

Boursa Kuwait FY-2016 Financial Results Announcement

Profitability	FY-2015	FY-2016	Variance
Net Profit / (Loss) (KWD)	109,795	(2,449,848)	NM
Earnings Per Share (fils)	0.20	(3.70)	NM
Total Operating Revenue (KWD)	18,337,989	33,710,212	83.8%
Gross Profit / (Loss) (KWD)	501,552	(1,362,471)	NM
Cash Dividends Per Share (fils)	0.0	0.0	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	0.11%	NM	
Return on Average Assets (ROAA)	0.06%	NM	

Balance Sheet Summary (KWD)	31-Dec-15	31-Dec-16	Variance
Assets:			
Current Assets	43,262,473	40,729,669	(5.9%)
Non-current Assets	114,901,546	123,976,930	7.9%
Total Assets	158,164,019	164,706,599	4.1%
Shareholders' Equity*	99,977,519	93,437,476	(6.5%)
Liabilities:			
Current Liabilities	44,628,525	34,751,197	(22.1%)
Non-current Liabilities	11,542,070	32,896,762	185.0%
Total Liabilities	56,170,595	67,647,959	20.4%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	229,291.56	P/E (x)	NM
Value (KWD '000)	12,598.30	P/BV (x)	0.35
Closing Price (KWD)	0.053	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.168	YTD Share Turnover	37.59%
Current Market Capitalization (KWD Million)	32.3	Beta	1.25

Source: KAMCO Research & Boursa Kuwait

NM: Not Meaningful

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Disclosure:

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