

## MENA Markets Daily Report

July 18, 2017

	Country	Benchmark		Index Value	DTD Change	YTD 2017	FY 2016
<b>MENA Countries</b>							
<b>In this Report...</b>	Kuwait	Price Index	▼	6,800.91	(0.1%)	18.3%	2.4%
Kuwait ..... 2	Kuwait	Weighted Index	▼	405.33	(0.0%)	6.6%	(0.4%)
Saudi Arabia ..... 3	Kuwait	KSX 15 Index	▲	924.76	0.0%	4.5%	(1.7%)
UAE - Dubai ..... 4	Saudi Arabia	TADAWUL All Share Index	▼	7,288.89	(0.8%)	1.1%	4.3%
UAE - Nasdaq Dubai ..... 5	UAE - Dubai	DFM General Index	▲	3,602.46	0.8%	2.0%	12.1%
UAE - Abu Dhabi ..... 6	UAE - Nasdaq Dubai	FTSE NASDAQ Dubai UAE 20 Index	▲	3,515.76	1.1%	6.7%	7.5%
Qatar ..... 7	UAE - Abu Dhabi	ADX General Index	▲	4,575.61	1.1%	0.6%	5.6%
Bahrain ..... 8	Qatar	QE 20 Index	▲	9,436.08	1.0%	(9.6%)	0.1%
Oman ..... 9	Bahrain	Bahrain All Share	▲	1,315.34	0.1%	7.8%	0.4%
Egypt ..... 10	Oman	MSM 30 Index	▲	5,073.29	0.2%	(12.3%)	7.0%
Jordan ..... 11	Egypt	EGX 30	▲	13,956.32	1.0%	13.1%	76.2%
Tunisia ..... 12	Jordan	ASE Index	▼	2,166.29	(0.4%)	(0.2%)	1.6%
Lebanon ..... 13	Lebanon	Blom Stock Index	▲	1,160.42	0.7%	(4.3%)	3.7%
Morocco ..... 14	Tunisia	Tunisia Index	▼	6,212.44	(0.3%)	13.2%	8.9%
Syria ..... 15	Morocco	MASI	▼	12,288.89	(0.2%)	5.5%	30.5%
	Syria	DSE Weighted Index	▼	2,954.74	(0.8%)	82.7%	31.7%
<b>Emerging Markets</b>							
	China	SSE Composite Index	▼	3,154.17	(0.7%)	1.6%	(12.3%)
	Russia	RUSSIAN RTS INDEX (\$)	▼	1,039.34	(0.5%)	(9.8%)	52.2%
	India	SENSEX	▼	31,871.45	(0.6%)	19.7%	1.9%
	Brazil	BOVESPA Stock Index	▼	65,212.31	(0.3%)	8.3%	38.9%
	Mexico	BOLSA Index	▲	51,332.29	0.3%	12.5%	6.2%
	Korea	KOSPI Index	▼	2,422.50	(0.1%)	19.5%	3.3%
	Taiwan	TAIEX Index	▲	10,462.31	0.0%	13.1%	11.0%
<b>Global Markets</b>							
	World	MSCI World Index	▲	1,948.58	0.0%	11.3%	5.3%
	Asia	MSCI Asia Pacific	▲	157.59	0.1%	16.7%	2.3%
	Europe	DJ Stoxx 600	▲	386.86	0.0%	7.0%	(1.2%)
	Europe	FTSEurofirst 300	▼	1,519.84	(0.0%)	6.4%	(0.6%)
	Emerging Markets	MSCI EM Index	▲	1,051.55	0.4%	22.0%	8.6%
	U.S.A	S&P 500	▼	2,459.14	(0.0%)	9.8%	9.5%
	U.S.A	DJIA	▼	21,629.72	(0.0%)	9.4%	13.4%
	U.S.A	NASDAQ Composite	▲	6,314.43	0.0%	17.3%	7.5%
	UK	FTSE 100	▲	7,404.13	0.4%	3.7%	14.4%
	Germany	DAX	▼	12,587.16	(0.4%)	9.6%	6.9%
	Japan	NIKKEI 225	▼	20,009.62	(0.5%)	4.7%	0.4%
	Hong Kong	HANG SENG INDEX	▼	26,418.26	(0.2%)	20.1%	0.4%
<b>Commodities</b>							
	Oil	OPEC Crude	▲	46.40	1.6%	(13.0%)	67.1%
	Oil	Brent	▲	48.45	0.1%	(14.7%)	52.4%
	Oil	Kuwait	▲	46.15	0.8%	(13.5%)	85.5%
	Natural Gas	NYMEX Natural Gas (USD/MMBtu)	▲	3.04	0.5%	(15.1%)	30.0%
	Gold	Gold Spot \$/Oz	▲	1,237.79	0.3%	7.9%	8.1%

Source: Bloomberg & KAMCO Research

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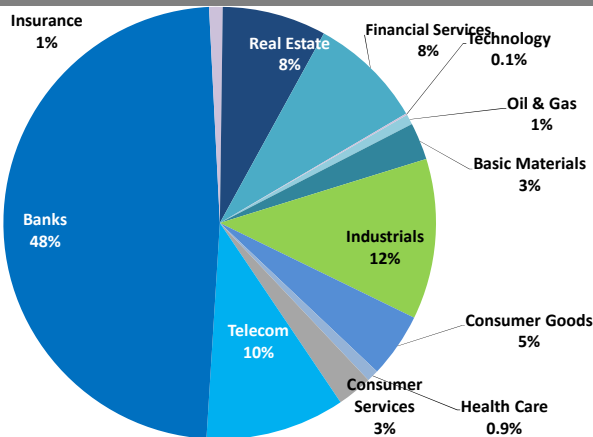
<http://www.kamconline.com>

KAMCO Investment Company - K.S.C  
(Public)

## Boursa Kuwait Daily Report

July 18, 2017

## Sector Weight by Market Cap



## Top 10 Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- National Bank of Kuwait	4,041.6	13.7	10.9%
2- Kuwait Finance House	2,888.6	17.5	9.1%
3- Zain	1,852.0	11.8	12.4%
4- Ahli United Bank - Bahrain	1,542.2	8.9	16.1%
5- Agility (PWC Logistics)	1,077.1	18.2	6.4%
6- Kuwait Food Co. (Americana)	972.0	20.7	19.4%
7- Boubyan Bank	925.8	22.5	11.9%
8- Ahli United Bank - Kuwait	757.7	18.8	10.5%
9- Gulf Bank	737.6	17.2	7.5%
10- Burgan Bank	720.9	10.6	10.5%
<b>Total</b>	<b>15,516</b>	<b>14.26</b>	<b>10.9%</b>

\*: ROE is calculated based on FY2016 net profit &amp; shareholders' equity as of 31-December-16

## Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
National Cleaning Co.	0.052	0.006	13.0%
Aqar Real Estate Investment Co.	0.071	0.008	12.7%
UniCap Investment and Finance	0.048	0.003	6.7%
Al-Aman Investment Co.	0.045	0.002	4.4%
National International Holding Co.	0.063	0.003	4.2%

Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Automated Systems Co.	0.164	(0.020)	(10.9%)
Kuwait & M.E. Financial Inv. Co.	0.028	(0.003)	(8.3%)
Ras-Al-Khaimah for White Cement Co.	0.084	(0.006)	(6.7%)
Boubyan Int'l Industries Holding Co.	0.040	(0.003)	(6.4%)
Amwal International Investment Co.	0.045	(0.002)	(4.3%)

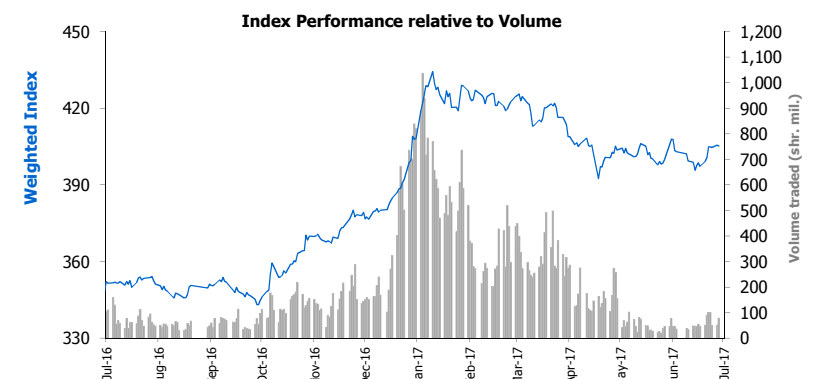
Today's Most Active by Volume	Close (KWD)	Percent Change	Volume (Shares)
National Industries Group	0.136	3.8%	8,164,318
Alimtiq Investment Group	0.168	0.0%	7,217,735
Kuwait Finance House	0.501	0.6%	6,205,792
Privatization Holding Co.	0.051	2.4%	5,720,792
MAZAYA Holding Co.	0.118	0.9%	3,946,869

Source: Boursa Kuwait, KAMCO Research

## Market Capitalization - Sector Returns

	Market Cap. (KWD Mn)	DTD %	DTD % Chg	MTD % Chg	YTD % Chg
Boursa Kuwait	27,633.3	▼	(0.0%)	1.4%	5.8%
Oil & Gas	214.1	▼	(0.0%)	(4.3%)	(6.5%)
Basic Materials	770.3	▼	(0.4%)	(2.0%)	25.8%
Industrials	3,311.8	▲	0.1%	2.9%	22.3%
Consumer Goods	1,336.7	▲	0.0%	(0.9%)	(6.8%)
Health Care	248.2	=	0.0%	3.8%	8.4%
Consumer Services	720.7	▲	0.8%	5.6%	13.7%
Telecommunications	2,879.2	▲	0.2%	2.4%	(0.0%)
Banks	13,328.0	▼	(0.1%)	1.3%	7.5%
Insurance	282.9	▼	(0.7%)	(6.5%)	(12.6%)
Real Estate	2,145.2	▲	0.3%	0.2%	(2.5%)
Financial Services	2,366.7	▼	(0.4%)	2.6%	(3.2%)
Technology	29.4	▼	(7.3%)	(13.0%)	(6.1%)

