

Kuwait Stock Exchange 1H-2016 Financial Results Announcement

Profitability	1H-2015	1H-2016	Variance
Net Profit / (Loss) (KWD)	(285,442)	(230,162)	19.4%
Earnings Per Share (fils)	(1.73)	(1.39)	19.7%
Total Operating Revenue (KWD)	69,073	41,428	(40.0%)
Gross Profit / (Loss) (KWD)	112,813	107,458	(4.7%)
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	30-Jun-15	30-Jun-16	Variance
Assets:			
Current Assets	9,510,470	7,534,343	(20.8%)
Non-current Assets	1,416,445	2,773,586	95.8%
Total Assets	10,926,915	10,307,929	(5.7%)

Shareholders' Equity*	10,301,225	10,142,828	(1.5%)
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Liabilities:

Current Liabilities	475,627	95,152	(80.0%)
Non-current Liabilities	129,894	50,723	(61.0%)
Total Liabilities	605,521	145,875	(75.9%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	482	P/E (x)	NM
Value (KWD '000)	21	P/BV (x)	0.63
Closing Price (KWD)	0.039	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.061	YTD Share Turnover	0.29%
Current Market Capitalization (KWD Million)	6.4	Beta	0.13

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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