

MENA Markets Daily Report

March 16, 2017

| | Country | Benchmark | | Index Value | DTD Change | YTD 2017 | FY 2016 |
|----------------------------|--------------------|--------------------------------|---|-------------|------------|----------|---------|
| MENA Countries | | | | | | | |
| In this Report... | Kuwait | Price Index | ▲ | 6,797.18 | 0.1% | 18.3% | 2.4% |
| Kuwait 2 | Kuwait | Weighted Index | ▲ | 421.06 | 0.3% | 10.8% | (0.4%) |
| Saudi Arabia 3 | Kuwait | KSX 15 Index | ▲ | 951.17 | 0.5% | 7.5% | (1.7%) |
| UAE - Dubai 4 | Saudi Arabia | TADAWUL All Share Index | ▲ | 6,835.76 | 0.7% | (5.2%) | 4.3% |
| UAE - Nasdaq Dubai 5 | UAE - Dubai | DFM General Index | ▲ | 3,478.81 | 0.3% | (1.5%) | 12.1% |
| UAE - Abu Dhabi 6 | UAE - Nasdaq Dubai | FTSE NASDAQ Dubai UAE 20 Index | ▼ | 3,255.95 | (0.4%) | (1.2%) | 7.5% |
| Qatar 7 | UAE - Abu Dhabi | ADX General Index | ▼ | 4,375.35 | (0.3%) | (3.8%) | 5.6% |
| Bahrain 8 | Qatar | QE 20 Index | ▼ | 10,291.86 | (0.2%) | (1.4%) | 0.1% |
| Oman 9 | Bahrain | Bahrain All Share | ▼ | 1,370.55 | (0.3%) | 12.3% | 0.4% |
| Egypt 10 | Oman | MSM 30 Index | ▼ | 5,660.16 | (0.7%) | (2.1%) | 7.0% |
| Jordan 11 | Egypt | EGX 30 | ▼ | 12,745.49 | (0.3%) | 3.2% | 76.2% |
| Tunisia 12 | Jordan | ASE Index | ▲ | 2,226.00 | 0.5% | 2.6% | 1.6% |
| Lebanon 13 | Lebanon | Blom Stock Index | ▼ | 1,228.05 | (0.3%) | 1.3% | 3.7% |
| Morocco 14 | Tunisia | Tunisia Index | ▼ | 5,554.63 | (0.4%) | 1.2% | 8.9% |
| Syria 15 | Morocco | MASI | ▼ | 11,995.38 | (0.0%) | 3.0% | 30.5% |
| | Syria | DSE Weighted Index | ▲ | 2,918.56 | 0.4% | 80.4% | 31.7% |
| Emerging Markets | | | | | | | |
| | China | SSE Composite Index | ▲ | 3,263.08 | 0.7% | 5.1% | (12.3%) |
| | Russia | RUSSIAN RTS INDEX (\$) | ▼ | 1,062.61 | (0.1%) | (7.8%) | 52.2% |
| | India | SENSEX | ▲ | 29,584.68 | 0.6% | 11.1% | 1.9% |
| | Brazil | BOVESPA Stock Index | ▲ | 66,234.88 | 2.4% | 10.0% | 38.9% |
| | Mexico | BOLSA Index | ▲ | 47,470.31 | 0.8% | 4.0% | 6.2% |
| | Korea | KOSPI Index | ▲ | 2,143.74 | 0.5% | 5.8% | 3.3% |
| | Taiwan | TAIEX Index | ▲ | 9,822.37 | 0.8% | 6.1% | 11.0% |
| Global Markets | | | | | | | |
| | World | MSCI World Index | ▲ | 1,854.15 | 0.6% | 5.9% | 5.3% |
| | Asia | MSCI Asia Pacific | ▲ | 145.72 | 0.0% | 7.9% | 2.3% |
| | Europe | DJ Stoxx 600 | ▲ | 375.10 | 0.4% | 3.8% | (1.2%) |
| | Europe | FTSEurofirst 300 | ▲ | 1,478.31 | 0.4% | 3.5% | (0.6%) |
| | Emerging Markets | MSCI EM Index | ▲ | 943.52 | 0.4% | 9.4% | 8.6% |
| | U.S.A | S&P 500 | ▲ | 2,385.26 | 0.8% | 6.5% | 9.5% |
| | U.S.A | DJIA | ▲ | 20,950.10 | 0.5% | 6.0% | 13.4% |
| | U.S.A | NASDAQ Composite | ▲ | 5,900.05 | 0.7% | 9.6% | 7.5% |
| | UK | FTSE 100 | ▲ | 7,368.64 | 0.2% | 3.2% | 14.4% |
| | Germany | DAX | ▲ | 12,009.87 | 0.2% | 4.6% | 6.9% |
| | Japan | NIKKEI 225 | ▲ | 19,588.62 | 0.1% | 2.5% | 0.4% |
| | Hong Kong | HANG SENG INDEX | ▲ | 24,104.06 | 1.3% | 9.6% | 0.4% |
| Commodities | | | | | | | |
| | Oil | OPEC Crude | ▼ | 48.63 | (0.8%) | (8.8%) | 67.1% |
| | Oil | Brent | ▲ | 52.13 | 0.6% | (8.3%) | 52.4% |
| | Oil | Kuwait | ▼ | 49.02 | (0.6%) | (8.1%) | 85.5% |
| | Natural Gas | NYMEX Natural Gas (USD/MMBtu) | ▼ | 2.95 | (1.0%) | (17.2%) | 30.0% |
| | Gold | Gold Spot \$/Oz | ▲ | 1,224.78 | 0.4% | 6.7% | 8.1% |

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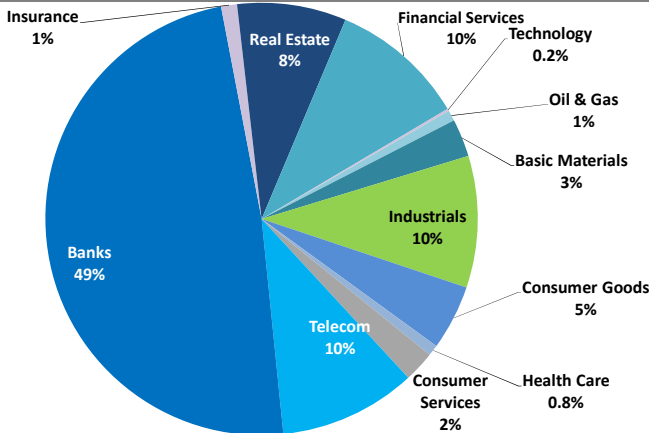
KAMCO Investment Company - K.S.C
(Public)

Source: Bloomberg & KAMCO Research

Boursa Kuwait Daily Report

March 16, 2017

Sector Weight by Market Cap



Top 10 Companies by Market Capitalization

| Company Name | Market Cap. (Mn KWD) | P/E (X) | ROE* (%) |
|--------------------------------|-------------------------|--------------|--------------|
| 1- National Bank of Kuwait | 4,170.4 | 15.2 | 9.4% |
| 2- Kuwait Finance House | 3,197.3 | 19.6 | 9.0% |
| 3- Zain | 1,882.3 | 11.7 | 10.6% |
| 4- Ahli United Bank - Bahrain | 1,709.7 | 10.1 | 15.8% |
| 5- Kuwait Food Co. (Americana) | 1,005.0 | 18.8 | 18.3% |
| 6- Boubyan Bank | 920.7 | 23.2 | 11.8% |
| 7- Ahli United Bank - Kuwait | 770.9 | 18.0 | 11.0% |
| 8- Mabanee Co. | 758.3 | 15.7 | 14.7% |
| 9- Gulf Bank | 749.8 | 17.8 | 7.5% |
| 10- Agility (PWC Logistics) | 739.2 | 12.8 | 6.3% |
| Total | 15,904 | 15.13 | 10.4% |

*: ROE is calculated based on TTM 9M-2016 net profit & shareholders' equity as of 30-Sep-16

Top Movers and Most Active Stocks

| Today's Top % Gainers | Close (KWD) | Change (KWD) | Percent Change |
|--|----------------|-----------------|-------------------|
| National Slaughter Houses Co. | 0.064 | 0.005 | 8.5% |
| Amwal International Investment Co. | 0.073 | 0.005 | 7.4% |
| Shuaiba Industrial Co. | 0.375 | 0.025 | 7.1% |
| A'ayan Leasing & Investment Co. | 0.051 | 0.003 | 6.3% |
| Al-Argan International Real Estate Co. | 0.172 | 0.010 | 6.2% |

| Today's Top % Losers | Close (KWD) | Change (KWD) | Percent Change |
|---|----------------|-----------------|-------------------|
| Wethaq Takaful Insurance Co. | 0.052 | (0.005) | (8.8%) |
| Jeeran Holding Co. | 0.059 | (0.005) | (7.8%) |
| Gulf Franchising Co. | 0.049 | (0.004) | (7.5%) |
| EYAS for Higher & Technical Education Co. | 0.360 | (0.025) | (6.5%) |
| International Resorts Co. | 0.037 | (0.003) | (6.3%) |

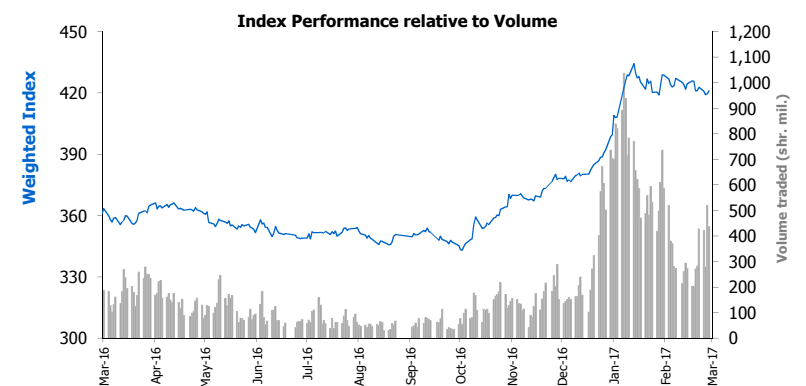
| Today's Most Active by Volume | Close (KWD) | Percent Change | Volume (Shares) |
|------------------------------------|----------------|-------------------|--------------------|
| Abyaar Real Estate Development Co. | 0.032 | (4.5%) | 45,721,879 |
| A'ayan Leasing & Investment Co. | 0.051 | 6.3% | 34,703,127 |
| Ithmaar Bank | 0.051 | 2.0% | 32,903,095 |
| Gulf Petroleum Investment | 0.049 | 3.2% | 19,804,565 |
| Munshaat Real Estate Projects Co. | 0.064 | 0.0% | 14,720,008 |