Market Breadth	▲ 46	▼ 45	■ 70		
Benchmark Return	Closing	DTD	DTD	MTD	YTD
	Value	Chg	% Chg	% Chg	% Chg
Price Index	6,800.91	(8.0)	(0.1%)	0.6%	18.3%
Weighted Index	405.33	(0.2)	(0.0%)	1.5%	6.6%
Kuwait 15 Index	924.76	0.2	0.0%	1.6%	4.5%
Market Cap (KWD Mn)	27,633	(10.7)	(0.0%)	1.4%	5.8%



## Market Trading Data and Volatility

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2017	YTD 2016
Volume (Shrs Mn)	78.3	27.6	54.3%	290.7	139.3
Value Traded (KWD Mn)	14.9	5.7	62.4%	27.8	12.1
No. of Trades	3,028	935	44.7%	5,799	3,174

Market Volatility**	Volatility Since January:				
	2016	2015	2014	2013	2012
Price Index	9.8%	9.2%	9.6%	10.2%	9.8%
Weighted Index	10.8%	10.1%	10.2%	9.7%	9.4%

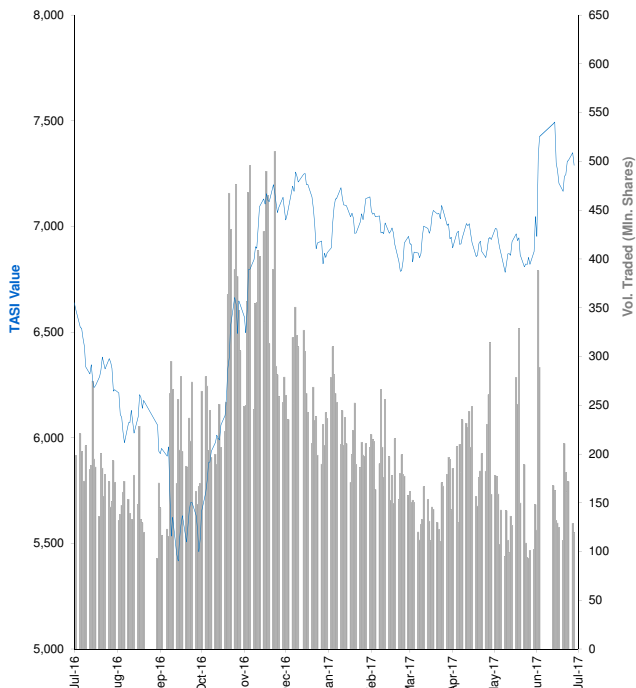
\*\*: Annualized Standard Deviation of Daily Returns

Today's Most Active by Value	Close (KWD)	Percent Change	Value (KWD)
Kuwait Finance House	0.501	0.6%	3,116,637
National Bank of Kuwait	0.683	(0.6%)	1,238,255
Alimtiq Investment Group	0.168	0.0%	1,211,747
National Industries Group	0.136	3.8%	1,103,745
Human Soft Holding Co.	4.320	(0.7%)	1,097,340

## Saudi Tadawul Daily Report

July 18, 2017

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (SAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Saudi Stock Exchange</b>	<b>1,726,961</b>	<b>(0.7%)</b>	<b>(2.2%)</b>	<b>2.6%</b>
<b>Energy</b>	<b>23,316</b>	<b>(1.1%)</b>	<b>(0.6%)</b>	<b>(10.7%)</b>
<b>Materials</b>	<b>531,949</b>	<b>(0.9%)</b>	<b>(1.2%)</b>	<b>3.9%</b>
<b>Capital Goods</b>	<b>8,836</b>	<b>(0.1%)</b>	<b>0.5%</b>	<b>(64.2%)</b>
<b>Commercial &amp; Professional Svc</b>	<b>8,118</b>	<b>(0.1%)</b>	<b>1.5%</b>	<b>(16.0%)</b>
<b>Transportation</b>	<b>13,973</b>	<b>0.0%</b>	<b>0.3%</b>	<b>(21.6%)</b>
<b>Consumer Durables &amp; Apparel</b>	<b>3,552</b>	<b>0.2%</b>	<b>2.7%</b>	<b>(4.3%)</b>
<b>Consumer Services</b>	<b>14,878</b>	<b>(1.8%)</b>	<b>1.0%</b>	<b>(12.2%)</b>
<b>Media</b>	<b>4,979</b>	<b>9.2%</b>	<b>90.5%</b>	<b>54.6%</b>
<b>Retailing</b>	<b>34,989</b>	<b>(1.3%)</b>	<b>2.9%</b>	<b>23.3%</b>
<b>Food &amp; Staples Retailing</b>	<b>7,463</b>	<b>(1.4%)</b>	<b>5.3%</b>	<b>13.1%</b>
<b>Food &amp; Beverages</b>	<b>104,462</b>	<b>(1.6%)</b>	<b>(9.6%)</b>	<b>18.4%</b>
<b>Health Care Equipment &amp; Svc</b>	<b>30,581</b>	<b>(1.1%)</b>	<b>(1.2%)</b>	<b>10.5%</b>
<b>Pharma, Biotech &amp; Life Science</b>	<b>4,199</b>	<b>0.0%</b>	<b>(0.9%)</b>	<b>(14.4%)</b>
<b>Banks</b>	<b>458,104</b>	<b>(1.0%)</b>	<b>(2.0%)</b>	<b>6.7%</b>
<b>Diversified Financials</b>	<b>40,002</b>	<b>(0.1%)</b>	<b>1.3%</b>	<b>(15.9%)</b>
<b>Insurance</b>	<b>42,598</b>	<b>(0.7%)</b>	<b>(0.6%)</b>	<b>0.3%</b>
<b>Telecommunication Services</b>	<b>169,892</b>	<b>(0.2%)</b>	<b>(3.3%)</b>	<b>0.6%</b>
<b>Utilities</b>	<b>102,986</b>	<b>1.1%</b>	<b>(5.2%)</b>	<b>6.7%</b>
<b>REITs</b>	<b>2,015</b>	<b>4.0%</b>	<b>5.4%</b>	<b>263.2%</b>
<b>Real Estate Mgmt &amp; Dev't</b>	<b>120,067</b>	<b>(0.6%)</b>	<b>(4.0%)</b>	<b>(5.6%)</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (SAR)	Daily % Chg	Value (SAR 000's)
<b>Saudi Research and Marketing Group</b>	<b>58.80</b>	<b>9.9%</b>	168,860
<b>Amana Cooperative Insurance</b>	<b>18.22</b>	<b>4.1%</b>	23,291
<b>Mediterranean &amp; Gulf Insurance &amp; Reins.</b>	<b>17.09</b>	<b>2.5%</b>	13,025
<b>Nama Chemicals Co.</b>	<b>14.74</b>	<b>2.4%</b>	3,855
<b>Taleem REIT Fund</b>	<b>13.74</b>	<b>2.2%</b>	31,544

Worst Return Performers	Price (SAR)	Daily % Chg	Value (SAR 000's)
<b>Banque Saudi Fransi</b>	<b>31.23</b>	<b>(4.6%)</b>	13,433
<b>Saudi Fisheries Co.</b>	<b>28.16</b>	<b>(3.0%)</b>	26,714
<b>Al-Tayyar Travel Group Co.</b>	<b>31.90</b>	<b>(2.7%)</b>	47,864
<b>Ash-Sharqiyah Development Co.</b>	<b>40.39</b>	<b>(2.7%)</b>	8,716
<b>Fawaz Abdulaziz Al-Hokair Co.</b>	<b>44.05</b>	<b>(2.6%)</b>	10,320

Most Active Stocks By Volume	Price (SAR)	Daily % Chg	Volume ('000 Shrs)
<b>Alinma Bank</b>	<b>14.87</b>	<b>(0.6%)</b>	22,526
<b>Dar Al Arkan Real Estate Development Cc</b>	<b>5.99</b>	<b>0.2%</b>	14,147
<b>Printing &amp; Packing Co.</b>	<b>18.48</b>	<b>(0.4%)</b>	7,961
<b>Saudi Kayan</b>	<b>9.12</b>	<b>(1.0%)</b>	3,891
<b>Saudi Research and Marketing Group</b>	<b>58.80</b>	<b>9.9%</b>	2,996

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
<b>Tadawul All Share Index</b>	<b>7,288.89</b>	<b>(59.87)</b>	<b>(0.8%)</b>	<b>(1.8%)</b>	<b>1.1%</b>
<b>Market Cap (SAR Mn)</b>	<b>1,726,961</b>	<b>(12,404.3)</b>	<b>(0.7%)</b>	<b>(2.2%)</b>	<b>2.6%</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
<b>Volume (Mn Shares)</b>	<b>119</b>	<b>(9.8)</b>	<b>(7.6%)</b>	<b>189</b>	<b>281</b>
<b>Value Traded (SAR Mn)</b>	<b>2,529</b>	<b>49.2</b>	<b>2.0%</b>	<b>3,456</b>	<b>8,581</b>
<b>No. of Trades</b>	<b>77,651</b>	<b>5,470</b>	<b>7.6%</b>	<b>144,182</b>	<b>143,065</b>

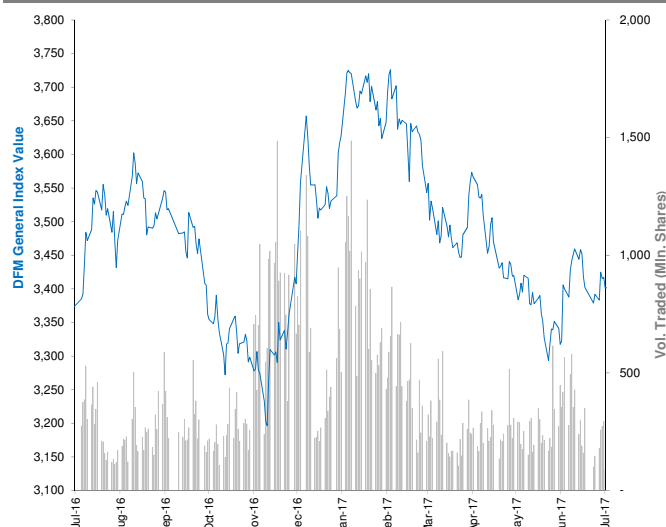
Market Breadth	▲	43	▼	123	=	9
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Most Active Stocks By Value	Price (SAR)	Daily % Chg	Value (SAR Mn)
<b>Alinma Bank</b>	<b>14.87</b>	<b>(0.6%)</b>	335.9
<b>Saudi Basic Industries Corp</b>	<b>100.59</b>	<b>(0.8%)</b>	299.4
<b>Al-Rajhi Bank</b>	<b>65.87</b>	<b>(0.9%)</b>	170.4
<b>Saudi Research and Marketing Group</b>	<b>58.80</b>	<b>9.9%</b>	168.9
<b>Printing &amp; Packing Co.</b>	<b>18.48</b>	<b>(0.4%)</b>	145.1

