
ADX	4,467.93	(4.7%)	8.2	1.4	4.4%
Banks	8,805.04	(6.1%)	10.2	1.5	4.1%
Investment & Fin. Serv.	3,973.64	(3.7%)	0.3	1.2	3.3%
Real Estate	3,689.77	(12.4%)	8.1	0.9	3.8%
Energy	983.64	(6.7%)	NM	0.5	8.2%
Consumer Staples	2,766.36	1.2%	65.6	1.9	1.1%
Industrial	2,503.35	4.0%	17.0	0.8	3.7%
Insurance	2,203.41	(4.0%)	NM	1.1	4.3%
Telecommunication	2,825.47	4.1%	12.1	2.0	5.3%
Services	2,736.20	(10.7%)	15.3	0.6	3.8%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth	8	40	17
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Market Return, Volatility & Trading Indicators

Market Return	Closing Value	Monthly Chg	Monthly % Chg	YTD-15 % Chg	FY-2014 % Chg
ADX General Index	4,467.93	(218.26)	(4.7%)	(1.3%)	5.6%
Market Cap (AED Mn)	442,733	(35,185)	(7.4%)	(4.6%)	3.3%

Benchmark Volatility**	Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
ADX General Index	21.0%	15.9%	13.5%	12.7%	12.1%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Monthly Value	Monthly Chg	Monthly % Chg	Average Daily YTD-15	YTD-14
Volume (Mn Shares)	1,609	(264)	(14.1%)	84.6	346.9
Value Traded (AED Mn)	4,929	664	15.6%	213.1	834.7
No. of Trades	37,722	4,281	12.8%	1,749	4,288

YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (AED)	YTD-Val ('000 AED)	Volume ('000 Shrs)	YTD-15 Return
Ras Al Khaimah Ceramic Co.	3.90	187,820	52,427	30.0%
National Corp for Tourism & Hotels	6.00	1,590	264	20.7%
AGTHIA Group	7.12	127,434	18,501	14.8%
Emirates Telecom. Co.	12.55	1,581,908	134,929	14.6%
Ras Al Khaimah Poultry & Feeding Co.	1.45	65	45	14.2%

YTD-15 Worst Return Performers	Price (AED)	YTD-Val ('000 AED)	Volume ('000 Shrs)	YTD-15 Return
Abu Dhabi National Hotels	2.57	660	186	(35.8%)
Al Dhafra Insurance Co.	5.27	331	57	(31.6%)
Abu Dhabi Ship Building Co.	1.31	3,831	2,225	(31.1%)
National Takaful Co. (Watania)	0.75	1,256	1,607	(27.9%)
Eshraq Properties Co.	0.60	1,373,325	1,724,410	(24.1%)

YTD-15 Most Active Stocks by Volume	Price (AED)	YTD-Val (AED Mn)	Volume ('000 Shrs)	YTD-15 Return
Eshraq Properties Co.	0.60	1,373	1,724,410	(24.1%)
AL DAR Properties Co.	2.37	2,948	1,173,280	(10.6%)
Ras Al Khaimah Properties	0.64	426	568,096	(13.5%)
Dana Gas	0.40	244	520,991	(20.0%)
Waha Capital Co.	2.86	969	325,065	1.4%

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

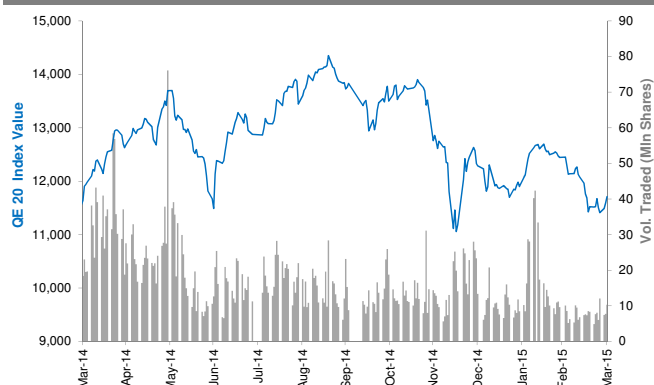
Index Value						MTM Point Change	Monthly % Change	YTD-15 % Change			FY-2014 % Change		March-2015			
ADX General Index		▼	4,467.93		(218.26)		(4.66%)		(1.35%)			5.56%				
	Company Name	Reuters Ticker	Monthly Volume ('000 Shares)	YTD Avg. Daily Volume ('000 Shares)	Share Turnover (%) since Jan-2014	Beta	Closing Price (AED)	Monthly % Change	Monthly Value Traded ('000 AED)	Mkt. Cap ('000 AED)	Mkt. Cap ('000 USD)	P/E (X)	P/B (X)	Dividend Yield	52-Week High (AED)	52-Week Low (AED)
▼	Abu Dhabi Commercial Bank	ADCB.AD	63,418.0	2,041.3	16.3%	1.34	6.47	(15.97%)	432,329.3	36,203,515	9,858,217	8.94	1.37	4.64%	9.38	5.05
▼	Abu Dhabi Islamic Bank	ADIB.AD	23,040.4	1,244.8	16.0%	1.19	5.00	(2.53%)	114,622.0	15,000,512	4,084,639	8.59	1.10	4.83%	9.50	4.50
▼	Bank Of Sharjah	BOS.AD	2,198.0	188.9	10.2%	0.58	1.75	(7.89%)	3,963.8	3,675,000	1,000,702	12.85	0.83	5.21%	2.25	1.55
▼	Commercial Bank International	CBI.AD	20,517.4	849.5	6.0%	0.41	1.66	(10.27%)	37,954.3	2,746,720	747,932	20.58	1.18	0.00%	2.61	1.66
▼	First Gulf Bank	FGB.AD	65,229.9	2,588.3	18.7%	1.32	14.60	(18.21%)	980,021.0	65,700,000	17,890,110	11.62	1.92	4.57%	19.35	13.15
▼	Finance House	FH.AD	374.9	14.5	2.0%	0.55	3.15	(9.48%)	1,259.2	952,875	259,468	11.81	1.57	7.94%	4.80	3.05
▲	Invest Bank	INVB.AD	375.3	39.4	4.8%	0.37	2.85	1.79%	890.4	4,114,688	1,120,429	11.43	1.48	3.19%	3.30	2.21
▼	National Bank Of Abu Dhabi	NBAD.AD	10,896.8	398.1	5.5%	1.19	11.90	(12.82%)	139,115.6	56,359,727	15,346,754	10.10	1.48	3.06%	17.25	10.00
=	National Bank of Fujairah	NBF.AD	-	0.5	13.6%	0.01	5.39	0.00%	-	5,929,000	1,614,467	11.73	1.76	2.32%	5.39	3.50
▼	National Bank of Umm Al-Qaiwain	NBQ.AD	625.8	14.4	1.4%	0.24	2.90	(17.14%)	1,827.7	4,872,000	1,326,646	15.57	1.26	5.25%	3.80	2.87
▼	National Bank of Ras Al-Khaimah	RAKB.AD	3,394.2	175.1	5.8%	0.23	8.05	(2.31%)	27,538.7	13,493,778	3,674,356	9.28	1.89	6.21%	10.00	7.05
▼	Sharjah Islamic Bank	SIB.AD	5,296.3	284.2	27.4%	0.99	1.69	(7.14%)	9,001.7	4,099,095	1,116,184	10.87	0.89	5.92%	2.12	1.56
▼	United Arab Bank	UAB.AD	41,254.0	704.2	6.8%	0.14	6.00	(14.29%)	284,642.2	6,875,169	1,872,108	11.36	2.36	2.17%	7.30	5.70
▼	Union National Bank	UNB.AD	33,826.7	1,217.4	16.5%	1.06	5.65	(5.83%)	194,849.3	15,545,560	4,233,056	7.76	0.93	2.53%	7.60	4.55
▼	Banks		270,447.7	9,760.6	12.6%			(12.80%)	2,228,015.0	235,567,638	64,145,068	10.18	1.46	4.05%		
▲	AL Khaleej Investment	KICO.AD	94.0	1.7	0.2%	NA	3.00	11.11%	293.6	300,000	81,690	5.60	0.97	6.67%	6.09	2.70
=	Oman & Emirates Inv. Holding Co.	OETH.AD	-	0.0	0.4%	0.04	1.20	0.00%	-	146,250	39,824	30.42	0.71	0.00%	2.00	1.17
▼	Waha Capital Co.	WAHA.AD	129,534.0	5,159.8	175.3%	1.33	2.86	(4.03%)	369,875.3	5,561,312	1,514,345	0.32	1.27	3.41%	3.47	2.10
▼	Investment & Financial Services		129,534.0	5,159.8	165.0%			(3.93%)	369,875.3	5,707,562	1,554,169	0.33	1.24	3.32%		
▼	AL DAR Properties Co.	ALDR.AD	349,560.2	18,623.5	169.0%	1.63	2.37	(9.89%)	829,831.7	18,634,432	5,074,156	8.34	1.03	2.95%	4.84	1.95
▼	Eshraq Properties Co.	ESHR.AD	371,454.6	27,371.6	812.8%	1.42	0.60	(27.71%)	275,425.5	1,395,000	379,859	6.08	0.66	11.18%	2.76	0.60
▼	Ras Al Khaimah Properties	RPRO.AD	192,793.8	9,017.4	424.0%	1.34	0.64	(16.88%)	140,249.3	1,280,000	348,544	8.22	0.34	7.81%	1.52	0.57
▼	Real Estate		913,808.6	55,012.5	333.7%			(11.76%)	1,245,506.6	21,309,432	5,802,558	8.13	0.89	3.78%		
▼	Dana Gas PJSC	DANA.AD	102,738.6	8,269.7	134.0%	1.33	0.40	(13.04%)	43,567.6	2,640,000	718,872	5.78	0.27	0.00%	0.95	0.38
▲	Abu Dhabi National Energy	TAQA.AD	5,035.3	287.5	5.4%	1.11	0.80	6.67%	3,763.4	4,980,000	1,356,054	NM	0.88	12.50%	1.33	0.63
▼	Energy		107,773.8	8,557.2	71.6%			(1.10%)	47,331.0	7,620,000	2,074,926	NM	0.49	8.17%		
▲	AGTHIA Group	AGTH.AD	14,321.6	293.7	17.1%	0.99	7.12	4.09%	101,330.7	4,272,000	1,163,266	22.10	3.10	0.70%	7.29	4.60
▼	International Fish Farming Co.	ASMK.AD	14.6	2.1	8.0%	0.44	5.00	(33.16%)	82.3	425,000	115,728	NM	1.03	0.00%	9.00	4.60
▼	FOODCO Holding Company	FOOD.AD	2.5	2.8	45.1%	0.48	4.50	(4.26%)	11.1	450,000	122,535	10.59	0.90	1.11%	6.00	3.57
=	Ras Al Khaimah Poultry & Feeding Co.	RAKP.AD	-	0.7	1.4%	0.26	1.45	0.00%	-	125,280	34,114	5.88	0.31	3.45%	1.73	1.27
▼	Consumer Staples		14,338.7	299.2	16.1%			(0.59%)	101,424.1	5,272,280	1,435,642	65.61	1.85	1.06%		
▲	Arkan Building Materials Co.	ARKN.AD	9,663.4	223.0	19.1%	1.02	1.19	16.67%	11,765.3	2,082,500	567,065	26.03	1.16	0.00%	2.89	0.94
=	Fujairah Building Industrial Co.	FBI.AD	-	-	1.1%	0.25	1.45	0.00%	-	183,425	49,947	29.69	0.85	0.00%	1.60	1.40
=	Fujairah Cement Industries Co.	FCL.AD	-	-	0.7%	0.18	1.35	0.00%	-	480,418	130,818	18.64	0.50	0.00%	1.59	1.13
▼	Gulf Cement Co.	GCEM.AD	241.8	222.6	72.5%	0.80	1.04	(4.59%)	263.5	853,941	232,528	14.10	0.70	4.81%	1.71	1.01
▼	Umm Al-Qaiwain Cement Industries Co.	QCEM.AD	4,723.3	75.2	41.2%	0.45	1.20	(3.23%)	5,667.6	435,600	118,614	74.85	0.62	5.83%	1.50	1.10
▼	Ras Al Khaimah Cement Co.	RKCC.AD	5,831.2	300.1	255.8%	1.29	0.83	(12.63%)	5,165.8	463,987	126,344	32.73	0.69	5.48%	1.76	0.65
▲	Ras Al Khaimah Ceramic Co.	RKCE.AD	48,020.0	832.2	69.7%	0.49	3.90	24.20%	174,530.1	2,898,490	789,259	10.39	1.03	5.13%	4.37	2.66
▼	Ras Al Khaimah White Cement	RAKC.AD	3,256.9	58.7	7.1%	0.59	1.32	(14.84%)	4,878.7	616,440	167,857	19.41	0.69	7.58%	1.99	1.32
▼	Sharjah Cement & Industrial Development Co.	SCID.AD	1,296.5	30.6	20.5%	0.47	1.14	(1.72%)	1,460.0	630,372	171,650	10.01	0.44	6.58%	1.35	0.99
▼	Union Cement Co.	UCC.AD	151.2	8.2	1.7%	0.48	1.25	(3.85%)	208.5	836,798	227,860	11.00	0.66	6.40%	1.74	1.08
▼	Abu Dhabi Ship Building Co.	ADSB.AD	814.2	35.3	31.6%	0.67	1.31	(25.14%)	1,224.5	277,710	75,620	NM	0.94	0.00%	3.98	1.30
▼	Abu Dhabi National Co. for Building Materials	BILD.AD	17,933.5	308.9	75.1%	0.59	0.64	(18.99%)	11,793.6	192,000	52,282	40.63	0.48	0.00%	1.33	0.58
▼	Gulf Pharmaceutical Co.	GPHI.AD	392.8	23.3	8.2%	0.62	2.75	(11.86%)	1,171.1	2,611,045	710,988	11.57	1.23	3.31%	3.77	2.75
▲	Industrial		92,324.9	2,118.0	45.2%			0.79%	218,128.7	12,562,724	3,420,830	16.98	0.85	3.73%		
▼	Al Buhaira National Insurance Co.	ABNI.AD	520.0	38.1	3.0%	NA	2.50	(0.79%)	1,300.0	625,000	170,188	26.91	0.94	2.00%	4.70	2.35
=	Abu Dhabi National Insurance Co.	ADNI.AD	-	5.7	2.1%	0.14	5.85	0.00%	-	2,193,750	597,358	NM	1.02	6.84%	7.20	5.60
=	Al Fujairah National Insurance Co.	AFNI.AD	-	-	0.0%	NA	300.00	0.00%	-	300,000	81,690	16.53	1.40	0.03%	300.00	300.00
=	Al Khazna Insurance Co.	AKIC.AD	615.0	23.7	1.8%	0.39	0.45	0.00%	277.1	189,000	51,465	NM	0.45	0.00%	0.87	0.36

Index Value					MTM Point Change		Monthly % Change		YTD-15 % Change			FY-2014 % Change		March-2015		
▼ ADX General Index 4,467.93					(218.26)		(4.66%)		(1.35%)			5.56%				
	Company Name	Reuters Ticker	Monthly Volume ('000 Shares)	YTD Avg. Daily Volume ('000 Shares)	Share Turnover (%) since Jan-2014	Beta	Closing Price (AED)	Monthly % Change	Monthly Value Traded ('000 AED)	Mkt. Cap ('000 AED)	Mkt. Cap ('000 USD)	P/E (X)	P/B (X)	Dividend Yield	52-Week High (AED)	52-Week Low (AED)
=	Al Ain Al Ahlia Insurance Co.	AAIC.AD	5.4	0.3	2.1%	NA	60.00	0.00%	324.0	900,000	245,070	14.03	0.75	5.00%	60.00	38.75
=	Al Wathba National Insurance Co.	AWNI.AD	10.0	0.2	0.8%	0.02	5.35	0.00%	53.5	1,107,450	301,559	10.16	1.27	1.95%	5.50	4.50
▼	Al Dhafra Insurance Co.	DHAF.AD	56.6	0.9	3.1%	NA	5.27	(31.56%)	330.5	527,000	143,502	12.43	1.30	7.59%	8.52	5.27
▲	Emirates Insurance Co.	EIC.AD	105.8	42.3	4.6%	0.13	7.50	2.74%	778.5	1,012,500	275,704	9.79	0.92	8.00%	7.70	6.80
▼	Green Crescent Insurance Co.	GCIC.AD	340.6	14.2	10.1%	1.03	0.64	(9.86%)	222.3	64,000	17,427	NM	0.37	0.00%	1.46	0.61
▼	Methaq Takaful Insurance Co.	METH.AD	11,896.8	784.2	511.7%	1.46	0.66	(10.81%)	8,371.8	99,000	26,958	NM	1.04	0.00%	1.75	0.59
▼	Ras Al Khaimah National Insurance Co.	RAKN.AD	2,620.9	42.0	2.5%	NA	3.62	(4.74%)	9,443.4	398,200	108,430	10.51	1.59	2.51%	4.15	3.45
=	Sharjah Insurance Co.	SIC.AD	-	0.0	0.0%	NA	3.85	0.00%	-	529,375	144,149	NM	1.69	2.60%	4.30	3.85
▼	Abu Dhabi National Takaful Co.	TKFL.AD	0.1	0.0	2.3%	0.42	5.50	(6.30%)	0.5	550,000	149,765	15.38	2.59	2.36%	8.51	5.50
=	United Insurance Co.	UIC.AD	-	-	0.0%	NA	2.00	0.00%	-	200,000	54,460	NM	1.96	3.50%	2.00	2.00
=	Union Insurance Co.	UNIN.AD	-	117.4	21.8%	NA	1.00	0.00%	-	330,939	90,115	3.98	0.88	0.00%	1.20	1.00
=	Insurance House	IH.AD	-	1.1	NA	0.01	0.81	0.00%	-	97,200	26,468	NM	0.82	0.00%	1.50	0.81
=	National Takaful Co. (Watania)	WATA.AD	144.2	25.5	NA	0.11	0.75	0.00%	106.7	112,500	30,634	NM	0.94	0.00%	1.46	0.68
▼ Insurance			16,315.4	1,095.7	36.4%			(3.11%)	21,208.3	9,235,914	2,514,939	NM	1.05	4.27%		
▲	Emirates Telecom. Co.	ETEL.AD	55,489.7	2,141.7	8.5%	0.86	12.55	4.15%	686,454.7	99,222,057	27,018,166	11.16	2.35	5.58%	12.60	10.35
▼	Ooredoo	ORDS.AD	17.3	0.3	0.2%	0.20	110.00	(23.34%)	2,117.5	35,235,200	9,594,545	16.36	1.49	4.58%	161.00	110.00
▼	Sudan Telecom. Co.	SDTL.AD	8,362.2	427.6	43.5%	0.47	0.70	(11.39%)	6,099.6	787,432	214,418	5.70	0.61	0.00%	1.20	0.56
▼ Telecommunication			63,869.1	2,569.6	12.3%			(4.84%)	694,671.8	135,244,689	36,827,129	12.09	2.01	5.29%		
▼	Abu Dhabi Aviation Co.	ADAV.AD	746.3	33.0	3.4%	0.55	2.95	(1.67%)	2,232.9	1,312,122	357,291	6.15	0.60	3.08%	3.90	2.80
▼	Abu Dhabi National Hotels	ADNH.AD	5.5	3.0	8.4%	0.63	2.57	(23.96%)	15.5	2,570,000	699,811	12.82	0.32	1.95%	4.00	2.57
▼	Emirates Driving Co.	DRIV.AD	156.7	2.7	3.1%	0.50	4.90	(2.00%)	775.8	439,953	119,799	7.04	1.09	4.08%	5.50	3.51
▼	Gulf Medical Projects	GMPC.AD	2.8	0.4	9.3%	0.02	1.71	(14.50%)	4.8	1,138,235	309,941	9.68	1.06	2.78%	2.74	1.71
=	National Corp for Tourism & Hotels	NCTH.AD	-	4.2	9.5%	0.10	6.00	0.00%	-	2,880,000	784,224	18.14	3.98	4.17%	14.00	4.97
=	National Marine Dredging Co.	NMDC.AD	-	-	2.1%	0.37	6.90	0.00%	-	1,572,155	428,098	NM	0.51	7.25%	9.94	5.50
▼ Services			911.2	43.3	7.4%			(9.45%)	3,028.9	9,912,465	2,699,164	15.31	0.64	3.77%		
▼ Abu Dhabi Securities Exchange			1,609,323.5	84,617.5	74.6%			(9.39%)	4,929,189.8	442,432,704	120,474,425	8.16	1.41	4.43%		

Qatar Exchange Monthly Databank

March-2015

Index Performance relative to Volume



Sectoral Indices

	Index Value	Monthly Return	P/E (X)	P/B (X)	Yield (%)
Qatar Exchange	11,711.40	(5.9%)	14.8	2.0	3.6%
Banks & Fin. Serv.	3,170.40	(3.8%)	13.1	2.0	3.8%
Cons. Goods & Serv.	6,908.83	(5.1%)	14.9	2.2	3.0%
Industrials	3,884.03	(4.0%)	17.9	3.2	4.5%
Insurance	4,184.34	1.9%	10.4	1.7	2.0%
Real Estate	2,395.73	(2.4%)	13.8	1.2	1.7%
Telecoms	1,326.21	(6.9%)	23.7	1.6	2.7%
Transportation	2,408.77	(1.3%)	12.8	1.5	3.9%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth

▲ 8 ▼ 34 = 1

Top 10 Stocks by Market Capitalization

	Market Cap. (QAR Mn)	P/E (X)	ROE* (%)
1- Qatar National Bank	135,398	13.0	18.3%
2- Industries Qatar	84,095	13.3	18.9%
3- Ezdan Holding Group Co.	41,379	30.4	4.5%
4- Masraf Al Rayan	35,738	17.8	17.6%
5- Mesaieed Petrochemical Holding Co.	33,167	18.5	12.4%
6- Ooredoo (formerly Q-Tel)	31,936	15.0	9.1%
7- Qatar Islamic Bank	23,488	14.7	12.8%
8- Qatar Electricity & Water Co.	21,483	14.0	22.6%
9- Gulf International Services	17,841	37.5	28.8%
10- Barwa Real Estate Co.	17,550	6.3	17.6%

* ROE is based on FY2014 Net Profit & Shareholders' Equity as of 31-December-14

Monthly Top Movers and Most Active Stocks

Best Return Performers	Price (QAR)	Monthly Return	Value ('000 QAR)
Qatar Cinema & Film Distribution	49.00	19.5%	178
Zad Holding Co.	94.10	4.3%	10,134
Gulf Warehousing Co.	59.80	3.1%	22,084
Qatar Electricity & Water Co.	195.30	2.5%	188,413
Qatar Insurance Co.	79.40	0.9%	80,921

Worst Return Performers	Price (QAR)	Monthly Return	Value ('000 QAR)
Al Khaleej Takaful Group	42.80	(20.7%)	101,052
The Commercial Bank of Qatar	55.00	(20.3%)	608,341
Aamal Co.	15.24	(17.4%)	87,228
Diala Brokerage & Inv. Hldg. Co.	36.20	(17.1%)	85,633
Qatari Investors Group	38.55	(14.1%)	21,448

Most Active Stocks by Value	Price (QAR)	Monthly Return	Value ('000 QAR)
Barwa Real Estate Co.	45.10	(7.4%)	932,272
Industries Qatar	139.00	(10.3%)	824,828
Qatar National Bank	193.50	(4.8%)	666,519
Gulf International Services	96.00	0.6%	645,385
The Commercial Bank of Qatar	55.00	(20.3%)	608,341

Source: KAMCO Research & Qatar Exchange

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	Monthly Chg	Monthly % Chg	YTD-15 % Chg	FY-2014 % Chg
QE 20 Index	11,711.40	(733.94)	(5.9%)	(4.7%)	24.2%
Market Cap (QAR Mn)	630,021	(45,323)	(6.7%)	(6.9%)	20.8%

Benchmark Volatility* **	QE 20 Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
QE 20 Index	17.2%	16.7%	14.3%	14.3%	14.4%

** : Annualized Standard Deviation of Daily Returns

Trading Indicators	Monthly Value	Monthly Chg	Monthly % Chg	Average Daily YTD-15	YTD-14
Volume ('000 Shares)	171,265	(165,838)	(49.2%)	11,938	14,048
Value Traded (QAR Mn)	8,136	(4,298)	(34.6%)	512	648
No. of Trades	107,902	(27,655)	(20.4%)	6,170	7,261

YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (QAR)	YTD Value (QAR 000's)	YTD Volume (Shares 000's)	YTD-15 Return
Qatar Industrial Manufacturing Co.	45.30	93,397	1,921	21.9%
Medicare Group	142.30	375,136	2,708	21.6%
Zad Holding Co.	94.10	16,020	179	12.0%
Qatar Cinema & Film Distribution	49.00	543	12	11.4%
Qatar Fuel Co. (Woqod)	181.00	576,631	2,837	9.0%

YTD-15 Worst Return Performers	Price (QAR)	YTD Value (QAR 000's)	YTD Volume (Shares 000's)	YTD-15 Return
The Commercial Bank of Qatar	55.00	1,187,855	18,141	(19.7%)
Ooredoo	99.70	597,241	5,318	(19.5%)
Industries Qatar	139.00	2,607,812	17,461	(17.3%)
Salam International Investment	13.25	272,134	18,049	(16.4%)
Diala Brokerage & Inv. Hldg. Co.	36.20	429,158	9,786	(15.4%)

YTD-15 Most Active Stocks by Vol.	Price (QAR)	YTD Value (QAR 000's)	YTD Volume (Shares 000's)	YTD-15 Return
Vodafone Qatar	17.83	2,191,232	125,593	8.4%
Barwa Real Estate Co.	45.10	3,960,464	86,891	7.6%
Ezdan Holding Group Co.	15.60	1,363,392	83,956	4.6%
Mazaya Qatar R.E Development Co.	18.20	1,016,077	51,251	(5.0%)
Masraf Al Rayan	47.65	1,541,657	33,329	7.8%

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

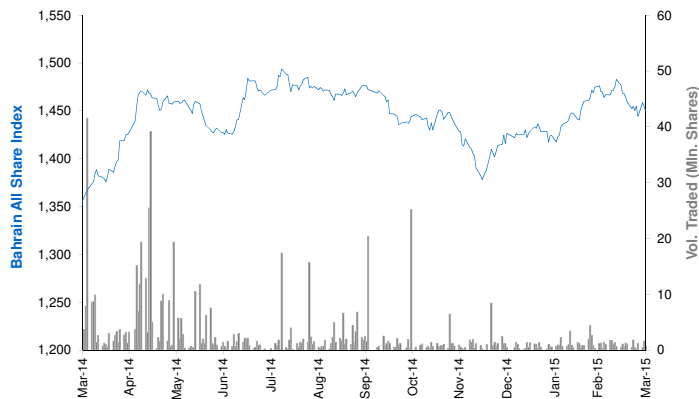
Index Value					MTM Point Change		Monthly % Change		YTD-15 % Change			FY-2014 % Change			March-2015	
QE 20 Index ▼ 11,711.40					(733.94)		(5.90%)		(4.68%)			24.17%				
	Company Name	Reuters Ticker	Monthly Volume ('000 Shares)	YTD Avg. Daily Volume ('000 Shares)	Share Capital Turnover (%) since Jan-2014	Beta	Closing Price (QAR)	Monthly % Change	Monthly Value ('000 QAR)	Current Market Cap ('000 QAR)	Current Market Cap ('000 USD)	P/E (X)	P/BV (X)	Dividend Yield	52-Week High (QAR)	52-Week Low (QAR)
▼	Qatar National Bank	QNBK.QA	3,448	188	13.7%	0.85	193.50	(4.82%)	666,519	135,397,646	37,193,733	12.95	2.38	3.62%	237.00	160.00
▼	Qatar Islamic Bank	QISB.QA	1,531	103	26.7%	1.04	99.40	(4.15%)	152,420	23,487,544	6,452,028	14.67	1.88	4.02%	126.00	73.80
▼	Commercial Bank of Qatar	COMB.QA	9,673	302	36.7%	1.09	55.00	(20.29%)	608,341	16,331,461	4,486,252	8.69	1.09	3.03%	76.80	54.90
▼	Doha Bank	DOBK.QA	5,284	266	42.0%	1.03	50.30	(13.43%)	275,791	12,996,124	3,570,035	9.60	1.15	8.95%	68.00	48.50
▼	Ahli Bank	AABQ.QA	320	7	1.9%	0.55	49.10	(3.73%)	15,535	8,922,317	2,450,961	14.84	2.14	0.00%	59.40	46.20
▼	Qatar International Islamic Bank	QIIB.QA	1,880	157	37.6%	0.89	78.40	(9.57%)	153,882	11,867,310	3,259,950	14.37	2.21	4.78%	95.40	68.00
▼	Masraf Al Rayan	MARK.QA	11,185	555	52.0%	0.91	47.65	(0.94%)	516,766	35,737,500	9,817,091	17.85	3.15	3.15%	67.00	39.10
▼	Al Khaleej Commercial Bank	KCBK.QA	1,468	69	15.1%	0.67	20.11	(7.71%)	30,285	7,239,600	1,988,718	12.86	1.25	4.97%	25.85	19.52
▼	National Leasing Holding	NLCS.QA	8,037	386	220.2%	0.92	20.75	(1.19%)	169,634	1,026,714	282,038	23.90	0.83	7.23%	34.30	17.50
▼	Dlala Brokerage & Investment Hldg. Co.	DBIS.QA	2,166	163	296.7%	0.91	36.20	(17.07%)	85,633	803,640	220,760	12.04	2.73	0.00%	67.00	23.03
▼	Qatar Oman Investment Co.	QOIS.QA	2,630	252	395.7%	0.74	14.61	(8.97%)	40,515	460,215	126,421	17.71	1.26	3.42%	19.00	11.20
▼	Islamic Holding Group	IHGS.QA	1,122	173	1614.1%	0.57	117.00	(4.33%)	136,656	468,000	128,560	29.07	6.91	1.09%	223.00	62.00
▼	Banking & Financial Services		48,744	2,622	41.0%			(6.20%)	2,851,977	254,738,071	69,976,548	13.11	2.05	3.79%		
▲	Zad Holding Co.	ZHCD.QA	109	3	17.3%	0.42	94.10	4.32%	10,134	1,230,928	338,136	6.77	0.95	3.72%	99.00	71.00
▼	Qatari German Co. for Medical Devices	QGMS.QA	1,751	136	409.9%	0.76	10.56	(4.43%)	19,068	121,968	33,505	NM	0.74	0.00%	16.48	8.60
▼	Salam International Investment	SALM.QA	5,497	301	219.7%	0.72	13.25	(8.30%)	75,395	1,514,668	416,079	19.35	0.92	7.55%	21.44	12.07
▼	Medicare Group	MCGS.QA	492	45	170.3%	0.74	142.30	(8.37%)	72,385	4,004,905	1,100,148	22.06	4.33	2.11%	157.50	71.00
▲	Qatar Cinema & Film Distribution	QCFD.QA	4	0.2	6.1%	0.15	49.00	19.51%	178	279,781	76,856	22.69	1.95	4.08%	69.30	36.20
▼	Qatar Fuel Co. (Wokod)	QFLS.QA	1,034	47	28.8%	0.71	181.00	(11.58%)	195,489	15,287,147	4,199,379	13.49	2.26	2.72%	261.90	174.30
▲	Widam(Qatar Meat & Livestock Co.)	WDAM.QA	523	63	269.4%	0.73	58.90	0.51%	30,446	1,060,200	291,237	17.04	3.88	6.79%	72.00	48.70
=	Al Meera Consumer Goods Co.	MERS.QA	543	25	103.7%	0.66	218.00	0.00%	116,635	4,360,000	1,197,692	19.24	3.10	1.83%	244.00	150.50
▼	Consumer Goods & Services		9,954	620	149.9%			(7.96%)	519,730	27,859,598	7,653,032	14.95	2.21	2.96%		
▼	Qatar Industrial Manufacturing Co.	QIMC.QA	552	32	26.9%	0.70	45.30	(9.13%)	26,683	2,152,656	591,335	13.37	1.43	0.00%	52.50	40.10
▼	Qatar National Cement	QANC.QA	329	17	14.5%	0.74	118.10	(13.80%)	43,945	5,798,780	1,592,925	13.80	2.23	5.08%	150.00	113.00
▼	Industries Qatar	IQCD.QA	5,931	291	16.4%	1.05	139.00	(10.32%)	824,828	84,095,000	23,100,897	13.26	2.50	7.91%	200.00	127.00
▼	Qatari Investors Group (Gulf Holding)	QIGD.QA	513	126	63.6%	0.92	38.55	(14.14%)	21,448	4,792,797	1,316,581	21.10	2.12	1.95%	72.20	33.00
▲	Qatar Electricity & Water Co.	QEWC.QA	1,003	55	25.0%	0.78	195.30	2.52%	188,413	21,483,000	5,901,380	14.04	3.17	3.49%	208.70	162.00
▼	Mannai Corporation	MCCS.QA	1,242	46	20.9%	0.11	103.90	(4.68%)	138,801	4,739,835	1,302,033	9.00	2.19	4.57%	125.40	90.50
▼	Aamal Co.	AHCS.QA	5,092	428	14.0%	0.41	15.24	(17.40%)	87,228	9,144,000	2,511,857	15.84	1.22	0.00%	21.50	10.40
▲	Gulf International Services	GISS.QA	7,094	408	61.0%	0.97	96.00	0.63%	645,385	17,840,723	4,900,847	37.46	10.81	1.67%	131.00	67.00
▼	Mesaieed Petrochemical Holding Co.	MPHC.QA	5,330	304	18.5%	NA	26.40	(5.71%)	142,753	33,166,782	9,110,915	18.47	2.29	0.00%	39.60	24.00
▼	Industrials		27,086	1,707	22.0%			(7.63%)	2,119,485	183,213,574	50,328,769	17.86	3.16	4.53%		
▲	Qatar Insurance Co.	QINS.QA	1,045	75	15.0%	0.92	79.40	0.89%	80,921	14,658,942	4,026,811	14.63	2.57	2.19%	102.90	65.10
▼	Doha Insurance Co.	DICO.QA	80	20	40.3%	0.91	26.10	(8.42%)	2,120	1,305,000	358,484	16.89	1.21	1.79%	36.40	22.63
▼	Qatar General Insurance & Reins. Co.	QGIR.QA	105	13	10.2%	0.74	59.80	(5.83%)	7,079	4,136,681	1,136,346	4.50	0.73	2.09%	77.90	38.70
▼	Al Khaleej Takaful Group	KINS.QA	1,937	79	169.5%	0.57	42.80	(20.74%)	101,052	950,082	260,988	12.77	1.44	1.50%	59.00	32.05
▼	Qatar Islamic Insurance	QIIC.QA	336	21	124.5%	0.42	79.50	(7.56%)	28,796	1,192,500	327,580	16.25	3.95	0.00%	94.20	62.00
▼	Insurance		3,504	209	32.6%			(2.60%)	219,968	22,243,205	6,110,208	10.36	1.66	2.00%		
▼	United Development Co.	UDCD.QA	7,985	406	96.4%	0.95	21.10	(13.06%)	180,595	7,471,220	2,052,344	11.94	0.69	4.51%	30.75	19.95
▼	Barwa Real Estate Co.	BRES.QA	19,647	1,448	121.1%	1.06	45.10	(7.39%)	932,272	17,549,521	4,820,853	6.32	1.11	2.22%	54.20	34.55
▼	Ezdan Holding Group Co.	ERES.QA	12,195	1,399	19.1%	0.60	15.60	(3.29%)	187,501	41,378,948	11,366,797	30.42	1.38	0.83%	55.30	13.10
▼	Mazaya Qatar Real Estate Dev. Co.	MRDS.QA	9,374	854	405.2%	0.94	18.20	(6.67%)	176,158	1,820,000	499,954	10.74	1.40	4.12%	25.85	14.41
▼	Real Estate		49,202	4,108	49.3%			(5.62%)	1,476,526	68,219,689	18,739,949	13.83	1.18	1.68%		

Index Value					MTM Point Change		Monthly % Change	YTD-15 % Change		FY-2014 % Change	March-2015				
QE 20 Index					11,711.40	(733.94)	(5.90%)	(4.68%)		24.17%					
Company Name	Reuters Ticker	Monthly Volume ('000 Shares)	YTD Avg. Daily Volume ('000 Shares)	Share Capital Turnover (%) since Jan-2014	Beta	Closing Price (QAR)	Monthly % Change	Monthly Value ('000 QAR)	Current Market Cap ('000 QAR)	Current Market Cap ('000 USD)	P/E (X)	P/BV (X)	Dividend Yield	52-Week High (QAR)	52-Week Low (QAR)
▼ Ooredoo (formerly Q-Tel)	ORDS.QA	1,992	89	12.9%	0.67	99.70	(12.93%)	211,574	31,935,904	8,772,793	14.96	1.36	4.01%	169.50	97.00
▲ Vodafone Qatar	VFQS.QA	23,953	2,093	76.3%	0.91	17.83	0.56%	420,966	15,073,482	4,140,686	NM	2.68	0.00%	23.00	12.20
▼ Telecoms		25,944	2,182	58.9%			(9.01%)	632,540	47,009,386	12,913,478	23.69	1.61	2.73%		
▼ Qatar Navigation	QNNC.QA	1,760	65	25.7%	0.74	99.10	(4.99%)	183,780	11,349,447	3,117,693	10.82	0.84	3.78%	109.90	81.20
▲ Gulf Warehousing Co.	GWCS.QA	382	49	67.1%	0.83	59.80	3.10%	22,084	2,844,146	781,287	20.28	3.26	2.51%	69.50	41.50
▼ Qatar Gas Transport Co.	QGTS.QA	4,690	377	38.2%	0.94	22.40	(8.20%)	110,025	12,544,000	3,445,837	14.04	3.32	4.42%	25.90	19.50
▼ Transportation		6,831	491	38.1%			(5.75%)	315,890	26,737,594	7,344,817	12.84	1.47	3.94%		
▼ Subtotal: Qatar Exchange		171,265	11,938	42.6%			(6.71%)	8,136,116.55	630,021,117	173,066,801	14.75	2.01	3.60%		

Bahrain Bourse Monthly Databank

March-2015

Index Performance relative to Volume



Sectoral Indices

	Index Value	Monthly Return	P/E (X)	P/B (X)	Yield (%)
Bahrain Bourse	1,450	(1.7%)	10.43	1.01	3.5%
Commercial Banks	2,717	(2.4%)	11.49	1.43	4.0%
Investment	887	(0.3%)	9.93	0.75	0.8%
Insurance	2,050	3.1%	13.27	0.90	2.3%
Services	1,408	(2.9%)	10.68	1.08	5.4%
Hotels & Tourism	3,993	1.2%	11.90	0.89	4.0%
Industrial	793	(2.9%)	7.35	0.75	7.3%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth	5	19	16
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Top 10 Stocks by Market Capitalization

	Market Cap. (BHD Mn)	P/E (X)	ROE* (%)
1- Ahli United Bank (Price in USD)	1,878	10.33	14.2%
2- Arab Banking Corp. (Price in USD)	891	7.43	7.9%
3- National Bank of Bahrain	823	15.40	14.1%
4- Aluminum Bahrain	696	7.21	10.5%
5- Bahrain Telecommunications Co.	549	11.12	9.3%
6- Bank of Bahrain and Kuwait	465	9.28	14.0%
7- Al Baraka Banking (Price in USD)	349	6.10	11.3%
8- United Gulf Bank	325	45.83	4.1%
9- Al Salam Bank	240	15.42	4.9%
10- Gulf Finance House (Price in USD)	226	54.32	1.6%
Subtotal	6,443	10.14	10.2%

* ROE is based on FY2014 Net Profit & Shareholders' Equity as of 31-December-14

Monthly Top Movers and Most Active Stocks

Best Return Performers	Price (BHD)	Monthly Return	Value ('000 BHD)
Al-Ahlia Insurance Co.	0.370	42.3%	25.3
AlKhaleeji Commercial Bank	0.050	11.1%	158.5
Bahrain Cinema Co.	1.620	5.2%	88.4
Arab Banking Corporation. (USD)	0.760	1.3%	34.8
Bahrain and Kuwait Insurance Co.	0.665	0.8%	3.6

Worst Return Performers	Price (BHD)	Monthly Return	Value ('000 BHD)
ITHMAR Bank (USD)	0.140	(17.6%)	66.7
Al Salam Bank	0.112	(13.2%)	489.6
National Bank of Bahrain	0.795	(9.7%)	153.7
BMMI	0.800	(8.0%)	43.5
Seef Properties	0.194	(7.6%)	127.7

Most Active Stocks by Value	Price (BHD)	Monthly Return	Value ('000 BHD)
Ahli United Bank (USD)	0.830	0.0%	2,930
Bank of Bahrain and Kuwait	0.430	(1.8%)	498
Al Salam Bank	0.112	(13.2%)	490
Aluminum Bahrain	0.490	(3.0%)	437
Nass Corporation	0.170	(5.6%)	261

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	Monthly Chg	Monthly % Chg	YTD-15 % Chg	FY-2014 % Chg
Bahrain All Share Index	1,449.98	(24.83)	(1.7%)	1.6%	14.2%
Market Cap (BHD Mln)	8,237.82	(133.90)	(1.6%)	1.4%	14.7%

Benchmark Volatility**	Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
Bahrain All Share Index	7.14%	6.9%	6.8%	7.3%	7.8%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Monthly Value	Monthly Chg	Monthly % Chg	Average Daily YTD-15	YTD-14
Volume ('000 Shares)	24,173	(2,938)	(10.8%)	1,075	7,916
Value Traded (BHD '000)	5,757	(2,592)	(31.0%)	290	1,475
No. of Trades	1,005	(24)	(2.3%)	44	106

YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (BHD)	YTD-Val ('000 BHD)	YTD Vol (Shares)	YTD-15 Return
Al-Ahlia Insurance Co.	0.370	36	115,367	37.0%
Bahrain Cinema Co.	1.620	246	158,460	21.9%
Investcorp Bank (USD)	601.000	485	2,705	19.8%
AlKhaleeji Commercial Bank	0.050	288	6,339,175	16.3%
Arab Insurance Group (USD)	0.580	403	1,854,810	14.9%

YTD-15 Worst Return Performers	Price (BHD)	YTD-Val ('000 BHD)	YTD Vol (Shares)	YTD-15 Return
Bank of Bahrain and Kuwait	0.430	3,242	7,102,414	(16.8%)
Al Salam Bank	0.112	1,513	11,960,164	(14.5%)
ITHMAR Bank (USD)	0.140	266	4,262,262	(12.5%)
Zain Bahrain B.S.C	0.184	87	446,104	(8.0%)
Aluminum Bahrain	0.490	1,439	2,902,359	(4.9%)

YTD-15 Most Active Stocks by Volume	Price (BHD)	YTD-Val ('000 BHD)	YTD Vol (Shares)	YTD-15 Return
Ahli United Bank (USD)	0.830	6,391	20,737,665	11.8%
Al Salam Bank	0.112	1,513	11,960,164	(14.5%)
Bank of Bahrain and Kuwait	0.430	3,242	7,102,414	(16.8%)
AlKhaleeji Commercial Bank	0.050	288	6,339,175	16.3%
ITHMAR Bank (USD)	0.140	266	4,262,262	(12.5%)

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Index Value					MTM Point Change		Monthly % Change	YTD-14 % Change		FY-2015 % Change	March-2015				
Bahrain All Share Index					1,449.98	(24.83)	(1.68%)	1.64%		14.23%					
Company Name	Reuters Ticker	Monthly Volume ('000 Shares)	YTD Avg. Daily Volume ('000 Shares)	Share Turnover (%) since Jan-2014	Beta	Current Price (BHD)	Monthly % Change	Monthly Value ('000 BHD)	Current Mkt. Cap ('000 BHD)	Current Mkt. Cap ('000 USD)	P/E (X)	P/BV (X)	Dividend Yield	52-Week High (BHD)	52-Week Low (BHD)
= Ahli United Bank (Price in USD)	AUBB.BH	9,507.5	340.0	4.13%	2.02	0.830	0.00%	2,930.2	1,878,484	4,982,492	10.33	1.47	4.96%	0.880	0.765
▼ Bahrain Islamic Bank	BISB.BH	102.6	13.5	52.05%	0.61	0.145	(3.33%)	14.8	136,253	361,397	14.66	1.72	0.00%	0.169	0.138
▼ Bank of Bahrain and Kuwait	BBKB.BH	1,089.1	116.4	2.07%	0.34	0.430	(1.85%)	498.0	465,109	1,233,654	9.28	1.30	2.01%	0.484	0.422
▼ National Bank of Bahrain	NATB.BH	185.2	11.6	1.60%	0.70	0.795	(9.66%)	153.7	822,814	2,182,431	15.40	2.18	4.00%	0.890	0.695
▼ Al Salam Bank	SALAM.BH	4,057.8	196.1	12.26%	1.06	0.112	(13.18%)	489.6	239,784	636,004	15.42	0.75	3.12%	0.244	0.103
▲ AlKhaleeji Commercial Bank	KHCB.BH	3,495.4	103.9	6.68%	0.56	0.050	11.11%	158.5	57,708	153,065	18.95	0.56	0.00%	0.059	0.041
▼ Commercial Banks Sector		18,437.6	781.5	9.03%			(3.19%)	4,244.7	3,600,152	9,549,042	11.49	1.43	3.97%		
= Inovent (Price in USD)	INOV.BH	0.0	0.0	1.18%	1.00	0.210	0.00%	0.0	22,683	60,165	NM	0.37	0.00%	0.285	0.210
▲ Arab Banking Corp. (Price in USD)	ABCB.BH	122.3	8.0	0.09%	0.86	0.760	1.33%	34.8	891,077	2,363,493	7.43	0.59	0.00%	0.795	0.515
▼ Bahrain Commercial Facilities Co.	BCFC.BH	32.0	1.3	2.54%	0.20	0.770	(6.67%)	24.6	125,780	333,618	8.67	1.24	5.19%	0.825	0.665
= Bahrain Middle East Bank	BMEB.BH	0.0	1.0	0.10%	NA	0.034	0.00%	0.0	8,228	21,824	4.82	0.70	0.00%	0.045	0.034
▼ Al Baraka Banking (Price in USD)	BARKA.BH	40.6	1.8	0.28%	0.78	0.830	(0.40%)	12.7	349,128	926,027	6.10	0.69	3.96%	0.900	0.740
▼ Esterad Investment Company	EICB.BH	110.5	7.6	8.86%	0.35	0.220	(4.35%)	25.3	30,800	81,694	15.70	0.81	0.00%	0.280	0.188
= Gulf Finance House (Price in USD)	GFHB.BH	10.0	0.2	10.22%	1.83	0.190	0.00%	0.7	226,486	600,732	54.32	0.89	0.00%	0.210	0.190
= Investcorp Bank (Price in USD)	INVB.BH	0.0	0.0	0.34%	0.46	601.000	0.00%	0.0	181,262	480,778	3.67	0.48	0.00%	601.000	451.600
▼ ITHMAR Bank (Price in USD)	ITHMR.BH	1,142.4	69.9	8.43%	1.21	0.140	(17.65%)	66.7	159,963	424,287	NM	0.81	0.00%	0.195	0.135
= Taib Bank (Price in USD)	TAIB.BH	0.0	0.0	0.00%	NA	2.730	0.00%	0.0	115,645	306,736	NM	10.58	0.00%	NA	NA
= United Gulf Bank	UGBB.BH	0.0	0.0	0.65%	0.42	0.390	0.00%	0.0	325,495	863,343	45.83	1.87	0.00%	0.390	0.226
= United Gulf Investment Corporation	UGIC.BH	6.0	0.1	30.86%	0.03	0.133	0.00%	0.6	26,600	70,554	39.29	0.80	0.00%	0.133	0.124
▼ Investment Sector		1,463.8	89.9	4.87%			(2.83%)	165.4	2,463,147	6,533,250	9.93	0.75	0.83%		
▲ Al-Ahlia Insurance Co.	AAIC.BH	71.3	1.9	2.04%	0.00	0.370	42.31%	25.3	22,898	60,735	13.50	1.48	0.00%	0.374	0.244
▼ Arab Insurance Group (Price in USD)	ARIG.BH	364.1	30.4	1.53%	0.20	0.580	(3.33%)	81.8	48,105	127,594	8.17	0.48	0.00%	0.615	0.435
▲ Bahrain and Kuwait Insurance Co.	BKIC.BH	5.5	0.1	0.21%	0.03	0.665	0.76%	3.6	47,548	126,115	11.22	1.36	4.51%	0.710	0.590
= Bahrain National Holding Co.	BNHB.BH	0.0	1.4	0.49%	0.04	0.480	0.00%	0.0	54,480	144,503	15.11	1.20	3.75%	0.494	0.410
= Takaful International Co.	TAKA.BH	0.0	0.0	0.00%	NA	0.145	0.00%	0.0	9,063	24,037	NM	1.46	0.00%	0.145	0.145
▲ Insurance Sector		440.9	33.8	0.91%			1.33%	110.7	182,093	482,984	13.27	0.90	2.30%		
▼ Bah. Ship. Repairing and Engineering Co.	BSRC.BH	2.3	0.0	0.12%	NA	2.000	(4.76%)	4.6	36,000	95,486	26.42	1.59	2.50%	2.310	2.000
▼ Bahrain Car Park Co.	PARK.BH	33.6	0.7	0.56%	0.01	0.182	(0.55%)	6.1	12,798	33,945	14.17	1.01	5.49%	0.190	0.162
▲ Bahrain Cinema Co.	CNMA.BH	56.0	2.6	1.43%	0.12	1.620	5.19%	88.4	107,080	284,019	14.16	2.53	2.57%	1.620	1.270
▼ Bahrain Duty Free Complex	DUTY.BH	34.3	1.9	6.45%	0.06	0.870	(3.33%)	30.7	102,295	271,326	11.96	2.29	5.75%	0.920	0.780
▼ BMMI	BMMI.BH	52.3	11.3	2.34%	0.11	0.800	(8.05%)	43.5	106,493	282,463	9.46	1.78	6.25%	0.885	0.800
▼ Bahrain Telecommunications Co.	BTEL.BH	554.3	29.3	1.20%	0.90	0.330	(5.71%)	191.0	548,856	1,455,786	11.12	1.03	5.77%	0.390	0.314