Source: Boursa Kuwait, KAMCO Research

Market Capitalization - Sector Returns

| | Market Cap. (KWD Mn) | DTD ▲ | DTD % Chg | MTD % Chg | YTD % Chg |
|----------------------|-------------------------|----------|--------------|---------------|--------------|
| Boursa Kuwait | 28,883.2 | ▲ | 0.3% | (0.8%) | 10.0% |
| Oil & Gas | 230.6 | ▼ | (0.0%) | 0.1% | 0.7% |
| Basic Materials | 813.2 | ▼ | (0.6%) | 3.4% | 32.9% |
| Industrials | 2,846.4 | ▲ | 0.1% | (1.4%) | 4.6% |
| Consumer Goods | 1,407.7 | ▼ | (2.0%) | (3.0%) | (2.2%) |
| Health Care | 228.0 | = | 0.0% | 1.0% | (0.4%) |
| Consumer Services | 675.5 | ▼ | (0.4%) | (1.3%) | 3.8% |
| Telecommunications | 2,961.2 | ▲ | 1.6% | (6.7%) | 2.8% |
| Banks | 14,041.2 | ▲ | 0.5% | 0.4% | 13.3% |
| Insurance | 341.1 | ▼ | (0.1%) | (4.6%) | (2.4%) |
| Real Estate | 2,361.0 | ▲ | 0.7% | 0.7% | 7.3% |
| Financial Services | 2,928.9 | ▼ | (0.1%) | (0.2%) | 16.4% |
| Technology | 48.4 | ▼ | (0.8%) | (3.5%) | 34.7% |

| Market Breadth | ▲ 49 | ▼ 50 | ■ 79 | | |
|---------------------|---------------|---------|-----------|-----------|-----------|
| Benchmark Return | Closing Value | DTD Chg | DTD % Chg | MTD % Chg | YTD % Chg |
| Price Index | 6,797.18 | 6.8 | 0.1% | 0.2% | 18.3% |
| Weighted Index | 421.06 | 1.4 | 0.3% | (0.7%) | 10.8% |
| Kuwait 15 Index | 951.17 | 4.6 | 0.5% | (1.3%) | 7.5% |
| Market Cap (KWD Mn) | 28,883 | 92.8 | 0.3% | (0.8%) | 10.0% |



Market Trading Data and Volatility

| Trading Indicators | Today's Value | DTD Chg | DTD % Chg | Average Daily YTD 2017 | YTD 2016 |
|-----------------------|------------------|------------|--------------|---------------------------|----------|
| Volume (Shrs Mn) | 436.9 | (81.5) | (15.7%) | 505.6 | 145.8 |
| Value Traded (KWD Mn) | 38.6 | (11.7) | (23.3%) | 45.8 | 12.8 |
| No. of Trades | 8,621 | (446) | (4.9%) | 9,201 | 3,437 |

| Market Volatility** | Volatility Since January: | | | | |
|---------------------|---------------------------|-------|-------|-------|------|
| | 2016 | 2015 | 2014 | 2013 | 2012 |
| Price Index | 9.7% | 9.1% | 9.5% | 10.1% | 9.8% |
| Weighted Index | 11.2% | 10.3% | 10.3% | 9.7% | 9.4% |

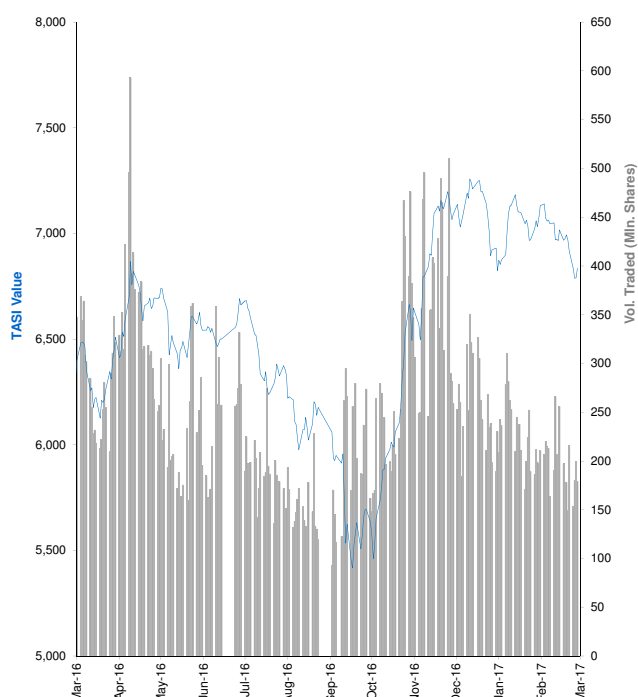
** Annualized Standard Deviation of Daily Returns

| Today's Most Active by Value | Close (KWD) | Percent Change | Value (KWD) |
|---------------------------------|----------------|-------------------|----------------|
| Zain | 0.435 | 1.2% | 5,416,892 |
| Alimtiiaz Investment Group | 0.184 | 0.0% | 2,410,047 |
| Kuwait Finance House | 0.610 | 0.0% | 1,782,749 |
| Agility (PWC Logistics) | 0.610 | 1.7% | 1,762,256 |
| A'ayan Leasing & Investment Co. | 0.051 | 6.3% | 1,743,447 |

Saudi Tadawul Daily Report

March 16, 2017

Index Performance relative to Volume



Sector Returns

| | Market Cap. (SAR Mn) | DTD % Chg | MTD % Chg | YTD % Chg |
|---|-------------------------|---------------|---------------|----------------|
| Saudi Stock Exchange | 1,606,398 | 0.6% | (1.8%) | (4.5%) |
| Energy | 23,897 | 1.0% | (4.4%) | (8.5%) |
| Materials | 509,623 | (0.0%) | (2.2%) | (0.5%) |
| Capital Goods | 22,952 | 0.7% | (5.5%) | (7.1%) |
| Commercial & Professional Svc | 8,298 | 1.0% | (0.7%) | (14.1%) |
| Transportation | 14,018 | (0.0%) | (2.8%) | (21.4%) |
| Consumer Durables & Apparel | 3,740 | 1.0% | (5.3%) | 0.8% |
| Consumer Services | 14,859 | 0.4% | (5.8%) | (12.3%) |
| Media | 2,620 | 0.4% | 2.1% | (18.6%) |
| Retailing | 28,286 | 0.8% | (3.1%) | (0.3%) |
| Food & Staples Retailing | 6,562 | (0.3%) | (1.6%) | (0.5%) |
| Food & Beverages | 87,261 | (0.4%) | 1.2% | (1.1%) |
| Health Care Equipment & Svc | 26,119 | 0.6% | 0.9% | (5.7%) |
| Pharma, Biotech & Life Science | 4,308 | 1.3% | (2.9%) | (12.2%) |
| Banks | 392,039 | 1.5% | (2.1%) | (8.7%) |
| Diversified Financials | 43,043 | 0.2% | (3.3%) | (9.5%) |
| Insurance | 43,322 | 1.0% | (4.3%) | 2.0% |
| Telecommunication Services | 155,318 | 0.9% | 1.3% | (8.0%) |
| Utilities | 99,252 | 0.7% | (3.2%) | 2.8% |
| REITs | 906 | (0.3%) | 5.0% | 63.2% |
| Real Estate Mgmt & Dev't | 119,975 | 1.3% | (0.1%) | (5.7%) |

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

| Best Return Performers | Price (SAR) | Daily % Chg | Value (SAR 000's) |
|--|----------------|----------------|----------------------|
| Tourism Enterprise Co. | 31.50 | 9.8% | 42,533 |
| United Electronics Co. | 35.00 | 8.8% | 37,041 |
| Ethiad Atheeb Telecommunication Co. | 4.02 | 8.7% | 20,819 |
| Abdullah A. M. Al-Khodari Sons Co. | 12.69 | 6.5% | 76,925 |
| Al Sorayai Trading and Industrial Group C | 10.74 | 5.6% | 28,720 |

| Worst Return Performers | Price (SAR) | Daily % Chg | Value (SAR 000's) |
|--|----------------|----------------|----------------------|
| Yanbu National Petrochemicals Co. | 56.06 | (2.1%) | 36,559 |
| Abdullah Al Othaim Markets Co. | 102.03 | (1.6%) | 4,732 |
| National Petrochemical Co. | 19.66 | (1.5%) | 7,272 |
| Saudi Ceramic Co. | 27.79 | (1.2%) | 8,168 |
| Alujain Corporation | 19.60 | (1.2%) | 13,956 |

| Most Active Stocks By Volume | Price (SAR) | Daily % Chg | Volume ('000 Shrs) |
|--|----------------|----------------|-----------------------|
| Dar Al Arkan Real Estate Development Cc | 5.95 | 0.3% | 27,438 |
| Alinma Bank | 14.46 | 1.2% | 25,277 |
| Riyad REIT Fund | 13.39 | (0.6%) | 6,068 |
| Abdullah A. M. Al-Khodari Sons Co. | 12.69 | 6.5% | 5,982 |
| Bank Al-Jazira | 14.15 | (0.4%) | 5,378 |

Source: KAMCO Research

Trading Indicators

| Market Return | Closing Value | DTD Chg | DTD % Chg | MTD % Chg | YTD-17 % Chg |
|--------------------------------|------------------|-----------------|--------------|---------------|-----------------|
| Tadawul All Share Index | 6,835.76 | 45.1 | 0.7% | (2.0%) | (5.2%) |
| Market Cap (SAR Mn) | 1,606,398 | 10,210.4 | 0.6% | (1.8%) | (4.5%) |

| Trading Indicators | Today's Value | DTD Chg | DTD % Chg | Average Daily YTD-17 | YTD-16 |
|------------------------------|------------------|-----------------|----------------|-------------------------|----------------|
| Volume (Mn Shares) | 179 | (20.3) | (10.2%) | 220 | 281 |
| Value Traded (SAR Mn) | 3,507 | (235.2) | (6.3%) | 4,029 | 8,581 |
| No. of Trades | 92,645 | (20,685) | (18.3%) | 134,049 | 143,065 |