## Dubai Financial Market Daily Report

July 18, 2017

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
	363,499	0.5%	4.3%	9.4%
<b>Banking</b>	142,410	(0.1%)	1.9%	18.4%
<b>Consumer Staples</b>	8,738	1.0%	0.8%	(37.1%)
<b>Investment &amp; Financial</b>	22,774	(0.0%)	8.9%	(2.3%)
<b>Insurance</b>	5,609	(0.3%)	0.3%	6.1%
<b>Industrial</b>	3,809	0.0%	0.0%	3.9%
<b>Real Estate &amp; Construction</b>	126,641	1.2%	8.0%	11.6%
<b>Telecommunication</b>	25,243	0.7%	1.6%	(12.1%)
<b>Transportation</b>	23,990	0.5%	2.1%	8.7%
<b>Services</b>	4,284	1.0%	1.2%	13.4%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg	Value Traded (AED)
<b>DAMAC Properties Dubai</b>	4.430	3.7%	99,052,903
<b>Islamic Arab Insurance Co.</b>	0.462	3.4%	34,638,497
<b>Marka</b>	0.729	2.0%	223,662
<b>Amanat Holdings</b>	1.160	1.8%	12,819,288
<b>Arabtec Holding P.J.S.C.</b>	3.580	1.7%	88,063,852

Worst Return Performers	Price (AED)	Daily % Chg	Value Traded (AED)
<b>National General Insurance</b>	2.080	(9.6%)	2,078
<b>SHUAA Capital</b>	1.220	(3.2%)	4,873,746
<b>Takaful House</b>	1.150	(1.7%)	6,942,259
<b>Ajman Bank</b>	1.150	(1.7%)	421,346
<b>Al-Madina for Finance &amp; Investment</b>	0.695	(1.6%)	3,276,312

Most Active Stocks by Volume	Price (AED)	Daily % Chg	Volume ('000 Shrs)
<b>Islamic Arab Insurance Co.</b>	0.462	3.4%	74,586
<b>Drake and Scull International</b>	0.393	0.3%	33,789
<b>Arabtec Holding P.J.S.C.</b>	3.580	1.7%	24,665
<b>DAMAC Properties Dubai</b>	4.430	3.7%	22,187
<b>Union Properties</b>	0.966	0.3%	20,920

Source: KAMCO Research

### YTD-2015 Top Movers and Most Active Stocks

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
<b>DFM General Index</b>	3,602.46	29.46	0.8%	6.2%	2.0%
<b>Market Cap (AED Mn)</b>	363,499	1,780	0.5%	4.3%	9.4%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
<b>Volume (Mn Shares)</b>	286.6	110.7	62.9%	399	440
<b>Value Traded (AED Mn)</b>	445.9	193.6	76.7%	539	533
<b>No. of Trades</b>	4,733	1,605	51.3%	4,974	5,659

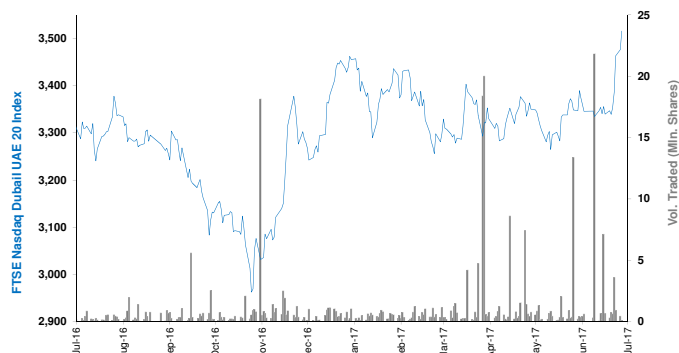
Market Breadth	▲	22	▼	9	=	29
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Most Active Stocks by Value	Price (AED)	Daily % Chg	Value (AED Mn)
<b>DAMAC Properties Dubai</b>	4.430	3.7%	99.1
<b>Arabtec Holding P.J.S.C.</b>	3.580	1.7%	88.1
<b>EMAAR Properties</b>	8.010	0.5%	39.2
<b>Islamic Arab Insurance Co.</b>	0.462	3.4%	34.6
<b>Dubai Islamic Bank</b>	5.850	0.9%	29.8

## Nasdaq Dubai Daily Report

July 18, 2017

### Index Performance relative to Volume



### Stock Returns

	Market Cap. (USD Mn)	DTD % Chg	YTD % Chg
Nasdaq Dubai	41,596	0.80%	8.0%
DP World	18,883	1.3%	29.9%
Nasdaq, Inc.	11,837	0.0%	5.8%
Hikma Pharmaceuticals GDR	8,651	0.0%	(18.9%)
Orascom Construction Limited	861	10.0%	39.6%
Al Baraka Banking Group	513	0.0%	(5.1%)
Emirates REIT (CEIC) Limited	300	1.4%	(13.0%)
ENBD REIT (CEIC) Limited	249	0.0%	(8.6%)
DEPA Limited	225	0.0%	5.7%
BLME Holdings plc	78	0.0%	(40.3%)

### Top Movers and Most Active Stocks

Best Return Performers	Price (USD)	Daily % Chg	Value (USD)
Orascom Construction Limited	7.32	10.0%	9,985
Emirates REIT (CEIC) Limited	1.00	1.4%	100
DP World	22.75	1.3%	2,301,463

Worst Return Performers	Price (USD)	Daily % Chg	Value (USD)
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Most Active Stocks by Volume	Price (USD)	Daily % Chg	Volume ('000 Shrs)
DP World	22.75	1.3%	102,020
Orascom Construction Limited	7.32	10.0%	1,365
Emirates REIT (CEIC) Limited	1.00	1.4%	100

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
FTSE Nasdaq Dubai UAE 20	3,515.76	39.19	1.1%	5.4%	6.7%
Market Cap (USD Mn)	41,596	331.5	0.8%	0.3%	8.0%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
Volume (Mn Shares)	0.10	(0.34)	(76.5%)	1.29	0.44
Value Traded (USD Mn)	2.31	(0.4)	(14.6%)	5.92	4.71
No. of Trades	82	10	13.9%	128	92

### Market Breadth

▲ 3 ▼ 0 = 6

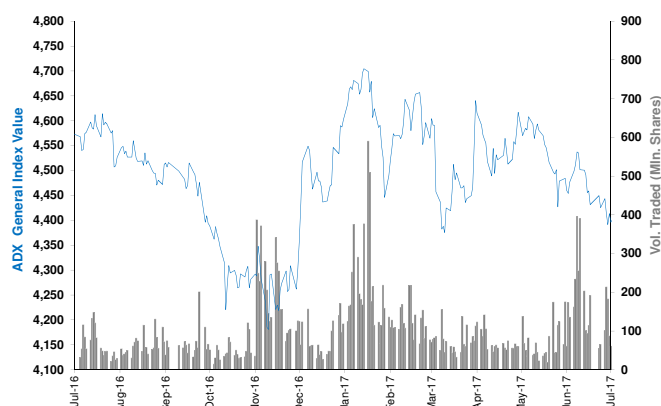
Most Active Stocks by Value	Price (USD)	Daily % Chg	Value (USD)
DP World	22.75	1.3%	2,301,463
Orascom Construction Limited	7.32	10.0%	9,985
Emirates REIT (CEIC) Limited	1.00	1.4%	100

Source: KAMCO Research

## Abu Dhabi Securities Exchange Daily Report

July 18, 2017

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>ADX</b>	<b>466,799</b>	<b>0.9%</b>	<b>2.3%</b>	<b>(0.2%)</b>
<b>Banks</b>	<b>212,652</b>	<b>1.4%</b>	<b>2.2%</b>	<b>5.2%</b>
<b>Inv. &amp; Financial Services</b>	<b>3,474</b>	<b>0.0%</b>	<b>1.7%</b>	<b>(10.8%)</b>
<b>Real Estate</b>	<b>22,282</b>	<b>0.2%</b>	<b>3.7%</b>	<b>(9.2%)</b>
<b>Energy</b>	<b>7,725</b>	<b>0.9%</b>	<b>6.2%</b>	<b>12.6%</b>
<b>Consumer Staples</b>	<b>5,041</b>	<b>(0.5%)</b>	<b>(1.6%)</b>	<b>(17.4%)</b>
<b>Industrial</b>	<b>10,704</b>	<b>(1.2%)</b>	<b>(1.7%)</b>	<b>(1.2%)</b>
<b>Insurance</b>	<b>9,628</b>	<b>0.2%</b>	<b>0.5%</b>	<b>14.9%</b>
<b>Telecommunication</b>	<b>184,697</b>	<b>0.7%</b>	<b>2.7%</b>	<b>(5.2%)</b>
<b>Services</b>	<b>10,597</b>	<b>0.2%</b>	<b>1.9%</b>	<b>6.8%</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg	Value (AED)
<b>Sharjah Islamic Bank</b>	<b>1.40</b>	<b>2.9%</b>	411,260
<b>First Abu Dhabi Bank</b>	<b>10.85</b>	<b>2.8%</b>	43,289,534
<b>Abu Dhabi National Insurance Co.</b>	<b>3.05</b>	<b>1.7%</b>	26,688
<b>Dana Gas</b>	<b>0.68</b>	<b>1.5%</b>	17,562,197
<b>National Corp for Tourism &amp; Hotels</b>	<b>2.49</b>	<b>1.2%</b>	49,409