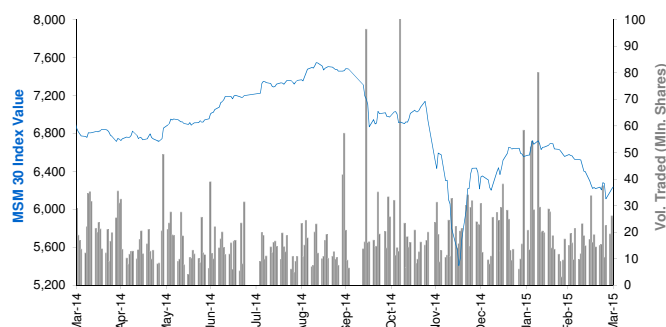
Index Value					MTM Point Change			Monthly % Change		YTD-14 % Change			FY-2015 % Change		March-2015	
Bahrain All Share Index ▼					1,449.98		(24.83)		(1.68%)		1.64%			14.23%		
	Company Name	Reuters Ticker	Monthly Volume ('000 Shares)	YTD Avg. Daily Volume ('000 Shares)	Share Turnover (%) since Jan-2014	Beta	Current Price (BHD)	Monthly % Change	Monthly Value ('000 BHD)	Current Mkt. Cap ('000 BHD)	Current Mkt. Cap ('000 USD)	P/E (X)	P/BV (X)	Dividend Yield	52-Week High (BHD)	52-Week Low (BHD)
=	TRAFCO	GTFP.BH	11.3	0.6	1.75%	0.06	0.220	0.00%	2.6	17,749	47,076	11.15	0.76	5.91%	0.240	0.220
▼	Nass Corporation	NASS.BH	1,408.4	37.9	9.65%	0.36	0.170	(5.56%)	260.6	37,400	99,200	9.12	0.66	8.63%	0.194	0.158
▼	Seef Properties	SEEF.BH	620.0	23.4	3.18%	NA	0.194	(7.62%)	127.7	89,240	236,700	8.25	0.69	5.15%	0.212	0.177
▼	Zain Bahrain B.S.C	ZAIN.BH	111.0	7.3	1.39%	NA	0.184	(7.07%)	20.5	5,888	15,617	1.42	0.10	0.00%	0.204	0.183
▼	Services Sector		2,772.5	115.3	2.44%			(3.34%)	755.4	1,057,910	2,806,002	10.68	1.08	5.40%		
=	Bahrain Family Leisure Co.	FMLY.BH	5.0	0.1	3.01%	0.01	0.116	0.00%	0.5	4,640	12,307	2.35	0.61	0.00%	0.116	0.116
▼	Gulf Hotels Group	BHTL.BH	45.6	2.2	0.20%	0.08	0.870	(3.33%)	40.0	151,037	400,610	13.39	2.17	4.38%	0.940	0.730
=	Bahrain Toursim Co.	BTCB.BH	6.7	3.4	0.51%	0.04	0.250	0.00%	1.5	18,000	47,743	11.16	0.53	5.47%	0.270	0.210
=	BANADER Co. For Hotels	BANA.BH	2.0	0.0	0.00%	0.03	0.056	0.00%	0.1	8,400	22,280	NM	0.18	0.00%	0.060	0.056
=	National Hotels Co.	NHTL.BH	0.9	0.5	0.09%	NA	0.300	0.00%	0.2	30,000	79,572	9.81	0.37	3.30%	0.330	0.274
▲	Hotel & Tourism Sector		60.1	6.2	0.37%			1.06%	42.4	212,077	562,512	11.90	0.89	4.05%		
▼	Aluminum Bahrain	ALBH.BH	883.4	47.6	0.99%	0.76	0.490	(2.97%)	436.9	695,800	1,845,540	7.21	0.76	7.35%	0.555	0.430
=	Bahrain Flour Mills Co.	BFMC.BH	3.4	0.3	0.47%	0.00	0.396	0.00%	1.3	9,834	26,083	45.92	0.52	5.05%	0.396	0.360
=	Delmon Poultry Co.	DPCB.BH	0.0	0.21	0.13%	0.02	0.350	0.00%	0.0	10,923	28,973	13.53	0.71	5.64%	0.350	0.236
▼	Industrial Sector		886.8	48.1	0.96%			(2.89%)	438.2	716,557	1,900,596	7.35	0.75	7.29%		
▼	Subtotal: Bahrain Bourse **		24,061.7	1,074.8	5.94%			(2.88%)	5,756.8	8,231,935	21,834,386	10.43	1.01	3.47%		

** Excluding IPO Shares, Preferred Shares, Closed Companies, and Non-Bahraini Companies. Prices of Highlighted Companies are in USD, while Traded Value and Market Capitalization data is in BHD. 1 USD = 377 Bahraini Fils

Muscat Securities Market Monthly Databank

March-2015

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Index Value	Monthly Return	P/E (X)	P/B (X)	Yield (%)
Muscat Securities Mkt	6,238.00	(4.9%)	10.03	1.41	3.9%
Financial	7,705	(5.8%)	8.92	1.06	3.9%
Industrial	8,158	(6.3%)	12.76	1.56	3.8%
Services	3,426	(3.9%)	10.72	2.23	4.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth	▲	8	▼	38	=	7
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Top 10 Stocks by Market Capitalization

	Market Cap. (OMR Mn)	P/E (X)	ROE* (%)
1- Oman Telecom Co.	1,260	10.29	21.5%
2- Bank Muscat	1,205	7.39	12.4%
3- Ooredoo	453	11.95	19.7%
4- Bank Dhofar	440	10.88	12.4%
5- National Bank of Oman	382	7.60	13.9%
6- Raysut Cement	333	12.14	19.3%
7- Ahli Bank	309	12.32	14.9%
8- HSBC Bank Oman	260	21.31	3.9%
9- Bank Sohar	228	7.63	15.6%
10- Shell Oman Marketing	200	16.22	36.3%
Subtotal	5,239	9.72	14.6%

* ROE is based on FY2014 Net Profit & Shareholders' Equity as of 31-December-14

Monthly Top Movers and Most Active Stocks

Best Return Performers	Price (OMR)	Monthly Return	Value ('000 OMR)
Gulf Mushroom Products	0.424	9.5%	14
Global Financial Investment Co.	0.110	5.8%	3,554
Ahli Bank	0.217	3.8%	1,823.2
ACWA Power Barka Co.	0.844	2.9%	448
Sohar Power	0.380	2.2%	145

Worst Return Performers	Price (OMR)	Monthly Return	Value ('000 OMR)
Al Sharqia Inv. Holding	0.140	(24.3%)	238
Gulf Investment Services	0.136	(22.7%)	6,140
Galfar Engineering	0.124	(22.0%)	1,841
Oman & Emirates Investment	0.118	(19.2%)	3,238
Renaissance Services	0.370	(17.8%)	1,163

Most Active Stocks by Value	Price (OMR)	Monthly Return	Value ('000 OMR)
Al Anwar Holding	0.262	(2.2%)	35,093
Bank Muscat	0.526	(7.9%)	20,931
Oman Telecom Co.	1.680	(4.8%)	7,500
Ooredoo	0.696	(2.2%)	7,414
Gulf Investment Services	0.136	(22.7%)	6,140

Source: KAMCO Research & MSM

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	Monthly Chg	Monthly % Chg	YTD-15 % Chg	FY-2014 % Chg
MSM 30 Index	6,238.00	(321.32)	(4.9%)	(1.7%)	(7.2%)
Market Cap (OMR Mn)	7,569.01	(427.54)	(5.3%)	(2.1%)	(4.7%)

Benchmark Volatility**	Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
MSM 30 Index	15.3%	12.7%	11.4%	11.6%	11.1%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Monthly Value	Monthly Chg	Monthly % Chg	Average Daily YTD-15	YTD-14
Volume ('000 Shares)	433,716	(59,579)	(12.08%)	20,494	29,408
Value Traded ('000 OMR)	121,083	(45,085)	(27.13%)	6,181	9,791
No. of Trades	24,653	(2,692)	(9.84%)	1,225	1,531

YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (OMR)	YTD-Value (OMR 000's)	YTD Vol. (Shares 000's)	YTD-15 Return
United Power	1.955	105	54	47.5%
Gulf International Chemicals	0.219	7,661	32,818	44.1%
Al Anwar Holding	0.262	87,908.5	343,416.5	37.2%
ONIC. Holding	0.412	5,041	12,961	30.4%
Al Omanyia Financial Services	0.324	232	703	14.4%

YTD-15 Worst Return Performers	Price (OMR)	YTD-Value (OMR 000's)	YTD Volume (Shares 000's)	YTD-15 Return
Galfar Engineering	0.124	9,153	55,225	(23.0%)
Port Services Corporation	0.276	285	894	(22.0%)
Renaissance Services	0.370	7,055	15,043	(21.9%)
Al Madina Investment company	0.061	769	11,146	(18.7%)
National Gas Co.	0.414	1,801	3,602	(17.4%)

YTD-15 Most Active Stocks by Volume	Price (OMR)	YTD-Value (OMR 000's)	YTD Volume (Shares 000's)	YTD-15 Return
Al Anwar Holding	0.262	87,909	343,417	37.2%
Gulf Investment Services	0.136	25,010	149,223	(4.2%)
Bank Muscat	0.526	53,022	92,187	(5.1%)
Oman & Emirates Investment	0.118	11,778	86,211	(4.1%)
United Finance	0.120	10,242	69,361	(0.3%)

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Index Value																	MTM Point Change			Monthly % Change		YTD-15 % Change		FY-2014 % Change		March-2015	
MSM 30 Index			6,238.00			(321.32)		(4.90%)		(1.66%)		(7.19%)															
	Company Name (Regular Market)	Reuters Ticker	Monthly Volume ('000 Shares)	YTD Avg. Daily Volume ('000 Shares)	Share Turnover (%) since Jan-2014	Beta	Closing Price (OMR)	Monthly % Change	Monthly Value ('000 OMR)	Current Mkt Cap ('000 OMR)	Current Mkt Cap ('000 USD)	P/E (X)	P/BV (X)	Dividend Yield	52-Week High (OMR)	52-Week Low (OMR)											
▼	Bank Sohar	BKSB.OM	13,121.5	524.2	41.7%	0.88	0.188	(7.74%)	2,606.1	227,976	592,442	7.63	1.19	1.93%	0.272	0.166											
▼	Al Anwar Holding	AITC.OM	131,077.6	5,539.0	610.0%	1.21	0.262	(2.24%)	35,093.3	34,191	88,852	14.55	1.39	0.00%	0.379	0.140											
▼	Al Omanyia Financial Services	AOF.OM	453.0	11.3	2.6%	0.08	0.324	(1.82%)	149.5	75,904	197,252	11.71	1.38	5.15%	0.400	0.297											
▼	Al Sharqia Inv. Holding	SINV.OM	1,405.3	518.4	261.4%	0.62	0.140	(24.32%)	238.3	12,600	32,744	21.99	0.68	4.67%	0.354	0.099											
▲	Ahli Bank	ABOB.OM	8,839.1	269.6	8.5%	0.82	0.217	3.83%	1,823.2	309,233	803,603	12.32	1.55	3.07%	0.260	0.173											
▼	Bank Dhofar	BDOF.OM	3,636.2	92.7	3.1%	0.66	0.285	(8.96%)	1,248.5	440,248	1,144,072	10.88	1.35	3.85%	0.400	0.280											
▼	Bank Muscat	BMAO.OM	38,196.0	1,486.9	18.7%	1.21	0.526	(7.95%)	20,930.8	1,205,499	3,132,729	7.39	0.92	4.46%	0.784	0.490											
▼	Dhofar Intl. Dev.& Invest. Holding	DIDI.OM	28.5	72.2	26.2%	0.90	0.488	(7.92%)	15.6	107,360	278,996	8.52	0.99	3.73%	0.644	0.520											
▲	Global Financial Investment Co.	GFIC.OM	32,421.7	853.7	327.3%	0.88	0.110	5.77%	3,553.6	22,000	57,171	58.76	0.72	0.00%	0.188	0.100											
▼	Gulf Investment Services	GIS.OM	39,961.5	2,406.8	752.2%	0.80	0.136	(22.73%)	6,140.0	20,432	53,096	13.56	1.07	11.03%	0.320	0.110											
▼	National Bank of Oman	NBO.OM	6,524.0	342.8	12.5%	1.02	0.285	(12.43%)	2,135.9	382,102	992,970	7.60	1.06	4.35%	0.410	0.274											
▼	National Finance Co.	NFC.OM	-	0.1	1.5%	0.09	0.149	(0.18%)	0.0	39,221	101,924	7.54	1.01	0.00%	0.170	0.140											
▼	Oman & Emirates Investment	OEIO.OM	25,338.6	1,390.5	450.7%	1.21	0.118	(19.18%)	3,238.0	14,381	37,373	40.91	0.67	0.00%	0.295	0.098											
▼	HSBC Bank Oman	HBOM.OM	11,858.3	243.5	7.2%	1.00	0.130	(6.47%)	1,549.6	260,041	675,768	21.31	0.84	2.92%	0.184	0.110											
=	Dhofar Insurance	DIPP.OM	0.5	0.7	22.5%	0.47	0.230	0.00%	0.1	46,000	119,540	13.90	1.24	6.52%	0.302	0.190											
▼	Oman United Insurance	OUI.OM	1,501.7	512.4	204.9%	0.91	0.310	(12.43%)	500.8	31,000	80,560	8.68	1.19	11.29%	0.504	0.237											
▼	OMINVEST	OMAN.OM	2,503.1	150.5	37.0%	0.80	0.456	(1.72%)	1,184.2	153,555	399,043	5.40	1.16	2.99%	0.500	0.358											
▲	ONIC. Holding	ONIC.OM	2,426.0	209.1	109.1%	1.16	0.412	0.49%	992.8	71,450	185,678	7.18	1.06	4.85%	0.572	0.230											
▼	Taageer Finance	TFC.OM	5,724.1	200.6	19.4%	0.13	0.147	(11.98%)	919.5	37,277	96,872	9.88	1.15	6.36%	0.178	0.126											
▼	Al Madina Investment company	AMI.OM	4,407.2	179.8	244.7%	1.12	0.061	(12.86%)	282.5	12,636	32,838	NM	0.58	0.00%	0.133	0.053											
▼	United Finance	UFIN.OM	29,926.8	1,118.7	33.9%	0.87	0.120	(7.76%)	4,429.4	37,292	96,910	7.52	0.92	8.11%	0.167	0.117											
▼	Financial		359,350.9	16,123.5	48.4%			(6.32%)	87,031.6	3,540,398	9,200,433	8.92	1.06	3.94%													
▼	Al Anwar Ceramic Tiles Co.	AACT.OM	5,918.7	282.0	28.0%	0.94	0.376	(8.29%)	2,740.8	111,376	289,434	12.23	2.69	4.22%	0.624	0.332											
▼	Al Jazeera Steel Products Co.	AJTM.OM	1,814.7	85.3	61.9%	0.91	0.299	(16.48%)	578.4	37,344	97,047	7.17	0.93	6.69%	0.480	0.290											
=	A Saffa Foods	SPFI.OM	5.0	647.2	37.6%	NA	0.860	0.00%	4.0	103,199	268,185	15.97	3.10	1.83%	1.140	0.660											
▼	Dhofar Cattlefeed	DCAT.OM	5.5	4.4	33.2%	0.58	0.180	(2.70%)	1.0	13,860	36,018	NM	0.34	0.00%	0.430	0.145											
▼	Galfar Engineering	GECS.OM	12,724.7	890.7	52.4%	1.24	0.124	(22.01%)	1,841.5	40,920	106,339	NM	0.40	0.00%	0.316	0.100											
▼	National Aluminium Products	NAP.OM	220.3	46.5	520.4%	0.47	0.320	(5.88%)	71.1	10,743	27,917	15.33	1.30	3.75%	0.448	0.238											
▼	Gulf International Chemicals	GIC.OM	17,306.3	529.3	430.1%	NA	0.219	(5.19%)	4,409.1	4,599	11,951	11.91	1.48	0.00%	0.277	0.108											
▼	Oman Cable Industry	OCAB.OM	319.4	18.0	21.3%	1.02	1.880	(5.76%)	618.5	168,636	438,234	9.52	2.16	4.68%	2.640	1.540											
▼	Oman Cement Co.	OCCO.OM	2,499.7	86.6	18.1%	0.99	0.472	(8.53%)	1,269.4	156,172	405,844	11.88	0.98	7.42%	0.876	0.430											
▲	Oman Chlorine	OCCO.OM	20.0	0.3	21.9%	0.37	0.530	0.09%	11.1	34,376	89,333	13.27	1.73	3.59%	0.700	0.550											
▼	Oman Flour Mills	OFM.OM	65.4	1.6	6.0%	0.81	0.512	(11.72%)	36.5	80,640	209,559	10.94	1.42	0.00%	0.644	0.486											
=	Oman Packaging	OP.OM	-	-	12.7%	NA	0.260	0.00%	0.0	8,433	21,916	31.22	1.62	3.85%	0.330	0.250											
▼	Raysut Cement	RAYC.OM	557.1	36.2	12.3%	0.97	1.665	(4.58%)	969.2	333,000	865,367	12.14	2.34	4.50%	2.280	1.300											
▲	Salalah Mills Co.	SFM.OM	102.8	9.0	15.8%	0.51	1.500	1.01%	153.6	72,245	187,742	15.10	2.90	0.00%	1.575	1.370											
▼	Voltamp Energy	VOES.OM	1,193.5	51.5	57.8%	1.07	0.396	(9.59%)	475.7	23,958	62,260	11.55	1.41	0.00%	0.510	0.330											
▲	Gulf Mushroom Products	GMPI.OM	33.7	0.5	9.9%	NA	0.424	9.48%	14.3	12,677	32,945	38.85	2.35	0.00%	0.436	0.380											
=	Sweets of Oman	OSCI	-	0.0	5.4%	NA	1.345	0.00%	0.0	9,415	24,467	10.44	1.74	3.72%	1.350	1.015											
▼	Industrial		42,786.9	2,689.4	41.8%			(6.33%)	13,194.1	1,221,595	3,174,558	12.76	1.56	3.76%													

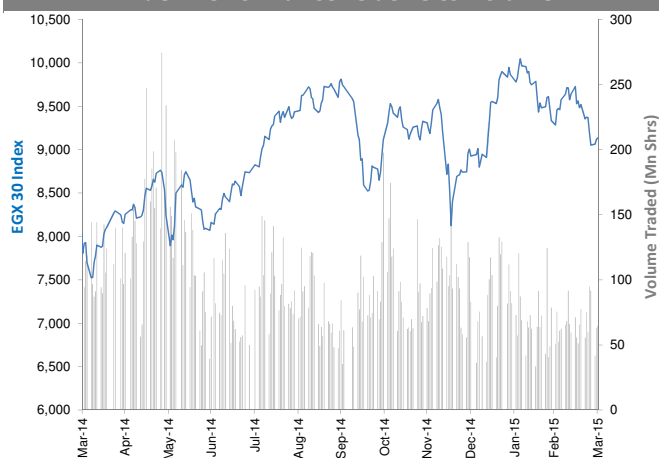
Index Value						MTM Point Change		Monthly % Change	YTD-15 % Change		FY-2014 % Change		March-2015			
MSM 30 Index						6,238.00	(321.32)	(4.90%)	(1.66%)		(7.19%)					
	Company Name (Regular Market)	Reuters Ticker	Monthly Volume ('000 Shares)	YTD Avg. Daily Volume ('000 Shares)	Share Turnover (%) since Jan-2014	Beta	Closing Price (OMR)	Monthly % Change	Monthly Value ('000 OMR)	Current Mkt Cap ('000 OMR)	Current Mkt Cap ('000 USD)	P/E (X)	P/BV (X)	Dividend Yield	52-Week High (OMR)	52-Week Low (OMR)
▲	ACWA Power Barka Co.	AESB.OM	533.3	11.4	11.0%	0.32	0.844	2.93%	448.0	135,040	350,928	12.32	2.92	5.92%	0.852	0.700
▼	Al Jazeera Services Co.	AJS.OM	344.3	105.3	62.6%	1.19	0.336	(8.70%)	124.0	37,537	97,547	8.16	1.63	0.00%	0.616	0.252
▼	Oman Investment & Finance Co.	OIFL.OM	9,778.8	678.7	331.4%	1.01	0.211	(12.81%)	2,151.5	42,200	109,665	7.08	1.26	0.00%	0.310	0.130
▼	Al Maha Petroleum Products Mktg. Co.	MAHA.OM	217.0	8.4	1.4%	0.37	2.150	(4.87%)	479.8	148,350	385,517	13.86	3.05	0.00%	25.100	1.000
=	Majan College	BAC.OM	-	0.2	1.2%	0.15	0.500	0.00%	0.0	15,000	38,981	9.46	2.15	0.00%	0.550	0.470
▼	Ooredoo	ORDS	10,392.7	358.3	18.9%	1.29	0.696	(2.25%)	7,413.5	453,057	1,177,360	11.95	2.35	5.46%	0.748	0.530
=	Oman Oil Marketing Co.	BPO.OM	46.7	2.9	3.3%	0.45	2.230	0.00%	104.2	143,835	373,784	12.83	2.79	0.00%	2.300	2.200
▼	National Gas Co.	NGCI.OM	2,066.1	58.1	19.8%	0.07	0.414	(16.48%)	932.9	20,700	53,792	12.21	1.29	2.90%	1.085	0.390
▼	Oman Telecom Co.	OTL.OM	4,327.2	188.0	9.8%	0.87	1.680	(4.82%)	7,499.7	1,260,000	3,274,362	10.29	2.21	4.46%	1.810	1.410
▼	Port Services Corporation	PSC.OM	431.4	14.4	35.3%	0.58	0.276	(8.61%)	125.3	26,231	68,167	8.56	0.69	21.74%	0.598	0.260
▼	Renaissance Services	RSC.OM	2,866.0	242.6	45.0%	1.15	0.370	(17.78%)	1,163.5	104,375	271,240	4.10	0.62	2.70%	0.820	0.350
▼	Shell Oman Marketing	SHEL.OM	101.6	1.9	3.5%	0.38	1.995	(0.25%)	202.6	199,500	518,441	16.22	5.89	5.26%	2.360	1.900
▼	United Power	UPC.OM	5.8	0.9	12.1%	0.15	1.955	(2.49%)	11.4	5,454	14,172	5.35	0.65	10.23%	2.682	1.160
▲	Sohar Power	SHPS.OM	380.7	7.2	3.0%	0.30	0.380	2.15%	144.6	83,984	218,249	19.02	7.20	2.89%	3.760	0.324
=	SMN Power Holding	SMNP.OM	86.1	2.4	0.8%	0.48	0.660	0.00%	56.8	131,759	342,403	15.29	15.29	0.00%	0.668	0.530
▼	Services		31,578.0	1,680.7	37.9%			(4.39%)	20,857.8	2,807,022	7,294,608	10.72	2.23	3.98%		
▼	Subtotal: Muscat Secutrities Market		433,715.8	20,493.5	47.3%			(5.61%)	121,083.5	7,569,015	19,669,599	10.03	1.41	3.92%		

