

Tijara & Real Estate Investment Co.

11-Mar-14

Kuwait Stock Exchange FY-2013 Financial Results Announcement

Profitability	FY-2012	FY-2013	Variance
Net Profit (Loss) KWD	(1,374,994)	1,678,813	222.1%
Earnings Per Share (fils)	(3.59)	4.22	217.5%
Cash Dividends Per Share (fils)	0.00	0.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	NM	5.00%	
Return on Average Assets (ROAA)	NM	2.86%	
	Q4-12	Q4-13	Variance
Net Profit (Loss) KWD	(126,175)	2,039,357	NM
Earnings Per Share (fils)	(0.33)	5.16	NM

Balance Sheet Summary (KWD)	31-Dec-12	31-Dec-13	Variance
Assets:			
Current Assets	8,754,747	9,917,745	13.3%
Non-current Assets	61,200,261	37,675,429	(38.4%)
Total Assets	69,955,008	47,593,174	(32.0%)
Shareholders' Equity*	32,781,154	34,421,449	5.0%
Liabilities:			
Current Liabilities	2,975,440	4,613,427	55.1%
Non-current Liabilities	34,198,414	8,558,298	(75.0%)
Total Liabilities	37,173,854	13,171,725	(64.6%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	153,709	P/E (x)	18.48
Value (KWD '000)	12,539	P/BV (x)	0.87
Closing Price (KWD)	0.078	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.090	YTD Share Turnover	39.98%
Current Market Capitalization (KWD Million)	30.0	Beta	0.53

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

kamconline.com

Disclosure:

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