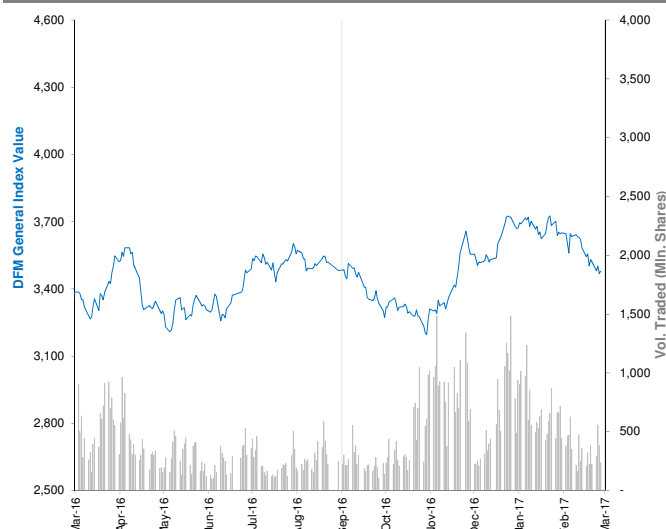
| Market Breadth | ▲ | 138 | ▼ | 31 | = | 6 |
|----------------|---|-----|---|----|---|---|
|----------------|---|-----|---|----|---|---|

| Most Active Stocks By Value | Price (SAR) | Daily % Chg | Value (SAR Mn) |
|---|----------------|----------------|-------------------|
| Saudi Basic Industries Corp | 95.43 | 0.0% | 380.7 |
| Alinma Bank | 14.46 | 1.2% | 364.9 |
| Al-Rajhi Bank | 63.76 | 1.1% | 228.8 |
| Dar Al Arkan Real Estate Development Co. | 5.95 | 0.3% | 163.6 |
| Al-Tayyar Travel Group Co. | 30.90 | (1.1%) | 100.3 |

Dubai Financial Market Daily Report

March 16, 2017

Index Performance relative to Volume



Sector Returns

| | Market Cap. (AED Mn) | DTD % Chg | MTD % Chg | YTD % Chg |
|---------------------------------------|-------------------------|--------------|--------------|--------------|
| | 372,303 | 0.2% | (3.1%) | 12.1% |
| Banking | 158,661 | 0.2% | (3.9%) | 34.5% |
| Consumer Staples | 11,158 | 0.7% | (4.5%) | (19.7%) |
| Investment & Financial | 24,188 | 0.0% | (7.4%) | 3.8% |
| Insurance | 5,541 | (0.0%) | (1.0%) | 4.8% |
| Industrial | 3,755 | 0.0% | 1.0% | 2.5% |
| Real Estate & Construction | 112,747 | 0.2% | (2.5%) | (0.6%) |
| Telecommunication | 28,280 | 0.7% | 1.0% | (1.6%) |
| Transportation | 23,878 | (0.3%) | (0.7%) | 8.2% |
| Services | 4,096 | (0.2%) | (1.5%) | 8.4% |

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

| Best Return Performers | Price (AED) | Daily % Chg | Value Traded (AED) |
|---------------------------------|----------------|----------------|-----------------------|
| Gulf Navigation Holding | 1.500 | 3.4% | 417,650 |
| Al Salam Group Holding | 0.668 | 2.8% | 380,202 |
| Deyaar Development | 0.574 | 2.5% | 14,429,096 |
| Arabtec Holding P.J.S.C. | 0.869 | 1.8% | 21,704,432 |
| SHUAA Capital | 1.870 | 1.1% | 6,873,308 |

| Worst Return Performers | Price (AED) | Daily % Chg | Value Traded (AED) |
|--|----------------|----------------|-----------------------|
| Gulf General Investment Co. | 0.446 | (2.0%) | 220,317 |
| Dubai Islamic Ins.& Reins Co.(AMAN) | 0.859 | (1.9%) | 536,075 |
| Air Arabia Co. | 1.090 | (1.8%) | 20,298,067 |
| Takaful House | 1.170 | (1.7%) | 741,620 |
| Int'l Financial Advisors Co. | 0.497 | (1.4%) | 15,010 |

| Most Active Stocks by Volume | Price (AED) | Daily % Chg | Volume ('000 Shrs) |
|---------------------------------|----------------|----------------|-----------------------|
| Gulf Finance House | 2.700 | (1.1%) | 64,805 |
| Deyaar Development | 0.574 | 2.5% | 25,436 |
| Arabtec Holding P.J.S.C. | 0.869 | 1.8% | 24,541 |
| Air Arabia Co. | 1.090 | (1.8%) | 18,503 |
| Dubai Financial Market | 1.280 | (0.8%) | 16,009 |

Source: KAMCO Research

YTD-2015 Top Movers and Most Active Stocks

| Market Return | Closing Value | DTD Chg | DTD % Chg | MTD % Chg | YTD-17 % Chg |
|----------------------------|------------------|------------|--------------|--------------|-----------------|
| DFM General Index | 3,478.81 | 10.23 | 0.3% | (4.2%) | (1.5%) |
| Market Cap (AED Mn) | 372,303 | 629 | 0.2% | (3.1%) | 12.1% |

| Trading Indicators | Today's Value | DTD Chg | DTD % Chg | Average Daily YTD-17 | YTD-16 |
|------------------------------|------------------|------------|--------------|-------------------------|--------|
| Volume (Mn Shares) | 236 | (149.1) | (38.7%) | 612 | 527 |
| Value Traded (AED Mn) | 441 | (201.7) | (31.4%) | 844 | 642 |
| No. of Trades | 3,258 | (2,173) | (40.0%) | 7,090 | 6,986 |

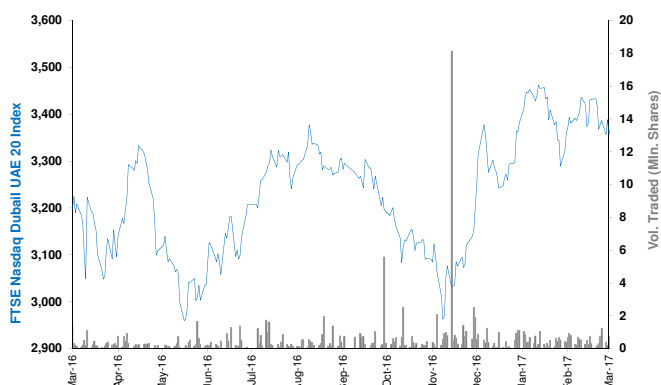
| Market Breadth | ▲ | 13 | ▼ | 12 | = | 35 |
|----------------|---|----|---|----|---|----|
|----------------|---|----|---|----|---|----|

| Most Active Stocks by Value | Price (AED) | Daily % Chg | Value (AED Mn) |
|--|----------------|----------------|-------------------|
| Gulf Finance House | 2.700 | (1.1%) | 176.4 |
| Emirates Integrated Telecom. (DU) | 6.060 | 0.7% | 60.5 |
| EMAAR Properties | 7.290 | 0.6% | 36.9 |
| Arabtec Holding P.J.S.C. | 0.869 | 1.8% | 21.7 |
| Dubai Financial Market | 1.280 | (0.8%) | 20.6 |

Nasdaq Dubai Daily Report

March 16, 2017

Index Performance relative to Volume



Stock Returns

| | Market Cap. (USD Mn) | DTD % Chg | YTD % Chg |
|-------------------------------------|-------------------------|----------------|----------------|
| Nasdaq Dubai | 44,237 | (0.28%) | 15.7% |
| DP World | 18,053 | (0.7%) | 24.2% |
| Hikma Pharmaceuticals GDR | 12,508 | 0.0% | 17.3% |
| Nasdaq, Inc. | 11,842 | 0.0% | 5.8% |
| Orascom Construction Limited | 624 | 0.0% | 1.1% |
| Al Baraka Banking Group | 570 | 0.0% | 6.4% |
| Emirates REIT (CEIC) Limited | 324 | 0.5% | (6.1%) |
| DEPA Limited | 185 | 0.0% | (12.9%) |
| BLME Holdings plc | 131 | 0.0% | 0.0% |

Top Movers and Most Active Stocks

| Best Return Performers | Price (USD) | Daily % Chg | Value (USD) |
|-------------------------------------|----------------|----------------|----------------|
| Emirates REIT (CEIC) Limited | 1.08 | 0.5% | 239,295 |

| Worst Return Performers | Price (USD) | Daily % Chg | Value (USD) |
|-------------------------|----------------|----------------|------------------|
| DP World | 21.75 | (0.7%) | 1,687,656 |

| Most Active Stocks by Volume | Price (USD) | Daily % Chg | Volume ('000 Shrs) |
|-------------------------------------|----------------|----------------|-----------------------|
| Emirates REIT (CEIC) Limited | 1.08 | 0.5% | 222,958 |
| DP World | 21.75 | (0.7%) | 77,621 |
| Orascom Construction Limited | 5.30 | 0.0% | 70,000 |

Trading Indicators

| Market Return | Closing Value | DTD Chg | DTD % Chg | MTD % Chg | YTD-17 % Chg |
|---------------------------------|------------------|----------------|---------------|---------------|-----------------|
| FTSE Nasdaq Dubai UAE 20 | 3,255.95 | (14.41) | (0.4%) | (3.3%) | (1.2%) |
| Market Cap (USD Mn) | 44,237 | (123.0) | (0.3%) | 1.1% | 15.7% |

| Trading Indicators | Today's Value | DTD Chg | DTD % Chg | Average Daily YTD-17 | YTD-16 |
|------------------------------|------------------|---------------|----------------|-------------------------|-------------|
| Volume (Mn Shares) | 0.37 | (0.74) | (66.7%) | 0.54 | 0.57 |
| Value Traded (USD Mn) | 2.30 | (11.1) | (82.9%) | 6.57 | 5.56 |
| No. of Trades | 118 | 65 | 122.6% | 137 | 106 |

| Market Breadth | ▲ | 1 | ▼ | 1 | = | 6 |
|----------------|---|---|---|---|---|---|
|----------------|---|---|---|---|---|---|

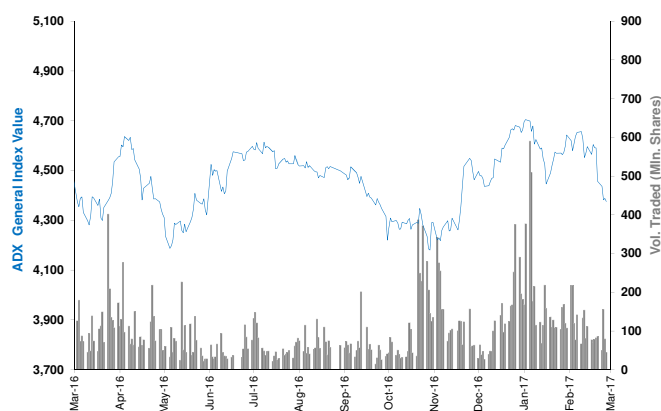
| Most Active Stocks by Value | Price (USD) | Daily % Chg | Value (USD) |
|-------------------------------------|----------------|----------------|------------------|
| DP World | 21.75 | (0.7%) | 1,687,656 |
| Orascom Construction Limited | 5.30 | 0.0% | 371,000 |
| Emirates REIT (CEIC) Limited | 1.08 | 0.5% | 239,295 |