The Egyptian Exchange Monthly Databank

(The bulletin covers the top 60 companies by Mkt. Cap out of 336 listed companies)

March-2015

Index Performance relative to Volume



Top 10 Stocks by Market Capitalization

	Market Cap. (EGP Mn)	P/E (X)	ROE* (%)
1-Orascom Construction Industries (OCI)	54,324	NM	NM
2-Commercial Int'l Bank (Egypt)	51,584	17.2	25.1%
3-T M G Holding	21,275	36.4	2.3%
4-Telecom Egypt	19,000	6.4	10.5%
5-Global Telecom Hldg.	17,311	NM	NM
6-MobiNil	13,600	NM	NM
7-ABU Qir Fertilizers & Chemical ind. Co.	13,460	9.6	43.3%
8-Elsweddy Cables	10,825	NM	2.0%
9-EASTERN CO	10,500	13.9	16.9%
10-Egyptian Financial Group-Hermes Co.	9,061	NM	NM
Subtotal	166,616	33.78	5.0%

*: ROE is based on Net Profit for the Period FY-13 & Shareholders' Equity as of 31-December-13

Monthly Top Movers and Most Active Stocks

Best Return Performers	Last Price (EGP)	Monthly Return
Alexandria Spinning & Weaving (SPINALEX)	1.03	5.1%
GB AUTO S.A.E	5.43	5.0%
Misr Beni Suef Cement	42.00	5.0%
Misr Cement Co.	83.50	4.4%
Egyptians Housing Dev. & Reconstruction	6.18	4.2%

Worst Return Performers	Last Price (EGP)	Monthly Return
El Ahli Investment and Development	8.25	(14.9%)
Egyptian Kuwaiti Holding	0.58	(14.7%)
Orascom Construction Industries (OCI)	260.00	(14.5%)
El Ezz Steel Rebars	13.61	(13.3%)
Egyptian Co. for Mobile Services (MobiNil)	136.00	(12.8%)

Most Active Stocks By Value	Last Price (EGP)	Value (EGP Mn)
Commercial Int'l Bank (Egypt)	56.80	1,790
Global Telecom Hldg. (Orascom Telecom)	3.30	654
T M G Holding	10.31	583
Palm Hills Developments	3.95	534
Amer Group Holding	1.05	491

Source: KAMCO Research

Sectors' Return & Valuation Multiples

	Market Cap. (EGP Mn)	MTD % Chg	P/E (X)	P/BV (X)	Yield (%)
The Egyptian Exchange	368,642	12.0%	26.5	1.9	3.2%
Banking & Finance	77,946	0.5%	12.0	2.6	2.3%
Basic Resources	19,041	(8.9%)	NM	1.6	4.2%
Chemical	21,948	(1.2%)	7.8	3.1	8.6%
Construction & Material	75,795	250.6%	43.2	2.9	1.5%
Financial Services	24,253	(3.3%)	NM	1.1	0.8%
Food & Beverage	8,651	(7.7%)	16.6	2.5	3.3%
Healthcare & Pharma.	6,506	1.9%	20.8	3.5	3.7%
Ind. Goods,Services, Auto.	13,233	(21.0%)	49.2	1.8	2.3%
Media	620	(6.0%)	19.8	0.3	0.0%
Oil & Gas	4,332	(10.2%)	5.3	1.5	17.9%
Personal & Household	16,958	(9.2%)	16.4	1.5	3.1%
Real Estate	44,633	(0.4%)	51.7	1.3	0.2%
Telecommunication	49,910	(9.3%)	NM	1.7	7.1%
Travel & Leisure	4,814	(7.2%)	NM	1.4	0.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	Monthly Chg	Monthly % Chg	YTD-15 % Chg	FY-2014 % Chg
EGX 30 Index	9,134.78	(199.23)	(2.1%)	2.3%	24.2%
Market Cap (EGP Mn)	368,642	39,558	12.0%	14.4%	12.4%

Benchmark Volatility**	YTD-14	Since Jan-13	Since Jan-12	Since Jan-11	Since Jan-10
EGX 30 Index	21%	21%	24%	25%	26%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Monthly Value	Monthly Chg	Monthly % Chg	Average Daily YTD-15	YTD-14
Volume (Mn Shares)	1,522	145	10.5%	73	147
Value Traded (EGP Mn)	8,573	462	5.7%	424	585
No. of Trades	260,973	16,118	6.6%	12,844	17,991

Market Breadth	▲ 13	▼ 45	= 2
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YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Last Price (EGP)	Volume ('000 Shrs)	YTD-15 Return
Suez Cement Co.	42.10	2,030	17.8%
Misr Cement Co.	83.50	193	16.9%
Elsweddy Cables	48.45	12,083	16.7%
Commercial Int'l Bank (Egypt)	56.80	92,486	15.7%
Medinet Nasr Housing	34.40	21,643	14.9%

YTD-15 Worst Return Performers	Last Price (EGP)	Volume ('000 Shrs)	YTD-15 Return
GB AUTO S.A.E	5.43	9,980	(82.5%)
Orascom Hotels & Development	12.55	10,765	(35.4%)
Asec Company for Mining - Ascom	8.03	2,426	(31.9%)
El Ahli Investment and Development	8.25	2,967	(23.8%)
National CementCo. - Egypt	10.50	136	(22.5%)

YTD-15 Most Active Stocks by Volume	Last Price (EGP)	Volume ('000 Shrs)	YTD-15 Return
Amer Group Holding	1.05	1,248,946	(17.97%)
Citadel Capital	2.54	523,740	(11.50%)
Global Telecom Hldg. (Orascom Telecom)	3.30	457,942	(16.88%)
Egyptian Resorts Co.	1.09	447,082	(10.66%)
Palm Hills Developments	3.95	332,757	(3.89%)

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

		Index Value		MTM Point Change		Monthly % Change		YTD-15 % Change			FY-2014 % Change		March-2015			
EGX 30 Index		▼	9,134.78		(199.23)		(2.13%)		2.33%			24.17%				
	Company Name	Reuters Ticker	Monthly Volume ('000 Shares)	YTD Avg. Daily Volume ('000 Shares)	Share Turnover (%) Since Jan-2014	Beta	Last Price (EGP)	Monthly % Change	Monthly Value (EGP)	Market Cap ('000 EGP)	Market Cap ('000 USD)	P/E (X)	P/BV (X)	Dividend Yield	52-Week High (EGP)	52-Week Low (EGP)
▲	Commercial International Bank (Egypt)	COMI.CA	31,448	1,516.2	44.2%	0.85	56.80	3.46%	1,789,869,278	51,584,252	7,321,869	17.16	4.31	1.45%	59.20	33.00
▼	Credit Agricole Egypt	CIEB.CA	7,469	255.1	20.9%	0.58	21.00	(7.81%)	157,846,485	6,027,000	855,472	9.59	2.18	3.90%	23.00	13.01
▼	National Bank of Kuwait - Egypt - NBK	NBKE.CA	13	0.6	0.3%	0.40	21.78	(1.00%)	294,151	2,178,000	309,145	6.33	1.15	11.94%	25.70	18.70
▼	Qatar National Bank AlAhli	QNBA.CA	210	16.2	1.2%	0.59	33.35	(4.71%)	7,207,669	16,271,115	2,309,522	9.16	1.63	3.41%	40.67	29.00
=	Faisal Islamic Bank of Egypt	FAIT.CA	49	3.7	2.8%	0.99	41.00	0.00%	2,028,488	1,886,057	267,707	2.62	0.55	0.98%	52.39	38.05
▲	Banking		39,189	1,791.7	25.6%			0.50%	1,957,246,071	77,946,423	11,063,715	12.04	2.59	2.33%		
▼	Asec Company for Mining - Ascom	ASCM.CA	1,428	39.8	45.8%	0.99	8.03	(12.72%)	12,908,459	281,050	39,892	NM	0.98	0.00%	16.97	7.75
▼	Al Ezz Dekheila Steel Co. Alexandria	IRAX.CA	21	0.6	1.1%	0.49	465.00	(7.19%)	10,279,798	6,214,452	882,079	6.44	1.93	8.60%	760.00	459.10
▼	Aluminium Co. of Egypt	EGAL.CA	29	2.0	1.0%	0.99	15.70	(1.87%)	461,823	1,962,500	278,557	NM	0.52	6.37%	22.99	14.61
▼	Egyptian Iron & Steel Co.	IRON.CA	6,043	360.2	47.6%	1.03	6.53	(4.81%)	41,830,796	3,189,488	452,716	NM	NM	0.00%	11.81	5.88
▼	El Ezz Steel Rebars	ESRS.CA	13,619	755.0	49.4%	0.24	13.61	(13.31%)	209,378,275	7,393,837	1,049,481	55.03	1.54	1.84%	19.50	12.75
▼	Basic Resources		21,140	1,157.4	43.0%			(8.88%)	274,859,151	19,041,327	2,702,726	NM	1.60	4.18%		
=	ABU Qir Fertilizers & Chemical Ind. Co.	ABUK.CA	10	2.0	1.2%	0.88	160.00	0.00%	1,525,240	13,460,277	1,910,552	9.56	4.14	8.25%	180.00	150.55
▼	Egyptian Financial & Industrial	EFIC.CA	1,179	70.3	50.5%	0.62	8.91	(5.01%)	10,864,206	617,478	87,645	6.54	0.68	0.00%	12.50	8.70
▼	Sidi Kerir Petrochemicals	SKPC.CA	5,836	247.3	13.0%	0.23	14.99	(2.85%)	85,931,748	7,869,750	1,117,032	6.06	2.73	10.01%	20.24	13.77
▼	Chemicals		7,025	319.6	15.4%			(1.19%)	98,321,194	21,947,505	3,115,229	7.84	3.12	8.65%		
▲	Misr Cement Co.	MCQE.CA	36	3.2	3.7%	0.91	83.50	4.38%	2,918,248	2,494,813	354,114	9.19	3.94	15.57%	83.50	63.00
▼	National Cement Co. - Egypt	NCEM.CA	44	2.2	1.9%	0.49	10.50	(8.30%)	479,371	1,083,600	153,806	11.59	1.41	4.76%	18.40	10.00
▼	Orascom Construction Industries (OCI) *	OCIC.CA	4	0.2	0.0%	0.45	260.00	(14.46%)	1,056,017	54,323,989	7,710,747	NM	5.31	0.00%	436.87	230.00
▼	South Valley Cement	SVCE.CA	8,814	471.2	54.1%	0.88	6.45	(5.15%)	55,842,721	3,177,737	451,048	23.81	0.96	0.00%	9.64	5.38
▲	Suez Cement Co.	SUCE.CA	984	33.3	3.2%	0.20	42.10	1.45%	41,228,874	7,656,159	1,086,715	14.22	1.05	3.92%	44.50	32.53
▼	Tourah cement Co.	TORA.CA	42	1.6	2.6%	0.73	16.00	(9.66%)	714,058	1,144,387	162,434	15.10	1.51	12.50%	23.00	15.02
▼	Upper Egypt Contracting	UEGC.CA	60,158	3,351.5	387.7%	1.00	1.33	(8.90%)	86,348,934	502,075	71,265	7.53	0.82	0.00%	2.92	1.23
▲	Misr Beni Suef Cement	MBSC.CA	51	7.1	1.5%	0.72	42.00	5.00%	2,121,190	3,150,000	447,111	9.37	1.75	8.33%	56.00	39.53
▼	Alexandria Cement	ALEX.CA	100	3.9	1.2%	1.17	8.80	(2.87%)	942,396	2,262,106	321,083	9.42	3.12	0.00%	12.50	8.61
▼	Construction and Materials		70,232	3,874.2	97.1%			(10.96%)	191,651,809	75,794,866	10,758,323	43.18	2.90	1.51%		
▲	Egyptian Financial Group-Hermes Holding Co.	HRHO.CA	25,814	1,205.4	106.1%	0.72	15.80	0.70%	433,194,659	9,061,055	1,286,126	NM	1.02	0.00%	19.90	10.70
▼	Egyptian Kuwaiti Holding	EKHO.CA	23,259	880.2	27.9%	1.17	0.58	(14.71%)	14,584,228	565,882	80,321	6.67	0.74	3.71%	1.15	0.57
▼	Egyptians Abroad for Investment & Development	ABRD.CA	2,701	160.8	305.5%	1.09	4.91	(11.05%)	14,577,967	197,416	28,021	NM	0.97	0.00%	7.68	4.55
▼	El Ahli Investment and Development	AFDI.CA	898	48.6	186.7%	0.67	8.25	(14.95%)	8,420,419	165,000	23,420	23.10	0.96	0.00%	16.60	7.91
▼	Housing and Development Bank	HDBK.CA	1,019	31.5	13.8%	1.15	26.70	(1.48%)	26,799,176	3,070,500	435,827	8.52	1.16	5.62%	31.47	18.01
▼	Pioneers Holding Co.	PIOH.CA	37,466	1,463.4	116.2%	1.22	10.78	(6.91%)	434,611,078	5,390,000	765,057	33.73	1.95	0.00%	16.30	9.38
▼	Citadel Capital	CCAP.CA	146,848	8,585.9	635.4%	1.15	2.54	(9.61%)	414,798,136	1,016,000	144,211	NM	0.25	0.00%	4.86	2.42
▼	Amer Group Holding	AMER.CA	442,996	20,474.5	217.7%	0.53	1.05	(3.67%)	490,816,083	4,787,522	679,541	NM	2.49	0.00%	1.98	0.96
▼	Financial Services excluding Banks		681,002	32,850.3	196.4%			(3.29%)	1,837,801,746	24,253,375	3,442,524	NM	1.13	0.80%		
▼	Delta Sugar Co.	SUGR.CA	31	9.9	10.2%	1.15	14.66	(6.33%)	475,560	2,084,624	295,891	11.03	1.78	8.53%	16.80	9.61
▼	Extracted Oils	ZEOT.CA	6,422	379.5	327.5%	0.53	0.90	(9.09%)	6,182,605	141,480	20,082	34.01	0.80	0.00%	1.50	0.87
▼	Juhayna Food Industries	JUFO.CA	16,827	720.9	292.0%	1.00	9.10	(8.08%)	157,298,027	6,425,090	911,977	19.58	2.97	1.65%	13.50	8.40
▼	Food and Beverage		23,280	1,110.3	1210.5%			(7.68%)	163,956,192	8,651,193	1,227,950	16.59	2.46	3.28%		
▲	Egyptian International Pharmaceutical	PHAR.CA	211	16.7	11.2%	1.00	82.00	1.86%	17,644,458	6,505,585	923,403	20.81	3.47	3.66%	85.00	45.03
▲	Healthcare		211	16.7	11.2%			1.86%	17,644,458	6,505,585	923,403	20.81	3.47	3.66%		
▼	Canal Shipping Agencies Co.	CSAG.CA	1,112	60.7	25.5%	0.22	7.52	(5.76%)	9,073,172	1,504,000	213,478	45.32	4.56	1.95%	14.45	7.11
▲	Elswedy Cables	SWDY.CA	5,003	198.1	17.3%	1.02	48.45	3.09%	236,723,563	10,824,602	1,536,444	NM	2.22	1.03%	54.97	29.33
▲	GB AUTO S.A.E	AUTO.CA	3,096	163.6	31.9%	0.79	5.43	5.03%	87,697,848	699,888	99,342	5.09	0.35	23.02%	43.76	5.35
▼	Maridive & Oil Services	MOIL.CA	4,437	257.6	30.0%	0.61	0.50	(5.66%)	2,293,456	204,800	29,069	NM	0.78	0.00%	1.16	0.48
▼	Industrial Goods, Services, Automobiles		13,648	679.9	26.4%			(21.04%)	335,788,039	13,233,291	1,878,333	49.21	1.77	2.28%		
▼	Egyptian Media Production City	MPRC.CA	1,157	76.9	30.1%	0.68	3.27	(6.03%)	4,103,862	620,090	88,016	19.76	0.30	0.00%	4.86	3.10
▼	Media		1,157	76.9	30.1%			(6.03%)	4,103,862	620,090	88,016	19.76	0.30	0.00%		
▼	Alexandria Mineral Oils Company	AMOC.CA	132	14.2	9.6%	0.85	50.31	(10.16%)	7,073,638	4,331,691	614,840	5.29	1.51	17.89%	84.00	49.51
▼	Oil and Gas		132	14.2	9.6%			(10.16%)	7,073,638	4,331,691	614,840	5.29	1.51	17.89%		

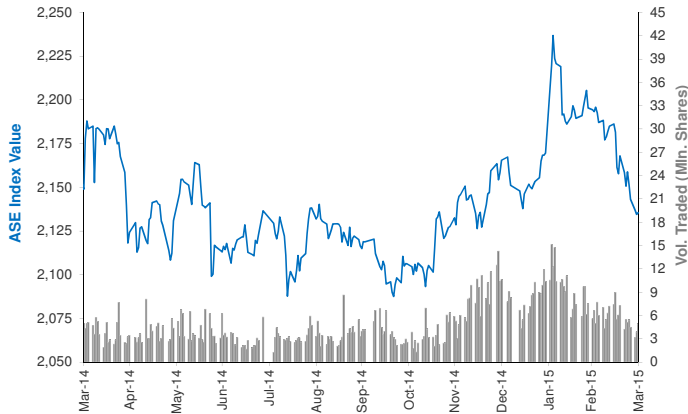
		Index Value		MTM Point Change			Monthly % Change		YTD-15 % Change			FY-2014 % Change		March-2015		
EGX 30 Index		▼	9,134.78		(199.23)			(2.13%)		2.33%			24.17%			
	Company Name	Reuters Ticker	Monthly Volume ('000 Shares)	YTD Avg. Daily Volume ('000 Shares)	Share Turnover (%) Since Jan-2014	Beta	Last Price (EGP)	Monthly % Change	Monthly Value (EGP)	Market Cap ('000 EGP)	Market Cap ('000 USD)	P/E (X)	P/BV (X)	Dividend Yield	52-Week High (EGP)	52-Week Low (EGP)
▼	Arab Polvara Spinning & Weaving Co.	APSW.CA	6,934	433.8	327.9%	0.43	2.30	(11.88%)	17,569,122	215,479	30,585	NM	0.46	0.00%	4.56	2.15
▲	Alexandria Spinning & Weaving (SPINALEX)	SPIN.CA	3,749	171.1	67.4%	1.01	1.03	5.10%	3,751,480	307,181	43,601	NM	0.49	2.91%	1.59	0.92
▼	Arab Cotton Ginning	ACGC.CA	35,545	2,194.9	542.7%	0.92	3.26	(10.68%)	127,288,627	863,300	122,537	11.46	0.51	3.14%	6.75	3.11
▼	EASTERN CO	EAST.CA	271	28.0	20.0%	1.01	210.00	(9.09%)	60,611,627	10,500,000	1,490,370	13.92	2.35	3.33%	243.99	139.01
▼	El Nasr Clothes & Textiles (Kabo)	KABO.CA	18,920	1,172.5	335.5%	0.26	0.76	(6.17%)	15,225,585	257,346	36,528	NM	0.68	0.00%	1.29	0.71
▼	Oriental Weavers Carpet	ORWE.CA	8,453	336.5	9.6%	0.97	10.70	(10.08%)	96,862,391	4,815,000	683,441	13.86	1.46	2.80%	15.38	10.15
▼	Personal and Household Products		73,871	4,336.8	209.6%			(9.23%)	321,308,832	16,958,305	2,407,062	16.41	1.55	3.07%		
▲	Egyptians Housing Development & Reconstruction	EHDR.CA	4,740	271.2	206.9%	0.39	6.18	4.22%	29,740,265	566,687	80,436	NM	2.05	0.00%	7.50	3.00
▼	El Kahera Housing	ELKA.CA	717	93.9	82.3%	1.17	9.29	(4.23%)	7,082,744	836,360	118,713	5.63	1.23	0.00%	12.69	8.33
▲	Heliopolis Housing	HELI.CA	7,101	276.9	95.3%	0.91	65.11	2.54%	466,010,061	7,243,950	1,028,206	53.45	18.81	1.15%	72.31	25.25
▼	Medinet Nasr Housing	MNHD.CA	7,305	354.8	54.1%	0.98	34.40	(0.29%)	255,319,002	6,855,404	973,056	38.96	11.82	0.00%	50.00	25.01
▲	Palm Hills Developments	PHDC.CA	129,188	5,455.0	250.9%	0.95	3.95	2.60%	533,527,318	5,325,864	755,953	22.49	1.65	0.00%	4.73	3.24
▲	Six of October Development & Investment (SODIC)	OCDI.CA	27,960	1,329.6	317.8%	1.03	13.90	4.20%	390,394,377	1,260,401	178,901	NM	0.71	0.00%	52.80	12.95
▼	T M G Holding	TMGH.CA	52,893	2,984.3	50.2%	1.07	10.31	(2.09%)	582,555,295	21,275,327	3,019,820	36.36	0.82	0.00%	12.15	7.08
▼	United Housing & Development	UNIT.CA	795	66.8	42.8%	1.02	14.59	(4.33%)	11,726,805	1,269,330	180,169	49.96	7.25	2.04%	19.08	11.61
▼	Real Estate		230,700	10,832.6	127.9%			(0.40%)	2,276,355,867	44,633,323	6,335,254	51.72	1.35	0.24%		
▼	Egyptian Company for Mobile Services (MobiNil)	EMOB.CA	121	5.5	0.9%	0.86	136.00	(12.85%)	17,230,479	13,600,000	1,930,384	NM	7.65	0.00%	191.75	108.00
▼	Global Telecom Holding(Formerly Orascom Telecom)	GTHE.CA	181,902	7,507.3	33.6%	0.64	3.30	(11.05%)	470	17,310,779	2,457,092	NM	NM	7.79%	5.94	3.15
▼	Telecom Egypt	ETEL.CA	19,712	884.8	16.2%	1.00	11.13	(4.87%)	221,970,958	18,999,707	2,696,818	6.42	0.67	11.68%	17.70	10.35
▼	Telecommunication		201,735	8,397.5	28.9%			(9.32%)	893,329,101	49,910,486	7,084,294	NM	1.73	7.15%		
▼	Egyptian Resorts Co.	EGTS.CA	157,455	7,329.2	375.8%	0.65	1.09	(0.91%)	184,817,113	1,144,500	162,450	NM	1.48	0.00%	2.10	1.00
▼	Golden Pyramids Plaza Co.	GPPL.CA	1	0.0	0.0%	1.12	1.64	(8.38%)	1,394	883,960	125,469	9.25	1.05	0.00%	1.96	1.26
▼	Orascom Hotels & Development	ORHD.CA	726	176.5	4.9%	0.25	12.55	(9.19%)	9,218,440	2,785,627	395,392	NM	1.48	0.00%	19.43	10.24
▼	Travel & Leisure		158,182	7,506	218.5%			(7.20%)	194,036,947	4,814,087	683,312	NM	1.38	0.00%		
▼	Subtotal: Egyptian Exchange		1,521,503	72,964	147.19%			(6.10%)	8,573,476,907	368,641,547	52,324,981	26.53	1.93	3.16%		

* The calculation of P/E for the market and for the Construction and Materials sector excludes market capitalization and losses reported by Orascom Construction Industries (OCI).