Worst Return Performers	Price (AED)	Daily % Chg	Value (AED)
<b>National Bank of Umm Al-Qaiwain</b>	<b>2.90</b>	<b>(6.5%)</b>	1,015,000
<b>Gulf Pharmaceutical Co.</b>	<b>2.30</b>	<b>(3.8%)</b>	69,430
<b>Finance House</b>	<b>1.60</b>	<b>(3.6%)</b>	5,331
<b>Ras Al Khaimah White Cement</b>	<b>1.03</b>	<b>(2.8%)</b>	34,782
<b>Bank Of Sharjah</b>	<b>1.23</b>	<b>(2.4%)</b>	98,500

Most Active Stocks by Volume	Price (AED)	Daily % Chg	Volume ('000 Shrs)
<b>Dana Gas</b>	<b>0.68</b>	1.5%	26,089
<b>AL DAR Properties Co.</b>	<b>2.37</b>	0.4%	9,863
<b>Ras Al Khaimah Properties</b>	<b>0.66</b>	0.0%	9,131
<b>Eshraq Properties Co.</b>	<b>0.95</b>	(1.0%)	4,847
<b>First Abu Dhabi Bank</b>	<b>10.85</b>	2.8%	4,049

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
<b>ADX General Index</b>	<b>4,575.61</b>	<b>51.61</b>	<b>1.1%</b>	<b>3.3%</b>	<b>0.6%</b>
<b>Market Cap (AED Mn)</b>	<b>466,799</b>	<b>4,170</b>	<b>0.9%</b>	<b>2.3%</b>	<b>(0.2%)</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
<b>Volume (Mn Shares)</b>	<b>70</b>	<b>(68.8)</b>	<b>(49.6%)</b>	<b>121</b>	<b>114.3</b>
<b>Value Traded (AED Mn)</b>	<b>157</b>	<b>(301.3)</b>	<b>(65.7%)</b>	<b>213</b>	<b>584.7</b>
<b>No. of Trades</b>	<b>1,296</b>	<b>407</b>	<b>45.8%</b>	<b>1,605</b>	<b>1,561</b>

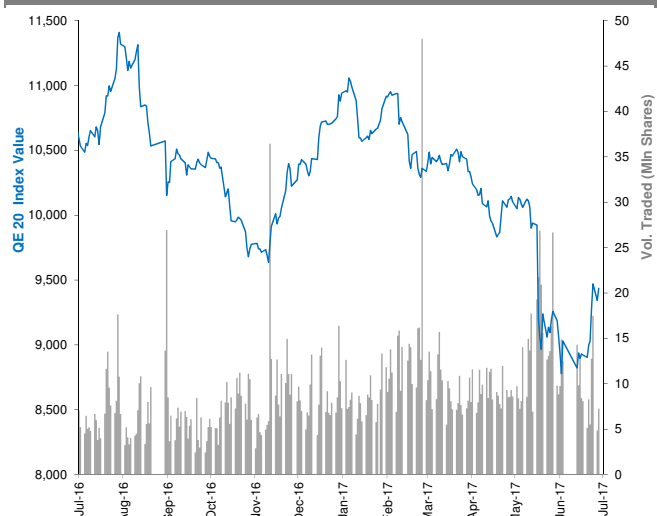
Market Breadth	▲	8	▼	13	=	45
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Most Active Stocks by Value	Price (AED)	Daily % Chg	Value (AED)
<b>First Abu Dhabi Bank</b>	<b>10.85</b>	2.8%	43,289,534
<b>Emirates Telecom. Co.</b>	<b>18.35</b>	0.8%	28,510,894
<b>AL DAR Properties Co.</b>	<b>2.37</b>	0.4%	23,365,819
<b>Dana Gas</b>	<b>0.68</b>	1.5%	17,562,197
<b>Abu Dhabi Commercial Bank</b>	<b>7.20</b>	0.4%	10,343,599

## Qatar Exchange Daily Report

July 18, 2017

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (QAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Qatar Exchange</b>	<b>509,776</b>	<b>1.0%</b>	<b>4.2%</b>	<b>(9.5%)</b>
<b>Banking &amp; Finance</b>	<b>225,457</b>	<b>1.3%</b>	<b>5.5%</b>	<b>(4.6%)</b>
<b>Goods &amp; Consumer Services</b>	<b>19,309</b>	<b>0.2%</b>	<b>0.4%</b>	<b>(14.1%)</b>
<b>Industrial</b>	<b>126,628</b>	<b>0.3%</b>	<b>3.7%</b>	<b>(14.7%)</b>
<b>Insurance</b>	<b>24,745</b>	<b>1.4%</b>	<b>3.9%</b>	<b>(7.6%)</b>
<b>Real Estate</b>	<b>54,896</b>	<b>2.2%</b>	<b>3.1%</b>	<b>(11.3%)</b>
<b>Telecom</b>	<b>37,203</b>	<b>0.2%</b>	<b>1.4%</b>	<b>(8.2%)</b>
<b>Transport</b>	<b>21,537</b>	<b>1.7%</b>	<b>6.7%</b>	<b>(18.9%)</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (QAR)	Daily % Chg	Value (QAR)
<b>Gulf Warehousing Co.</b>	<b>49.00</b>	<b>4.7%</b>	10,341,244
<b>Al Khaleej Commercial Bank</b>	<b>14.00</b>	<b>3.7%</b>	482,303
<b>Ezdan Holding Group Co.</b>	<b>12.90</b>	<b>3.0%</b>	4,526,067
<b>Gulf International Services</b>	<b>22.19</b>	<b>2.5%</b>	44,270,857
<b>Qatari German Co. for Medical Devices</b>	<b>7.90</b>	<b>2.2%</b>	471,025

Worst Return Performers	Price (QAR)	Daily % Chg	Value (QAR)
<b>Qatar Islamic Insurance</b>	<b>63.00</b>	<b>(2.9%)</b>	145,950
<b>Zad Holding Co.</b>	<b>76.70</b>	<b>(1.7%)</b>	1,084,480
<b>Al Ahli Bank of Qatar</b>	<b>32.50</b>	<b>(1.5%)</b>	9,349
<b>Vodafone Qatar</b>	<b>8.58</b>	<b>(1.5%)</b>	11,829,517
<b>Widam(Qatar Meat &amp; Livestock Co.)</b>	<b>58.60</b>	<b>(1.0%)</b>	1,256,719

Most Active Stocks by Volume	Price (QAR)	Daily % Chg	Volume (Shares)
<b>Gulf International Services</b>	<b>22.19</b>	2.5%	<b>2,006,065</b>
<b>Vodafone Qatar</b>	<b>8.58</b>	(1.5%)	<b>1,374,993</b>
<b>Doha Bank</b>	<b>30.00</b>	0.0%	<b>605,917</b>
<b>Ezdan Holding Group Co.</b>	<b>12.90</b>	3.0%	<b>353,488</b>
<b>Masraf Al Rayan</b>	<b>42.10</b>	1.4%	<b>312,174</b>

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
<b>QE 20 Index</b>	<b>9,436.08</b>	<b>92.51</b>	<b>1.0%</b>	<b>4.5%</b>	<b>(9.6%)</b>
<b>Market Cap (QAR Mn)</b>	<b>509,776</b>	<b>5,167</b>	<b>1.0%</b>	<b>4.2%</b>	<b>(9.5%)</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
<b>Volume ('000 Shares)</b>	<b>7,264</b>	<b>2,395</b>	<b>49.2%</b>	<b>10,848</b>	<b>8,251</b>
<b>Value Traded (QAR Mn)</b>	<b>209</b>	<b>77</b>	<b>58.7%</b>	<b>324</b>	<b>280</b>
<b>No. of Trades</b>	<b>2,799</b>	<b>917</b>	<b>48.7%</b>	<b>3,832</b>	<b>4,308</b>

Market Breadth	▲ 30	▼ 10	= 4
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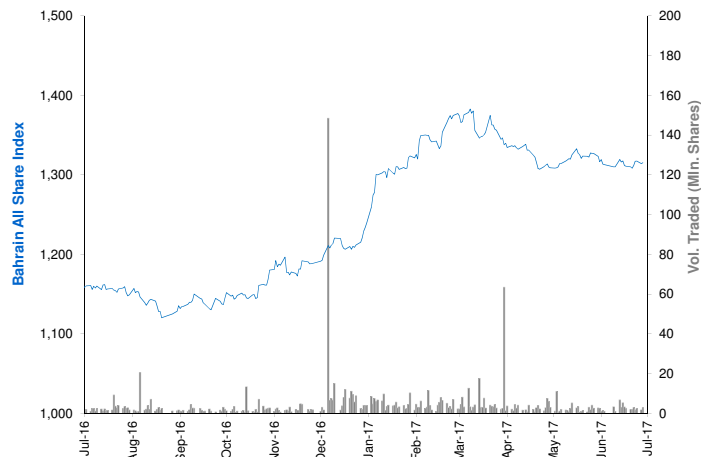
Most Active Stocks by Value	Price (QAR)	Daily % Chg	Value (QAR Mn)
<b>Gulf International Services</b>	<b>22.19</b>	2.5%	<b>44.3</b>
<b>Qatar National Bank</b>	<b>137.00</b>	1.6%	<b>24.2</b>
<b>Doha Bank</b>	<b>30.00</b>	0.0%	<b>18.2</b>
<b>Qatar International Islamic Bank</b>	<b>55.90</b>	1.3%	<b>13.9</b>
<b>Masraf Al Rayan</b>	<b>42.10</b>	1.4%	<b>13.0</b>



## Bahrain Bourse Daily Report

July 18, 2017

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (BHD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Bahrain Bourse	7,468	0.1%	0.5%	3.4%
Commercial Banks	3,393	0.2%	(0.5%)	0.7%
Investment	2,119	0.1%	0.4%	3.0%
Insurance	148	0.0%	0.0%	5.4%
Service	927	(0.0%)	(1.7%)	(7.9%)
Hotel & Tourism	149	(0.6%)	(1.1%)	(13.7%)
Industrial	733	(0.4%)	8.9%	54.6%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (BHD)	Daily % Chg	Value (BHD)
Inovest BSC. (USD)	0.440	6.0%	1,601
Ahli United Bank (USD)	0.680	0.7%	346,086.0