Source: KAMCO Research

Abu Dhabi Securities Exchange Daily Report

March 16, 2017

Index Performance relative to Volume



Sector Returns

| | Market Cap. (AED Mn) | DTD % Chg | MTD % Chg | YTD % Chg |
|--------------------------------------|-------------------------|---------------|---------------|----------------|
| ADX | 449,343 | (1.2%) | (3.7%) | (3.9%) |
| Banks | 197,715 | (0.6%) | (4.9%) | (2.2%) |
| Inv. & Financial Services | 4,394 | 0.0% | (0.7%) | 12.8% |
| Real Estate | 22,107 | (0.9%) | (4.9%) | (9.9%) |
| Energy | 5,639 | (2.2%) | (6.4%) | (17.8%) |
| Consumer Staples | 5,809 | (0.2%) | (1.2%) | (4.8%) |
| Industrial | 10,643 | 0.1% | (2.4%) | (1.7%) |
| Insurance | 9,554 | 0.0% | (0.6%) | 14.0% |
| Telecommunication | 183,447 | (2.2%) | (2.6%) | (5.9%) |
| Services | 10,035 | 0.1% | (0.5%) | 1.2% |

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

| Best Return Performers | Price (AED) | Daily % Chg | Value (AED) |
|---------------------------------------|----------------|----------------|----------------|
| International Fish Farming Co. | 2.00 | 4.2% | 14,285,454 |
| Ras Al Khaimah Ceramic Co. | 2.35 | 3.5% | 56,400 |
| Ras Al Khaimah White Cement | 1.24 | 3.3% | 34,710 |
| Methaq Takaful Insurance Co. | 0.82 | 1.2% | 986,366 |
| Abu Dhabi Islamic Bank | 3.94 | 1.0% | 1,201,908 |

| Worst Return Performers | Price (AED) | Daily % Chg | Value (AED) |
|----------------------------------|----------------|----------------|----------------|
| Ooredoo | 94.00 | (9.6%) | 101,990 |
| Gulf Cement Co. | 1.05 | (7.1%) | 102,118 |
| Abu Dhabi Commercial Bank | 7.01 | (3.6%) | 38,070,838 |
| Ras Al Khaimah Properties | 0.71 | (2.7%) | 2,815,895 |
| Dana Gas | 0.43 | (2.3%) | 2,919,274 |

| Most Active Stocks by Volume | Price (AED) | Daily % Chg | Volume ('000 Shrs) |
|---------------------------------------|----------------|----------------|-----------------------|
| AL DAR Properties Co. | 2.27 | (0.9%) | 8,107 |
| International Fish Farming Co. | 2.00 | 4.2% | 7,093 |
| Dana Gas | 0.43 | (2.3%) | 6,640 |
| Abu Dhabi Commercial Bank | 7.01 | (3.6%) | 5,328 |
| Ras Al Khaimah Properties | 0.71 | (2.7%) | 3,916 |

Source: KAMCO Research

Trading Indicators

| Market Return | Closing Value | DTD Chg | DTD % Chg | MTD % Chg | YTD-17 % Chg |
|----------------------------|------------------|----------------|---------------|---------------|-----------------|
| ADX General Index | 4,375.35 | (12.61) | (0.3%) | (3.9%) | (3.8%) |
| Market Cap (AED Mn) | 449,343 | (5,652) | (1.2%) | (3.7%) | (3.9%) |

| Trading Indicators | Today's Value | DTD Chg | DTD % Chg | Average Daily YTD-17 | YTD-16 |
|------------------------------|------------------|---------------|----------------|-------------------------|--------------|
| Volume (Mn Shares) | 45 | (35.1) | (44.1%) | 162 | 149.1 |
| Value Traded (AED Mn) | 141 | (2.5) | (1.7%) | 271 | 584.7 |
| No. of Trades | 1,276 | (159) | (11.1%) | 2,122 | 1,959 |

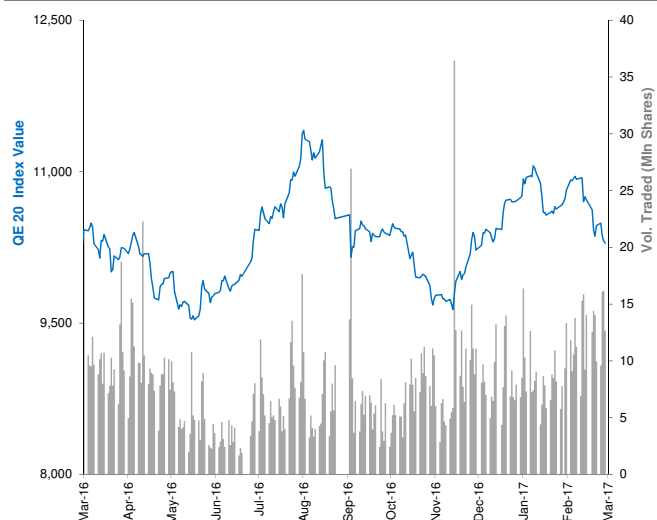
| Market Breadth | ▲ | 9 | ▼ | 13 | = | 44 |
|----------------|---|---|---|----|---|----|
|----------------|---|---|---|----|---|----|

| Most Active Stocks by Value | Price (AED) | Daily % Chg | Value (AED) |
|---------------------------------------|----------------|----------------|-------------------|
| Abu Dhabi Commercial Bank | 7.01 | (3.6%) | 38,070,838 |
| AL DAR Properties Co. | 2.27 | (0.9%) | 18,585,390 |
| Emirates Telecom. Co. | 17.55 | (0.6%) | 15,168,050 |
| International Fish Farming Co. | 2.00 | 4.2% | 14,285,454 |
| Union National Bank | 4.23 | 0.7% | 14,267,764 |

Qatar Exchange Daily Report

March 16, 2017

Index Performance relative to Volume



Sector Returns

| | Market Cap. (QAR Mn) | DTD % Chg | MTD % Chg | YTD % Chg |
|--------------------------------------|-------------------------|---------------|---------------|---------------|
| Qatar Exchange | 552,492 | (0.4%) | (4.4%) | (1.9%) |
| Banking & Finance | 233,201 | (0.4%) | (3.9%) | (1.3%) |
| Goods & Consumer Services | 23,482 | (0.1%) | (3.4%) | 4.4% |
| Industrial | 143,238 | (0.5%) | (5.2%) | (3.5%) |
| Insurance | 25,962 | (0.7%) | (1.1%) | (3.0%) |
| Real Estate | 62,536 | (0.1%) | (4.0%) | 1.0% |
| Telecom | 39,868 | (0.0%) | (4.6%) | (1.6%) |
| Transport | 24,204 | (0.0%) | (8.1%) | (8.8%) |

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

| Best Return Performers | Price (QAR) | Daily % Chg | Value (QAR) |
|---|----------------|----------------|----------------|
| Zad Holding Co. | 89.00 | 4.5% | 44,207 |
| Qatar Oman Investment Co. | 9.74 | 2.4% | 87,478 |
| Qatar Islamic Insurance | 67.90 | 2.1% | 249,768 |
| National Leasing Holding | 17.70 | 1.4% | 8,190,390 |
| Diala Brokerage & Inv. Hldg. Co. | 22.50 | 0.9% | 102,352 |

| Worst Return Performers | Price (QAR) | Daily % Chg | Value (QAR) |
|---|----------------|----------------|----------------|
| Qatar General Insurance & Reins. Co. | 39.05 | (9.0%) | 3,948 |
| Al Khaleej Takaful Group | 18.98 | (7.4%) | 664,188 |
| Qatar First Bank | 8.70 | (6.0%) | 10,153,656 |
| Widam(Qatar Meat & Livestock Co.) | 61.10 | (5.3%) | 2,366,416 |
| Mazaya Qatar R.E Development Co. | 13.17 | (5.2%) | 5,734,871 |

| Most Active Stocks by Volume | Price (QAR) | Daily % Chg | Volume (Shares) |
|--------------------------------|----------------|----------------|--------------------|
| Vodafone Qatar | 8.89 | (0.1%) | 2,269,205 |
| Barwa Real Estate Co. | 34.10 | 0.0% | 1,394,702 |
| Masraf Al Rayan | 41.00 | 0.1% | 1,291,848 |
| Qatar First Bank | 8.70 | (6.0%) | 1,154,916 |
| Ezdan Holding Group Co. | 15.39 | 0.0% | 1,100,196 |

Source: KAMCO Research

Trading Indicators

| Market Return | Closing Value | DTD Chg | DTD % Chg | MTD % Chg | YTD-17 % Chg |
|----------------------------|------------------|----------------|---------------|---------------|-----------------|
| QE 20 Index | 10,291.86 | (22.34) | (0.2%) | (3.8%) | (1.4%) |
| Market Cap (QAR Mn) | 552,492 | (2,000) | (0.4%) | (4.4%) | (1.9%) |

| Trading Indicators | Today's Value | DTD Chg | DTD % Chg | Average Daily YTD-17 | YTD-16 |
|------------------------------|------------------|----------------|----------------|-------------------------|--------------|
| Volume ('000 Shares) | 12,644 | (3,548) | (21.9%) | 9,922 | 9,737 |
| Value Traded (QAR Mn) | 503 | (163) | (24.5%) | 337 | 319 |
| No. of Trades | 5,182 | (1,811) | (25.9%) | 4,149 | 4,835 |

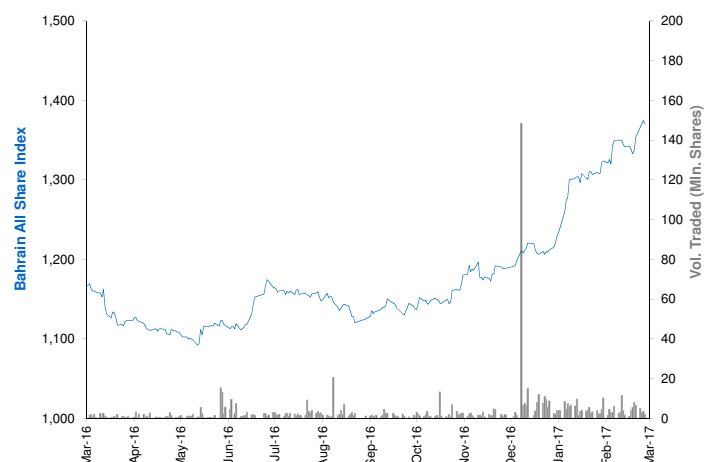
| Market Breadth | ▲ 13 | ▼ 21 | = 10 |
|----------------|------|------|------|
|----------------|------|------|------|

| Most Active Stocks by Value | Price (QAR) | Daily % Chg | Value (QAR Mn) |
|------------------------------|----------------|----------------|-------------------|
| Industries Qatar | 113.00 | (0.8%) | 108.4 |
| Qatar National Bank | 143.50 | (0.7%) | 77.2 |
| Masraf Al Rayan | 41.00 | 0.1% | 52.8 |
| Barwa Real Estate Co. | 34.10 | 0.0% | 47.7 |
| Ooredoo | 101.00 | 0.0% | 28.8 |

