

Al-Safat Tec Holding Co.

15-Aug-13

Kuwait Stock Exchange 1H-2013 Financial Results Announcement

Profitability	1H-2012	1H-2013	Variance
Net Profit (Loss) KWD	1,095,021	934,069	(14.7%)
Earnings Per Share (fils)	2.73	2.33	(14.7%)
Return on Average Equity (ROAE)	NM	2.58%	
Return on Average Assets (ROAA)	NM	1.52%	
	Q2-12	Q2-13	Variance
Net Profit (Loss) KWD	80,746	62,732	(22.3%)
Earnings Per Share (fils)	0.20	0.16	(20.0%)

Balance Sheet Summary (KWD)	30-Jun-12	30-Jun-13	Variance
Assets:			
Current Assets	33,228,048	30,784,055	(7.4%)
Non-current Assets	29,525,462	29,634,843	0.4%
Total Assets	62,753,510	60,418,898	(3.7%)

Shareholders' Equity*	35,788,443	36,639,146	2.4%
Liabilities:			
Current Liabilities	16,737,568	15,834,967	(5.4%)
Non-current Liabilities	9,682,700	7,504,135	(22.5%)
Total Liabilities	26,420,268	23,339,102	(11.7%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	111,150	P/E (x)	41.03
Value (KWD '000)	9,415	P/BV (x)	1.05
Closing Price (KWD)	0.096	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.092	YTD Share Turnover	27.79%
Current Market Capitalization (KWD Million)	38	Beta	1.30

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

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