

Wethaq Takaful Insurance Co.

31-Jul-17

Kuwait Stock Exchange 1H-2017 Financial Results Announcement

Profitability	1H-2016	1H-2017	Variance
Net Profit / (Loss) (KWD)	522,653	167,874	(67.9%)
Earnings Per Share (fils)	4.76	1.53	(67.9%)
Total Operating Revenue (KWD)	1,542,884	1,215,221	(21.2%)
Gross Profit / (Loss) (KWD)	522,653	167,874	(67.9%)
Return on Average Equity (ROAE)	7.23%	4.47%	
Return on Average Assets (ROAA)	6.70%	4.45%	

Balance Sheet Summary (KWD)	30-Jun-16	30-Jun-17	Variance
Assets:			
Current Assets	12,858,626	11,829,188	(8.0%)
Non-current Assets	-	-	
Total Assets	12,858,626	11,829,188	(8.0%)
Shareholders' Equity*	12,788,113	11,774,798	(7.9%)
Liabilities:			
Current Liabilities	70,513	54,390	(22.9%)
Non-current Liabilities	-	-	
Total Liabilities	70,513	54,390	(22.9%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	32,857	P/E (x)	10.40
Value (KWD '000)	1,712	P/BV (x)	0.49
Closing Price (KWD)	0.052	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.107	YTD Share Turnover	29.80%
Current Market Capitalization (KWD Million)	5.7	Beta	0.16

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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