Bahrain Bourse Daily Report

March 16, 2017

Index Performance relative to Volume



Sector Returns

| | Market Cap. (BHD Mn) | DTD % Chg | MTD % Chg | YTD % Chg |
|----------------------------|-------------------------|---------------|---------------|---------------|
| Bahrain Bourse | 7,967 | (0.3%) | (0.3%) | 10.3% |
| Commercial Banks | 3,785 | 0.5% | (0.6%) | 12.3% |
| Investment | 2,313 | (1.8%) | (4.5%) | 12.4% |
| Insurance | 140 | (2.5%) | (2.5%) | (0.8%) |
| Service | 1,001 | 0.3% | (1.7%) | (0.4%) |
| Hotel & Tourism | 163 | 0.0% | (3.1%) | (5.7%) |
| Industrial | 565 | 0.0% | 30.1% | 19.2% |

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

| Best Return Performers | Price (BHD) | Daily % Chg | Value (BHD) |
|---------------------------------------|----------------|----------------|----------------|
| AlKhaleeji Commercial Bank | 0.116 | 4.5% | 119,632 |
| Bahrain Islamic Bank | 0.134 | 0.8% | 6,956 |
| Bahrain Telecommunications Co. | 0.280 | 0.7% | 27,524 |
| Ahli United Bank (USD) | 0.805 | 0.6% | 125,334 |

| Worst Return Performers | Price (BHD) | Daily % Chg | Value (BHD) |
|---|----------------|----------------|----------------|
| United Gulf Bank | 0.352 | (9.3%) | 1,760 |
| Bahrain and Kuwait Insurance Co. | 0.550 | (8.3%) | 1,564 |
| Esterad Investment Co. | 0.140 | (6.0%) | 4,755 |
| Gulf Finance House (USD) | 0.730 | (1.4%) | 37,201 |
| Al Baraka Banking Group (USD) | 0.495 | (1.0%) | 1,866 |

| Most Active Stocks by Volume | Price (BHD) | Daily % Chg | Volume (Shares) |
|--|----------------|----------------|--------------------|
| AlKhaleeji Commercial Bank | 0.116 | 4.5% | 1,037,000 |
| Ahli United Bank (USD) | 0.805 | 0.6% | 413,563 |
| Arab Banking Corporation. (USD) | 0.365 | 0.0% | 224,370 |
| Gulf Finance House (USD) | 0.730 | (1.4%) | 135,178 |
| Bahrain Telecommunications Co. | 0.280 | 0.7% | 98,300 |

Source: KAMCO Research

Trading Indicators

| Market Return | Closing Value | DTD Chg | DTD % Chg | MTD % Chg | YTD-17 % Chg |
|-------------------------------|------------------|----------------|---------------|---------------|-----------------|
| Bahrain All Share Inde | 1,370.55 | (4.01) | (0.3%) | 1.5% | 12.3% |
| Market Cap (BHD Mln) | 7,967.19 | (23.07) | (0.3%) | (0.3%) | 10.3% |

| Trading Indicators | Today's Value | DTD Chg | DTD % Chg | Average Daily YTD-17 | YTD-16 |
|-------------------------------|------------------|----------------|----------------|-------------------------|--------------|
| Volume ('000 Shares) | 2,201 | (1,161) | (34.5%) | 5,110 | 1,510 |
| Value Traded (BHD '00) | 434 | (620) | (58.8%) | 1,056 | 318 |
| No. of Trades | 55 | (7) | (11.3%) | 90 | 41 |

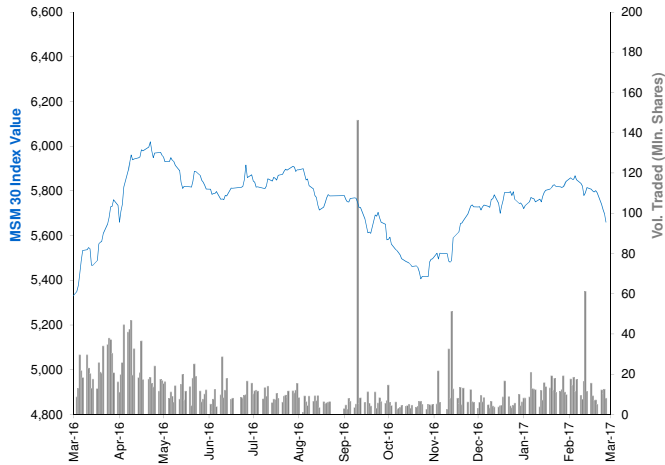
| Market Breadth | ▲ | 4 | ▼ | 5 | = | 32 |
|----------------|---|---|---|---|---|----|
|----------------|---|---|---|---|---|----|

| Most Active Stocks by Value | Price (BHD) | Daily % Chg | Value (BHD) |
|--|----------------|----------------|----------------|
| Ahli United Bank (USD) | 0.805 | 0.6% | 125,334 |
| AlKhaleeji Commercial Bank | 0.116 | 4.5% | 119,632 |
| Bahrain Duty Free Complex | 0.840 | 0.0% | 42,000 |
| Gulf Finance House (USD) | 0.730 | (1.4%) | 37,201 |
| Arab Banking Corporation. (USD) | 0.365 | 0.0% | 30,734 |

Muscat Securities Market Daily Report

March 16, 2017

Index Performance relative to Volume



Sector Returns

| | Market Cap. (OMR Mn) | DTD % Chg | MTD % Chg | YTD % Chg |
|------------------------------|-------------------------|---------------|---------------|---------------|
| Muscat Securities Mkt | 6,247 | (0.5%) | (2.4%) | (2.9%) |
| Financial | 2,751 | (0.3%) | (4.5%) | (2.7%) |
| Industrial | 941 | (1.3%) | (0.8%) | (0.4%) |
| Services | 2,555 | (0.5%) | (0.7%) | (3.9%) |

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

| Best Return Performers | Price (OMR) | Daily % Chg | Value (OMR) |
|--|----------------|----------------|----------------|
| Oman Investment & Finance Co. | 0.224 | 0.4% | 38,870 |
| Oman Cable Industry | 1.635 | 0.3% | 63,230 |

Trading Indicators

| Market Return | Closing Value | DTD Chg | DTD % Chg | MTD % Chg | YTD-17 % Chg |
|----------------------------|------------------|----------------|---------------|---------------|-----------------|
| MSM 30 Index | 5,660.16 | (37.45) | (0.7%) | (2.1%) | (2.1%) |
| Market Cap (OMR Mn) | 6,247.19 | (31.37) | (0.5%) | (2.4%) | (2.9%) |

| Worst Return Performers | Price (OMR) | Daily % Chg | Value (OMR) |
|-----------------------------------|----------------|----------------|----------------|
| United Finance | 0.150 | (3.2%) | 4,040 |
| Al Anwar Ceramic Tiles Co. | 0.155 | (3.1%) | 63,520 |
| Raysut Cement | 1.400 | (3.1%) | 33,770 |
| Al Batinah power | 0.190 | (2.6%) | 49,830 |
| Al Madina Takaful | 0.093 | (2.1%) | 15,620 |

| Trading Indicators | Today's Value | DTD Chg | DTD % Chg | Average Daily YTD-17 | YTD-16 |
|--------------------------------|------------------|----------------|----------------|-------------------------|---------------|
| Volume ('000 Shares) | 8,121 | (4,403) | (35.2%) | 10,446 | 13,689 |
| Value Traded (OMR '000) | 2,832 | (2,593) | (47.8%) | 3,615 | 3,565 |
| No. of Trades | 605 | (56) | (8.5%) | 578 | 724 |

| Market Breadth | ▲ | 2 | ▼ | 15 | = | 24 |
|----------------|---|---|---|----|---|----|
|----------------|---|---|---|----|---|----|

| Most Active Stocks by Volume | Price (OMR) | Daily % Chg | Volume (Shares) |
|---------------------------------|----------------|----------------|--------------------|
| Ooredoo | 0.574 | (0.3%) | 1,174,950 |
| Oman United Insurance | 0.406 | 0.0% | 1,105,800 |
| Al Anwar Holding | 0.199 | (1.0%) | 875,760 |
| Bank Muscat | 0.430 | 0.0% | 656,618 |
| Gulf Investment Services | 0.111 | 0.0% | 526,820 |

| Most Active Stocks by Value | Price (OMR) | Daily % Chg | Volume (OMR '000) |
|------------------------------|----------------|----------------|----------------------|
| Ooredoo | 0.574 | (0.3%) | 674.1 |
| Oman United Insurance | 0.406 | 0.0% | 449.1 |
| Oman Telecom Co. | 1.350 | (0.7%) | 359.4 |
| Bank Muscat | 0.430 | 0.0% | 282.3 |
| Al Anwar Holding | 0.199 | (1.0%) | 173.9 |

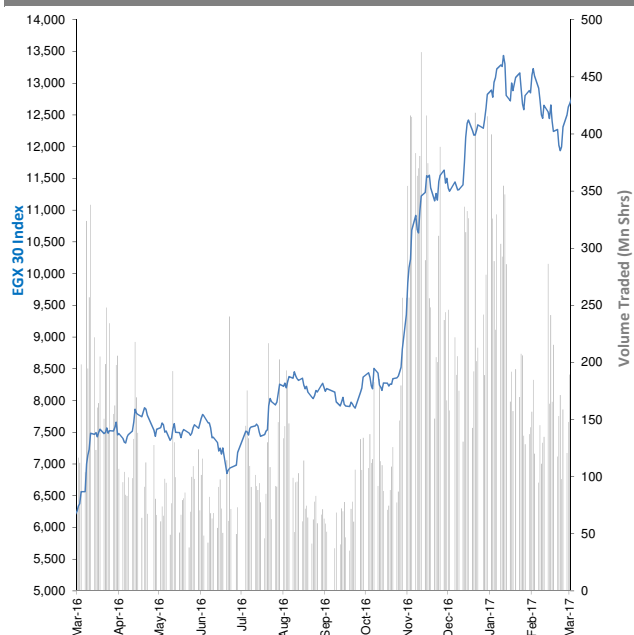
Source: KAMCO Research

The Egyptian Exchange Daily Report

(The bulletin covers the top 60 companies by Mkt. Cap out of 336 listed companies)