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
Bahrain All Share Inde	1,315.34	1.26	0.1%	0.4%	7.8%
Market Cap (BHD Mln)	7,468.36	6.37	0.1%	0.5%	3.4%

Worst Return Performers	Price (BHD)	Daily % Chg	Value (BHD)
AlKhaleeji Commercial Bank	0.102	(2.9%)	19,838
Al Salam Bank	0.093	(1.1%)	14,024
Gulf Hotels Group	0.515	(1.0%)	5,150
Nass Corporation	0.130	(0.8%)	17,402
Aluminum Bahrain	0.498	(0.4%)	72,316

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
Volume ('000 Shares)	2,986	1,246	71.7%	4,381	1,798
Value Traded (BHD '00)	607	285	88.3%	868	376
No. of Trades	65	5	8.3%	75	39

Most Active Stocks by Volume	Price (BHD)	Daily % Chg	Volume (Shares)
Ahli United Bank (USD)	0.680	0.7%	1,350,000
ITHMAR Bank (USD)	0.140	0.0%	690,000
AlKhaleeji Commercial Bank	0.102	(2.9%)	190,931
Al Salam Bank	0.093	(1.1%)	149,832
Aluminum Bahrain	0.498	(0.4%)	144,640

Most Active Stocks by Value	Price (BHD)	Daily % Chg	Value (BHD)
Ahli United Bank (USD)	0.680	0.7%	346,086
Aluminum Bahrain	0.498	(0.4%)	72,316
Bahrain Duty Free Complex	0.765	0.0%	38,250
ITHMAR Bank (USD)	0.140	0.0%	36,418
Bahrain Telecommunications Co.	0.230	0.0%	26,633

Market Breadth		2		5		34
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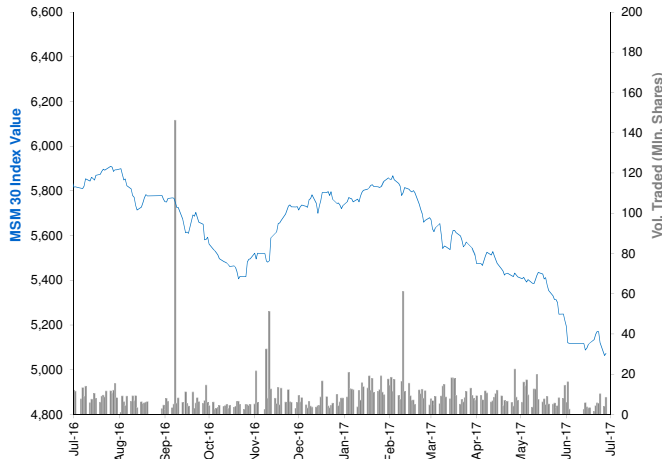
Source: KAMCO Research



## Muscat Securities Market Daily Report

July 18, 2017

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (OMR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Muscat Securities Mkt</b>	<b>4,368</b>	<b>(0.3%)</b>	<b>(2.1%)</b>	<b>(32.1%)</b>
<b>Financial</b>	<b>2,162</b>	<b>(0.0%)</b>	<b>(2.2%)</b>	<b>(23.6%)</b>
<b>Industrial</b>	<b>406</b>	<b>0.2%</b>	<b>(2.2%)</b>	<b>(57.0%)</b>
<b>Services</b>	<b>1,800</b>	<b>(0.8%)</b>	<b>(1.8%)</b>	<b>(32.3%)</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (OMR)	Daily % Chg	Value (OMR)
<b>Al Madina Investment company</b>	<b>0.065</b>	<b>3.2%</b>	64,170
<b>Al Anwar Ceramic Tiles Co.</b>	<b>0.121</b>	<b>2.5%</b>	274,289
<b>Al Anwar Holding</b>	<b>0.151</b>	<b>1.3%</b>	17,838
<b>Oman Investment &amp; Finance Co.</b>	<b>0.167</b>	<b>1.2%</b>	22,188
<b>Al Madina Takaful</b>	<b>0.114</b>	<b>0.9%</b>	64,567

Worst Return Performers	Price (OMR)	Daily % Chg	Value (OMR)
<b>National Gas Co.</b>	<b>0.314</b>	<b>(2.5%)</b>	26,271
<b>Ooredoo</b>	<b>0.454</b>	<b>(1.3%)</b>	244,556
<b>Oman Telecom Co.</b>	<b>1.145</b>	<b>(1.3%)</b>	540,430
<b>Bank Sohar</b>	<b>0.145</b>	<b>(0.7%)</b>	74,504

Most Active Stocks by Volume	Price (OMR)	Daily % Chg	Volume (Shares)
<b>Al Anwar Ceramic Tiles Co.</b>	<b>0.121</b>	2.5%	2,263,942
<b>Bank Muscat</b>	<b>0.360</b>	0.0%	2,205,307
<b>Al Madina Investment company</b>	<b>0.065</b>	3.2%	980,952
<b>Al Madina Takaful</b>	<b>0.114</b>	0.9%	563,927
<b>Ooredoo</b>	<b>0.454</b>	(1.3%)	538,763

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
<b>MSM 30 Index</b>	<b>5,073.29</b>	<b>9.53</b>	<b>0.2%</b>	<b>(0.9%)</b>	<b>(12.3%)</b>
<b>Market Cap (OMR Mn)</b>	<b>4,368.47</b>	<b>(15.00)</b>	<b>(0.3%)</b>	<b>(2.1%)</b>	<b>(32.1%)</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
<b>Volume ('000 Shares)</b>	<b>8,550</b>	<b>4,551</b>	<b>113.8%</b>	<b>7,748</b>	<b>16,321</b>
<b>Value Traded (OMR '000)</b>	<b>2,360</b>	<b>999</b>	<b>73.3%</b>	<b>2,439</b>	<b>3,859</b>
<b>No. of Trades</b>	<b>535</b>	<b>316</b>	<b>144.3%</b>	<b>480</b>	<b>818</b>

Market Breadth	▲	6	▼	4	=	35
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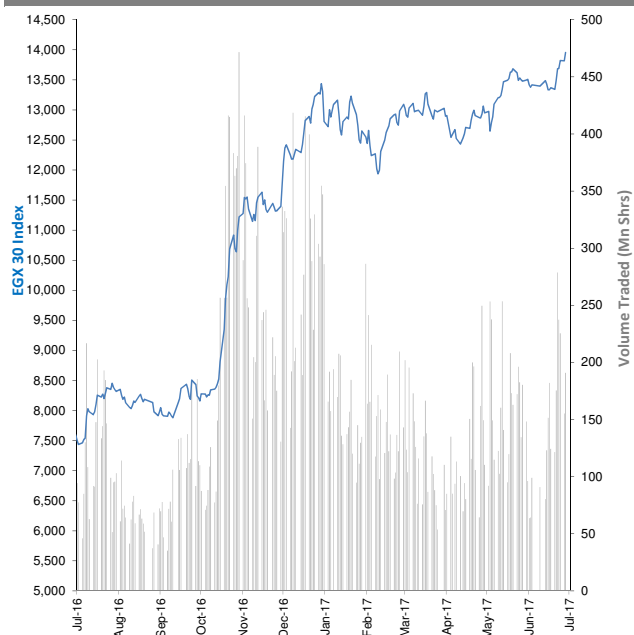
Most Active Stocks by Value	Price (OMR)	Daily % Chg	Volume (OMR'000)
<b>Bank Muscat</b>	<b>0.360</b>	0.0%	794.4
<b>Oman Telecom Co.</b>	<b>1.145</b>	(1.3%)	540.4
<b>Al Anwar Ceramic Tiles Co.</b>	<b>0.121</b>	2.5%	274.3
<b>Ooredoo</b>	<b>0.454</b>	(1.3%)	244.6
<b>Oman Cement Co.</b>	<b>0.444</b>	0.0%	168.8

## The Egyptian Exchange Daily Report

(The bulletin covers the top 60 companies by Mkt. Cap out of 336 listed companies)

July 18, 2017

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (EGP Mn)	DTD % Chg	MTD % Chg	YTD % Chg
The Egyptian Exchange	464,990	0.7%	4.6%	14.3%
Banking & Finance	152,668	0.8%	8.3%	22.5%
Basic Resources	28,251	(0.6%)	12.0%	33.9%
Chemical	29,583	(1.5%)	(4.2%)	60.8%
Construction & Material	43,365	0.0%	3.3%	28.9%
Financial Services	30,767	1.8%	4.8%	5.9%
Food & Beverage	11,421	2.7%	10.1%	46.5%
Healthcare & Pharma.	8,909	0.0%	1.6%	28.3%
Ind. Goods, Services, Auto.	24,265	0.7%	(2.9%)	12.3%
Media	768	(0.5%)	2.5%	21.3%
Oil & Gas	907	(2.0%)	1.9%	(85.8%)
Personal & Household	25,146	2.1%	3.2%	8.9%
Real Estate	40,030	(0.4%)	3.6%	0.6%
Telecommunication	64,451	1.6%	1.7%	(5.2%)
Travel & Leisure	4,460	0.2%	1.0%	37.8%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (EGP)	Daily % Chg
Asec Company for Mining - Ascom	12.24	8.7%
Egyptian Co. for Mobile Services (MobiNil)	113.62	6.9%
Juhayna Food Industries	8.04	4.6%
Alexandria Spinning & Weaving (SPINALEX)	1.38	3.8%
Extracted Oils	1.24	3.3%

Worst Return Performers	Price (EGP)	Daily % Chg
Maridive & Oil Services	0.21	(4.5%)
Aluminium Co. of Egypt	59.21	(2.3%)
ABU Qir Fertilizers & Chemical ind. Co.	230.42	(2.3%)
Alexandria Mineral Oils Co.	10.53	(2.0%)
Egyptians Housing Dev. & Reconstruction	3.12	(1.6%)

Most Active Stocks By Volume	Price (EGP)	Volume ( '000 Shrs)
Amer Group Holding	0.35	66,645
Citadel Capital	1.02	47,068
Arab Cotton Ginning	4.96	13,331
Egyptian Resorts Co.	1.14	13,195
Palm Hills Developments	3.27	8,368

