

First Takaful Insurance Co.

12-May-15

Kuwait Stock Exchange Q1-2015 Financial Results Announcement

Profitability	Q1-2014	Q1-2015	Variance
Net Profit / (Loss) (KWD)	(326,360)	36,995	NM
Earnings Per Share (fils)	(3.26)	0.37	NM
Total Operating Revenue (KWD)	(323,485)	41,211	NM
Gross Profit / (Loss) (KWD)	(326,360)	36,995	NM
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	31-Mar-14	31-Mar-15	Variance
Assets:			
Current Assets	140,682	140,683	0.0%
Non-current Assets	8,788,998	3,414,165	(61.2%)
Total Assets	8,929,680	3,554,848	(60.2%)

Shareholders' Equity*	6,478,188	1,101,190	(83.0%)
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Liabilities:

Current Liabilities	60,735	58,533	(3.6%)
Non-current Liabilities	2,390,757	2,395,125	0.2%
Total Liabilities	2,451,492	2,453,658	0.1%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	-	P/E (x)	NM
Value (KWD '000)	-	P/BV (x)	8.45
Closing Price (KWD)	0.093	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.011	YTD Share Turnover	0.00%
Current Market Capitalization (KWD Million)	9.3	Beta	0.19

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

kamconline.com

Disclosure:

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