

Salbookh Trading Co.

14-May-15

## Kuwait Stock Exchange Q1-2015 Financial Results Announcement

Profitability	Q1-2014	Q1-2015	Variance
Net Profit / (Loss) (KWD)	66,197	118,876	79.6%
Earnings Per Share (fils)	0.65	1.17	80.0%
Total Operating Revenue (KWD)	2,206,352	2,425,982	10.0%
Gross Profit / (Loss) (KWD)	314,256	408,689	30.0%
Return on Average Equity (ROAE)	0.60%	1.64%	
Return on Average Assets (ROAA)	0.40%	1.20%	

Balance Sheet Summary (KWD)	31-Mar-14	31-Mar-15	Variance
<b>Assets:</b>			
Current Assets	7,922,819	8,546,765	7.9%
Non-current Assets	5,510,556	4,490,870	(18.5%)
<b>Total Assets</b>	<b>13,433,375</b>	<b>13,037,635</b>	<b>(2.9%)</b>

Shareholders' Equity*	9,388,235	9,988,444	6.4%
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### Liabilities:

Current Liabilities	3,039,207	2,842,980	(6.5%)
Non-current Liabilities	1,005,933	206,211	(79.5%)
<b>Total Liabilities</b>	<b>4,045,140</b>	<b>3,049,191</b>	<b>(24.6%)</b>

\* Shareholders' equity may include minority interest

## Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	116,075.62	P/E (x)	79.49
Value (KWD '000)	14,952.12	P/BV (x)	1.30
Closing Price (KWD)	0.124	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.098	YTD Share Turnover	110.61%
Current Market Capitalization (KWD Million)	13.0	Beta	0.67

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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### Disclosure:

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