Amman Stock Exchange Monthly Databank

March-2015

Index Performance relative to Volume



ASE Key Sectors' Return & Valuation Multiples

	Market Cap. (JD Mn)	MTD % Chg	P/E (X)	P/BV (X)	Yield (%)
Amman Stock Exchange	13,367	(3.3%)	14.3	0.9	3.9%
Banks	9,263	(3.3%)	10.3	0.8	3.6%
Insurance	96	(0.7%)	NM	0.9	3.2%
Diversified Financial Services	192	(4.5%)	NM	0.5	0.9%
Real Estate	298	(6.5%)	78.3	0.7	0.5%
Educational Services	331	(1.9%)	12.5	2.2	4.1%
Hotels and Tourism	147	(3.6%)	25.1	0.7	3.8%
Transportation	101	(9.3%)	31.6	0.9	2.5%
Technology & Commun.	801	(5.9%)	16.1	2.2	10.3%
Media	14	(28.0%)	NM	0.3	0.0%
Utilities & Energy	677	1.1%	32.2	2.9	2.7%
Pharmaceutical & Medical Ind.	96	(4.2%)	52.6	1.0	0.0%
Tobacco & Cigarettes	322	(2.5%)	10.2	2.9	7.2%
Mining & Extraction Industries	622	(4.1%)	NM	0.7	3.4%
Engineering & Construction	107	(1.1%)	37.4	1.6	1.3%
Textiles, Leather & Cloth.	81	3.3%	17.0	0.9	5.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Top 10 Stocks by Market Capitalization

	Market Cap. (JD Mn)	P/E (X)	ROE* (%)
1-ARAB BANK	3,668	7.4	6.5%
2-HOUSING BK TRD FIN	2,318	23.23	10.3%
3-JORDAN TELECOM	788	15.29	14.1%
4-Jor Islamic Bank	524	11.61	17.7%
5-JOR PHOSPHATE MN	473	NM	0.2%
6-Bank Of Jordan	419	10.28	12.9%
7-CAIRO AMMAN BANK	404	9.90	15.4%
8-JOR KUWAIT BANK	395	8.32	11.7%
9-JOR PETROLM REF	390	13.81	22.6%
10-ARAB JOR/INV/BANK	293	19.29	10.9%

Subtotal 9,670 11.15 7.7%

* ROE is based on FY-2013 Net Profit & Shareholders' Equity as of 31-December-13

Monthly Top Movers and Most Active Stocks

Best Return Performers	Price (JD)	Monthly Return
JORDAN DAIRY	3.57	55.2%
CENTURY INVESTMENT GROUP	2.11	20.6%
ARAB CENTER FOR PHARM.& CHEMICALS	1.01	17.4%
AKARY FOR INDUSTRIES & REAL ESTATE INV.	1.90	13.1%
ARAB UNION INTERNATIONAL INSURANCE	1.10	12.2%

Worst Return Performers	Price (JD)	Monthly Return
JORDAN PRESS FOUNDATION/AL-RA'I	1.25	(29.8%)
M. E PHARMA. & CHMICAL IND. & MEDICAL APPLIAN	0.76	(24.8%)
COMPREHENSIVE MULTIPLE PROJECT CO.	0.79	(21.0%)
ARAB ELECTRICAL INDUSTRIES	0.54	(19.4%)
SPECIALIZED TRADING & INVESTMENT	0.80	(19.2%)

Most Active Stocks By Value	Price (JD)	Value ('000 JD)
AD-DULAYL INDUSTRIAL PARK & REAL ESTATE CO.	1.26	41,510
CENTURY INVESTMENT GROUP	2.11	12,765
AL-TAJAMOUAT FOR CATERING AND HOUSING CO.	1.30	10,538
TRANSPORT& INVESTMENT BARTER CO.	0.65	10,011
SPECIALIZED INVESTMENT COMPOUNDS	0.70	9,401

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	Monthly Chg	Monthly % Chg	YTD-15 % Chg	FY-2014 % Chg
ASE Index	2,135.43	(60.03)	(2.7%)	(1.4%)	5.5%
Market Cap (JD Mn)	13,366.76	(455.26)	(3.3%)	(3.8%)	3.2%

Benchmark Volatility**	YTD-14	Since Jan-2013	Since Jan-2012
ASE Index	7.5%	8.0%	7.6%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Monthly Value	Monthly Chg	Monthly % Chg	Average Daily YTD-15	YTD-14
Volume ('000 Shares)	133,182	(48,218)	(26.6%)	7,835	6,874
Value Traded (JD '000)	145,524	(38,905)	(21.1%)	7,769	8,460
No. of Trades	51,191	(12,084)	(19.1%)	2,751	2,929

Market Breadth	▲ 20 ▼ 77 = 22
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YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (JD)	Volume ('000 Shrs)	YTD-15 Return
JORDAN DAIRY	3.57	18.1	76.7%
AD-DULAYL INDUSTRIAL PARK & REAL ESTATE CO.	1.26	112,700.5	53.7%
JORDAN PETROLEUM REFINERY	5.20	4,253.3	46.1%
CENTURY INVESTMENT GROUP	2.11	14,883.8	33.5%
REAL ESTATE DEVELOPMENT	0.24	33,116.6	33.3%

YTD-15 Worst Return Performers	Price (JD)	Volume ('000 Shrs)	YTD-15 Return
M. E PHARMA. & CHMICAL IND. & MEDICAL APPLIAN	0.76	5.4	(61.6%)
JORDAN PRESS FOUNDATION/AL-RA'I	1.25	91.4	(38.1%)
COMPREHENSIVE MULTIPLE PROJECT CO.	0.79	4.5	(36.3%)
NUTRIDAR	0.48	4.1	(31.4%)
AKARY FOR INDUSTRIES & REAL ESTATE INV.	1.90	232.5	(24.3%)

YTD-15 Most Active Stocks by Volume	Price (JD)	Volume ('000 Shrs)	YTD-15 Return
AD-DULAYL INDUSTRIAL PARK & REAL ESTATE CO.	1.26	112,700	53.7%
TRANSPORT& INVESTMENT BARTER CO.	0.65	64,466	(11.0%)
JORDAN INDUSTRIAL RESOURCES	0.45	45,199	(8.2%)
REAL ESTATE DEVELOPMENT	0.24	33,117	33.3%
SPECIALIZED INVESTMENT COMPOUNDS	0.70	30,212	20.7%

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

		Index Value			MTM Point Change			Monthly % Change	YTD-15 % Change			FY-2014 %Change		March-2015	
ASE Index		▼	2,135.43		(60.03)			(2.73%)	(1.39%)			5.53%			
Company Name	Reuters Ticker	Monthly Volume (Shares)	YTD Avg. Daily Vol. (Shrs)	Share Turnover Since Jan-2014 (%)	Beta	Closing Price(JD)	Monthly % Change	Monthly Value (JD)	Market Cap ('000 JD)	Market Cap ('000 USD)	P/E (X)	P/BV (X)	Dividend Yield	52 Weeks High (JD)	52 Weeks Low (JD)
▼ JORDAN ISLAMIC BANK	JOIB.AM	413,238	29,553	9.7%	0.77	3.49	(1.41%)	1,442,158	523,500	736,627	11.61	2.05	3.58%	4.50	2.76
▼ JORDAN KUWAIT BANK	JOKB.AM	36,682	2,900	1.1%	0.68	3.95	(1.25%)	144,515	395,000	555,812	8.32	0.98	5.06%	4.40	3.00
= JORDAN COMMERCIAL BANK	JCBK.AM	73,330	3,531	1.7%	0.66	1.09	0.00%	79,194	109,000	153,376	22.98	0.94	0.00%	1.20	0.88
▼ HOUSING BANK FOR TRADING & FINANCE	THBK.AM	5,823	588	0.1%	0.52	9.20	(0.22%)	53,942	2,318,400	3,262,267	23.23	2.39	2.72%	9.60	8.25
▼ ARAB JORDAN INVESTMENT BANK	AJIB.AM	199,657	23,722	4.7%	0.59	1.95	(4.88%)	412,971	292,500	411,583	19.29	2.11	4.10%	2.73	1.30
▼ JORDAN DUBAI ISLAMIC BANK	JDIB.AM	445,611	16,962	27.9%	0.73	0.92	(2.13%)	409,934	92,000	129,455	62.56	0.71	0.00%	1.00	0.76
▼ BANK AL-ETIHAD	UBSI.AM	1,036,868	21,992	6.9%	0.85	1.83	(2.66%)	1,852,409	183,000	257,503	8.13	0.73	3.28%	2.01	1.25
▼ ARAB BANKING CORPORATION /(JORDAN)	ABCO.AM	551,565	20,427	10.2%	0.62	1.14	(1.72%)	634,081	125,400	176,453	10.72	0.94	7.18%	1.29	0.97
▼ INVEST BANK	INVB.AM	392,251	13,786	4.8%	0.72	1.16	(3.33%)	453,017	116,000	163,226	9.76	0.84	6.90%	1.70	1.04
▼ CAPITAL BANK OF JORDAN	EXFB.AM	669,206	47,572	11.3%	0.60	1.55	(3.13%)	1,053,816	281,325	395,858	8.00	1.06	0.00%	2.32	0.95
= SOCIETE GENERALE DE BANQUE - JORDANIE	SGBJ.AM	0	93	0.3%	0.23	1.07	0.00%	0	107,000	150,562	15.28	0.95	0.00%	1.25	0.81
▼ CAIRO AMMAN BANK	CABK.AM	470,832	24,916	4.7%	0.77	3.23	(1.82%)	1,502,228	403,750	568,125	9.90	1.53	4.21%	4.04	2.45
▼ BANK OF JORDAN	BOJX.AM	256,271	12,314	5.3%	0.68	2.70	(4.26%)	722,178	418,770	589,260	10.28	1.32	5.56%	2.89	2.13
▼ JORDAN AHLI BANK	AHLI.AM	900,220	51,140	20.9%	0.68	1.31	(4.38%)	1,217,752	229,250	322,582	14.32	0.81	0.00%	1.49	1.04
▼ ARAB BANK \$USD	ARBK.AM	886,128	39,716	5.3%	1.01	6.44	(5.71%)	5,948,842	3,668,224	5,161,631	7.38	0.48	4.37%	10.50	6.40
▼ Banks		6,337,682	309,211	7.2%			(3.27%)	15,927,037	9,263,119	13,034,320	10.33	0.81	3.64%		
= MIDDLE EAST INSURANCE	MEIN.AM	42,072	975	2.2%	0.41	1.40	0.00%	58,901	29,400	41,369	11.17	0.83	5.71%	1.58	1.16
= THE UNITED INSURANCE	UNIN.AM	139	18	4.9%	0.15	1.46	0.00%	203	11,680	16,435	12.92	1.02	6.85%	1.46	0.78
▲ THE HOLY LAND INSURANCE	HOLI.AM	5,630	239	11.9%	0.12	0.63	5.00%	3,413	3,780	5,319	6.64	NM	0.00%	0.70	0.55
▲ ARAB LIFE & ACCIDENT INSURANCE	ARIN.AM	1,980	118	3.4%	0.11	0.58	5.45%	1,134	4,640	6,529	NM	0.57	0.00%	0.58	0.43
▲ ARAB UNION INTERNATIONAL INSURANCE	AUII.AM	71,801	1,350	26.1%	0.40	1.10	12.24%	76,875	8,800	12,383	NM	2.30	0.00%	1.14	0.56
▼ NATIONAL INSURANCE	NAAI.AM	132,691	2,288	7.9%	0.09	1.10	(1.79%)	143,376	8,800	12,383	18.80	1.25	0.00%	1.45	1.00
▼ JORDAN INTERNATIONAL INSURANCE	JIJC.AM	26,610	2,227	8.0%	0.47	0.56	(5.08%)	15,318	10,164	14,302	15.24	0.46	0.00%	0.68	0.36
▼ THE ISLAMIC INSURANCE	TIIC.AM	31,874	2,493	4.7%	0.39	1.34	(6.94%)	42,840	16,080	22,626	15.95	0.95	3.73%	1.60	1.10
▼ THE ARAB ASSURERS	ARAS.AM	126,000	18,733	51.4%	0.31	0.35	(5.41%)	45,350	2,275	3,201	5.43	0.75	0.00%	0.47	0.31
▼ Insurance		438,797	28,441	9.3%			(2.06%)	387,410	95,619	134,547	NM	0.89	3.22%		
▼ NATIONAL PORTFOLIO SECURITIES	MHFZ.AM	159,646	6,624	22.2%	1.14	0.61	(14.08%)	102,494	6,100	8,583	NM	0.70	0.00%	0.75	0.43
▼ JORDANIAN EXPATRIATES INVESTMENT HLDG	JEIH.AM	340,074	25,491	66.7%	1.04	0.85	(1.16%)	282,780	13,706	19,286	14.59	0.72	0.00%	0.94	0.42
▼ JORDAN INVESTMENT TRUST	JOIT.AM	35,895	1,692	9.6%	0.52	0.45	(6.25%)	17,053	13,274	18,679	65.96	0.53	0.00%	0.91	0.42
▼ UNION INVESTMENT CORPORATION	UINV.AM	2,467,628	101,583	73.6%	1.15	1.51	(1.95%)	3,734,224	75,500	106,238	28.12	1.82	0.00%	2.67	1.35
▼ JORDAN LOAN GUARANTEE CORP.	JLGC.AM	151,566	42,172	48.6%	0.59	0.55	(9.84%)	89,521	5,500	7,739	13.10	0.38	5.45%	0.66	0.45
= UNITED ARAB INVESTORS	UAIC.AM	0	0	0.0%	1.28	0.03	0.00%	0	4,635	6,522	NM	0.04	0.00%	0.04	0.02
▼ ARAB EAST INVESTMENT	AEIV.AM	3,816,182	148,779	36.7%	1.13	0.57	(10.94%)	2,311,861	26,790	37,697	NM	0.34	0.00%	0.81	0.56
= EJADA FOR FINANCIAL INVESTMENTS	EJAD.AM	0	0	0.0%	0.52	0.36	0.00%	0	2,025	2,849	NM	0.77	0.00%	0.37	0.25
▼ AL-AMIN FOR INVESTMENT	AAFI.AM	111,603	5,514	42.9%	1.03	0.99	(8.33%)	119,624	9,900	13,930	9.28	0.69	5.05%	1.29	0.83
= UNITED FINANCIAL INVESTMENTS	UCFI.AM	387,054	21,094	149.2%	0.56	1.02	0.00%	396,087	8,160	11,482	NM	0.84	6.86%	1.42	0.99
▼ INT'L BROKERAGE & FINANCIAL MARKETS	IBFM.AM	446,309	34,496	149.4%	1.00	0.25	(3.85%)	114,532	4,750	6,684	NM	0.32	0.00%	0.39	0.20
= INVESTMENT HOUSE FOR FINANCIAL SERVICES	INVH.AM	0	0	0.0%	0.60	0.22	0.00%	0	660	929	0.98	0.28	0.00%	NA	NA
= AMWAL INVEST	AMWL.AM	0	0	0.0%	1.00	0.21	0.00%	0	9,450	13,297	NM	0.27	0.00%	NA	NA
▼ AL-AMAL FINANCIAL INVESTMENTS CO.	AMAL.AM	492,421	33,397	96.6%	0.86	0.79	(3.66%)	396,836	11,850	16,674	16.99	0.77	2.53%	1.34	0.73
▼ Diversified Financial Services		8,408,378	420,842	31.6%			(4.46%)	7,565,012	192,301	270,590	NM	0.48	0.86%		

		Index Value			MTM Point Change			Monthly % Change	YTD-15 % Change			FY-2014 %Change		March-2015	
ASE Index		▼	2,135.43			(60.03)			(2.73%)			5.53%			
Company Name	Reuters Ticker	Monthly Volume (Shares)	YTD Avg. Daily Vol. (Shrs)	Share Turnover Since Jan-2014 (%)	Beta	Closing Price(JD)	Monthly % Change	Monthly Value (JD)	Market Cap ('000 JD)	Market Cap ('000 USD)	P/E (X)	P/BV (X)	Dividend Yield	52 Weeks High (JD)	52 Weeks Low (JD)
▼ ALSHAMEKHA FOR REAL ESTATE & FINANCIAL INV.	VFED.AM	7,893	1,816	29.1%	0.14	1.51	(14.20%)	12,783	1,812	2,550	NM	1.18	0.00%	1.80	0.70
= JORDAN DUBAI PROPERTIES	JDPC.AM	216,027	44,923	112.6%	0.87	0.53	0.00%	111,538	37,100	52,204	NM	0.56	0.00%	0.76	0.30
▼ UNION LAND DEVELOPMENT CORP.	ULDC.AM	898,090	37,182	19.3%	1.19	2.44	(6.15%)	2,269,573	109,800	154,502	48.34	1.98	0.00%	4.15	2.33
▼ AL-TAJAMOUAT FOR CATERING AND HOUSING CO.	JNTH.AM	7,680,124	393,183	1122.8%	0.89	1.30	(6.47%)	10,537,672	13,000	18,293	NM	1.37	0.00%	2.50	0.81
▼ SPECIALIZED INVESTMENT COMPOUNDS	SPIC.AM	12,205,551	520,904	612.6%	0.90	0.70	(13.58%)	9,401,269	18,032	25,373	13.32	1.21	0.00%	1.18	0.33
▼ REAL ESTATE DEVELOPMENT	REDV.AM	7,835,074	570,975	98.2%	0.95	0.24	(7.69%)	2,095,340	21,960	30,900	15.18	0.23	0.00%	0.29	0.14
= ARAB REAL ESTATE DEVELOPMENT	ARED.AM	0	0	0.0%	0.74	0.05	0.00%	0	2,000	2,814	NM	0.06	0.00%	NA	NA
▼ ARAB EAST FOR REAL ESTATE INVESTMENTS CO.	REAL.AM	32,030	5,018	5.4%	0.86	1.58	(7.06%)	50,777	15,794	22,224	NM	1.80	0.00%	1.95	1.08
= INT'L ARABIAN DEV. & INVESTMENT TRADING CO.	INMA.AM	171,109	19,455	93.9%	0.70	0.52	0.00%	88,088	3,640	5,122	79.61	0.55	0.00%	0.60	0.46
▼ JORDANIAN REAL ESTATE CO. FOR DEVELOPMENT	JRCD.AM	41,103	1,952	4.2%	0.88	0.58	(15.94%)	25,876	20,010	28,156	NM	0.61	0.00%	0.75	0.54
▼ AMAD INVESTMENT & REAL ESTATE DEVELOPMENT	AMAD.AM	3,150	764	70.1%	0.50	1.43	(5.92%)	4,474	11,440	16,097	18.17	0.87	6.99%	1.70	1.26
= IHDATHIAT CO-ORDINATES	IHC.AM	5,299	173	8.9%	0.58	0.65	0.00%	3,242	1,950	2,744	NM	0.72	0.00%	0.96	0.52
▼ EMMAR INVESTMENTS & REAL ESTATE DEV.	EMAR.AM	288,593	33,296	156.9%	0.64	0.34	(10.53%)	104,349	6,800	9,568	NM	0.33	0.00%	0.91	0.29
▼ CONTEMPRO FOR HOUSING PROJECTS	COHO.AM	187,532	9,394	108.0%	0.45	1.44	(0.69%)	266,153	8,640	12,158	36.00	1.06	6.94%	1.60	1.23
▼ AD-DULAYL INDUSTRIAL PARK & REAL ESTATE CO.	IDMC.AM	31,935,032	1,943,111	938.1%	0.83	1.26	(3.82%)	41,509,651	26,460	37,232	NM	0.64	0.00%	1.55	0.37
▼ Real Estate		61,506,607	3,582,146	168.8%			(6.48%)	66,480,785	298,438	419,938	78.30	0.73	0.47%		
▼ AL-BILAD MEDICAL SERVICES	ABMS.AM	68,388	1,580	18.2%	0.39	1.13	(11.72%)	84,237	24,860	34,981	14.09	1.05	0.00%	1.65	1.13
▼ INTERNATIONAL FOR MEDICAL INVESTMENT	ICMI.AM	41,232	1,451	40.7%	0.51	1.45	(11.59%)	61,574	6,525	9,181	17.51	1.60	0.00%	1.68	1.28
▼ Health Care Services		109,620	3,031	22.0%			(11.69%)	145,811	31,385	44,162	14.68	1.13	0.00%		
▲ AL-ZARQA EDUCATIONAL AND INVESTMENT	ZEIC.AM	81,459	1,842	2.6%	0.02	3.08	1.32%	245,272	46,200	65,009	11.02	1.76	0.00%	3.15	2.23
= ARAB INT'L FOR EDUCATION AND INVESTMENT	AIEI.AM	22,114	1,077	2.5%	0.30	4.49	0.00%	99,182	181,845	255,878	11.24	2.26	4.45%	4.60	2.90
▼ ITTIHAD SCHOOLS	ITSC.AM	159,895	4,955	3.8%	0.34	1.36	(0.73%)	220,047	20,400	28,705	NM	1.23	3.68%	1.64	1.25
▼ PETRA EDUCATION CO.	PEDC.AM	2,754	436	3.1%	0.11	5.14	(7.55%)	15,057	82,240	115,722	13.84	2.89	5.84%	6.20	4.50
▼ Educational Services		266,222	8,309	2.9%			(1.86%)	579,558	330,685	465,313	12.46	2.18	4.13%		
▼ ARAB INTERNATIONAL HOTELS	AIHO.AM	2,778	52	0.3%	0.26	1.67	(1.76%)	4,681	53,440	75,196	29.69	0.87	4.79%	1.90	1.51
▼ AL-TAJAMOUAT FOR TOURISTIC PROJECTS CO.	TAJM.AM	1,930,595	140,397	50.0%	0.69	0.49	(9.26%)	969,794	49,000	68,949	44.79	0.55	0.00%	0.71	0.35
▲ AL-DAWLIYAH FOR HOTELS & MALLS	MALL.AM	265,237	5,912	4.7%	0.75	1.02	0.99%	270,048	44,064	62,003	15.00	0.77	6.86%	1.10	0.91
▼ Hotels and Tourism		2,198,610	146,361	29.8%			(3.64%)	1,244,523	146,504	206,149	25.12	0.71	3.81%		
▼ JORDAN NATIONAL SHIPPING LINES	SHIP.AM	47,575	3,424	3.8%	0.44	1.28	(1.54%)	59,765	19,200	27,017	16.22	0.97	7.55%	1.55	1.10
▼ SALAM INTERNATIONAL TRANSPORT & TRADING	SITT.AM	187,904	5,485	5.4%	0.44	0.50	(5.66%)	92,492	7,500	10,553	NM	0.42	0.00%	0.79	0.46
▼ JORDAN EXPRESS TOURIST TRANSPORT	JETT.AM	43,294	1,943	4.0%	0.66	1.71	(1.16%)	73,482	18,468	25,987	13.34	1.00	5.85%	2.10	1.62
▼ TRANSPORT& INVESTMENT BARTER CO.	NAQL.AM	14,601,673	1,111,486	825.2%	0.80	0.65	(9.72%)	10,011,248	9,045	12,727	NM	0.53	0.00%	1.03	0.42
▼ ALIA- THE ROYAL JORDANIAN AIRLINES	RJAL.AM	681,264	62,195	57.2%	0.88	0.56	(15.15%)	403,753	47,249	66,485	53.63	1.10	0.00%	0.72	0.37
▼ Transportation		15,561,710	1,184,534	113.3%			(9.28%)	10,640,740	101,462	142,769	31.63	0.88	2.49%		
▼ JORDAN TELECOM	JTEL.AM	101,051	4,873	2.1%	0.71	3.15	(5.97%)	325,766	787,500	1,108,107	15.29	2.16	10.48%	4.14	2.87
= AL-FARIS NATIONAL CO. FOR INV. & EXPORT	CEBC.AM	0	0	0.0%	0.58	0.40	0.00%	0	13,600	19,137	NM	4.21	0.00%	NA	NA
▼ Technology & Communications		101,051	4,873	1.9%			(5.87%)	325,766	801,100	1,127,244	16.07	2.18	10.30%		
▼ JORDAN PRESS FOUNDATION/AL-RA'I	PRES.AM	56,192	1,576	6.7%	0.45	1.25	(29.78%)	82,257	12,500	17,589	NM	0.33	0.00%	3.29	1.25
▼ JORDAN PRESS & PUBLISHING	JOPP.AM	9,268	514	5.2%	0.31	0.30	(6.25%)	2,791	1,350	1,900	4.96	0.34	0.00%	0.51	0.30
▼ Media		65,460	2,090	6.2%			(28.01%)	85,048	13,850	19,489	NM	0.33	0.00%		
▼ JORDAN ELECTRIC POWER	JOEP.AM	608,585	19,513	6.0%	0.88	2.69	(5.61%)	1,728,143	203,364	286,158	NM	2.21	3.72%	3.40	2.60
▲ IRBID DISTRICT ELECTRICITY	IREL.AM	3,364	230	0.8%	0.15	10.49	0.10%	34,473	83,920	118,086	24.67	4.84	7.15%	10.84	7.18
▲ JORDAN PETROLEUM REFINERY	JOPT.AM	1,334,835	73,332	17.8%	1.08	5.20	5.26%	6,757,397	390,000	548,777	13.81	3.13	1.23%	5.35	3.78
▲ Utilities & Energy		1,946,784	93,075	11.3%			1.12%	8,520,013	677,284	953,020	32.22	2.89	2.71%		
= JORDAN INTERNATIONAL TRADING CENTER	JITC.AM	25,520	5,899	37.5%	0.37	1.17	0.00%	28,980	3,978	5,598	9.53	0.75	6.84%	1.59	1.09

