

Kuwait Stock Exchange 1H-2016 Financial Results Announcement

Profitability	1H-2015	1H-2016	Variance
Net Profit / (Loss) (KWD)	(963,435)	(1,489,437)	(54.6%)
Earnings Per Share (fils)	(1.28)	(1.99)	(55.5%)
Total Operating Revenue (KWD)	9,004,812	7,202,460	(20.0%)
Gross Profit / (Loss) (KWD)	(207,527)	(1,238,825)	(496.9%)
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	30-Jun-15	30-Jun-16	Variance
Assets:			
Current Assets	17,654,380	14,800,103	(16.2%)
Non-current Assets	60,196,970	50,890,230	(15.5%)
Total Assets	77,851,350	65,690,333	(15.6%)

Shareholders' Equity*	62,591,701	51,833,893	(17.2%)
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Liabilities:

Current Liabilities	8,226,207	8,379,918	1.9%
Non-current Liabilities	504,087	579,825	15.0%
Total Liabilities	8,730,294	8,959,743	2.6%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	20,699	P/E (x)	NM
Value (KWD '000)	996	P/BV (x)	0.69
Closing Price (KWD)	0.048	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.069	YTD Share Turnover	2.76%
Current Market Capitalization (KWD Million)	36.0	Beta	0.65

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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