

Financial Results Announcement for 9M-2012 (Kuwait S.E)

Profitability	9M-2011	9M-2012	% Change
Net Profit (Loss) KWD	(100,000)	314,000	414.0%
Earnings Per Share (fils)	(0.91)	2.86	414.3%
Return on Average Equity (ROAE)^	NM	3.72%	
Return on Average Assets (ROAA)^	NM	2.97%	
	Q3-11	Q3-12	% Change
Net Profit (Loss) KWD	(127,000)	129,000	201.6%
Earnings Per Share (fils)	(1.16)	1.17	200.9%

Balance Sheet Summary (KWD)	30-Sep-11	30-Sep-12	% Change
Assets:			
Current Assets	3,459,000	4,541,000	31.3%
Non-current Assets	10,153,000	9,717,000	(4.3%)
Total Assets	13,612,000	14,258,000	4.7%
Shareholders' Equity*	11,037,000	11,237,000	1.8%
Liabilities:			
Current Liabilities	1,694,000	1,890,000	11.6%
Non-current Liabilities	-	-	
Total Liabilities	1,694,000	1,890,000	11.6%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	1,140	P/E (x)	9.15
Value (KWD '000)	70	P/B (x)	0.34
Closing Price (KWD)	0.035	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.102	YTD Share Turnover	1.03%
Current Market Capitalization (KWD Million)	4	Beta	0.04

^: ROAE & ROAA are based on net profit for the trailing twelve month period ended Sep-2012, NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

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