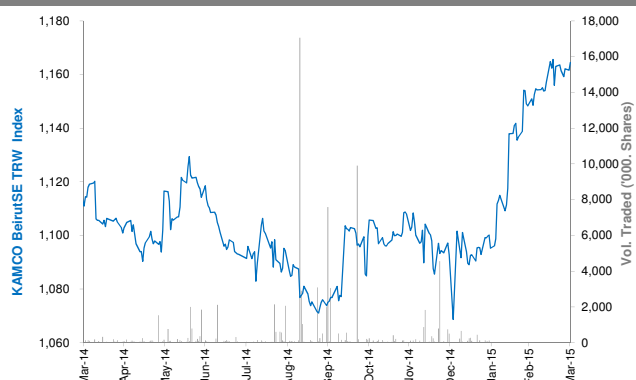
			Index Value			MTM Point Change			Monthly % Change	YTD-15 % Change			FY-2014 %Change			March-2015	
ASE Index			▼	2,135.43		(60.03)			(2.73%)	(1.39%)			5.53%				
	Company Name	Reuters Ticker	Monthly Volume (Shares)	YTD Avg. Daily Vol. (Shrs)	Share Turnover Since Jan-2014 (%)	Beta	Closing Price(JD)	Monthly % Change	Monthly Value (JD)	Market Cap ('000 JD)	Market Cap ('000 USD)	P/E (X)	P/BV (X)	Dividend Yield	52 Weeks High (JD)	52 Weeks Low (JD)	
▲	JORDAN TRADE	JOTF.AM	565	16	0.1%	0.19	1.07	9.18%	600	17,655	24,843	10.27	0.88	8.41%	1.09	0.94	
=	AL AHLIA ENTERPRISES	ABLA.AM	0	0	0.0%	0.24	1.07	0.00%	0	42,042	59,158	NM	0.65	0.00%	NA	NA	
▼	SPECIALIZED TRADING & INVESTMENT	SPTI.AM	179,713	9,424	141.1%	0.55	0.80	(19.19%)	150,822	2,460	3,462	NM	0.90	0.00%	1.09	0.47	
▼	SPECIALIZED JORDANIAN INVESTMENT	SIJC.AM	6,408	2,002	51.8%	0.46	0.40	(4.76%)	2,571	1,800	2,533	NM	0.49	0.00%	0.59	0.38	
▲	Commercial Services		212,206	17,341	11.9%			1.21%	182,973	67,935	95,593	48.50	0.70	2.59%			
▼	DAR AL DAWA DEVELOPMENT & INVESTMENT	DADI.AM	66,405	6,212	14.4%	0.41	2.86	(3.05%)	194,699	71,500	100,609	14.24	1.40	0.00%	3.71	1.22	
▲	ARAB CENTER FOR PHARM.& CHEMICALS	APHC.AM	4,558	90	0.7%	0.07	1.01	17.44%	3,641	5,050	7,106	NM	1.13	0.00%	1.44	0.74	
▼	M. E PHARMA. & CHMICAL IND. & MEDICAL APPLIANCE	MPHA.AM	3,064	92	0.2%	0.19	0.76	(24.75%)	2,722	7,501	10,555	NM	1.07	0.00%	2.00	0.76	
▼	JORDANIAN PHARMACEUTICAL MANUFACTURING	JPHM.AM	69,837	3,762	19.2%	0.44	0.61	(1.61%)	43,516	12,200	17,167	NM	0.38	0.00%	1.00	0.60	
▼	Pharmaceuatical & Medical Ind.		143,864	10,157	11.5%			(4.15%)	244,578	96,251	135,437	52.60	1.02	0.00%			
▼	PREMIER BUSINESS AND PROJECTS CO.	ACDT.AM	27,535	833	21.8%	0.31	1.67	(8.24%)	50,247	2,221	3,125	64.21	1.03	0.00%	1.91	0.88	
▲	UNIVERSAL CHEMICAL INDUSTRIES	UNIC.AM	4,179	194	3.6%	0.17	0.67	9.84%	2,548	1,005	1,414	NM	0.63	0.00%	0.79	0.51	
▼	NATIONAL CHLORINE INDUSTRIES	NATC.AM	73,679	2,839	9.3%	0.40	0.57	(9.52%)	44,117	5,130	7,219	NM	0.52	8.77%	0.89	0.55	
▼	JORDAN INDUSTRIAL RESOURCES	JOIR.AM	11,358,103	779,287	788.5%	0.83	0.45	(10.00%)	5,505,485	7,481	10,527	12.43	0.39	6.67%	0.60	0.24	
▼	COMPREHENSIVE MULTIPLE PROJECT CO.	INOH.AM	2,600	77	5.0%	0.48	0.79	(21.00%)	2,253	4,148	5,836	NM	0.75	0.00%	1.39	0.66	
▼	Chemical Industries		11,466,096	783,229	393.2%			(11.45%)	5,604,650	19,985	28,121	NM	0.52	4.75%			
=	PEARL- SANITARY PAPER CONVERTING	PERL.AM	0	0	0.1%	0.12	3.70	0.00%	0	9,250	13,016	NM	7.83	0.00%	4.32	0.95	
=	Paper & Cardboard Industries		0	0	0.1%			0.00%	0	9,250	13,016	NM	7.83	0.00%			
▲	AL-EKBAL PRINTING AND PACKAGING	EKPC.AM	940	713	4.1%	0.30	1.52	1.33%	1,414	7,600	10,694	20.87	1.08	0.00%	1.53	0.83	
▲	Printing & Packaging		940	713	2.6%			1.33%	1,414	7,600	10,694	6.93	1.08	0.00%			
▲	JORDAN DAIRY	JODA.AM	16,640	312	0.8%	NA	3.57	55.22%	51,880	14,280	20,094	22.17	1.72	2.80%	3.57	1.75	
▼	UNIVERSAL MODERN INDUSTRIES	UMIC.AM	95,590	13,510	145.8%	0.47	1.28	(6.57%)	124,122	7,680	10,807	15.32	0.86	3.91%	1.71	0.73	
=	THE ARAB INTERNATIONAL FOOD FACTORIES	AIFF.AM	0	727	1.1%	0.07	2.10	0.00%	0	22,050	31,027	16.49	0.74	4.76%	2.51	1.39	
▼	NUTRIDAR	NDAR.AM	3,737	71	15.1%	NA	0.48	(17.24%)	1,824	4,800	6,754	NM	1.96	0.00%	1.02	0.46	
▲	JORDAN VEGETABLE OIL INDUSTRIES	JVOI.AM	2,149	802	3.4%	0.08	1.13	2.73%	2,486	4,520	6,360	11.50	0.92	0.00%	1.38	0.63	
▲	Food & Beverages		118,116	15,421	27.0%			7.37%	180,312	53,330	75,042	56.56	0.98	3.28%			
▼	AL-EQBAL INVESTMENT CO.	EICO.AM	119,255	4,163	11.0%	0.59	12.40	(1.67%)	1,404,857	248,000	348,966	8.86	3.75	8.06%	15.90	2.55	
▼	UNION TOBACCO & CIGARETTE INDUSTRIES	UTOB.AM	175,382	7,801	23.7%	0.74	4.88	(5.06%)	860,263	73,608	103,576	20.98	1.68	4.08%	10.23	4.50	
▼	Tobacco & Cigarettes		294,637	11,964	16.4%			(2.46%)	2,265,120	321,608	452,541	10.21	2.93	7.15%			
=	GENERAL MINING CO.	GENM.AM	0	0	0.3%	0.02	2.24	0.00%	0	3,360	4,728	NM	1.73	6.70%	4.80	2.24	
▼	ARAB ALUMINIUM INDUSTRY /ARAL	AALU.AM	18,777	818	8.1%	0.29	2.10	(0.47%)	39,406	14,175	19,946	19.54	1.15	3.81%	2.75	1.15	
▼	NATIONAL STEEL INDUSTRY	NAST.AM	1,357	63	34.8%	0.68	0.75	(12.79%)	1,052	878	1,236	27.45	0.73	0.00%	0.97	0.17	
▼	JORDAN PHOSPHATE MINES	JOPH.AM	238,851	11,185	7.5%	1.15	6.30	(4.11%)	1,538,483	472,500	664,864	NM	0.63	3.97%	8.70	5.43	
▼	THE JORDAN CEMENT FACTORIES	JOCM.AM	147,589	8,782	12.0%	0.67	1.70	(4.49%)	256,328	102,756	144,589	NM	1.34	0.00%	1.97	0.89	
▼	JORDAN STEEL	JOST.AM	1,000,936	85,648	104.0%	1.03	0.54	(6.90%)	569,093	18,900	26,595	NM	0.44	10.19%	1.53	0.50	
▲	NATIONAL ALUMINIUM INDUSTRIAL	NATA.AM	1,585,557	48,799	243.6%	0.52	0.72	2.86%	1,141,927	6,480	9,118	8.64	0.61	0.00%	0.92	0.35	
▼	TRAVERTINE CO.	TRAV.AM	1,855	277	3.9%	0.10	0.58	(4.92%)	1,106	2,668	3,754	4.51	0.46	0.00%	1.04	0.57	
▼	Mining & Extraction Industries		2,994,922	155,572	37.4%			(4.11%)	3,547,395	621,717	874,830	NM	0.69	3.45%			
▼	THE JORDAN PIPES MANUFACTURING	JOPI.AM	1,986	2,693	65.5%	0.54	1.48	(4.52%)	2,945	5,291	7,445	34.15	0.90	0.00%	1.82	0.64	
▲	JORDAN WOOD INDUSTRIES / JWICO	WOOD.AM	770	220	0.5%	0.17	1.53	4.79%	1,178	7,650	10,764	NM	0.67	0.00%	3.09	1.40	
=	READY MIX CONCRETE & CONSTRUCTION SUPPLIES	RMCC.AM	920,497	17,905	8.4%	0.56	2.89	0.00%	2,654,310	72,250	101,664	31.09	2.31	0.00%	2.95	2.34	
▼	RUM ALADDIN INDUSTRIES	IEENG.AM	105,733	15,370	128.0%	0.52	0.26	(3.70%)	27,851	1,866	2,625	3.25	0.38	0.00%	1.06	0.25	
▼	ARABIAN STEEL PIPES MANUFACTURING	ASPM.AM	8,056	423	3.3%	0.35	2.20	(5.58%)	18,445	19,800	27,861	22.96	1.30	6.82%	2.69	2.00	
▼	Engineering & Construction		1,037,042	36,611	28.0%			(1.06%)	2,704,729	106,857	150,360	37.45	1.55	1.26%			

			Index Value			MTM Point Change			Monthly % Change	YTD-15 % Change			FY-2014 %Change		March-2015		
ASE Index			▼	2,135.43		(60.03)			(2.73%)	(1.39%)			5.53%				
	Company Name	Reuters Ticker	Monthly Volume (Shares)	YTD Avg. Daily Vol. (Shrs)	Share Turnover Since Jan-2014 (%)	Beta	Closing Price(JD)	Monthly % Change	Monthly Value (JD)	Market Cap ('000 JD)	Market Cap ('000 USD)	P/E (X)	P/BV (X)	Dividend Yield	52 Weeks High (JD)	52 Weeks Low (JD)	
▼	NATIONAL CABLE & WIRE MANUFACTURING	WIRE.AM	1,911,337	156,964	132.0%	0.82	0.60	(9.09%)	1,231,209	11,580	16,294	NM	0.54	0.00%	0.79	0.27	
▲	MIDDLE EAST SPECIALIZED CABLES CO.	JNCC.AM	86,176	4,632	8.9%	0.39	0.21	5.00%	17,763	8,167	11,492	NM	NM	0.00%	0.35	0.10	
▼	ARAB ELECTRICAL INDUSTRIES	AEIN.AM	1,048,566	87,833	206.7%	0.41	0.54	(19.40%)	626,478	3,240	4,559	29.27	0.51	0.00%	0.81	0.48	
▼	Electrical Industries		3,046,079	249,430	19.3%			(6.31%)	1,875,450	22,987	32,345	NM	0.24	0.00%			
▲	CENTURY INVESTMENT GROUP	CEIG.AM	6,016,530	256,617	707.8%	0.51	2.11	20.57%	12,765,439	10,954	15,414	14.48	1.68	2.84%	2.39	0.63	
▲	THE JORDAN WORSTED MILLS	JOWM.AM	11,296	996	3.9%	0.57	4.20	1.45%	46,920	63,000	88,649	16.14	0.92	5.95%	4.70	3.65	
▲	AKARY FOR INDUSTRIES & REAL ESTATE INV.	WOOL.AM	214,785	4,008	310.1%	0.17	1.90	13.10%	389,060	2,280	3,208	73.55	2.65	0.00%	2.90	0.81	
▼	EL-ZAY READY WEAR MANUFACTURING	ELZA.AM	10,400,109	479,697	425.2%	0.59	0.31	(8.82%)	3,430,766	4,650	6,543	65.35	0.48	0.00%	0.50	0.25	
▲	Textiles , Leathers & Clothings		16,642,720	741,319	270.8%			3.30%	16,632,185	80,884	113,814	16.99	0.94	5.02%			
▲	JORDAN CERAMIC INDUSTRIES	JOCF.AM	284,212	30,747	289.4%	0.62	1.41	1.44%	383,056	5,288	7,440	NM	4.14	0.00%	1.58	0.81	
=	INTERNATIONAL CERAMIC INDUSTRIES	ICER.AM	0	0	0.0%	0.48	0.22	0.00%	0	1,320	1,857	NM	0.27	0.00%	0.22	0.18	
▲	Glass & Ceramic Industries		284,212	30,747	111.3%			1.15%	383,056	6,608	9,298	NM	1.07	0.00%			
▼	Subtotal: Amman Stock Exchange		133,181,755	7,835,417	33.14%			(3.30%)	145,523,565	13,366,757	18,808,632	14.35	0.89	3.89%			

Beirut Stock Exchange Monthly Databank

March-2015

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (USD Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Beirut Stock Exchange	11,960	1.4%	8.96	1.02	3.8%
Banking	9,771	1.9%	8.66	1.02	4.5%
Industrial	323	0.5%	12.83	1.41	5.0%
Trading	35	0.0%	11.56	0.69	8.5%
Real Estate & Const.	1,831	(1.1%)	10.02	0.98	0.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth



Top 10 Stocks by Market Capitalization

	Market Cap. (USD Mn)	P/E (X)	ROE* (%)
1- Bank Audi	2,734	11.76	11.3%
2- BLOM Bank	2,098	8.80	15.0%
3- Solidere A	1,112	6.09	9.8%
4- Byblos Bank	967	6.50	9.3%
5- Bank Audi GDR	808	-	-
6- BLOM Bank GDR	743	-	-
7- Solidere B	719	3.93	9.8%
8- Bank Of Beirut	310	5.16	11.0%
9- Holcim Liban	293	13.42	10.2%
10- Byblos Bank Preferred- 2008	205	-	-
Subtotal	9,988	7.63	11.2%

*: ROE is based on Net Profit for the period ended December-13 and Shareholders' equity as of 31-December-13

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	Monthly Chg	Monthly % Chg	YTD-15 % Chg	FY-2014 % Chg
KAMCO BeirutSE TRW Index	1,164.43	16.11	1.4%	6.6%	3.5%
Market Cap (USD Mn)	11,940.34	165.52	1.4%	6.4%	8.6%

Benchmark Volatility	YTD-14	Since Jan-13	Since Jan-12
KAMCO BeirutSE TRW Index	7.8%	7.4%	7.1%

Trading Indicators	Monthly Value	Monthly Chg	Monthly % Chg	Average Daily YTD-15	YTD-14
Volume ('000s shares)	10,014	(11,733)	(54.0%)	583	662
Value Traded ('000s USD)	74,664	(81,711)	(52.3%)	4,164	2,878

Monthly Top Movers and Most Active Stocks

Best Return Performers	Price (USD)	Monthly Return
BLOM Bank	9.76	7.3%
Ciments Blancs B	3.75	7.1%
BEMO Bank	1.90	6.1%
BLOM Bank GDR	10.05	1.9%
Byblos Bank	1.71	1.8%

Worst Return Performers	Price (USD)	Monthly Return
Bank Audi GDR	6.95	(4.1%)
Solidere A	11.12	(1.2%)
BLC Bank Preferred C	100.00	(1.0%)
Solidere B	11.06	(0.8%)

Most Active Stocks by Value	Price (USD)	Value (000 USD)
Bank Audi GDR	6.95	44,295,262
BLOM Bank	9.76	14,529,038
Solidere A	11.12	6,182,742
Solidere B	11.06	4,023,315
Byblos Bank	1.71	1,687,136

Source: KAMCO Research

YTD-2015 Top Movers and Most Active Stocks

YTD Best Return Performers	Price (USD)	YTD Volume (Shares)	YTD-15 Return
Bank Audi	6.84	19,260,588	14.0%
BLOM Bank	9.76	2,100,892	10.9%
BEMO Bank	1.90	124,374	8.6%
Byblos Bank	1.71	3,399,102	6.9%
Bank Audi GDR	6.95	6,697,431	6.1%

YTD Worst Return Performers	Price (USD)	YTD Volume (Shares)	YTD-15 Return
BLC Bank Preferred A	100.000	10,000	(2.9%)
Solidere B	11.060	713,215	(2.5%)
Solidere A	11.120	1,211,018	(1.8%)
Holcim Liban	15.000	7,968	(1.6%)

YTD Most Active Stocks by Volume	Price (USD)	YTD Volume (Shares)	YTD-15 Return
Bank Audi	6.84	19,260,588	14.0%
Bank Audi GDR	6.95	6,697,431	6.1%
Byblos Bank	1.71	3,399,102	6.9%
BLOM Bank	9.76	2,100,892	10.9%
Solidere A	11.12	1,211,018	(1.8%)

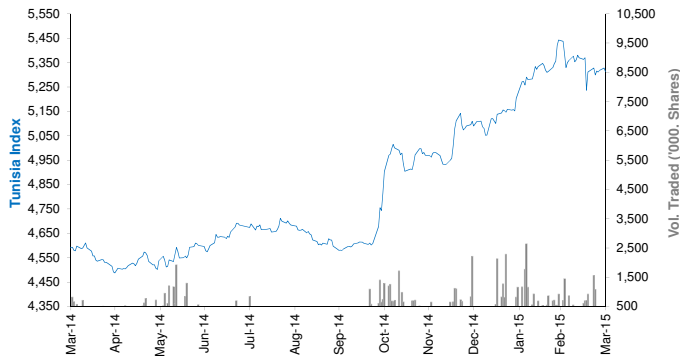
YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

			Index Value			MTM Point Change		Monthly % Change	YTD-15 % Change	FY-2014 Change	March-2015			
KAMCO BeirutSE TRW Index			▲	1,164.43		16.11		1.40%	6.56%	3.51%				
	Company Name	Reuters Ticker	Monthly Traded Volume (Shares)	YTD-15 Traded Value ('000 USD)	Share Turnover (%) since Jan-2014	Current Price (USD)	Monthly % Change	Monthly Value (USD)	Market Cap ('000 USD)	P/E (X)	P/B (X)	Dividend Yield	52-Week High (USD)	52-Week Low (USD)
▲	Bank Audi	AUDI.BY	126,950	125,407	19.75%	6.84	1.33%	860,798	2,734,285	11.76	1.33	3.68%	6.99	5.80
▼	Bank Audi GDR	AUSR.BY	6,327,066	46,932	8.69%	6.95	(4.14%)	44,295,262	807,855	-	-	5.12%	7.40	6.00
=	Bank Audi Preferred E	AUPRE.BY	-	-	11.50%	102.20	0.00%	-	127,750	-	-	5.87%	102.20	100.00
▲	Bank Audi Preferred F	AUPRF.BY	1,346	486	0.55%	103.80	0.78%	139,715	155,700	-	-	3.85%	103.80	100.00
=	Bank Audi Preferred G	AUPRG.BY	2,550	520	0.23%	103.00	0.00%	262,650	154,500	-	-	5.83%	103.00	99.00
=	Bank Audi Preferred H	AUPRH.BY	-	469	28.27%	103.00	0.00%	-	77,250	-	-	6.31%	103.00	100.00
=	Bank of Beirut	BOB.BY	-	7,638	3.70%	18.40	0.00%	-	309,533	5.16	0.57	7.74%	19.00	18.10
▲	Bank of Beirut Preferred Class E	BOBPE.BY	4,654	1,071	8.78%	26.50	0.95%	123,331	63,600	-	-	7.55%	27.00	25.15
▲	Bank of Beirut Preferred Class H	BOBPH.BY	500	2,884	18.16%	26.50	0.95%	13,250	143,100	-	-	6.60%	27.00	25.05
=	Bank of Beirut Preferred Class I	BOBPI.BY	600	4,222	15.49%	26.00	0.00%	15,600	130,000	-	-	6.49%	26.60	25.00
=	Bank of Beirut Preferred Class J	BOBPJ.BY	4,400	515	0.00%	25.00	0.00%	110,000	75,000	-	-	0.00%	26.60	25.00
=	Bank Of Beirut Priority Shares 2014	BOBPT.BY	-	4,202	19.38%	21.00	0.00%	-	100,002	-	-	0.00%	21.00	21.00
▲	BEMO Bank	BEMO.BY	1,000	222	4.38%	1.90	6.15%	1,900	97,660	18.18	1.13	0.00%	1.90	1.50
=	BEMO Bank Preferred Class 2013	BMO13.BY	1,000	932	17.51%	100.00	0.00%	100,000	35,000	-	-	7.00%	101.60	100.00
=	BLC Bank	BLC.BY	-	-	0.01%	1.70	0.00%	-	86,757	2.02	0.20	0.00%	2.00	1.70
=	BLC Bank Preferred A	BLCPA.BY	-	1,000	4.00%	100.00	0.00%	-	40,000	-	-	7.00%	103.00	100.00
=	BLC Bank Preferred B	BLCpb.BY	-	1,000	3.65%	100.00	0.00%	-	55,000	-	-	7.00%	101.00	100.00
▼	BLC Bank Preferred C	BLCpc.BY	200	371	3.66%	100.00	(0.99%)	20,000	35,000	-	-	6.75%	101.00	100.00
▲	BLOM Bank	BLOM.BY	1,584,240	19,097	2.98%	9.76	7.25%	14,529,038	2,098,400	8.80	1.32	4.46%	9.80	8.50
▲	BLOM Bank GDR	BLBD.BY	35,750	859	3.19%	10.05	1.93%	357,550	742,655	-	-	0.00%	10.05	8.80
=	BLOM Preferred 2011	BLBD.BY	45,841	796	2.69%	10.20	0.00%	467,578	204,000	-	-	6.86%	10.25	10.18
▲	Byblos Bank	BYB.BY	985,342	5,633	3.35%	1.71	1.79%	1,687,136	967,031	6.50	0.60	6.88%	1.74	1.55
▲	Byblos Bank Preferred- 2008	BYB08.BY	5,295	1,952	8.57%	102.50	0.49%	541,768	205,000	-	-	7.80%	103.50	100.00
▲	Byblos Bank Preferred- 2009	BYB09.BY	8,999	1,473	0.01%	102.40	0.20%	921,497	204,800	-	-	7.81%	103.20	100.00
=	Byblos Bank GDR	BYBDR.BY	-	50	0.05%	77.00	0.00%	-	100,799	-	-	0.00%	77.05	70.00
▲	Banking Sector		9,135,733	227,734	7.92%		6.77%	64,447,073	9,750,676	8.66	1.02	4.45%		
▲	Ciments Blancs B	CBB.BY	-	9	0.26%	3.75	7.14%	7,500	22,500	9.05	1.79	3.33%	3.75	3.50
=	Ciments Blancs N	CBN.BY	-	-	0.43%	2.75	0.00%	-	8,250	-	-	0.00%	3.00	2.75
=	Holcim Liban	HOLC.BY	192	121	0.31%	15.00	0.00%	2,880	292,741	13.42	1.38	5.27%	16.30	13.35
▲	Industrial Sector		192	130	0.31%		0.47%	10,380	323,491	12.83	1.41	5.00%		
=	Rasamny-Younis Motors	RYM.BY	-	165	2.03%	3.23	0.00%	-	35,272	11.56	0.69	8.47%	3.50	2.69
=	Trading Sector		-	165	2.03%		0.00%	-	35,272	11.56	0.69	8.47%		
▼	Solidere A	SOLA.BY	533,204	13,716	6.17%	11.12	(1.24%)	6,182,742	1,112,000	6.09	0.60	0.00%	14.14	10.82
▼	Solidere B	SOLB.BY	344,383	8,088	4.54%	11.06	(0.81%)	4,023,315	718,900	3.93	0.39	0.00%	13.99	10.75
▼	Real Estate & Construction Sector		877,587	21,805	5.53%		(1.07%)	10,206,057	1,830,900	10.02	0.98	0.00%		
▲	Beirut Stock Exchange		10,013,512	249,834	7.53%		5.29%	74,663,510	11,940,338	8.96	1.02	3.80%		

