

Boubyan Bank

14-Apr-19

Kuwait Stock Exchange Q1-2019 Financial Results Announcement

Profitability	Q1-2018	Q1-2019	Variance
Net Profit / (Loss) (KWD)	12,562,465	14,618,573	16.4%
Earnings Per Share (fils)	5.01	5.83	16.4%
Total Operating Revenue (KWD)	34,177,013	37,214,389	8.9%
Gross Profit / (Loss) (KWD)	20,532,873	22,868,051	11.4%
Return on Average Equity (ROAE)	15.80%	15.05%	
Return on Average Assets (ROAA)	1.42%	1.33%	

Balance Sheet Summary (KWD)	31-Mar-18	31-Mar-19	Variance
Assets:			
Current Assets	2,348,703,027	2,706,207,487	15.2%
Non-current Assets	1,861,783,448	1,847,677,473	(0.8%)
Total Assets	4,210,486,475	4,553,884,960	8.2%

Shareholders' Equity*	366,793,757	406,372,920	10.8%
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Liabilities:

Current Liabilities	3,514,013,401	3,867,185,113	10.1%
Non-current Liabilities	251,984,457	202,619,021	(19.6%)
Total Liabilities	3,765,997,858	4,069,804,134	8.1%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	40,840	P/E (x)	26.69
Value (KWD '000)	23,703	P/BV (x)	3.82
Closing Price (KWD)	0.619	Dividend Yield	1.23%
Book Value Per Share (KWD)	0.162	YTD Share Turnover	1.63%
Current Market Capitalization (KWD Million)	1,552.4	Beta	0.92

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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