

Kuwait Building Materials Manufacturing Co.

22-Oct-14

## Kuwait Stock Exchange 9M-2014 Financial Results Announcement

Profitability	9M-2013	9M-2014	Variance
Net Profit / (Loss) (KWD)	408,953	491,332	20.1%
Earnings Per Share (fils)	13.50	16.20	20.0%
Total Operating Revenue (KWD)	2,857,011	2,613,850	(8.5%)
Gross Profit / (Loss) (KWD)	729,996	790,253	8.3%
Return on Average Equity (ROAE)	9.36%	12.25%	
Return on Average Assets (ROAA)	7.39%	10.26%	
	Q3-13	Q3-14	Variance
Net Profit (Loss) KWD	120,178	152,743	27.1%
Earnings Per Share (fils)	4.00	5.00	25.0%

Balance Sheet Summary (KWD)	30-Sep-13	30-Sep-14	Variance
<b>Assets:</b>			
Current Assets	3,375,915	3,526,033	4.45%
Non-current Assets	3,095,633	2,944,514	(4.9%)
Total Assets	6,471,548	6,470,547	(0.0%)
Shareholders' Equity*	5,239,038	5,599,460	6.9%
<b>Liabilities:</b>			
Current Liabilities	593,960	368,291	(38.0%)
Non-current Liabilities	638,550	502,796	(21.3%)
Total Liabilities	1,232,510	871,087	(29.3%)

\* Shareholders' equity may include minority interest

## Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	49	P/E (x)	20.80
Value (KWD '000)	9	P/BV (x)	2.46
Closing Price (KWD)	0.455	Dividend Yield	1.05%
Book Value Per Share (KWD)	0.185	YTD Share Turnover	0.16%
Current Market Capitalization (KWD Million)	13.8	Beta	0.11

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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### Disclosure:

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