Tunisia Stock Exchange Monthly Databank

March-2015

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (DT Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Tunis Stock Exchange	16,941	(2.2%)	20.65	1.93	2.2%
Banking	6,600	(1.1%)	14.46	1.44	2.3%
Insurance	753	(0.5%)	18.41	1.49	0.9%
Leasing	512	0.7%	11.93	1.20	3.6%
Financial Services	1,379	3.9%	16.75	2.18	2.4%
Industrial	1,242	0.9%	14.18	2.55	2.6%
Chemical Industry	721	(1.0%)	43.28	2.18	4.2%
Food & Beverage	3,444	(8.6%)	25.15	5.26	1.5%
Retailing	1,421	(2.0%)	NM	4.09	3.1%
Others	869	(1.2%)	NM	1.07	1.2%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Top 10 Stocks by Market Capitalization

	Market Cap. (DT Mn)	P/E (X)	ROE* (%)
1-Société Frigorifique et Brasserie de Tunis	2,430	21.66	22.0%
2-Banque de Tunisie	1,632	21.79	12.3%
3-Banque Internationale Arabe de Tunisie	1,386	17.36	13.1%
4-Banque Attijari De Tunisie	1,071	12.96	21.3%
5-Poulina Group Holding	972	14.46	12.1%
6-Delice Holding	937	37.47	24.5%
7-Amen Bank	582	5.47	17.3%
8-Union Bancaire pour le Commerce et	520	63.63	3.1%
9-Arab Tunisian Bank	470	9.79	9.8%
10-One Tech Holding	421	10.58	16.9%

Subtotal 10,420 16.18 14.7%

*: ROE is based on Net Profit for the Period FY-13 & Shareholders' Equity as of 31-December-13

Monthly Top Movers and Most Active Stocks

Best Return Performers	Price (DT)	Monthly Return
Société de Placement et de Dévelop. Ind. et Touristique	12.40	34.9%
Banque de l'Habitat	12.80	24.9%
Banque Nationale Agricole	9.49	24.9%
Société Moderne de Céramique	3.07	22.3%
Société Frigorifique et Brasserie de Tunis	27.00	20.0%

Worst Return Performers	Price (DT)	Monthly Return
Société Tunisienne d'Equipeement	7.14	(31.4%)
Société Tunis. d'Entreprises de Télécom.	2.57	(25.5%)
Assurances Salim	20.47	(22.2%)
Société Tunisienne de Réassurance	7.95	(20.1%)
Société Nouvelle Maison de la Ville de Tunis	18.20	(17.3%)

Most Active Stocks By Value	Price (DT)	Value ('000 DT)
Société Frigorifique et Brasserie de Tunis	27.00	29,333
Société Moderne de Céramique	3.07	10,303
Delice Holding	17.06	7,876
Société d'Articles Hygiéniques	11.80	7,203
SOPAT	3.18	4,810

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	Monthly Chg	Monthly % Chg	YTD-15 % Chg	FY-2014 % Chg
Tunisia Index	5,312.73	(129.53)	(2.4%)	4.4%	16.2%
Market Cap (DT Mn)	16,941	(381.41)	(2.2%)	4.6%	22.8%

Benchmark Volatility	YTD-14	Since Jan-13	Since Jan-12
Tunisia Index	7.0%	7.1%	7.1%

Trading Indicators	Monthly Value	Monthly Chg	Monthly % Chg	Average Daily YTD-15	YTD-14
Volume ('000 Shares)	13,221	(3,371)	(20.3%)	714	612
Value Traded ('000 DT)	104,193	(60,428)	(36.7%)	6,442	4,411
No. of Trades	28,596	(7592)	(21.0%)	1,546	1,424

Market Breadth	▲ 27	▼ 35	= 1
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YTD-2014 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (DT)	Volume ('000 Shrs)	YTD-15 Return
Société de Placement et de Dévelop. Ind. et Touristique	12.40	128	34.9%
Banque de l'Habitat	12.80	1,818	24.9%
Banque Nationale Agricole	9.49	677	24.9%
Société Moderne de Céramique	3.07	9,098	22.3%
Société Frigorifique et Brasserie de Tunis	27.00	4,785	20.0%

YTD-15 Worst Return Performers	Price (DT)	Volume ('000 Shrs)	YTD-15 Return
Société Tunisienne d'Equipeement	7.14	0.0	(31.4%)
Société Tunis. d'Entreprises de Télécom.	2.57	304	(25.5%)
Assurances Salim	20.47	43.17	(22.2%)
Société Tunisienne de Réassurance	7.95	691	(20.1%)
Société Nouvelle Maison de la Ville de Tunis	18.20	177	(17.3%)

YTD-15 Most Active Stocks by Volume	Price (DT)	Volume ('000 Shrs)	YTD-15 Return
Société Moderne de Céramique	3.07	9,098	22.3%
Société Frigorifique et Brasserie de Tunis	27.00	4,785	20.0%
Société d'Articles Hygiéniques	11.80	3,259	12.7%
TUNISAIR	0.97	2,131	(14.2%)
Banque de Tunisie	10.88	1,920	3.1%

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

			Index Value		MTM Point Change		Monthly % Change		YTD-15 % Change			FY-2014 % Change		March-2015		
Tunisia SE Index			5,312.73		(129.53)		(2.38%)		4.38%			16.17%				
	Company Name	Reuters Ticker	Monthly Volume (Shares)	YTD Avg. Daily Volume (Shares)	Share Turnover (%) since Jan-2014	Beta	Closing Price (DT)	Monthly % Change	Monthly Value (DT)	Current Mkt Cap ('000 DT)	Current Mkt Cap ('000 USD)	P/E (X)	P/B (X)	Dividend Yield	52-Week High (DT)	52-Week Low (DT)
▼	Amen Bank	AB.TN	12,684	1,103	10.6%	0.75	23.80	(9.13%)	299,529	581,767	351,352	5.47	0.95	2.41%	29.40	23.01
▲	Arab Tunisian Bank	ATB.TN	40,437	6,972	1.9%	0.92	4.70	7.55%	192,242	470,000	283,852	9.79	0.96	4.68%	5.37	3.98
▲	Banque de l'Habitat	BH.TN	33,386	29,802	11.6%	0.72	12.80	24.88%	420,088	230,400	139,148	8.91	0.50	3.13%	13.34	9.85
▲	Banque Internationale Arabe de Tunisie	BIAT.TN	18,954	1,466	6.1%	1.19	81.50	4.49%	1,571,866	1,385,500	836,759	17.36	2.27	0.00%	86.00	60.63
▲	Banque Nationale Agricole	BNA.TN	414,629	11,098	4.5%	0.96	9.49	24.87%	3,792,774	303,680	183,404	16.23	0.52	4.21%	9.99	6.10
▲	Banque de Tunisie	BT.TN	325,307	31,469	4.7%	1.09	10.88	3.13%	3,552,417	1,632,000	985,630	21.79	2.67	1.79%	14.63	9.10
▼	Banque de Tunisie et des Emirats	BTEI.TN	12,159	446	11.1%	0.24	21.00	(15.63%)	275,947	21,000	12,683	9.64	0.15	8.57%	27.00	20.70
▼	Société Tunisienne de Banque	STB.TN	27,386	1,446	1.9%	0.83	4.30	(14.00%)	117,203	106,898	64,560	NM	0.30	0.00%	6.16	4.15
▲	Banque Attijari De Tunisie	BS.TN	167,647	10,673	9.5%	0.98	26.95	12.76%	4,601,348	1,071,216	646,950	12.96	2.76	4.97%	28.42	16.30
▲	Union Bancaire pour le Commerce et l'Industrie	UBCI.TN	79,681	1,485	2.8%	0.64	26.00	2.36%	498,644	520,040	314,073	63.63	1.98	1.75%	26.00	24.74
▲	Union Internationale de Banques	UIB.TN	98,705	6,063	22.4%	0.66	15.79	7.05%	1,568,971	277,904	167,837	8.14	4.53	0.00%	17.44	9.95
▲	Banking		1,230,975	102,023	5.6%			5.10%	16,891,028	6,600,405	3,986,249	14.46	1.44	2.26%		
▲	Cie Assurance Et Reassurance Astree SA	AST.TN	19	13	0.2%	0.22	55.00	0.75%	1,040	220,000	132,867	20.37	2.36	0.00%	57.80	47.00
▲	Société Tunisienne d'Assurances et de Réassurances	STAR.TN	9,536	343	4.3%	0.85	155.50	7.06%	1,483,984	358,846	216,722	19.15	1.44	1.16%	157.90	131.92
▼	SOCIETE D'ASSURANCES SALIM	SALIM.TN	21,465	708	6.4%	0.40	20.47	(22.17%)	414,921	54,450	32,885	14.84	1.51	4.15%	26.50	17.01
▼	Société Tunisienne de Réassurance	TRE.TN	222,076	11,333	30.0%	1.06	7.95	(20.10%)	1,801,530	119,250	72,020	15.54	0.95	0.00%	11.47	7.70
▼	Insurance		253,096	12,397	19.9%			(2.62%)	3,701,475	752,546	454,493	18.41	1.49	0.85%		
▲	Arab Tunisian Lease	ATL.TN	149,261	12,661	23.4%	0.89	2.80	3.70%	421,511	53,200	32,130	8.15	0.75	0.00%	2.96	2.12
▼	Compagnie Internationale de Leasing	CIL.TN	15,003	1,405	9.5%	0.79	13.30	(0.67%)	206,096	66,500	40,162	7.71	1.22	5.64%	14.94	12.10
▲	Attijari Leasing Co.	TJL.TN	9,995	781	10.0%	0.56	26.70	1.44%	261,287	56,738	34,266	9.77	1.68	4.49%	29.50	19.20
▲	Tunisie Leasing	TLS.TN	29,486	1,319	13.5%	0.76	22.00	1.48%	650,948	189,200	114,265	12.91	1.27	3.70%	23.00	18.53
▲	Société El Wifack Leasing	WIFAK.TN	17,098	2,131	26.0%	0.32	18.29	12.55%	298,361	73,160	44,184	17.98	1.72	2.26%	18.50	13.20
▼	Best Lease	BL.TN	15,867	1,122	8.2%	NA	1.74	(16.75%)	27,840	52,200	31,526	16.26	1.15	3.83%	2.12	1.60
▼	Modern Leasing	ML.TN	21,742	988	14.6%	0.70	5.20	(1.52%)	111,552	20,800	12,562	NM	0.68	0.00%	5.98	3.77
▲	Leasing		258,452	20,408	14.3%			0.46%	1,977,595	511,797	309,095	11.93	1.20	3.59%		
▼	Poulina Group Holding	POULA.TN	473,606	16,923	4.0%	0.79	5.40	(3.91%)	2,581,256	972,019	587,041	14.46	1.75	3.15%	5.91	5.00
▲	Les Placements de Tunisie – SICAF	PLTU.TN	16	0	0.4%	NA	47.93	4.24%	805	47,930	28,947	32.96	3.10	4.17%	50.90	41.33
▲	Société de Placement et de Dév. Indust. et Touristique	SPDI.TN	19,730	2,106	1.6%	0.64	12.40	34.93%	232,080	347,200	209,688	26.00	6.58	0.00%	12.66	7.37
▲	Tuninvest – Sicar	TINV.TN	13,060	334	13.4%	0.38	12.10	10.00%	152,312	11,689	7,059	45.13	1.51	8.26%	12.47	10.00
▲	Financial Services		506,412	19,363	3.7%			4.02%	2,966,453	1,378,838	832,735	16.75	2.18	2.43%		
▼	Laboratoires Adwya	ADWYA.TN	137,787	5,008	49.4%	0.74	8.10	(0.98%)	1,115,104	106,920	64,573	16.03	3.60	1.85%	9.70	6.25
▼	L'Accumulateur Tunisien ASSAD	ASSAD.TN	83,404	9,152	22.3%	0.86	7.85	(1.88%)	663,562	94,200	56,891	12.70	2.00	4.84%	9.10	7.00
▼	Société Générale Industrielle de Filtration	GIF.TN	325,418	17,184	47.3%	1.23	3.30	(2.37%)	1,059,616	33,888	20,466	69.30	2.08	2.95%	4.83	2.62
▼	Société Indust. d'Appareillage et Matériel Electrique	SIAM.TN	199,520	15,018	34.2%	0.53	2.04	(11.30%)	400,583	28,642	17,298	16.73	1.30	3.43%	2.92	1.97
▼	Société des Industries Pharmaceutiques de Tunisie	SIPHA.TN	1,831	143	2.0%	0.32	7.50	(12.79%)	14,183	13,500	8,153	NM	0.46	0.00%	11.30	7.50
▲	Société Moderne de Céramique	SOMOC.TN	3,487,519	149,144	112.9%	1.00	3.07	22.31%	10,302,579	88,514	53,457	18.05	1.65	1.85%	3.58	2.24
▼	Société Tunisienne de Verreries	STVR.TN	107,292	11,283	13.6%	0.96	4.80	(9.09%)	515,534	84,206	50,855	15.12	1.95	4.17%	7.16	4.62
▼	Tunisie Profilés Aluminium	TPR.TN	174,670	8,987	9.7%	0.76	4.09	(4.88%)	719,498	184,050	111,155	12.36	1.90	5.26%	4.72	4.03
▲	Société d'Articles Hygiéniques	SAH.TN	585,619	53,419	47.2%	1.10	11.80	12.70%	7,203,088	410,935	248,180	28.75	3.85	0.00%	14.79	9.60
▼	CELLCOM	CELL.TN	27,873	2,377	45.4%	0.03	7.89	(3.19%)	217,815	35,201	21,260	25.47	7.05	0.00%	9.40	7.31
▼	SOTIPAPIER	STPAP.TN	247,718	51,836	53.6%	NA	4.93	(1.40%)	1,207,124	118,074	71,309	13.47	3.33	7.20%	7.80	4.40
▼	Manufacture de Panneaux Bois du Sud	MPBS.TN	28,611	2,692	54.0%	0.61	7.10	(2.74%)	205,075	43,665	26,371	1.91	20.30	1.49%	7.99	5.83
▲	Industrial		5,407,262	281,431	42.8%			2.58%	23,623,761	1,241,793	749,969	14.18	2.55	2.62%		
▼	Air Liquide Tunisie	AL.TN	309	39	0.6%	0.28	222.00	(5.53%)	69,000	268,905	162,402	27.83	5.60	2.11%	300.31	222.00
=	Société Chimique Alkimia	ALKM.TN	373	97	1.2%	NA	59.00	0.00%	21,985	114,888	69,385	6.01	1.57	7.97%	67.25	46.04
▼	Industries Chimiques du Fluor	ICF.TN	89	12	0.6%	0.11	34.58	(8.98%)	2,973	72,618	43,857	17.84	1.03	15.18%	42.95	33.00
▼	Ciments De Bizerte	SCB.TN	29,238	1,774	1.3%	0.38	6.00	(6.98%)	172,746	264,284	159,612	NM	1.90	0.00%	7.41	5.70
▼	Chemical Industry		30,009	1,922	1.2%			(5.60%)	266,705	720,694	435,256	43.28	2.18	4.20%		

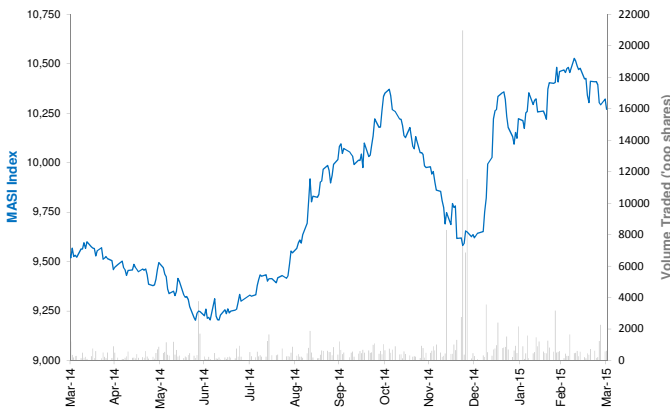
			Index Value		MTM Point Change		Monthly % Change		YTD-15 % Change			FY-2014 % Change		March-2015			
Tunisia SE Index			▼		5,312.73		(129.53)		(2.38%)		4.38%			16.17%			
	Company Name	Reuters Ticker	Monthly Volume (Shares)	YTD Avg. Daily Volume (Shares)	Share Turnover (%) since Jan-2014	Beta	Closing Price (DT)	Monthly % Change	Monthly Value (DT)	Current Mkt Cap (*000 DT)	Current Mkt Cap (*000 USD)	P/E (X)	P/B (X)	Dividend Yield	52-Week High (DT)	52-Week Low (DT)	
▲	Société Frigorifique et Brasserie de Tunis	SFBT.TN	1,095,304	78,448	10.9%	0.92	27.00	20.00%	29,332,816	2,430,000	1,467,574	21.66	4.76	2.03%	31.50	14.27	
▼	Elbene Industrie	ELBEN.TN	117	8	0.8%	0.25	3.64	(11.22%)	446	36,400	21,983	47.46	1.64	0.00%	4.10	2.38	
▲	Societe de Production Agricole Teboulba	SOPAT.TN	1,579,698	30,233	77.0%	0.99	3.18	5.65%	4,809,506	41,320	24,955	NM	2.05	1.43%	3.91	2.26	
▲	Delice Holding	DH.TN	477,021	26,961	4.7%	NA	17.06	12.61%	7,876,280	936,718	565,721	37.47	9.19	0.00%	17.60	14.60	
▲	Food & Beverage		3,153,141	135,667	13.4%			17.28%	42,022,171	3,444,438	2,080,234	25.15	5.26	1.45%			
▼	Automobile Reseau Tunisien et Services	ARTES.TN	53,307	4,169	5.8%	0.60	7.15	(10.63%)	376,831	273,488	165,170	10.33	2.42	6.99%	8.09	6.71	
▲	Electrostar	LSTR.TN	258,318	21,399	118.6%	0.53	7.09	2.90%	1,816,822	17,371	10,491	39.76	3.50	0.00%	9.67	4.23	
▼	Société Magasin Général	SMG.TN	19,862	664	4.1%	0.64	26.84	(15.78%)	572,753	308,157	186,108	NM	23.16	0.00%	32.74	23.37	
▲	Société Tunisienne des Marchés de Gros	MGR.TN	41,489	2,547	16.2%	0.43	1.82	3.41%	74,009	21,840	13,190	16.74	1.22	3.30%	2.00	1.61	
▼	Société Nouvelle Maison de la Ville de Tunis	MNP.TN	59,502	2,898	5.7%	0.99	18.20	(17.27%)	1,117,438	302,869	182,915	29.97	4.36	3.30%	25.70	18.10	
▼	Société Tunisienne d'Equiptement	STEQ.TN	25	0	0.7%	0.05	7.14	(31.41%)	196	9,996	6,037	22.93	0.68	0.00%	10.41	3.73	
▲	City Cars	CITY.TN	42,858	3,318	13.5%	1.35	13.10	14.91%	550,311	176,850	106,807	14.37	6.07	2.80%	13.39	10.70	
▲	ENNAKL Automobiles	NAKL.TN	88,429	3,231	9.6%	0.83	10.35	1.47%	899,148	310,500	187,523	19.75	3.67	3.09%	10.40	9.00	
▼	Retailing		563,790	38,227	10.5%			(8.35%)	5,407,506	1,421,070	858,241	NM	4.09	3.12%			
▼	Société Immobilière et de Participation	SIMP.TN	14,384	468	14.5%	0.69	48.98	(10.95%)	703,633	53,878	32,539	4.26	0.78	2.51%	66.19	44.87	
▼	Société Immobilière Tuniso-Séoudienne	SITS.TN	226,200	13,987	27.1%	0.98	1.78	(10.10%)	405,463	23,140	13,975	28.85	0.65	12.13%	2.72	1.67	
▼	Société Essoukna	SOKNA.TN	28,277	1,553	9.5%	0.81	5.32	(15.42%)	149,116	26,869	16,227	5.72	0.85	3.76%	9.24	5.08	
▼	Société Tunisienne d'Entreprises de Télécom.	SOTE.TN	154,462	4,991	40.8%	0.90	2.57	(25.51%)	408,499	11,917	7,197	21.63	0.43	7.78%	5.01	2.50	
▼	Société Tunisienne de Transp. des Hydro. par Pipelines	STPIL.TN	14,581	993	11.6%	0.54	8.75	(2.02%)	126,386	30,060	18,154	8.56	0.94	4.57%	11.00	8.12	
▼	TUNISAIR	TAIR.TN	860,651	34,936	10.3%	0.63	0.97	(14.16%)	872,883	103,013	62,214	NM	0.37	0.00%	1.51	0.96	
▼	TelNet Holding	TLNET.TN	184,590	24,782	37.4%	0.73	4.90	(5.41%)	918,538	54,037	32,635	9.11	1.62	6.12%	5.83	4.18	
▲	One Tech Holding	OTH.TN	229,843	12,428	14.4%	0.50	7.85	12.14%	1,814,635	420,760	254,114	10.58	1.79	0.00%	8.00	6.52	
▲	Euro-Cycles	ECYCL.TN	104,149	7,224	42.8%	0.59	18.59	14.61%	1,929,953	100,386	60,627	14.06	5.59	0.00%	19.30	8.61	
▼	Hannibal Lease	HANL.TN	909	1,258	11.0%	0.50	7.82	(2.01%)	7,086	44,887	27,109	16.44	0.98	0.00%	8.40	6.40	
▲	Others		1,818,046	102,620	15.4%			2.18%	7,336,193	868,947	524,792	NM	1.07	1.24%			
▲	Subtotal: Tunisian Market		13,221,183	714,057	12.82%			4.57%	104,192,887	16,940,529	10,231,063	20.65	1.93	2.22%			

Casablanca Stock Exchange Monthly Databank

(The Bulletin covers the 41 Stocks listed on the Main Market)

March-2015

Index Performance relative to Volume



Market Breadth

▲ 12 ▼ 28 = 1

Top 10 Stocks by Market Capitalization

	Market Cap. (MAD Mn)	P/E (X)	ROE* (%)
1-Itissalat Al-Maghrib	116,920	21.1	36.1%
2-Attijariwafa Bank	75,466	18.2	12.5%
3-Banque Marocaine Du Commerce Exterieur	41,277	33.5	8.3%
4-Banque Centrale Populaire	39,303	20.9	6.7%
5-Ciments Du Maroc	16,962	21.0	13.1%
6-Wafa Assurances	14,109	18.1	19.9%
7-CIE Generale Immobiliere	13,346	36.4	8.2%
8-Douja Prom Addoha	10,017	6.0	15.5%
9-Holcim Maroc	9,515	25.2	11.4%
10-Credit Immobilier Et Hotelier	9,049	17.6	11.3%
Subtotal	345,963	19.98	13.9%

*: ROE is based on Net Profit for the period FY-13 and Shareholders' equity as of 31-December-13

Monthly Top Movers and Most Active Stocks

Best Return Performers	Price (MAD)	Monthly Return
Compagnie de Transport au Maroc	400.00	16.3%
Societe Metallurgique D'Imiter	2,900.00	11.1%
Comp Suc Maroc Et De Raff	180.00	7.8%
Nexans Maroc	199.00	5.3%
Lyonnaise des Eaux de Casablanca	440.00	5.3%

Worst Return Performers	Price (MAD)	Monthly Return
Societe Nationale d'Electrolyse et de Petrochimie	135.00	(36.6%)
Med Paper	17.67	(26.1%)
Marocaine de l Industrie du Raffinage	166.00	(24.5%)
Alliances Developpement Immobilier	110.70	(21.5%)
Fenie Brossette	175.10	(18.6%)

Most Active Stocks By Value	Price (MAD)	Value (000 MAD)
Itissalat Al-Maghrib	133.00	241,689
Attijariwafa Bank	375.00	196,047
Comp Suc Maroc Et De Raff	180.00	92,378
Lesieur Cristal	104.30	92,378
Banque Centrale Populaire	227.00	78,075

Source: KAMCO Research

Sectors' Return & Valuation Multiples

	Market Cap. (MAD Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Casablanca Stock Exchange	460,094	(1.7%)	19.0	2.4	3.7%
Banking	178,918	(1.5%)	20.6	1.9	2.4%
Beverages	1,772	(5.8%)	22.3	3.4	2.8%
Chemicals	324	(36.6%)	NM	0.7	0.0%
Construction & Bldg. Material	62,426	(3.8%)	23.4	3.7	3.4%
Distributors	8,795	0.0%	28.1	2.4	2.5%
Electrical & Electronic Equipment	446	5.3%	44.8	0.7	6.0%
Electricity	1,113	(0.4%)	2.8	0.2	0.0%
Food Producers & Processors	3,636	(1.7%)	4.8	0.7	14.7%
Holding Companies	2,540	(7.9%)	23.1	2.0	4.0%
Insurance	22,984	(4.3%)	20.2	3.3	1.9%
Investment & other Finance	3,853	(1.4%)	14.1	1.8	7.2%
Leisures & Hotel	1,750	2.3%	NM	1.9	0.0%
Materials, Software & Computer	757	(0.7%)	13.6	1.0	5.1%
Mining	15,618	1.3%	12.3	2.6	7.2%
Oil & Gas	9,442	(13.0%)	NM	1.2	0.0%
Real Estate	24,744	(1.2%)	9.4	1.2	4.7%
Telecommunications	116,920	0.2%	21.1	7.6	5.6%
Transport	490	16.3%	14.0	1.8	6.3%
Utilities	3,520	5.3%	11.9	2.1	5.1%
Forestry & Paper	46	(26.1%)	NM	0.7	0.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	Monthly Chg	Monthly % Chg	YTD-15 % Chg	FY-2014 % Chg
MASI Index	10,269.75	(190.9)	(1.8%)	6.8%	5.6%
MADEX Index	8,428.42	(148.7)	(1.7%)	7.5%	5.7%
Market Cap (MAD Mn)	460,094	(7,762)	(1.7%)	6.6%	6.9%

Benchmark Volatility**	YTD-14	Since Jan-13	Since Jan-12	Since Jan-11	Since Jan-10
MASI Index	7.6%	8.2%	8.8%	9.8%	9.9%
MADEX Index	8.6%	9.1%	10.0%	10.2%	10.9%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Monthly Value	Monthly Chg	Monthly % Chg	Average Daily YTD-15	YTD-14
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Volume ('000 Shares)	11,106.23	(5,626)	(33.6%)	756	516
Value Traded (MAD Mn)	955.50	(465.77)	(32.8%)	56	70

YTD-2015 Top Movers and Most Active Stocks

YTD Best Return Performers	Price (MAD)	Volume (Shrs)	YTD-15 Return
Hightech Payment Systems SA	483.00	17,904	29.8%
Ciments Du Maroc	1,175.00	143,712	25.0%
Compagnie de Transport au Maroc	400.00	15,899	23.1%
Holcim Maroc	2,260.00	120,182	18.7%
TAQA MOROCCO	498.00	341,325	17.2%

YTD Worst Return Performers	Price (MAD)	Volume (Shrs)	YTD-15 Return
Alliances Developpement Immobilier	110.70	560,563	(60.2%)
Med Paper	17.67	324,596	(36.5%)
Societe Nationale d'Electrolyse et de Petrochimie	135.00	52,949	(34.8%)
Marocaine de l Industrie du Raffinage	166.00	203,093	(31.1%)
Label Vie	1,100.00	109,696	(17.5%)

YTD Most Active Stocks by Volume	Price (MAD)	Volume (000 Shrs)	YTD-15 Return
Douja Prom Addoha	31.80	18,009	(15.4%)
Itissalat Al-Maghrib	133.00	9,404	16.9%
Comp Suc Maroc Et De Raff	180.00	4,844	7.8%
Compagnie d'Assurances et de Reassurances ATLANTA	68.12	3,245	4.3%
Attijariwafa Bank	375.00	2,550	9.0%

YTD-15 Return: accounts in addition to the chg in price the cash & share dividends announced during the year.