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
EGX 30 Index	13,956.32	140.55	1.0%	4.2%	13.1%
Market Cap (EGP Mn)	464,990	3,007	0.7%	4.6%	14.3%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
Volume (Mn Shares)	191	35.64	22.9%	159	107
Value Traded (EGP Mn)	672	246.4	57.9%	875	398
No. of Trades	15,435	4,601	42.5%	17,920	12,779

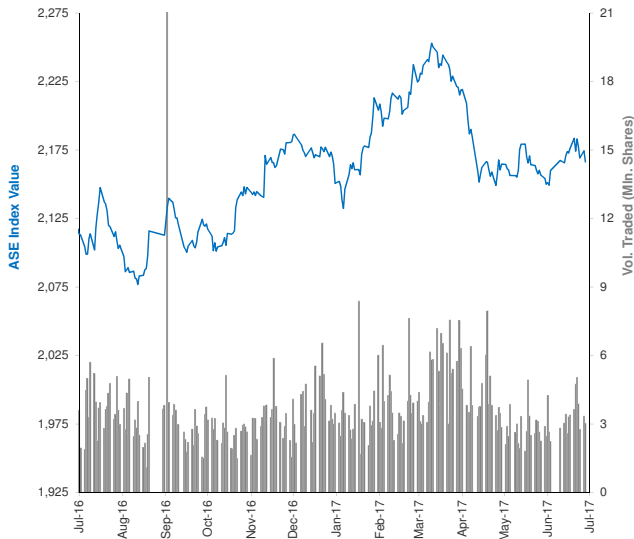
Market Breadth	▲	29	▼	22	=	9
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Most Active Stocks By Value	Price (EGP)	Daily % Chg	Value (EGP Mn)
Commercial Int'l Bank (Egypt)	88.38	1.18%	12572.56
Egyptian Financial Group-Hermes Hldg Co.	23.82	2.19%	7685.10
Arab Cotton Ginning	4.96	2.48%	6612.62
Citadel Capital	1.02	0.00%	4783.07
Global Telecom Hldg. (Orascom Telecom)	6.71	0.00%	3152.26

## Amman Stock Exchange Daily Report (1st Market)

July 18, 2017

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (JD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Amman Stock Exchange</b>	<b>12,856</b>	<b>(0.2%)</b>	<b>0.3%</b>	<b>(3.5%)</b>
<b>Banks</b>	<b>9,164</b>	<b>(0.2%)</b>	<b>0.5%</b>	<b>(5.3%)</b>
<b>Insurance</b>	<b>106</b>	<b>(0.2%)</b>	<b>0.9%</b>	<b>(5.5%)</b>
<b>Diversified Financial Services</b>	<b>184</b>	<b>1.6%</b>	<b>1.0%</b>	<b>10.9%</b>
<b>Real Estate</b>	<b>281</b>	<b>(0.2%)</b>	<b>(1.7%)</b>	<b>16.6%</b>
<b>Health Care Services</b>	<b>24</b>	<b>(2.7%)</b>	<b>(3.5%)</b>	<b>(4.0%)</b>
<b>Educational Services</b>	<b>267</b>	<b>(0.2%)</b>	<b>(0.2%)</b>	<b>(4.3%)</b>
<b>Hotels and Tourism</b>	<b>118</b>	<b>0.0%</b>	<b>(0.5%)</b>	<b>(9.7%)</b>
<b>Transportation</b>	<b>100</b>	<b>(1.0%)</b>	<b>2.8%</b>	<b>9.5%</b>
<b>Technology &amp; Communications</b>	<b>433</b>	<b>0.0%</b>	<b>0.6%</b>	<b>(7.8%)</b>
<b>Media</b>	<b>7</b>	<b>(1.5%)</b>	<b>(5.6%)</b>	<b>(26.1%)</b>
<b>Utilities &amp; Energy</b>	<b>582</b>	<b>(0.7%)</b>	<b>1.2%</b>	<b>(4.9%)</b>
<b>Commercial Services</b>	<b>66</b>	<b>0.0%</b>	<b>(0.5%)</b>	<b>(1.5%)</b>
<b>Pharmaceutical &amp; Medical Ind.</b>	<b>72</b>	<b>0.0%</b>	<b>(0.6%)</b>	<b>(8.4%)</b>
<b>Chemical Industries</b>	<b>17</b>	<b>0.0%</b>	<b>3.3%</b>	<b>(7.9%)</b>
<b>Paper &amp; Cardboard Industries</b>	<b>8</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>
<b>Printing &amp; Packaging</b>	<b>15</b>	<b>1.7%</b>	<b>3.4%</b>	<b>11.1%</b>
<b>Food &amp; Beverages</b>	<b>57</b>	<b>(0.5%)</b>	<b>(4.4%)</b>	<b>(13.2%)</b>
<b>Tobacco &amp; Cigarettes</b>	<b>821</b>	<b>(2.7%)</b>	<b>(4.3%)</b>	<b>5.5%</b>
<b>Mining &amp; Extraction Industries</b>	<b>381</b>	<b>3.4%</b>	<b>6.6%</b>	<b>23.2%</b>
<b>Engineering &amp; Construction</b>	<b>46</b>	<b>0.0%</b>	<b>1.6%</b>	<b>(2.4%)</b>
<b>Electrical Industries</b>	<b>13</b>	<b>(1.5%)</b>	<b>1.0%</b>	<b>(18.6%)</b>
<b>Textiles , Leathers &amp; Clothings</b>	<b>88</b>	<b>(0.1%)</b>	<b>1.6%</b>	<b>(12.5%)</b>
<b>Glass &amp; Ceramic Industries</b>	<b>6</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (JD)	Daily % Chg
<b>ARAB ALUMINIUM INDUSTRY /ARAL</b>	<b>2.14</b>	<b>5.4%</b>
<b>JORDAN PHOSPHATE MINES</b>	<b>2.98</b>	<b>4.9%</b>
<b>ARAB EAST INVESTMENT</b>	<b>0.69</b>	<b>4.5%</b>
<b>TRANSPORT&amp; INVESTMENT BARTER CO.</b>	<b>0.47</b>	<b>4.4%</b>
<b>JORDANIAN REAL ESTATE CO. FOR DEVELOPMENT</b>	<b>0.54</b>	<b>3.8%</b>

Worst Return Performers	Price (JD)	Daily % Chg
<b>NUTRIDAR</b>	<b>0.76</b>	<b>(5.0%)</b>
<b>AL-TAJAMOUAT FOR CATERING AND HOUSING CO.</b>	<b>0.44</b>	<b>(4.3%)</b>
<b>SALAM INTERNATIONAL TRANSPORT &amp; TRADING</b>	<b>0.66</b>	<b>(4.3%)</b>
<b>EMMAR INVESTMENTS &amp; REAL ESTATE DEV.</b>	<b>0.23</b>	<b>(4.2%)</b>
<b>NATIONAL CABLE &amp; WIRE MANUFACTURING</b>	<b>0.32</b>	<b>(3.0%)</b>

Most Active Stocks By Volume	Price (JD)	Volume ('000 Shrs)
<b>SALAM INTERNATIONAL TRANSPORT &amp; TRADING</b>	<b>0.66</b>	<b>656</b>
<b>SPECIALIZED INVESTMENT COMPOUNDS</b>	<b>1.12</b>	<b>393</b>
<b>JORDAN STEEL</b>	<b>0.57</b>	<b>238</b>
<b>TRANSPORT&amp; INVESTMENT BARTER CO.</b>	<b>0.47</b>	<b>212</b>
<b>AL-TAJAMOUAT FOR CATERING AND HOUSING CO.</b>	<b>0.44</b>	<b>179</b>

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
<b>ASE Index</b>	<b>2,166.29</b>	<b>(8.09)</b>	<b>(0.4%)</b>	<b>(0.1%)</b>	<b>(0.2%)</b>
<b>Market Cap (JD Mn)</b>	<b>12,855.51</b>	<b>(29.57)</b>	<b>(0.2%)</b>	<b>0.3%</b>	<b>(3.5%)</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
<b>Volume ('000 Shares)</b>	<b>3,024</b>	<b>(325)</b>	<b>(9.7%)</b>	<b>3,885</b>	<b>4,636</b>
<b>Value Traded (JD '000)</b>	<b>3,442</b>	<b>(6620)</b>	<b>(65.8%)</b>	<b>5,263</b>	<b>18,590</b>
<b>No. of Trades</b>	<b>1,803</b>	<b>(510)</b>	<b>(22.0%)</b>	<b>13</b>	<b>2,156</b>

### Market Breadth

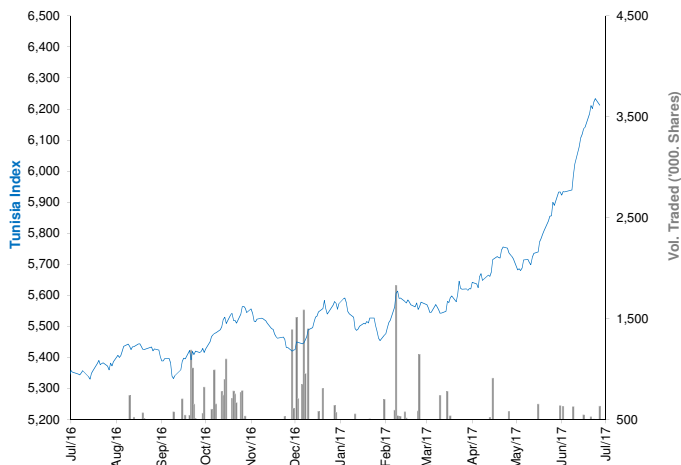
▲ 19 ▼ 23 = 77

Most Active Stocks By Value	Price (JD)	Daily % Chg	Value (JD)
<b>SALAM INTERNATIONAL TRANSPORT &amp; TRADING</b>	<b>0.66</b>	<b>(4.3%)</b>	<b>451,577</b>
<b>ARAB BANK \$USD</b>	<b>5.94</b>	<b>(0.3%)</b>	<b>443,962</b>
<b>SPECIALIZED INVESTMENT COMPOUNDS</b>	<b>1.12</b>	<b>1.8%</b>	<b>431,863</b>
<b>JORDAN PETROLEUM REFINERY</b>	<b>3.19</b>	<b>(0.9%)</b>	<b>427,403</b>
<b>JORDAN PHOSPHATE MINES</b>	<b>2.98</b>	<b>4.9%</b>	<b>350,260</b>

