

Bayan Investment Co.

15-May-16

## Kuwait Stock Exchange Q1-2016 Financial Results Announcement

Profitability	Q1-2015	Q1-2016	Variance
Net Profit / (Loss) (KWD)	(190,494)	(199,725)	(4.8%)
Earnings Per Share (fils)	(0.53)	(0.55)	(3.8%)
Total Operating Revenue (KWD)	486,955	182,887	(62.4%)
Gross Profit / (Loss) (KWD)	(501,809)	(156,347)	68.8%
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	31-Mar-15	31-Mar-16	Variance
<b>Assets:</b>			
Current Assets	14,129,553	10,886,196	(23.0%)
Non-current Assets	77,805,397	77,292,966	(0.7%)
<b>Total Assets</b>	<b>91,934,950</b>	<b>88,179,162</b>	<b>(4.1%)</b>

<b>Shareholders' Equity*</b>	<b>36,134,562</b>	<b>32,846,574</b>	<b>(9.1%)</b>
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### Liabilities:

Current Liabilities	25,788,997	26,801,676	3.9%
Non-current Liabilities	16,107,633	14,959,342	(7.1%)
<b>Total Liabilities</b>	<b>41,896,630</b>	<b>41,761,018</b>	<b>(0.3%)</b>

\* Shareholders' equity may include minority interest

## Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	186,105.72	P/E (x)	NM
Value (KWD '000)	6,215.37	P/BV (x)	0.42
Closing Price (KWD)	0.035	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.091	YTD Share Turnover	47.40%
Current Market Capitalization (KWD Million)	13.7	Beta	1.60

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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### Disclosure:

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