

National Industries Group (Holding)

13-Nov-13

Kuwait Stock Exchange 9M-2013 Financial Results Announcement

Profitability	9M-2012	9M-2013	Variance
Net Profit (Loss) KWD	11,447,000	10,494,000	(8.3%)
Earnings Per Share (fils)	9.10	8.30	(8.8%)
Return on Average Equity (ROAE)	NM	3.07%	
Return on Average Assets (ROAA)	NM	0.87%	
	Q3-12	Q3-13	Variance
Net Profit (Loss) KWD	965,000	60,000	(93.8%)
Earnings Per Share (fils)	0.80	0.00	(100.0%)

Balance Sheet Summary (KWD)	30-Sep-12	30-Sep-13	Variance
Assets:			
Current Assets	283,811,000	277,491,000	(2.2%)
Non-current Assets	1,145,180,000	1,055,350,000	(7.8%)
Total Assets	1,428,991,000	1,332,841,000	(6.7%)

Shareholders' Equity*	394,611,000	389,469,000	(1.3%)
Liabilities:			
Current Liabilities	335,384,000	363,106,000	8.3%
Non-current Liabilities	556,574,000	444,018,000	
Total Liabilities	891,958,000	807,124,000	(9.5%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	712,407	P/E (x)	27.72
Value (KWD '000)	177,851	P/BV (x)	0.85
Closing Price (KWD)	0.255	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.309	YTD Share Turnover	55.01%
Current Market Capitalization (KWD Million)	330.2	Beta	1.99

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

kamconline.com

Disclosure:

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