

### Financial Results Announcement for 9M 2010/11 (Kuwait S.E.)

Profitability	9M -2010/11	9M -2011/12	% Change
Net Profit/(Loss) - KWD	(634,612)	(463,516)	NM
Earnings Per Share (fils)	(3.26)	(2.39)	NM

Balance Sheet Summary (KWD)	31-Dec-10	31-Dec-11	% Change
<b>Assets:</b>			
Current Assets	7,417,162	3,597,395	(51.5%)
Non-current Assets	26,573,370	23,533,932	(11.4%)
<b>Total Assets</b>	<b>33,990,532</b>	<b>27,131,327</b>	<b>(20.2%)</b>
<b>Shareholders' Equity**</b>	<b>25,599,254</b>	<b>19,089,577</b>	<b>(25.4%)</b>
<b>Liabilities:</b>			
Current Liabilities	3,793,974	4,951,962	30.5%
Non-current Liabilities	4,486,632	3,004,772	(33.0%)
<b>Total Liabilities</b>	<b>8,280,606</b>	<b>7,956,734</b>	<b>(3.9%)</b>

\* Fiscal Year Ends in March

\*\* Shareholders' equity may include minority interest

### Year-to-date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	320	P/E (x)	9.19
Value (KWD '000)	10	P/B(x)	0.33
<b>Closing Price (KWD)</b>	<b>0.032</b>	<b>Dividend Yield</b>	<b>0.00%</b>
Book Value Per Share (KWD)	0.097	<b>YTD Share Turnover</b>	<b>0.16%</b>
Current Market Capitalization (KWD Million)	6	<b>Beta</b>	<b>0.64</b>

NA: Not Applicable, NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

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