## Tunisia Stock Exchange Daily Report

July 18, 2017

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (DT Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Tunis Stock Exchange</b>	<b>19,250</b>	<b>(0.6%)</b>	<b>2.5%</b>	<b>11.3%</b>
<b>Banking</b>	<b>8,805</b>	<b>0.2%</b>	<b>4.5%</b>	<b>16.6%</b>
<b>Insurance</b>	<b>669</b>	<b>(0.2%)</b>	<b>(2.8%)</b>	<b>2.2%</b>
<b>Leasing</b>	<b>611</b>	<b>(7.2%)</b>	<b>(8.3%)</b>	<b>(10.0%)</b>
<b>Financial Services</b>	<b>1,754</b>	<b>0.0%</b>	<b>(0.5%)</b>	<b>14.2%</b>
<b>Industrial</b>	<b>1,323</b>	<b>(0.4%)</b>	<b>1.7%</b>	<b>6.5%</b>
<b>Chemical Industry</b>	<b>348</b>	<b>(0.2%)</b>	<b>(3.7%)</b>	<b>(24.6%)</b>
<b>Food &amp; Beverage</b>	<b>2,846</b>	<b>(2.8%)</b>	<b>2.9%</b>	<b>8.8%</b>
<b>Retailing</b>	<b>1,468</b>	<b>(0.9%)</b>	<b>0.2%</b>	<b>2.2%</b>
<b>Others</b>	<b>1,425</b>	<b>0.9%</b>	<b>6.0%</b>	<b>26.9%</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (DT)	Daily % Chg
<b>CELLCOM</b>	<b>3.85</b>	<b>5.5%</b>
<b>Universal Auto Distributors Holding</b>	<b>3.60</b>	<b>3.4%</b>
<b>Unimed Laboratories</b>	<b>9.35</b>	<b>2.7%</b>
<b>Société Tunisienne de Banque</b>	<b>4.49</b>	<b>2.0%</b>
<b>Laboratoires Adwya</b>	<b>5.61</b>	<b>1.6%</b>

Worst Return Performers	Price (DT)	Daily % Chg
<b>Delice Holding</b>	<b>17.95</b>	<b>(4.0%)</b>
<b>ENNAKL Automobiles</b>	<b>14.35</b>	<b>(2.4%)</b>
<b>Société Moderne de Céramique</b>	<b>1.29</b>	<b>(2.3%)</b>
<b>Société Immobilière Tuniso-Séoudienne</b>	<b>1.76</b>	<b>(2.2%)</b>
<b>Société Frigorifique et Brasserie de Tunis</b>	<b>20.11</b>	<b>(2.2%)</b>

Most Active Stocks By Volume	Price (DT)	Volume (Shares)
<b>Société Tunisienne de Banque</b>	<b>4.49</b>	<b>507,579</b>
<b>TelNet Holding</b>	<b>5.96</b>	<b>12,492</b>
<b>Euro-Cycles</b>	<b>34.10</b>	<b>10,415</b>
<b>Société Moderne de Céramique</b>	<b>1.29</b>	<b>10,176</b>
<b>Tunisie Profils Aluminium</b>	<b>3.10</b>	<b>8,287</b>

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
<b>Tunisia Index</b>	<b>6,212.44</b>	<b>(21.02)</b>	<b>(0.3%)</b>	<b>3.1%</b>	<b>13.2%</b>
<b>Market Cap (DT Mln)</b>	<b>19,250</b>	<b>(115.94)</b>	<b>(0.6%)</b>	<b>2.5%</b>	<b>11.3%</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
<b>Volume ('000 Shares)</b>	<b>633</b>	<b>200.1</b>	<b>46.2%</b>	<b>412</b>	<b>659</b>
<b>Value Traded ('000 DT)</b>	<b>3,450</b>	<b>(707)</b>	<b>(17.0%)</b>	<b>3,081</b>	<b>4,599</b>
<b>No. of Trades</b>	<b>1,587</b>	<b>146.0</b>	<b>10.1%</b>	<b>1,053</b>	<b>1,335</b>

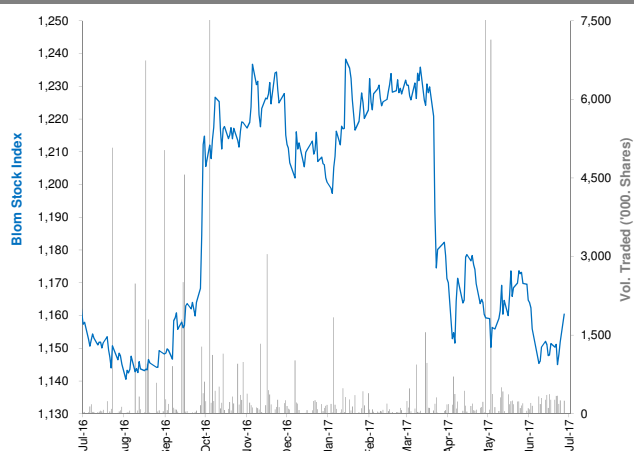
Market Breadth	▲	12	▼	18	=	36
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Most Active Stocks By Value	Price (DT)	Daily % Chg	Value (DT '000)
<b>Société Tunisienne de Banque</b>	<b>4.49</b>	<b>2.0%</b>	<b>2,212</b>
<b>Euro-Cycles</b>	<b>34.10</b>	<b>1.5%</b>	<b>353</b>
<b>Société Frigorifique et Brasserie de Tunis</b>	<b>20.11</b>	<b>(2.2%)</b>	<b>146</b>
<b>Attijari Bank</b>	<b>34.60</b>	<b>0.0%</b>	<b>110</b>
<b>TelNet Holding</b>	<b>5.96</b>	<b>(0.2%)</b>	<b>74</b>

## Beirut Stock Exchange Daily Report

July 18, 2017

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (USD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Beirut Stock Exchange</b>	<b>11,679</b>	<b>0.6%</b>	<b>1.0%</b>	<b>(1.6%)</b>
<b>Banking</b>	<b>10,055</b>	<b>0.3%</b>	<b>1.0%</b>	<b>2.0%</b>
<b>Industrial</b>	<b>300</b>	<b>10.9%</b>	<b>2.0%</b>	<b>18.2%</b>
<b>Trading</b>	<b>35</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>
<b>Real Estate &amp; Construction</b>	<b>1,289</b>	<b>1.1%</b>	<b>0.5%</b>	<b>(25.1%)</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (USD)	Daily % Chg
Holcim Liban	14.01	12.1%
Bank Audi GDR	6.18	3.0%
Solidere B	7.68	1.9%
Byblos Bank	1.65	1.2%
Solidere A	7.90	0.6%

Worst Return Performers	Price (USD)	Daily % Chg
BLOM Bank GDR	12.25	(0.5%)
BLOM Bank	11.25	(0.1%)

Most Active Stocks by Volume	Price (USD)	Volume (Shares)
Solidere A	7.90	170,148
BLOM Bank GDR	12.25	40,554
Bank Audi GDR	6.18	19,311
BLOM Bank	11.25	7,805
Holcim Liban	14.01	4,464

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
Blom Stock Index	1,160.42	8.53	0.7%	0.9%	(4.3%)
Market Cap (USD Mn)	11,679.16	70.03	0.6%	1.0%	(1.6%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
Volume ('000s shares)	250.14	179	253.3%	318	662
Value Traded ('000s USD)	2,263.09	1,438	174.4%	2,865	2,878

Market Breadth	 6  2 = 27
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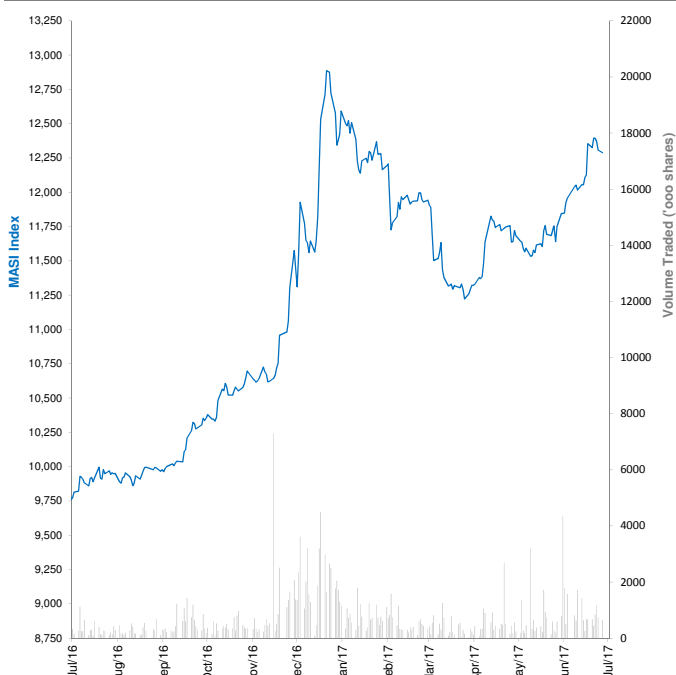
Most Active Stocks by Value	Price (USD)	Daily % Chg	Value (USD)
Solidere A	7.90	0.6%	1,329,571
BLOM Bank GDR	12.25	(0.5%)	496,737
Bank Audi GDR	6.18	3.0%	118,748
Bank Audi Preferred G	100.30	0.1%	110,330
BLOM Bank	11.25	(0.1%)	87,806

## Casablanca Stock Exchange Daily Report

(The Bulletin covers the 41 Stocks listed on the Main Market)

