

Kuwait Stock Exchange Q1-2017 Financial Results Announcement

Profitability	Q1-2016	Q1-2017	Variance
Net Profit / (Loss) (KWD)	907,639	648,703	(28.5%)
Earnings Per Share (fils)	0.00	0.00	0.0%
Total Operating Revenue (KWD)	6,633,100	5,468,394	(17.6%)
Gross Profit / (Loss) (KWD)	495,290	549,972	11.0%
Return on Average Equity (ROAE)	2.09%	4.87%	
Return on Average Assets (ROAA)	1.46%	3.31%	

Balance Sheet Summary (KWD)	31-Mar-16	31-Mar-17	Variance
Assets:			
Current Assets	23,969,050	22,618,900	(5.6%)
Non-current Assets	74,769,762	75,276,319	0.7%
Total Assets	98,738,812	97,895,219	(0.9%)
Shareholders' Equity*	67,597,045	65,812,247	(2.6%)
Liabilities:			
Current Liabilities	16,467,765	15,879,324	(3.6%)
Non-current Liabilities	14,674,002	16,203,648	10.4%
Total Liabilities	31,141,767	32,082,972	3.0%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	6,392	P/E (x)	15.24
Value (KWD '000)	622	P/BV (x)	0.75
Closing Price (KWD)	0.099	Dividend Yield	7.58%
Book Value Per Share (KWD)	0.132	YTD Share Turnover	1.28%
Current Market Capitalization (KWD Million)	49.5	Beta	0.73

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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