

United Industries Co.

7-Nov-13

Kuwait Stock Exchange 9M-2013 Financial Results Announcement

Profitability	9M-2012	9M-2013	Variance
Net Profit (Loss) KWD	2,852,471	6,587,838	131.0%
Earnings Per Share (fils)	5.97	14.69	146.1%
Return on Average Equity (ROAE)	3.09%	6.88%	
Return on Average Assets (ROAA)	1.54%	3.19%	
	Q3-12	Q3-13	Variance
Net Profit (Loss) KWD	337,925	1,267,785	275.2%
Earnings Per Share (fils)	0.72	2.84	294.4%

Balance Sheet Summary (KWD)	30-Sep-12	30-Sep-13	Variance
Assets:			
Current Assets	56,595,725	42,771,568	(24.4%)
Non-current Assets	159,918,084	185,126,409	15.8%
Total Assets	216,513,809	227,897,977	5.3%

Shareholders' Equity*	98,669,102	107,105,419	8.6%
Liabilities:			
Current Liabilities	12,422,616	32,162,220	158.9%
Non-current Liabilities	68,300,561	48,600,131	
Total Liabilities	80,723,177	80,762,351	0.0%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	40,606	P/E (x)	10.01
Value (KWD '000)	4,982	P/BV (x)	0.73
Closing Price (KWD)	0.158	Dividend Yield	2.92%
Book Value Per Share (KWD)	0.240	YTD Share Turnover	8.20%
Current Market Capitalization (KWD Million)	78.3	Beta	1.38

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

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