

Kuwait Stock Exchange 1H-2015 Financial Results Announcement

Profitability	1H-2014	1H-2015	Variance
Net Profit / (Loss) (KWD)	1,602,341	413,968	(74.2%)
Earnings Per Share (fils)	3.90	1.00	(74.4%)
Total Operating Revenue (KWD)	3,476,843	1,629,790	(53.1%)
Gross Profit / (Loss) (KWD)	2,245,037	650,819	(71.0%)
Return on Average Equity (ROAE)	2.45%	2.55%	
Return on Average Assets (ROAA)	1.69%	1.83%	

Balance Sheet Summary (KWD)	30-Jun-14	30-Jun-15	Variance
Assets:			
Current Assets	52,169,166	40,577,089	(22.2%)
Non-current Assets	50,093,223	63,020,799	25.8%
Total Assets	102,262,389	103,597,888	1.3%
Shareholders' Equity*	73,994,148	73,948,150	(0.1%)
Liabilities:			
Current Liabilities	11,034,850	16,565,249	50.1%
Non-current Liabilities	15,566,509	13,084,489	(15.9%)
Total Liabilities	26,601,359	29,649,738	11.5%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	55,517	P/E (x)	18.57
Value (KWD '000)	5,639	P/BV (x)	0.51
Closing Price (KWD)	0.091	Dividend Yield	5.23%
Book Value Per Share (KWD)	0.178	YTD Share Turnover	13.36%
Current Market Capitalization (KWD Million)	37.8	Beta	1.20

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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