March 16, 2017

Index Performance relative to Volume



Sector Returns

| | Market Cap. (EGP Mn) | DTD % Chg | MTD % Chg | MTD % Chg |
|-----------------------------|-------------------------|--------------|--------------|--------------|
| The Egyptian Exchange | 414,581 | (0.3%) | 7.4% | 2.9% |
| Banking & Finance | 132,208 | (0.5%) | 5.5% | 6.0% |
| Basic Resources | 23,378 | 0.4% | 24.5% | 10.8% |
| Chemical | 21,968 | 0.4% | 13.4% | 19.4% |
| Construction & Material | 32,053 | (2.8%) | 5.6% | (5.0%) |
| Financial Services | 28,918 | (1.2%) | 10.6% | (0.4%) |
| Food & Beverage | 8,640 | 0.7% | 2.7% | 10.8% |
| Healthcare & Pharma. | 8,368 | 0.0% | 3.5% | 20.5% |
| Ind. Goods, Services, Auto. | 22,717 | (0.2%) | 4.5% | 5.2% |
| Media | 544 | 4.7% | 5.9% | (14.1%) |
| Oil & Gas | 8,873 | (0.7%) | 7.1% | 39.3% |
| Personal & Household | 20,983 | 0.7% | 6.0% | (9.1%) |
| Real Estate | 39,534 | 0.0% | 7.4% | (0.6%) |
| Telecommunication | 63,234 | (0.2%) | 5.9% | (7.0%) |
| Travel & Leisure | 3,161 | 0.3% | 0.7% | (2.3%) |

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

| Best Return Performers | Price (EGP) | Daily % Chg |
|--------------------------------|----------------|----------------|
| Egyptian Iron & Steel Co. | 5.72 | 4.8% |
| Egyptian Media Production City | 2.87 | 4.7% |
| Maridive & Oil Services | 0.27 | 3.8% |
| Arab Cotton Ginning | 4.65 | 2.6% |
| Canal Shipping Agencies Co. | 7.67 | 2.5% |

| Worst Return Performers | Price (EGP) | Daily % Chg |
|--|----------------|----------------|
| Suez Cement Co. | 14.06 | (7.1%) |
| Alexandria Cement | 6.36 | (5.6%) |
| National CementCo. - Egypt | 7.56 | (3.8%) |
| Alexandria Spinning & Weaving (SPINALEX) | 1.25 | (3.1%) |
| Housing and Development Bank | 31.36 | (2.4%) |

| Most Active Stocks By Volume | Price (EGP) | Volume ('000 Shrs) |
|--|----------------|------------------------|
| Citadel Capital | 1.04 | 35,611 |
| Palm Hills Developments | 3.10 | 20,634 |
| Global Telecom Hldg. (Orascom Telecom) | 6.74 | 10,260 |
| T M G Holding | 8.48 | 9,335 |
| Arab Cotton Ginning | 4.65 | 7,125 |

Source: KAMCO Research

Trading Indicators

| Market Return | Closing Value | DTD Chg | DTD % Chg | MTD % Chg | YTD-17 % Chg |
|---------------------|------------------|------------|--------------|--------------|-----------------|
| EGX 30 Index | 12,745.49 | (44.03) | (0.3%) | 6.8% | 3.2% |
| Market Cap (EGP Mn) | 414,581 | (1,104) | (0.3%) | 7.4% | 2.9% |

| Trading Indicators | Today's Value | DTD Chg | DTD % Chg | Average Daily YTD-17 | YTD-16 |
|-----------------------|------------------|------------|--------------|-------------------------|--------|
| Volume (Mn Shares) | 122 | (14.26) | (10.4%) | 192 | 99 |
| Value Traded (EGP Mn) | 868 | (69.7) | (7.4%) | 1,134 | 321 |
| No. of Trades | 17,560 | (3,876) | (18.1%) | 21,608 | 12,490 |

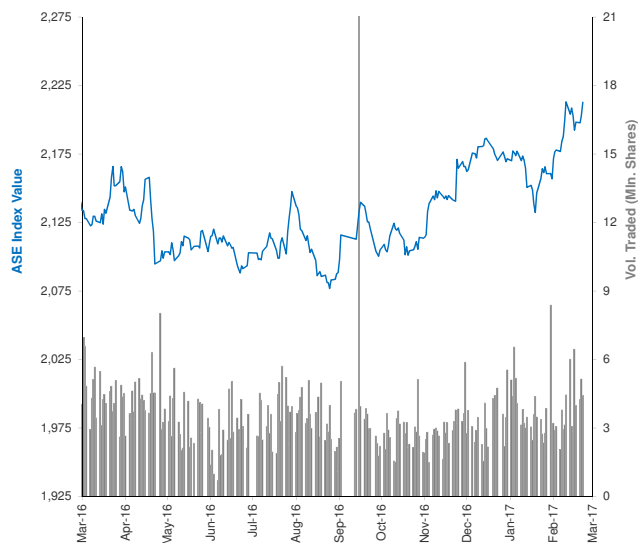
| Market Breadth | ▲ | 22 | ▼ | 26 | = | 12 |
|----------------|---|----|---|----|---|----|
|----------------|---|----|---|----|---|----|

| Most Active Stocks By Value | Price (EGP) | Daily % Chg | Value (EGP Mn) |
|--|----------------|----------------|-------------------|
| Egyptian Int'l Pharmaceutical | 105.48 | 0.00% | 126.60 |
| Commercial Int'l Bank (Egypt) | 76.40 | (0.78%) | 84.52 |
| T M G Holding | 8.48 | 0.71% | 79.13 |
| Global Telecom Hldg. (Orascom Telecom) | 6.74 | (0.30%) | 69.13 |
| Palm Hills Developments | 3.10 | (1.59%) | 64.06 |

Amman Stock Exchange Daily Report (1st Market)

March 16, 2017

Index Performance relative to Volume



Sector Returns

| | Market Cap. (JD Mn) | DTD % Chg | MTD % Chg | YTD % Chg |
|--|------------------------|---------------|---------------|----------------|
| Amman Stock Exchange | 14,152 | 1.1% | 1.7% | 6.2% |
| Banks | 10,533 | 1.3% | 2.6% | 8.8% |
| Insurance | 112 | 0.3% | (0.9%) | (0.6%) |
| Diversified Financial Services | 173 | (0.3%) | (0.7%) | 4.1% |
| Real Estate | 267 | 0.3% | (0.2%) | 10.7% |
| Health Care Services | 24 | (0.2%) | 2.8% | (3.5%) |
| Educational Services | 278 | (0.1%) | (1.0%) | (0.4%) |
| Hotels and Tourism | 129 | 0.5% | (0.2%) | (1.1%) |
| Transportation | 95 | (0.5%) | (3.8%) | 4.1% |
| Technology & Communications | 468 | (0.8%) | (0.4%) | (0.3%) |
| Media | 8 | 0.0% | (2.5%) | (15.2%) |
| Utilities & Energy | 602 | (0.3%) | 1.2% | (1.6%) |
| Commercial Services | 67 | 0.0% | (0.1%) | 0.7% |
| Pharmaceutical & Medical Ind. | 79 | (0.3%) | (0.7%) | 0.7% |
| Chemical Industries | 17 | (0.5%) | (1.5%) | (8.7%) |
| Paper & Cardboard Industries | 8 | 0.0% | 0.0% | 0.0% |
| Printing & Packaging | 15 | 0.0% | 8.3% | 10.7% |
| Food & Beverages | 67 | (0.1%) | (1.4%) | 2.2% |
| Tobacco & Cigarettes | 752 | 1.8% | (5.6%) | (3.3%) |
| Mining & Extraction Industries | 291 | 4.7% | 7.8% | (5.9%) |
| Engineering & Construction | 48 | 0.6% | 4.0% | 3.1% |
| Electrical Industries | 14 | 1.0% | (2.4%) | (10.6%) |
| Textiles , Leathers & Clothings | 97 | (1.0%) | (0.2%) | (3.5%) |
| Glass & Ceramic Industries | 6 | 0.0% | 0.0% | 0.0% |

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

| Best Return Performers | Price (JD) | Daily % Chg |
|---|---------------|----------------|
| UNION TOBACCO & CIGARETTE INDUSTRIES | 2.95 | 7.3% |
| ARAB ALUMINIUM INDUSTRY /ARAL | 1.77 | 7.3% |
| JORDAN PHOSPHATE MINES | 1.96 | 7.1% |
| THE UNITED INSURANCE | 1.71 | 4.3% |
| NATIONAL CABLE & WIRE MANUFACTURING | 0.35 | 2.9% |

| Worst Return Performers | Price (JD) | Daily % Chg |
|--|---------------|----------------|
| AL-ZARQA EDUCATIONAL AND INVESTMENT | 2.50 | (5.7%) |
| NATIONAL PORTFOLIO SECURITIES | 0.55 | (3.5%) |
| ARAB UNION INTERNATIONAL INSURANCE | 1.12 | (2.6%) |
| SALAM INTERNATIONAL TRANSPORT & TRADING | 0.39 | (2.5%) |
| JORDAN STEEL | 0.44 | (2.2%) |

| Most Active Stocks By Volume | Price (JD) | Volume ('000 Shrs) |
|--|---------------|-----------------------|
| AL-TAJAMOUAT FOR CATERING AND HOUSING CO. | 0.52 | 460 |
| UNITED FINANCIAL INVESTMENTS | 1.00 | 444 |
| JORDAN STEEL | 0.44 | 277 |
| ARAB BANK \$USD | 6.90 | 263 |
| JORDAN PHOSPHATE MINES | 1.96 | 190 |

Source: KAMCO Research

Trading Indicators

| Market Return | Closing Value | DTD Chg | DTD % Chg | MTD % Chg | YTD-17 % Chg |
|---------------------------|------------------|---------------|--------------|--------------|-----------------|
| ASE Index | 2,226.00 | 10.37 | 0.5% | 0.6% | 2.6% |
| Market Cap (JD Mn) | 14,151.66 | 159.87 | 1.1% | 1.7% | 6.2% |

| Trading Indicators | Today's Value | DTD Chg | DTD % Chg | Average Daily YTD-17 | YTD-16 |
|-------------------------------|------------------|--------------|----------------|-------------------------|---------------|
| Volume ('000 Shares) | 3,465 | (804) | (18.8%) | 3,785 | 6,176 |
| Value Traded (JD '000) | 5,750 | (411) | (6.7%) | 4,591 | 39,142 |
| No. of Trades | 2,565 | 252 | 10.9% | 49 | 2,720 |

