

Metal & Recycling Industries Co.

17-Nov-13

## Kuwait Stock Exchange 9M-2013 Financial Results Announcement

Profitability	9M-2012	9M-2013	Variance
Net Profit (Loss) KWD	13,271	(28,202)	(312.5%)
Earnings Per Share (fils)	0.18	(0.37)	(305.6%)
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	
	Q3-12	Q3-13	Variance
Net Profit (Loss) KWD	(91,322)	(4,013)	95.6%
Earnings Per Share (fils)	(1.21)	(0.05)	95.9%

Balance Sheet Summary (KWD)	30-Sep-12	30-Sep-13	Variance
<b>Assets:</b>			
Current Assets	13,476,773	12,724,586	(5.6%)
Non-current Assets	9,464,528	8,964,228	(5.3%)
Total Assets	22,941,301	21,688,814	(5.5%)

Shareholders' Equity*	18,898,575	17,215,767	(8.9%)
<b>Liabilities:</b>			
Current Liabilities	2,092,694	2,279,873	8.9%
Non-current Liabilities	279,526	368,786	
Total Liabilities	2,372,220	2,648,659	11.7%

\* Shareholders' equity may include minority interest

## Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	26,478	P/E (x)	NM
Value (KWD '000)	3,450	P/BV (x)	0.62
Closing Price (KWD)	0.130	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.230	YTD Share Turnover	32.07%
Current Market Capitalization (KWD Million)	10.7	Beta	1.14

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

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### Disclosure:

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