July 18, 2017

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (MAD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Casablanca Stock Exchange</b>	<b>555,384</b>	<b>(0.2%)</b>	<b>0.4%</b>	<b>3.2%</b>
<b>Banking</b>	<b>202,972</b>	<b>(0.1%)</b>	<b>(0.3%)</b>	<b>2.8%</b>
<b>Beverages</b>	<b>3,643</b>	<b>0.0%</b>	<b>5.4%</b>	<b>26.9%</b>
<b>Chemicals</b>	<b>1,300</b>	<b>5.3%</b>	<b>35.0%</b>	<b>231.2%</b>
<b>Construction &amp; Bldg. Material</b>	<b>74,972</b>	<b>(0.9%)</b>	<b>5.1%</b>	<b>(3.4%)</b>
<b>Distributors</b>	<b>11,066</b>	<b>0.1%</b>	<b>0.6%</b>	<b>3.8%</b>
<b>Electrical &amp; Electronic Equip.</b>	<b>328</b>	<b>0.0%</b>	<b>0.7%</b>	<b>(1.4%)</b>
<b>Electricity</b>	<b>20,168</b>	<b>(1.2%)</b>	<b>(0.9%)</b>	<b>10%</b>
<b>Food Producers &amp; Processors</b>	<b>17,579</b>	<b>0.6%</b>	<b>(19.1%)</b>	<b>(2.9%)</b>
<b>Holding Companies</b>	<b>2,882</b>	<b>2.8%</b>	<b>7.5%</b>	<b>13.4%</b>
<b>Insurance</b>	<b>25,239</b>	<b>(1.9%)</b>	<b>3.2%</b>	<b>5.3%</b>
<b>Investment &amp; other Finance</b>	<b>3,828</b>	<b>0.6%</b>	<b>2.4%</b>	<b>4.6%</b>
<b>Leisures &amp; Hotel</b>	<b>1,788</b>	<b>5.8%</b>	<b>11.1%</b>	<b>5.9%</b>
<b>Materials, Software &amp; Computer</b>	<b>1,692</b>	<b>1.8%</b>	<b>10.5%</b>	<b>39.5%</b>
<b>Mining</b>	<b>21,051</b>	<b>(1.1%)</b>	<b>6.2%</b>	<b>32.9%</b>
<b>Oil &amp; Gas</b>	<b>11,833</b>	<b>0.0%</b>	<b>6.2%</b>	<b>11.5%</b>
<b>Real Estate</b>	<b>26,278</b>	<b>0.7%</b>	<b>2.4%</b>	<b>15.2%</b>
<b>Telecommunications</b>	<b>122,634</b>	<b>0.0%</b>	<b>(0.7%)</b>	<b>(1.8%)</b>
<b>Transport</b>	<b>1,081</b>	<b>0.0%</b>	<b>2.6%</b>	<b>44.8%</b>
<b>Utilities</b>	<b>4,960</b>	<b>0.0%</b>	<b>0.0%</b>	<b>14.8%</b>
<b>Forestry &amp; Paper</b>	<b>91</b>	<b>0.0%</b>	<b>21.3%</b>	<b>39.4%</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (MAD)	Daily % Chg
<b>Risma</b>	<b>124.80</b>	<b>5.8%</b>
<b>Societe Nationale d'Electrolyse et de Petrochimie</b>	<b>541.50</b>	<b>5.3%</b>
<b>Alliances Developpement Immobilier</b>	<b>220.00</b>	<b>5.3%</b>
<b>Hightech Payment Systems SA</b>	<b>1,435.00</b>	<b>4.7%</b>
<b>Societe Nationale de Siderurgie</b>	<b>446.20</b>	<b>3.2%</b>

Worst Return Performers	Price (MAD)	Daily % Chg
<b>Wafa Assurances</b>	<b>4,681.00</b>	<b>(2.7%)</b>
<b>Ciments Du Maroc</b>	<b>1,425.00</b>	<b>(2.4%)</b>
<b>Disway</b>	<b>362.00</b>	<b>(2.2%)</b>
<b>Managem</b>	<b>1,472.00</b>	<b>(1.9%)</b>
<b>TAQA MOROCCO</b>	<b>855.00</b>	<b>(1.2%)</b>

Most Active Stocks By Volume	Price (MAD)	Volume (Shrs)
<b>Douja Prom Addoha</b>	<b>48.70</b>	<b>209,453</b>
<b>Alliances Developpement Immobilier</b>	<b>220.00</b>	<b>150,301</b>
<b>Delta Holding</b>	<b>32.90</b>	<b>82,054</b>
<b>Itissalat Al-Maghrib</b>	<b>139.50</b>	<b>54,365</b>
<b>Banque Centrale Populaire</b>	<b>298.50</b>	<b>22,859</b>

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
<b>MASI Index</b>	<b>12,288.89</b>	<b>(18.76)</b>	<b>(0.2%)</b>	<b>2.3%</b>	<b>5.5%</b>
<b>MADEX Index</b>	<b>10,041.37</b>	<b>(16.65)</b>	<b>(0.2%)</b>	<b>2.1%</b>	<b>5.2%</b>
<b>Market Cap (MAD Mn)</b>	<b>555,384</b>	<b>(1.19)</b>	<b>(0.2%)</b>	<b>0.4%</b>	<b>3.2%</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
<b>Volume ('000 Shares)</b>	<b>646.07</b>	<b>(100.5)</b>	<b>(13.5%)</b>	<b>1,160</b>	<b>516</b>
<b>Value Traded (MAD Mn)</b>	<b>67.37</b>	<b>(23.38)</b>	<b>(25.8%)</b>	<b>71</b>	<b>70</b>

### Market Breadth

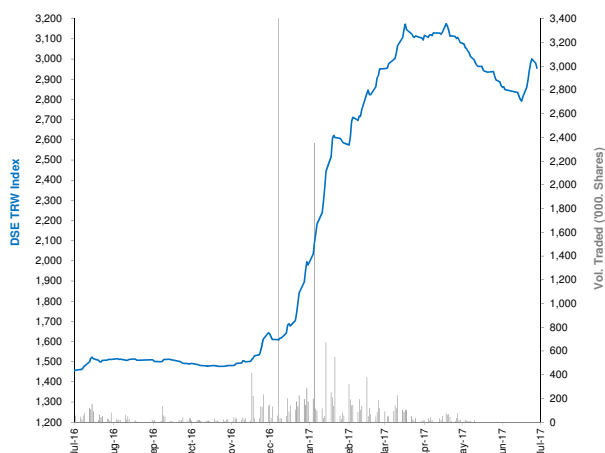
▲ 14 ▼ 9 = 18

Most Active Stocks By Value	Price (MAD)	Daily % Chg	Value (MAD Mn)
<b>Societe Nationale d'Electrolyse et de Petrochimie</b>	<b>541.50</b>	<b>5.3%</b>	<b>16.44</b>
<b>Alliances Developpement Immobilier</b>	<b>220.00</b>	<b>5.3%</b>	<b>16.34</b>
<b>Label Vie</b>	<b>1,490.00</b>	<b>0.1%</b>	<b>5.29</b>
<b>Douja Prom Addoha</b>	<b>48.70</b>	<b>0.3%</b>	<b>5.14</b>
<b>Itissalat Al-Maghrib</b>	<b>139.50</b>	<b>0.0%</b>	<b>3.79</b>

## Damascus Securities Exchange Daily Report

July 18, 2017

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (SRY Mn)	DTD % Chg	MTD % Chg	MTD % Chg
<b>Damascus SE</b>	<b>315,020</b>	<b>(0.8%)</b>	<b>3.6%</b>	<b>79.4%</b>
<b>Banking</b>	<b>292,951</b>	<b>(0.9%)</b>	<b>3.8%</b>	<b>85.5%</b>
<b>Services</b>	<b>1,711</b>	<b>0.0%</b>	<b>0.0%</b>	<b>15.8%</b>
<b>Industrial</b>	<b>6,413</b>	<b>0.0%</b>	<b>10.2%</b>	<b>(12.2%)</b>
<b>Insurance</b>	<b>13,417</b>	<b>0.0%</b>	<b>(1.5%)</b>	<b>60.4%</b>
<b>Agricultural</b>	<b>528</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (SRY)	Daily % Chg
No Gainers		

Worst Return Performers	Price (SRY)	Daily % Chg
Qatar National Bank Syria	360.50	(2.0%)
Al Baraka Bank - Syria	502.00	(2.0%)
Cham Bank	389.45	(1.9%)
Syria International Islamic Bank	377.54	(1.9%)

Most Active Stocks by Volume	Price (SRY)	Volume (Shrs)
Qatar National Bank Syria	360.50	11,780
Syria International Islamic Bank	377.54	8,943
Cham Bank	389.45	5,049
Al Baraka Bank - Syria	502.00	4,500
Fransabank Syria	374.01	33

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg.	DTD % Chg.	MTD % Chg.	YTD-17 % Chg.
<b>DSE Weighted Index</b>	<b>2,954.74</b>	<b>(24.64)</b>	<b>(0.8%)</b>	<b>3.7%</b>	<b>82.7%</b>
<b>Market Cap (SRY Mn)</b>	<b>315,020</b>	<b>(2,584.7)</b>	<b>(0.8%)</b>	<b>3.6%</b>	<b>79.4%</b>

Trading Indicators	Today's Value	DTD Chg.	DTD % Chg.	Average Daily YTD-17	YTD-16
<b>Volume (Shrs)</b>	<b>30,305</b>	<b>(19,738)</b>	<b>(39.4%)</b>	<b>107,045</b>	<b>373</b>
<b>Value Traded ('000 SRY)</b>	<b>11,860</b>	<b>(7,077)</b>	<b>(37.4%)</b>	<b>31,329</b>	<b>16,828</b>
<b>No. of Trades</b>	<b>53</b>	<b>0</b>	<b>0.0%</b>	<b>79</b>	<b>51.7</b>

### Market Breadth

▲	0	▼	4	=	20
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Most Active Stocks by Value	Price (SRY)	Daily % Chg	Value (SRY)
Qatar National Bank Syria	360.50	(2.0%)	4,246,690
Syria International Islamic Bank	377.54	(1.9%)	3,376,326
Al Baraka Bank - Syria	502.00	(2.0%)	2,259,000
Cham Bank	389.45	(1.9%)	1,966,323
Fransabank Syria	374.01	0.0%	12,103



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