Market Breadth

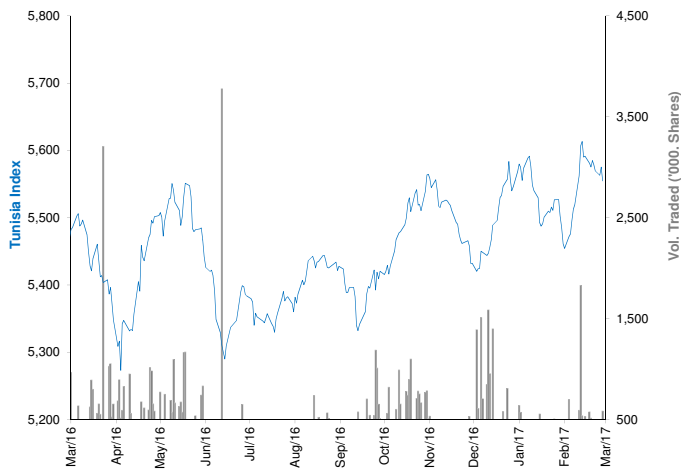
| | | | | | |
|---|-----------|---|-----------|----------|-----------|
|  | 21 |  | 27 | = | 71 |
|---|-----------|---|-----------|----------|-----------|

| Most Active Stocks By Value | Price (JD) | Daily % Chg | Value (JD) |
|---|---------------|----------------|------------------|
| ARAB BANK \$USD | 6.90 | 2.2% | 1,802,814 |
| JORDAN PETROLEUM REFINERY | 3.42 | (0.6%) | 491,593 |
| UNITED FINANCIAL INVESTMENTS | 1.00 | (2.0%) | 446,060 |
| UNION TOBACCO & CIGARETTE INDUSTRIES | 2.95 | 7.3% | 413,741 |
| JORDAN PHOSPHATE MINES | 1.96 | 7.1% | 369,370 |

Tunisia Stock Exchange Daily Report

March 16, 2017

Index Performance relative to Volume



Sector Returns

| | Market Cap. (DT Mn) | DTD % Chg | MTD % Chg | YTD % Chg |
|----------------------|------------------------|--------------|--------------|--------------|
| Tunis Stock Exchange | 17,552 | (0.7%) | (1.9%) | 1.4% |
| Banking | 7,628 | (0.4%) | (1.9%) | 1.0% |
| Insurance | 680 | (1.1%) | (0.5%) | 3.9% |
| Leasing | 624 | (6.9%) | (7.7%) | (8.2%) |
| Financial Services | 1,534 | 0.0% | (4.7%) | (0.1%) |
| Industrial | 1,201 | 0.1% | (0.2%) | (3.3%) |
| Chemical Industry | 386 | (2.8%) | (0.6%) | (16.5%) |
| Food & Beverage | 2,742 | (0.5%) | 0.0% | 4.8% |
| Retailing | 1,411 | (0.3%) | (1.9%) | (1.7%) |
| Others | 1,346 | (1.0%) | (2.0%) | 19.9% |

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

| Best Return Performers | Price (DT) | Daily % Chg |
|---|---------------|----------------|
| Manufacture de Panneaux Bois du Sud | 3.38 | 6.0% |
| Electrostar | 3.41 | 5.9% |
| Modern Leasing | 3.93 | 2.9% |
| Société Indust. d'Appareillage et Matériel Electrique | 2.36 | 2.6% |
| Société Moderne de Céramique | 1.35 | 2.3% |

| Worst Return Performers | Price (DT) | Daily % Chg |
|---|---------------|----------------|
| Air Liquide Tunisie | 107.67 | (5.7%) |
| Société Tunis. d'Entreprises de Télécom. | 3.24 | (2.7%) |
| L'Accumulateur Tunisien ASSAD | 6.13 | (2.5%) |
| Ciments De Bizerte | 2.77 | (2.5%) |
| Société Tunis. de Trans. des Hydro. par Pipelines | 8.00 | (2.3%) |

| Most Active Stocks By Volume | Price (DT) | Volume (Shares) |
|-------------------------------------|---------------|--------------------|
| Arab Tunisian Bank | 4.35 | 105,555 |
| TUNISAIR | 0.55 | 66,094 |
| Société Moderne de Céramique | 1.35 | 64,930 |
| Manufacture de Panneaux Bois du Sud | 3.38 | 58,927 |
| Electrostar | 3.41 | 36,240 |

Source: KAMCO Research

Trading Indicators

| Market Return | Closing Value | DTD Chg | DTD % Chg | MTD % Chg | YTD-17 % Chg |
|---------------------|------------------|------------|--------------|--------------|-----------------|
| Tunisia Index | 5,554.63 | (20.68) | (0.4%) | (0.9%) | 1.2% |
| Market Cap (DT Mln) | 17,552 | (123.99) | (0.7%) | (1.9%) | 1.4% |

| Trading Indicators | Today's Value | DTD Chg | DTD % Chg | Average Daily YTD-17 | YTD-16 |
|------------------------|------------------|------------|--------------|-------------------------|--------|
| Volume ('000 Shares) | 585 | 203.9 | 53.5% | 428 | 715 |
| Value Traded ('000 DT) | 3,209 | (986) | (23.5%) | 3,096 | 4,942 |
| No. of Trades | 1,221 | 166.0 | 15.7% | 991 | 1,480 |

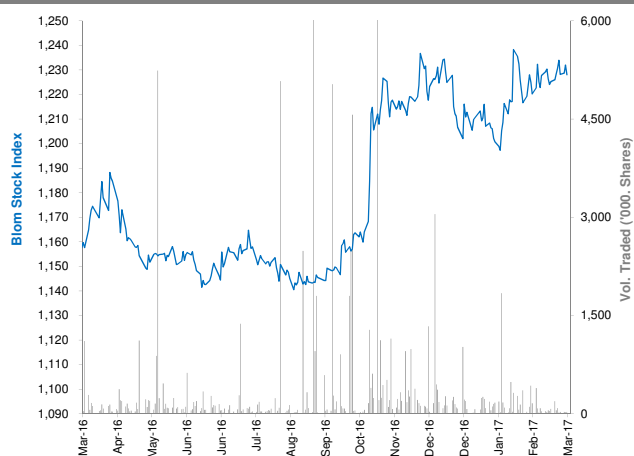
| Market Breadth | ▲ | 12 | ▼ | 23 | ■ | 31 |
|----------------|---|----|---|----|---|----|
|----------------|---|----|---|----|---|----|

| Most Active Stocks By Value | Price (DT) | Daily % Chg | Value (DT '000) |
|--|---------------|----------------|--------------------|
| City Cars | 14.90 | (2.0%) | 525 |
| Arab Tunisian Bank | 4.35 | 1.2% | 459 |
| Société Frigorifique et Brasserie de Tunis | 19.78 | (0.6%) | 266 |
| Manufacture de Panneaux Bois du Sud | 3.38 | 6.0% | 194 |
| Banque de Tunisie | 8.10 | 0.0% | 167 |

Beirut Stock Exchange Daily Report

March 16, 2017

Index Performance relative to Volume



Sector Returns

| | Market Cap. (USD Mn) | DTD % Chg | MTD % Chg | YTD % Chg |
|---------------------------------------|-------------------------|---------------|---------------|----------------|
| Beirut Stock Exchange | 12,381 | (0.4%) | 0.0% | 4.3% |
| Banking | 10,609 | (0.4%) | 0.7% | 7.6% |
| Industrial | 248 | 3.2% | (7.5%) | (2.2%) |
| Trading | 35 | 0.0% | 0.0% | 0.0% |
| Real Estate & Construction | 1,489 | (0.8%) | (3.0%) | (13.5%) |

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

| Best Return Performers | Price (USD) | Daily % Chg |
|------------------------|----------------|----------------|
| Holcim Liban | 11.50 | 3.5% |

| Worst Return Performers | Price (USD) | Daily % Chg |
|-------------------------|----------------|----------------|
| Solidere A | 9.04 | (1.3%) |
| Bank Audi | 6.80 | (1.3%) |
| BEMO Bank | 1.69 | (0.6%) |
| BLOM Bank GDR | 12.65 | (0.4%) |

| Most Active Stocks by Volume | Price (USD) | Volume (Shares) |
|---|----------------|--------------------|
| Bank Audi | 6.80 | 10,200 |
| Bank Audi GDR | 6.75 | 7,500 |
| BLOM Bank GDR | 12.65 | 2,499 |
| BLOM Bank | 11.90 | 2,499 |
| Bank of Beirut Preferred Class H | 26.25 | 2,400 |

Source: KAMCO Research

Trading Indicators

| Market Return | Closing Value | DTD Chg | DTD % Chg | MTD % Chg | YTD-17 % Chg |
|----------------------------|------------------|----------------|---------------|---------------|-----------------|
| Blom Stock Index | 1,228.05 | (3.92) | (0.3%) | (0.2%) | 1.3% |
| Market Cap (USD Mn) | 12,380.98 | (44.57) | (0.4%) | 0.0% | 4.3% |

| Trading Indicators | Today's Value | DTD Chg | DTD % Chg | Average Daily YTD-17 | YTD-16 |
|---------------------------------|------------------|--------------|----------------|-------------------------|--------------|
| Volume ('000s shares) | 27.63 | (43) | (61.0%) | 159 | 662 |
| Value Traded ('000s USD) | 290.54 | (534) | (64.8%) | 1,485 | 2,878 |

| Market Breadth |  1  4 = 30 |
|----------------|--|
|----------------|--|

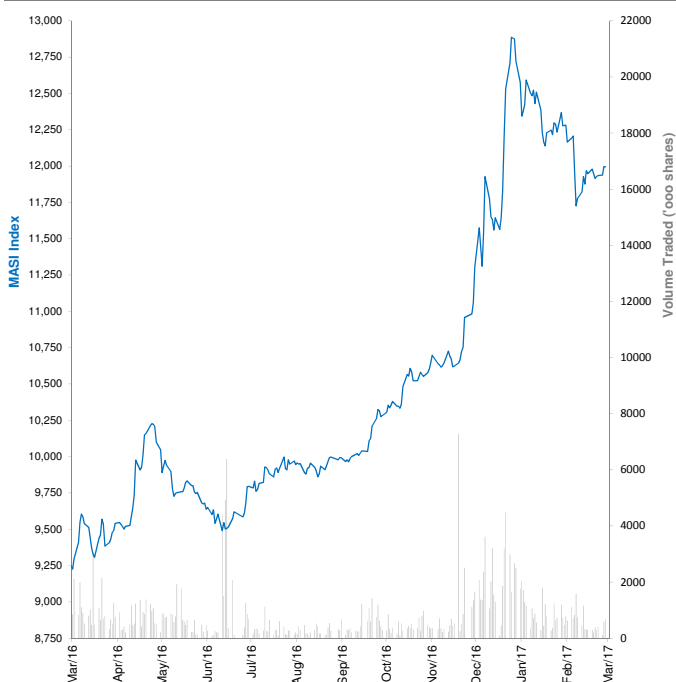
| Most Active Stocks by Value | Price (USD) | Daily % Chg | Value (USD) |
|---|----------------|----------------|----------------|
| Bank Audi | 6.80 | (1.3%) | 69,360 |
| Bank of Beirut Preferred Class H | 26.25 | 0.0% | 63,000 |
| Bank Audi GDR | 6.75 | 0.0% | 50,625 |
| BLOM Bank GDR | 12.65 | (0.4%) | 31,612 |
| BLOM Bank | 11.90 | 0.0% | 29,738 |

