

Fujairah Cement Industries Co.

15-May-14

Kuwait Stock Exchange Q1-2014 Financial Results Announcement

Profitability	Q1-2013	Q1-2014	Variance
Net Profit (Loss) KWD	35,773	413,679	NM
Earnings Per Share (fils)	0.10	0.12	15.0%
Return on Average Equity (ROAE)	3.33%	NM	
Return on Average Assets (ROAA)	1.73%	NM	

Balance Sheet Summary (KWD)	31-Mar-13	31-Mar-14	Variance
Assets:			
Current Assets	37,129,648	37,504,729	1.0%
Non-current Assets	99,454,233	96,155,036	(3.3%)
Total Assets	136,583,881	133,659,765	(2.1%)

Shareholders' Equity*	72,396,764	71,438,403	(1.3%)
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Liabilities:

Current Liabilities	37,522,402	40,768,914	8.7%
Non-current Liabilities	26,664,716	21,452,448	(19.5%)
Total Liabilities	64,187,118	62,221,362	(3.1%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	190,684	P/E (x)	NM
Value (KWD '000)	17,302	P/BV (x)	0.44
Closing Price (KWD)	0.089	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.201	YTD Share Turnover	53.58%
Current Market Capitalization (KWD Million)	31.7	Beta	0.85

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

kamconline.com

Disclosure:

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