

National International Holding Co.

13-Nov-14

Kuwait Stock Exchange 9M-2014 Financial Results Announcement

Profitability	9M-2013	9M-2014	Variance
Net Profit / (Loss) (KWD)	430,609	788,040	83.0%
Earnings Per Share (fils)	2.09	3.82	82.8%
Total Operating Revenue (KWD)	730,576	1,050,131	43.7%
Gross Profit / (Loss) (KWD)	500,595	760,821	52.0%
Return on Average Equity (ROAE)	NM	5.46%	
Return on Average Assets (ROAA)	NM	4.79%	
	Q3-13	Q3-14	Variance
Net Profit (Loss) KWD	(42,101)	396,079	NM
Earnings Per Share (fils)	(0.20)	1.92	NM

Balance Sheet Summary (KWD)	30-Sep-13	30-Sep-14	Variance
Assets:			
Current Assets	7,185,924	2,641,202	(63.24%)
Non-current Assets	35,404,192	33,725,828	(4.7%)
Total Assets	42,590,116	36,367,030	(14.6%)
Shareholders' Equity*	34,955,537	34,376,069	(1.7%)
Liabilities:			
Current Liabilities	7,634,579	1,990,961	(73.9%)
Non-current Liabilities	-	-	#DIV/0!
Total Liabilities	7,634,579	1,990,961	(73.9%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	274,089	P/E (x)	7.19
Value (KWD '000)	20,531	P/BV (x)	0.41
Closing Price (KWD)	0.066	Dividend Yield	7.35%
Book Value Per Share (KWD)	0.167	YTD Share Turnover	128.91%
Current Market Capitalization (KWD Million)	14.0	Beta	0.23

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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