Casablanca Stock Exchange Daily Report

(The Bulletin covers the 41 Stocks listed on the Main Market)

March 16, 2017

Index Performance relative to Volume



Sector Returns

| | Market Cap. (MAD Mn) | DTD % Chg | MTD % Chg | YTD % Chg |
|---|-------------------------|---------------|---------------|---------------|
| Casablanca Stock Exchange | 549,549 | (0.0%) | 0.5% | 2.1% |
| Banking | 194,667 | 0.2% | 0.8% | (1.4%) |
| Beverages | 3,027 | 1.6% | 7.7% | 5.4% |
| Chemicals | 880 | 0.2% | (3.5%) | 124.3% |
| Construction & Bldg. Material | 80,667 | 0.7% | 1.1% | 4.0% |
| Distributors | 10,968 | 2.0% | (0.8%) | 2.9% |
| Electrical & Electronic Equip. | 361 | 0.0% | 0.0% | 8.6% |
| Electricity | 18,630 | 1.1% | (1.3%) | 1% |
| Food Producers & Processors | 19,428 | 1.1% | 3.2% | 7.3% |
| Holding Companies | 2,558 | (2.6%) | (2.7%) | 0.7% |
| Insurance | 24,443 | 0.1% | (0.5%) | 1.9% |
| Investment & other Finance | 3,791 | 0.0% | (1.7%) | 3.7% |
| Leisures & Hotel | 1,662 | 2.5% | (5.7%) | (1.5%) |
| Materials, Software & Computer | 1,367 | 1.4% | 12.6% | 12.7% |
| Mining | 20,249 | 3.5% | 15.2% | 27.8% |
| Oil & Gas | 10,630 | 0.0% | 0.0% | 0.2% |
| Real Estate | 25,492 | (0.3%) | (0.6%) | 11.7% |
| Telecommunications | 125,359 | (1.8%) | (1.8%) | 0.4% |
| Transport | 809 | 0.0% | 3.6% | 8.4% |
| Utilities | 4,480 | 0.0% | 0.0% | 3.7% |
| Forestry & Paper | 80 | (0.3%) | (5.8%) | 22.0% |

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

| Best Return Performers | Price (MAD) | Daily % Chg |
|---------------------------|-----------------|----------------|
| Managem | 1,372.00 | 5.5% |
| ENNAKL Automobiles | 60.00 | 5.2% |
| Risma | 116.00 | 2.5% |
| Disway | 387.00 | 2.1% |
| Auto Hall | 112.00 | 1.9% |

| Worst Return Performers | Price (MAD) | Daily % Chg |
|---|----------------|----------------|
| Fenie Brossette | 150.00 | (3.2%) |
| Delta Holding | 29.20 | (2.6%) |
| Itissalat Al-Maghrib | 142.60 | (1.8%) |
| Alliances Developpement Immobilier | 163.00 | (0.8%) |
| Lesieur Cristal | 149.50 | (0.3%) |

| Most Active Stocks By Volume | Price (MAD) | Volume (Shrs) |
|---|----------------|------------------|
| Auto Hall | 112.00 | 192,018 |
| Itissalat Al-Maghrib | 142.60 | 102,594 |
| Comp Suc Maroc Et De Raff | 365.00 | 75,970 |
| Banque Centrale Populaire | 274.00 | 68,969 |
| Banque Marocaine Du Commerce Extérieur | 204.45 | 67,770 |

Source: KAMCO Research

Trading Indicators

| Market Return | Closing Value | DTD Chg | DTD % Chg | MTD % Chg | YTD-17 % Chg |
|----------------------------|------------------|---------------|---------------|--------------|-----------------|
| MASI Index | 11,995.38 | (0.85) | (0.0%) | 0.6% | 3.0% |
| MADEX Index | 9,820.18 | (1.28) | (0.0%) | 0.6% | 2.9% |
| Market Cap (MAD Mn) | 549,549 | (0.01) | (0.0%) | 0.5% | 2.1% |

| Trading Indicators | Today's Value | DTD Chg | DTD % Chg | Average Daily YTD-17 | YTD-16 |
|------------------------------|------------------|--------------|--------------|-------------------------|------------|
| Volume ('000 Shares) | 669.82 | 88.0 | 15.1% | 1,021 | 516 |
| Value Traded (MAD Mn) | 83.55 | 19.42 | 30.3% | 87 | 70 |

Market Breadth

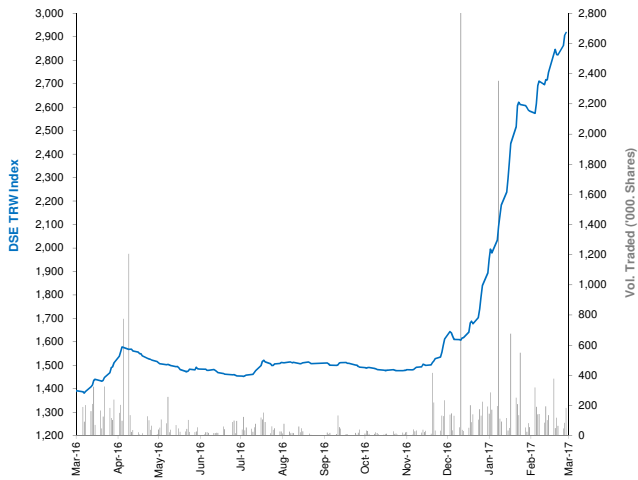
▲ 19 ▼ 8 = 14

| Most Active Stocks By Value | Price (MAD) | Daily % Chg | Value (MAD Mn) |
|----------------------------------|-----------------|----------------|-------------------|
| Comp Suc Maroc Et De Raff | 365.00 | 1.5% | 13.69 |
| Auto Hall | 112.00 | 1.9% | 10.75 |
| Banque Centrale Populaire | 274.00 | 0.7% | 9.31 |
| Ciments Du Maroc | 1,371.00 | 0.1% | 9.13 |
| Itissalat Al-Maghrib | 142.60 | (1.8%) | 7.33 |

Damascus Securities Exchange Daily Report

March 16, 2017

Index Performance relative to Volume



Sector Returns

| | Market Cap. (SRY Mn) | DTD % Chg | MTD % Chg | MTD % Chg |
|---------------------|-------------------------|--------------|---------------|---------------|
| Damascus SE | 316,920 | 0.4% | 27.2% | 80.5% |
| Banking | 295,966 | 0.3% | 29.0% | 87.4% |
| Services | 1,477 | 0.0% | 0.0% | 0.0% |
| Industrial | 7,195 | 0.0% | (6.8%) | (1.5%) |
| Insurance | 11,754 | 2.1% | 17.8% | 40.5% |
| Agricultural | 528 | 0.0% | 0.0% | 0.0% |

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

| Best Return Performers | Price (SRY) | Daily % Chg |
|------------------------------|----------------|----------------|
| Bank of Jordan Syria | 375.75 | 4.97% |
| Al-Aqeelah Takaful Insurance | 261.75 | 4.90% |
| Syria Gulf Bank | 200.73 | 4.68% |
| Fransabank Syria | 442.95 | 1.72% |
| Cham Bank | 435.96 | 1.47% |

| Worst Return Performers | Price (SRY) | Daily % Chg |
|------------------------------------|----------------|----------------|
| Qatar National Bank Syria | 438.57 | (1.9%) |
| The Int'l Bank For Trade & Finance | 411.81 | (0.2%) |

Trading Indicators

| Market Return | Closing Value | DTD Chg. | DTD % Chg. | MTD % Chg. | YTD-17 % Chg. |
|----------------------------|------------------|--------------|---------------|---------------|------------------|
| DSE Weighted Index | 2,918.56 | 11.56 | 0.4% | 27.1% | 80.4% |
| Market Cap (SRY Mn) | 316,920 | 1,256 | 0.4% | 27.2% | 80.5% |

| Trading Indicators | Today's Value | DTD Chg. | DTD % Chg. | Average Daily YTD-17 | YTD-16 |
|--------------------------------|------------------|---------------|---------------|-------------------------|---------------|
| Volume (Shrs) | 184,234 | 98,497 | 114.9% | 218,540 | 3,105 |
| Value Traded ('000 SRY) | 59,052 | 23,426 | 65.8% | 56,528 | 13,558 |
| No. of Trades | 151 | 56 | 58.9% | 123 | 54.7 |

Market Breadth

▲ 7 ▼ 2 = 15

| Most Active Stocks by Volume | Price (SRY) | Volume (Shrs) |
|---|----------------|------------------|
| Syria Gulf Bank | 200.73 | 88,021 |
| Qatar National Bank Syria | 438.57 | 25,820 |
| The Int'l Bank For Trade & Finance | 411.81 | 18,587 |
| Syria International Islamic Bank | 429.04 | 11,760 |
| Al Baraka Bank - Syria | 546.05 | 10,927 |

Source: KAMCO Research

| Most Active Stocks by Value | Price (SRY) | Daily % Chg | Value (SRY) |
|---|----------------|----------------|-------------------|
| Syria Gulf Bank | 200.73 | 4.7% | 17,668,516 |
| Qatar National Bank Syria | 438.57 | (1.9%) | 11,323,807 |
| The Int'l Bank For Trade & Finance | 411.81 | (0.2%) | 7,654,254 |
| Al Baraka Bank - Syria | 546.05 | 0.6% | 5,966,642 |
| Syria International Islamic Bank | 429.04 | 0.0% | 5,045,474 |

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