

Kuwait Cable Vision

12-Mar-14

Kuwait Stock Exchange FY-2013 Financial Results Announcement

Profitability	FY-2012	FY-2013	Variance
Net Profit (Loss) KWD	(347,474)	(361,886)	(4.1%)
Earnings Per Share (fils)	(11.58)	(12.06)	(4.1%)
Cash Dividends Per Share (fils)	0.00	0.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	
	Q4-12	Q4-13	Variance
Net Profit (Loss) KWD	(96,104)	(77,750)	19.1%
Earnings Per Share (fils)	(3.21)	(2.59)	19.3%

Balance Sheet Summary (KWD)	31-Dec-12	31-Dec-13	Variance
Assets:			
Current Assets	1,050,249	1,025,540	(2.4%)
Non-current Assets	924,880	659,745	(28.7%)
Total Assets	1,975,129	1,685,285	(14.7%)
Shareholders' Equity*	1,244,759	798,009	(35.9%)
Liabilities:			
Current Liabilities	610,037	786,796	29.0%
Non-current Liabilities	120,333	100,480	(16.5%)
Total Liabilities	730,370	887,276	21.5%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	629	P/E (x)	NM
Value (KWD '000)	33	P/BV (x)	2.03
Closing Price (KWD)	0.054	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.027	YTD Share Turnover	2.10%
Current Market Capitalization (KWD Million)	1.6	Beta	0.51

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

kamconline.com

Disclosure:

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