

Kuwait Real Estate Co.

31-Mar-16

## Kuwait Stock Exchange FY-2015 Financial Results Announcement

Profitability	FY-2014	FY-2015	Variance
Net Profit / (Loss) (KWD)	7,126,273	4,245,900	(40.4%)
Earnings Per Share (fils)	7.87	4.69	(40.4%)
Total Operating Revenue (KWD)	23,248,188	19,065,008	(18.0%)
Gross Profit / (Loss) (KWD)	10,266,063	5,119,828	(50.1%)
Cash Dividends Per Share (fils)	5.0	0.0	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	5.67%	3.34%	
Return on Average Assets (ROAA)	3.46%	1.84%	

Balance Sheet Summary (KWD)	31-Dec-14	31-Dec-15	Variance
<b>Assets:</b>			
Current Assets	21,430,153	25,321,616	18.2%
Non-current Assets	203,882,379	210,101,728	3.1%
<b>Total Assets</b>	<b>225,312,532</b>	<b>235,423,344</b>	<b>4.5%</b>

<b>Shareholders' Equity*</b>	<b>126,902,165</b>	<b>127,196,036</b>	<b>0.2%</b>
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### Liabilities:

Current Liabilities	29,782,986	27,953,647	(6.1%)
Non-current Liabilities	68,554,769	80,273,642	17.1%
<b>Total Liabilities</b>	<b>98,337,755</b>	<b>108,227,289</b>	<b>10.1%</b>

\* Shareholders' equity may include minority interest

## Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	126,996.11	P/E (x)	11.51
Value (KWD '000)	6,285.13	P/BV (x)	0.38
Closing Price (KWD)	0.054	Dividend Yield	9.23%
Book Value Per Share (KWD)	0.141	YTD Share Turnover	14.01%
Current Market Capitalization (KWD Million)	49.0	Beta	1.27

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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### Disclosure:

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