

Kuwait Portland Cement Co.

13-Nov-13

Kuwait Stock Exchange 9M-2013 Financial Results Announcement

Profitability	9M-2012	9M-2013	Variance
Net Profit (Loss) KWD	6,414,466	6,572,175	2.5%
Earnings Per Share (fils)	70.56	72.30	2.5%
Return on Average Equity (ROAE)	13.56%	11.80%	
Return on Average Assets (ROAA)	12.04%	10.23%	
	Q3-12	Q3-13	Variance
Net Profit (Loss) KWD	1,670,671	1,679,406	0.5%
Earnings Per Share (fils)	18.38	18.47	0.5%

Balance Sheet Summary (KWD)	30-Sep-12	30-Sep-13	Variance
Assets:			
Current Assets	53,154,102	54,896,813	3.3%
Non-current Assets	18,500,868	18,954,468	2.5%
Total Assets	71,654,970	73,851,281	3.1%

Shareholders' Equity*	62,269,401	63,860,404	2.6%
Liabilities:			
Current Liabilities	8,345,430	8,886,874	6.5%
Non-current Liabilities	1,040,139	1,104,003	
Total Liabilities	9,385,569	9,990,877	6.4%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	22,609	P/E (x)	17.10
Value (KWD '000)	25,884	P/BV (x)	1.99
Closing Price (KWD)	1.400	Dividend Yield	5.71%
Book Value Per Share (KWD)	0.703	YTD Share Turnover	24.87%
Current Market Capitalization (KWD Million)	127.3	Beta	1.16

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

kamconline.com

Disclosure:

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