

First Takaful Insurance Co.

5-Mar-15

Kuwait Stock Exchange FY-2014 Financial Results Announcement

Profitability	FY-2013	FY-2014	Variance
Net Profit / (Loss) (KWD)	(2,773,859)	(5,784,821)	(108.5%)
Earnings Per Share (fils)	(27.74)	(57.85)	(108.5%)
Total Operating Revenue (KWD)	(961,604)	(151,323)	84.3%
Gross Profit / (Loss) (KWD)	(2,773,859)	(5,784,821)	(108.5%)
Cash Dividends Per Share (fils)	0.0%	0.0%	
Bonus Shares (%)	0.0%	0.0%	

Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

	Q4-13	Q4-14	Variance
Net Profit (Loss) KWD	(2,952,349)	(112,107)	96.2%
Earnings Per Share (fils)	(29.54)	(1.12)	96.2%

Balance Sheet Summary (KWD)	31-Dec-13	31-Dec-14	Variance
Assets:			
Current Assets	144,764	144,805	0.03%
Non-current Assets	9,049,494	3,396,806	(62.5%)
Total Assets	9,194,258	3,541,611	(61.5%)

Shareholders' Equity*	6,842,288	1,005,274	(85.3%)
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Liabilities:

Current Liabilities	3,000	3,000	0.0%
Non-current Liabilities	2,348,970	2,533,337	7.8%
Total Liabilities	2,351,970	2,536,337	7.8%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	-	P/E (x)	NM
Value (KWD '000)	-	P/BV (x)	9.25
Closing Price (KWD)	0.093	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.010	YTD Share Turnover	0.00%
Current Market Capitalization (KWD Million)	9.3	Beta	0.19

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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