

### Boursa Kuwait FY-2016 Financial Results Announcement

Profitability	FY-2015	FY-2016	Variance
Net Profit / (Loss) (KWD)	(940,593)	334,223	NM
Earnings Per Share (fils)	(9.40)	3.34	NM
Total Operating Revenue (KWD)	(102,000)	NA	NM
Gross Profit / (Loss) (KWD)	(954,739)	196,172	NM
Cash Dividends Per Share (fils)	0.0	0.0	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	NM	2.83%	
Return on Average Assets (ROAA)	NM	2.13%	

Balance Sheet Summary (KWD)	31-Dec-15	31-Dec-16	Variance
<b>Assets:</b>			
Current Assets	258,532	107,576	(58.4%)
Non-current Assets	18,552,436	12,487,457	(32.7%)
<b>Total Assets</b>	<b>18,810,968</b>	<b>12,595,033</b>	<b>(33.0%)</b>
<b>Shareholders' Equity*</b>	<b>13,621,899</b>	<b>9,979,962</b>	<b>(26.7%)</b>
<b>Liabilities:</b>			
Current Liabilities	310,489	196,629	(36.7%)
Non-current Liabilities	328,806	554,958	68.8%
<b>Total Liabilities</b>	<b>639,295</b>	<b>751,587</b>	<b>17.6%</b>

\* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	493,503.33	P/E (x)	13.61
Value (KWD '000)	26,083.68	P/BV (x)	0.46
Closing Price (KWD)	0.046	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.100	YTD Share Turnover	493.50%
Current Market Capitalization (KWD Million)	4.6	Beta	0.84

Source: KAMCO Research & Boursa Kuwait

NM: Not Meaningful

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#### Disclosure:

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