

Kuwait Insurance Co.

11-May-14

## Kuwait Stock Exchange Q1-2014 Financial Results Announcement

Profitability	Q1-2013	Q1-2014	Variance
Net Profit (Loss) KWD	2,426,207	2,742,527	13.0%
Earnings Per Share (fils)	12.99	14.73	13.4%
Return on Average Equity (ROAE)	8.59%	8.41%	
Return on Average Assets (ROAA)	3.17%	3.25%	

Balance Sheet Summary (KWD)	31-Mar-13	31-Mar-14	Variance
<b>Assets:</b>			
Current Assets	46,661,525	57,030,774	22.2%
Non-current Assets	89,407,865	87,444,073	(2.2%)
<b>Total Assets</b>	<b>136,069,390</b>	<b>144,474,847</b>	<b>6.2%</b>

Shareholders' Equity*	47,518,763	60,700,454	27.7%
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### Liabilities:

Current Liabilities	18,310,858	12,283,042	(32.9%)
Non-current Liabilities	70,239,769	71,491,351	1.8%
<b>Total Liabilities</b>	<b>88,550,627</b>	<b>83,774,393</b>	<b>(5.4%)</b>

\* Shareholders' equity may include minority interest

## Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	234	P/E (x)	11.02
Value (KWD '000)	65	P/BV (x)	0.86
Closing Price (KWD)	0.270	Dividend Yield	7.14%
Book Value Per Share (KWD)	0.325	YTD Share Turnover	0.12%
Current Market Capitalization (KWD Million)	52.4	Beta	0.24

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

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### Disclosure:

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