

Kuwait Cement Co.

14-May-14

Kuwait Stock Exchange Q1-2014 Financial Results Announcement

Profitability	Q1-2013	Q1-2014	Variance
Net Profit (Loss) KWD	5,047,978	5,242,637	3.9%
Earnings Per Share (fils)	7.91	7.35	(7.1%)
Return on Average Equity (ROAE)	9.49%	9.60%	
Return on Average Assets (ROAA)	5.21%	5.58%	

Balance Sheet Summary (KWD)	31-Mar-13	31-Mar-14	Variance
Assets:			
Current Assets	68,250,656	72,916,559	6.8%
Non-current Assets	232,118,377	248,497,885	7.1%
Total Assets	300,369,033	321,414,444	7.0%

Shareholders' Equity*	158,151,190	203,289,279	28.5%
Liabilities:			
Current Liabilities	27,493,574	32,118,817	16.8%
Non-current Liabilities	114,724,269	86,006,348	(25.0%)
Total Liabilities	142,217,843	118,125,165	(16.9%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	3,890	P/E (x)	16.42
Value (KWD '000)	1,541	P/BV (x)	1.52
Closing Price (KWD)	0.420	Dividend Yield	4.17%
Book Value Per Share (KWD)	0.285	YTD Share Turnover	0.53%
Current Market Capitalization (KWD Million)	308.0	Beta	1.12

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

kamconline.com

Disclosure:

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