

Umm AL-Qaiwain Cement Industries Co.

2-Feb-14

Kuwait Stock Exchange FY-2013 Financial Results Announcement

Profitability	FY-2012	FY-2013	Variance
Net Profit (Loss) KWD	756,530	1,878,068	148.2%
Earnings Per Share (fils)	2.00	5.00	150.0%
Cash Dividends Per Share (fils)	4.56	5.36	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	1.98%	4.22%	
Return on Average Assets (ROAA)	1.87%	3.95%	
	Q4-12	Q4-13	Variance
Net Profit (Loss) KWD	(173,788)	61,964	135.7%
Earnings Per Share (fils)	(0.56)	(0.003)	99.5%

Balance Sheet Summary (KWD)	31-Dec-12	31-Dec-13	Variance
Assets:			
Current Assets	5,382,929	7,986,511	48.4%
Non-current Assets	34,913,466	46,850,293	34.2%
Total Assets	40,296,395	54,836,804	36.1%
Shareholders' Equity*	37,914,900	51,116,536	34.8%
Liabilities:			
Current Liabilities	2,303,244	3,631,155	57.7%
Non-current Liabilities	78,251	89,113	13.9%
Total Liabilities	2,381,495	3,720,268	56.2%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	36,966.79	P/E (x)	20.80
Value (KWD '000)	3,692.52	P/BV (x)	0.74
Closing Price (KWD)	0.104	Dividend Yield	4.46%
Book Value Per Share (KWD)	0.141	YTD Share Turnover	10.18%
Current Market Capitalization (KWD Million)	37.8	Beta	0.81

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

kamconline.com

Disclosure:

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