

Kuwait Stock Exchange 9M-2016 Financial Results Announcement

Profitability	9M-2015	9M-2016	Variance
Net Profit / (Loss) (KWD)	6,903,474	3,496,710	(49.3%)
Earnings Per Share (fils)	19.77	10.02	(49.3%)
Total Operating Revenue (KWD)	35,354,548	30,239,140	(14.5%)
Gross Profit / (Loss) (KWD)	9,893,144	6,306,187	(36.3%)
Return on Average Equity (ROAE)	8.81%	5.13%	
Return on Average Assets (ROAA)	7.02%	3.97%	

Balance Sheet Summary (KWD)	30-Sep-15	30-Sep-16	Variance
Assets:			
Current Assets	42,582,676	42,623,967	0.1%
Non-current Assets	68,664,054	66,595,530	(3.0%)
Total Assets	111,246,730	109,219,497	(1.8%)
Shareholders' Equity*	87,580,391	83,087,874	(5.1%)
Liabilities:			
Current Liabilities	14,510,712	14,566,126	0.4%
Non-current Liabilities	5,546,507	5,892,009	6.2%
Total Liabilities	20,057,219	20,458,135	2.0%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	2,859	P/E (x)	15.14
Value (KWD '000)	621	P/BV (x)	0.80
Closing Price (KWD)	0.190	Dividend Yield	10.52%
Book Value Per Share (KWD)	0.239	YTD Share Turnover	0.82%
Current Market Capitalization (KWD Million)	66.1	Beta	0.37

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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