		Index Value		MTM Point Change			Monthly % Change		YTD-15 % Change		FY-2014 % Change		March-2015	
MASI Index		▼	10,269.75		(190.87)			(1.82%)	6.75%		5.55%			
Company Name	Reuters Ticker	Monthly Volume (Shrs)	YTD Avg. Daily Vol. (Shrs)	Closing Price (MAD)	Beta	Monthly % Change	Monthly Value ('000 MAD)	Current Mkt Cap (Min. MAD)	Current Mkt Cap (Min. USD)	P/E (X)	P/B (X)	Dividend Yield	52-Week High (MAD)	52-Week Low (MAD)
▼ Attijariwafa Bank	ATW.CS	1,038,334	41,123	375.00	1.32	(0.49%)	196,047	75,466	8,946	18.22	2.27	2.40%	382.00	302.00
▼ Banque Centrale Populaire	BCP.CS	663,775	35,308	227.00	0.75	(3.81%)	78,075	39,303	4,659	20.94	1.39	2.09%	243.00	184.30
▼ Banque Marocaine Du Commerce Exterieur	BMCE.CS	561,789	25,806	230.00	0.92	(0.43%)	66,680	41,277	4,893	33.54	2.77	1.43%	245.00	204.00
▼ Banque Marocaine Du Commerce Et De L'Industries	BMCI.CS	3,353	488	677.00	0.63	(2.31%)	1,119	8,990	1,066	14.05	1.06	4.43%	808.00	651.00
▼ Credit Du Maroc	CDM.CS	802	349	524.00	0.28	(1.32%)	212	4,833	573	17.31	1.35	6.11%	600.00	516.00
▼ Credit Immobilier Et Hotelier	CIH.CS	112,318	5,367	340.10	0.75	(2.83%)	19,581	9,049	1,073	17.58	1.98	4.12%	372.00	263.00
▲ Banking Sector		2,380,371	108,440			5.96%	361,715	178,918	21,209	20.61	1.93	2.40%		
▼ Les Eaux Minerales D Oulmes	OULM.CS	717	14	895.00	0.04	(5.79%)	329	1,772	210	22.33	3.43	2.79%	980.00	800.00
▲ Beverages Sector		717	14			8.75%	329	1,772	210	22.33	3.43	2.79%		
▼ Societe Nationale D'Electrolse Et De Petrochimie	SNP.CS	30,081	854	135.00	0.48	(36.65%)	2,260	324	38	NM	0.66	0.00%	335.00	135.00
▼ Chemicals Sector		30,081	854			(34.75%)	2,260	324	38	NM	0.66	0.00%		
▼ Ciments Du Maroc	SCM.CS	22,827	2,318	1,175.00	0.89	(2.89%)	13,473	16,962	2,011	20.97	2.75	3.40%	1,242.00	840.00
▼ Holcim (Maroc)	HOL.CS	39,268	1,938	2,260.00	0.92	(6.57%)	45,590	9,515	1,128	25.22	2.88	4.42%	2,540.00	1,520.00
▼ Lafarge Ciments	LAC.CS	39,831	1,890	1,848.00	1.19	(2.43%)	37,014	32,283	3,827	23.11	6.33	3.57%	2,100.00	1,371.00
▼ Societe Nationale De Siderurgie	SOND.CS	5,948	595	940.00	0.88	(12.07%)	3,006	3,666	435	42.61	1.62	0.00%	1,245.00	914.70
▲ Construction & Building Materials Sector		107,874	6,741			16.43%	99,083	62,426	7,400	23.39	3.71	3.45%		
▼ Auto Hall	AUTO.CS	11,259	4,611	93.00	0.55	(1.06%)	518	4,475	530	20.57	2.63	3.76%	95.00	79.34
▼ Fenie Brossette	FBR.CS	4,585	247	175.10	0.44	(18.56%)	427	252	30	NM	0.75	0.00%	232.00	135.10
▲ Label Vie	LBV.CS	13,956	1,769	1,100.00	0.32	4.76%	7,686	2,800	332	50.04	2.22	0.00%	1,420.00	991.50
▼ ENNAKL Automobiles	NAKL.CS	65,121	5,367	42.28	NA	(1.67%)	1,375	1,268	150	17.35	3.14	3.95%	47.00	38.10
▼ Distributors Sector		94,921	11,994			(0.40%)	10,006	8,795	1,043	28.11	2.38	2.48%		
▲ Nexans Maroc	NEX.CS	3,557	70	199.00	0.11	5.29%	355	446	53	44.82	0.69	6.03%	210.00	136.20
▲ Electircal & Electronic Equipment Sector		3,557	70			15.36%	355	446	53	44.82	0.69	6.03%		
▼ TAQA MOROCCO	TQM.CS	72,525	5,505	498.00	0.27	(0.40%)	18,186	1,113	132	2.82	0.18	0.00%	530.00	343.00
▲ Electricity		72,525	5,505			17.18%	18,186	1,113	132	2.82	0.18	0.00%		
▲ Comp Suc Maroc Et De Raff	CSMR.CS	1,002,118	78,128	180.00	0.28	7.85%	92,378	754	89	1.20	0.21	55.56%	1,909.00	161.10
▼ Lesieur Cristal SA	LESU.CS	267,581	17,163	104.30	0.27	(1.37%)	14,079	2,882	342	23.06	1.97	4.03%	109.00	95.16
▼ Food producers & Processors Sector		1,269,699	95,291			(61.60%)	106,457	3,636	431	4.82	0.72	14.72%		
▼ Delta Holding	DHO.CS	73,659	5,494	29.00	0.87	(7.88%)	1,102	2,540	301	17.63	1.63	0.00%	33.68	28.16
▲ Holding Companies Sector		73,659	5,494			0.03%	1,102	2,540	301	17.63	1.63	0.00%		
▼ Compagnie D'Assurances Et De Reassurances Atlanta	ATL.CS	36,789	52,335	68.12	0.60	(6.68%)	1,307	4,100	486	37.17	3.31	3.82%	77.80	57.00
▼ SAHAM ASSURANCE	SAH.CS	4,006	641	1,160.00	NA	(2.36%)	2,350	4,776	566	19.22	2.59	0.00%	1,200.00	1,044.00
▼ Wafa Assurances	WASS.CS	3,136	263	4,031.00	0.78	(4.25%)	6,570	14,109	1,672	18.09	3.61	1.98%	4,452.00	3,151.00
▲ Insurance Sector		43,931	53,239			10.90%	10,228	22,984	2,725	20.19	3.28	1.90%		
▼ Credit Eqdom (Soc D'equip Dom Et MN)	EQDM.CS	3,862	199	1,401.00	0.18	(3.38%)	2,785	2,340	277	13.15	1.51	7.85%	1,880.00	1,386.00
▲ Salafin	SLF.CS	5,444	130	632.00	0.14	1.94%	1,767	1,513	179	15.91	2.49	6.09%	670.00	510.00
▼ Investment & Financial Institutions Sector		9,306	329			(2.25%)	4,552	3,853	457	14.11	1.79	7.16%		

		Index Value		MTM Point Change			Monthly % Change		YTD-15 % Change		FY-2014 % Change		March-2015	
MASI Index		▼	10,269.75		(190.87)			(1.82%)	6.75%		5.55%			
Company Name	Reuters Ticker	Monthly Volume (Shrs)	YTD Avg. Daily Vol. (Shrs)	Closing Price (MAD)	Beta	Monthly % Change	Monthly Value ('000 MAD)	Current Mkt Cap (Min. MAD)	Current Mkt Cap (Min. USD)	P/E (X)	P/B (X)	Dividend Yield	52-Week High (MAD)	52-Week Low (MAD)
▲ Risma	RIS.CS	2,593	292	222.00	0.45	2.30%	291	1,750	207	NM	1.88	0.00%	300.00	206.00
▼ Leisure and Hotels Sector		2,593	292			(17.47%)	291	1,750	207	NM	1.88	0.00%		
▲ Disway	MAT.CS	36,336	289	221.00	0.42	0.45%	4,140	417	49	16.77	2.70	6.79%	240.00	184.00
▼ Hightech Payment Systems SA (HPS)	HPS.CS	9,141	1,247	483.00	0.30	(2.03%)	2,144	340	40	11.00	0.60	3.11%	514.20	344.05
▲ Materials, Software & Computer Services Sector		45,477	1,536			11.50%	6,284	757	90	13.57	1.05	5.13%		
▼ Managem	MNG.CS	10,579	1,386	980.50	0.95	(3.87%)	5,204	8,980	1,065	22.18	2.58	2.04%	1,379.00	900.00
▲ Miniere Touissit	CMT.CS	31,271	986	1,257.00	0.66	4.75%	18,032	1,867	221	5.19	2.30	40.18%	1,709.00	1,130.00
▲ Societe Metallurgique D'imiter	SMI.CS	426	35	2,900.00	0.49	11.11%	613	4,771	566	9.36	2.94	4.14%	3,678.00	2,610.00
▼ Mining Sector		42,276	2,406			(1.60%)	23,850	15,618	1,851	12.26	2.64	7.24%		
▼ Afriquia Gaz	AGAZ1.CS	1,010	43	2,172.00	0.40	(9.31%)	1,099	7,466	885	18.70	3.71	0.00%	2,400.00	1,580.00
▼ Marocaine De L Industrie Du Raffinage (SAMIR)	SAMI.CS	74,011	3,276	166.00	0.92	(24.55%)	7,411	1,975	234	NM	0.32	0.00%	471.00	166.00
▲ Oil & Gas Sector		75,021	3,319			0.45%	8,510	9,442	1,119	NM	1.15	0.00%		
▼ Alliances Developpement Immobilier	ADI.CS	110,248	9,041	110.70	0.60	(21.49%)	7,138	1,381	164	2.38	0.26	17.53%	498.80	110.70
= CIE Generale Immobiliere	CGI.CS	-	-	725.00	0.90	0.00%	-	13,346	1,582	36.37	2.99	2.62%	896.00	680.00
▲ Douja Prom Addoha	ADH.CS	2,871,528	290,475	31.80	1.65	0.76%	46,109	10,017	1,187	5.96	0.93	5.66%	64.99	29.14
▼ Real Estate Sector		2,981,776	299,516			(13.65%)	53,247	24,744	2,933	9.41	1.20	4.68%		
▲ Itissalat Al-Maghrib	IAM.CS	3,617,217	151,672	133.00	1.03	0.23%	241,689	116,920	13,860	21.10	7.63	5.56%	140.00	94.50
▲ Telecommunications Sector		3,617,217	151,672			16.87%	241,689	116,920	13,860	21.10	7.63	5.56%		
▲ Compagnie De Transport Au Maroc	CTM.CS	6,811	256	400.00	0.36	16.28%	1,227	490	58	14.00	1.78	6.25%	409.90	281.00
▲ Transport Sector		6,811	256			23.08%	1,227	490	58	14.00	1.78	6.25%		
▲ Lyonnaise Des Eaux De Casablanca	LYD.CS	19,230	3,400	440.00	0.49	5.26%	4,046	3,520	417	11.90	2.10	5.11%	440.00	250.00
▲ Utilities Sector		19,230	3,400			17.02%	4,046	3,520	417	11.90	2.10	5.11%		
▼ Med Paper	PAP.CS	229,187	5,235	17.67	0.29	(26.07%)	2,082	46	5	NM	0.74	0.00%	44.98	13.32
▼ Forestry & Paper Sector		229,187	5,235			(36.51%)	2,082	46	5	NM	0.74	0.00%		
▲ Subtotal: Casablanca Stock Exchange		11,106,229	755,604			6.58%	955,499	460,094	54,540	18.95	2.41	3.70%		

Damascus Securities Exchange Monthly Databank

March-2015

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (SRY Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Damascus SE	129,331	(0.6%)	6.7	1.1	1.0%
Banking	115,601	(0.6%)	6.41	1.07	0.0%
Services	1,500	0.0%	NM	2.91	0.0%
Industrial	3,498	(1.6%)	6.58	1.53	0.0%
Insurance	8,194	0.0%	8.75	1.00	16.5%
Agricultural	539	0.0%	NM	3.81	0.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth

▲ 4 ▼ 6 = 14

Top 10 Stocks by Market Capitalization

	Market Cap. (SRY Mn)	Trailing P/E (X)	ROE* (%)
1- Banque Bemo Saudi Fransi	17,638	8.9	22.0%
2- Qatar National Bank - Syria	15,975	1.8	31.9%
3- Bank Audi Syria	13,238	41.8	4.3%
4- Bank Of Syria And Overseas	9,400	55.7	2.9%
5- Arab Bank- Syria	9,301	8.3	15.9%
6- Syria International Islamic Bank	8,712	44.9	2.0%
7- The Int'l Bank For Trade & Finance	8,544	NM	0.0%
8- Byblos Bank Syria	7,650	16.9	6.5%
9- Al Baraka Bank - Syria	6,150	2.3	34.2%
10- Cham Bank	4,750	2.0	31.2%
Subtotal	96,608	6.23	17.5%

* ROE is based on FY-2013 Net Profit & Shareholders' Equity as of 31-December-13

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	Monthly Chg.	Monthly % Chg.	YTD-15 % Chg.	FY-2014 % Chg.
DSE Weighted Index	1,242.29	(7.04)	(0.6%)	(2.3%)	1.7%
Market Cap (SRY Mn)	129,331	(798)	(0.6%)	(2.3%)	11.3%

Benchmark Volatility	YTD-14	Since Jan-13	Since Jan-12
DSE Weighted Index	5.2%	10.7%	9.5%

Trading Indicators	Monthly Value	Monthly Chg.	Monthly % Chg.	Average Daily YTD-15	YTD-14
Volume (Shrs)	933,752	244,264	26.2%	41,122	1,977
Value Traded ('000 SRY)	121,064	8,352	6.9%	5,772	8,225
No. of Trades	400	(148)	(37.1%)	27	40.69

Monthly Top Movers & Most Active Stocks

Best Return Performers	Price (SRY)	Monthly Return
Bank Of Syria And Overseas	235.00	2.4%
Syria International Islamic Bank	102.50	0.9%
Fransabank Syria	93.56	0.6%
Al Baraka Bank - Syria	123.00	0.4%

Worst Return Performers	Price (SRY)	Monthly Return
Qatar National Bank Syria	106.50	(2.5%)
Cham Bank	95.00	(2.0%)
The Int'l Bank For Trade & Finance	162.75	(2.0%)
Banque Bemo Saudi Fransi	352.75	(2.0%)

Most Active Stocks by Value	Price (SRY)	Value ('000 SRY)
Al Baraka Bank - Syria	123.00	70,070
Bank Of Syria And Overseas	235.00	16,036
Syria International Islamic Bank	102.50	13,724
Qatar National Bank Syria	106.50	10,646
The Int'l Bank For Trade & Finance	162.75	3,992

YTD-2015 Top Movers & Most Active Stocks

YTD Best Return Performers	Price (SRY)	YTD Vol. (Shrs)	YTD-15 Return
Alalhiah Vegetable Oil Company E.S.A	233.18	30,380	6.0%
National Insurance Company	150.25	750	4.9%
Bank Of Syria And Overseas	235.00	160,292	2.6%
Arab Bank- Syria	184.18	106,417	1.2%
Byblos Bank Syria	125.00	2,213	0.4%

YTD Worst Return Performers	Price (SRY)	YTD Vol. (Shrs)	YTD-15 Return
Qatar National Bank Syria	106.50	294,629	(11.0%)
Cham Bank	95.00	161,259	(8.9%)
Syria International Islamic Bank	102.50	330,989	(6.6%)
Fransabank Syria	93.56	17,727	(2.5%)
Bank of Jordan Syria	87.50	10,529	(2.5%)

YTD Most Active Stocks by Volume	Price (SRY)	YTD Vol. (Shrs)	YTD-15 Return
Al Baraka Bank - Syria	123.00	738,430	(2.3%)
Syria International Islamic Bank	102.50	330,989	(6.6%)
Qatar National Bank Syria	106.50	294,629	(11.0%)
Cham Bank	95.00	161,259	(8.9%)
Bank Of Syria And Overseas	235.00	160,292	2.6%

Source: Investment Research Dept. - KAMCO

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

		Index Value			MTM Point Change		Monthly % Change	YTD-15 % Change		FY-2014 % Change		March-2015		
DSE Weighted Index		▼ 1,242.29			(7.04)		(0.56%)	(2.28%)		1.74%				
	Company Name	Ticker	Monthly Volume (Shrs)	YTD-15 Traded Value ('000 SRY)	Closing Price (SRY)	MTD % Chg	Monthly Value (SRY)	Market Cap ('000 SRY)	Market Cap ('000 USD)	P/E (X)	P/B (X)	Dividend Yield	52-Week High (SRY)	52-Week Low (SRY)
=	Arab Bank- Syria	ARBS	2	19,600	184.18	0.00%	361	9,301,090	132,075	8.35	1.33	0.00%	185.00	166.50
=	Bank Audi Syria	BASY	884	360	231.25	0.00%	200,447	13,237,906	187,978	41.82	1.82	0.00%	244.50	217.75
▲	Bank Of Syria And Overseas	BSO	69,922	36,736	235.00	2.37%	16,036,095	9,400,000	133,480	55.74	1.64	0.00%	235.50	215.50
▼	Banque Bemo Saudi Fransi	BBSF	5,598	30,209	352.75	(1.95%)	1,974,660	17,637,500	250,453	8.94	1.97	0.00%	370.00	310.00
=	Byblos Bank Syria	BBS	2	276	125.00	0.00%	245	7,650,000	108,630	16.90	1.10	0.00%	130.50	113.25
▲	Syria International Islamic Bank	SIIB	133,994	34,088	102.50	0.91%	13,724,133	8,711,891	123,709	44.93	0.91	0.00%	143.25	97.75
▼	The International Bank For Trade & Finance	IBTF	24,530	3,992	162.75	(1.96%)	3,992,258	8,544,375	121,330	NM	1.01	0.00%	175.00	162.75
▼	Qatar National Bank - Syria	QNBS	100,054	32,566	106.50	(2.49%)	10,646,348	15,975,000	226,845	1.84	0.59	0.00%	135.75	102.50
=	Bank of Jordan Syria	BOJS	209	932	87.50	0.00%	18,151	2,625,000	37,275	NM	1.09	0.00%	97.50	86.75
▼	Syria Gulf Bank	SGB	469	54	115.00	(1.84%)	53,935	3,450,000	48,990	NM	1.63	0.00%	120.00	113.00
=	Bank Al Sharq	SHRQ	4	64	130.25	0.00%	511	3,256,250	46,239	5.82	1.06	0.00%	130.25	127.75
▲	Fransabank Syria	FSBS	5,584	1,664	93.56	0.60%	521,325	4,911,900	69,749	24.73	1.12	0.00%	100.75	92.25
▼	Cham Bank	CHB	26,398	15,859	95.00	(2.03%)	2,505,846	4,750,000	67,450	2.01	0.63	0.00%	133.75	93.25
▲	Al Baraka Bank - Syria	BBSY	560,513	92,145	123.00	0.45%	70,070,114	6,150,000	87,330	2.33	0.80	0.00%	139.00	100.00
▼	Banking Sector		928,163	268,546		(2.74%)	119,744,427	115,600,912	1,641,533	6.41	1.07	0.00%		
=	Alahliah Co. For Transport	AHT	5,539	548	177.00	0.00%	1,315,613	354,000	5,027	10.82	1.23	0.00%	185.75	173.50
=	United Group For Publishing, Advertising & Marketing	UG	-	-	254.68	0.00%	-	1,146,060	16,274	NM	5.01	0.00%	NA	NA
=	Services Sector		5,539	548		0.00%	1,315,613	1,500,060	21,301	NM	2.91	0.00%		
▼	Alahliah Vegetable Oil Co. E.S.A	AVOC	-	7,190	233.18	(1.61%)	-	3,497,700	49,667	6.58	1.53	0.00%	249.50	179.00
▲	Industrial Sector		-			5.99%	-	3,497,700	49,667	6.58	1.53	0.00%		
=	United Insurance Co.	UIC	-	304	152.00	0.00%	-	1,292,000	18,346	15.40	1.16	32.89%	NA	NA
=	Syria International Insurance	AROP	-	-	172.90	0.00%	-	1,729,000	24,552	19.36	1.25	0.00%	169.50	169.50
=	National Insurance Co.	NIC	-	113	150.25	0.00%	-	1,277,125	18,135	3.26	0.96	33.28%	150.25	122.00
=	Al-Aqeelah Takaful Insurance	ATI	50	356	87.50	0.00%	4,338	1,750,000	24,850	10.93	0.79	28.57%	99.00	86.75
=	Solidarity Alliance Insurance	SAIC	-	-	112.00	0.00%	-	1,120,000	15,904	NM	1.07	0.00%	118.25	118.25
=	Syrian Kuwaiti Insurance Company	SKIC	-	-	120.66	0.00%	-	1,025,610	14,564	5.01	0.90	0.00%	133.75	93.25
▲	Insurance Sector		50	773		0.41%	4,338	8,193,735	116,351	8.75	1.00	16.48%		
=	Agricultural Engineering Co For Investments - Nama	NAMA	-	-	943.50	0.00%	-	539,000	7,654	NM	3.81	0.00%	NA	NA
=	Agricultural Sector		-	-		0.00%	-	539,000	7,654	NM	3.81	0.00%		
▼	Damascus Securities Exchange		933,752	277,057		(2.28%)	121,064,377	129,331,407	1,836,506	6.66	1.08	1.04%		

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