

Hayat Communications Co.

14-Mar-16

Kuwait Stock Exchange FY-2015 Financial Results Announcement

Profitability	FY-2014	FY-2015	Variance
Net Profit / (Loss) (KWD)	80,872	182,800	126.0%
Earnings Per Share (fils)	0.88	2.02	129.5%
Total Operating Revenue (KWD)	14,846,300	17,782,148	19.8%
Gross Profit / (Loss) (KWD)	2,650,305	2,936,312	10.8%
Cash Dividends Per Share (fils)	0.0	0.0	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	0.87%	1.91%	
Return on Average Assets (ROAA)	0.44%	0.98%	

Balance Sheet Summary (KWD)	31-Dec-14	31-Dec-15	Variance
Assets:			
Current Assets	15,297,236	17,922,505	17.2%
Non-current Assets	2,187,903	2,012,892	(8.0%)
Total Assets	17,485,139	19,935,397	14.0%
Shareholders' Equity*	9,512,142	9,636,781	1.3%
Liabilities:			
Current Liabilities	5,813,809	8,229,564	41.6%
Non-current Liabilities	1,718,203	1,657,992	(3.5%)
Total Liabilities	7,532,012	9,887,556	31.3%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	9,980.96	P/E (x)	24.01
Value (KWD '000)	432.69	P/BV (x)	0.47
Closing Price (KWD)	0.049	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.105	YTD Share Turnover	10.79%
Current Market Capitalization (KWD Million)	4.5	Beta	0.46

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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