

Manazel Holding Co.

3-May-16

Kuwait Stock Exchange Q1-2016 Financial Results Announcement

Profitability	Q1-2015	Q1-2016	Variance
Net Profit / (Loss) (KWD)	356,435	(347,403)	NM
Earnings Per Share (fils)	0.500	(0.490)	NM
Total Operating Revenue (KWD)	1,645,296	192,727	(88.3%)
Gross Profit / (Loss) (KWD)	591,796	192,727	(67.4%)
Return on Average Equity (ROAE)	28.32%	NM	
Return on Average Assets (ROAA)	10.56%	NM	

Balance Sheet Summary (KWD)	31-Mar-15	31-Mar-16	Variance
Assets:			
Current Assets	10,357,112	14,251,216	37.6%
Non-current Assets	58,763,333	61,790,198	5.2%
Total Assets	69,120,445	76,041,414	10.0%

Shareholders' Equity*	35,242,841	31,156,154	(11.6%)
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Liabilities:

Current Liabilities	4,835,449	6,718,485	38.9%
Non-current Liabilities	17,521,332	28,169,964	60.8%
Total Liabilities	22,356,781	34,888,449	56.1%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	290,872.61	P/E (x)	NM
Value (KWD '000)	5,522.73	P/BV (x)	0.39
Closing Price (KWD)	0.017	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.044	YTD Share Turnover	40.68%
Current Market Capitalization (KWD Million)	12.2	Beta	1.70

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

kamconline.com

Disclosure:

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