

Kuwait Insurance Co.

16-Feb-16

Kuwait Stock Exchange FY-2015 Financial Results Announcement

Profitability	FY-2014	FY-2015	Variance
Net Profit / (Loss) (KWD)	5,148,141	5,690,993	10.5%
Earnings Per Share (fils)	27.64	30.69	11.0%
Total Operating Revenue (KWD)	24,195,727	24,137,157	(0.2%)
Gross Profit / (Loss) (KWD)	5,491,278	7,086,187	29.0%
Cash Dividends Per Share (fils)	20.0%	20.0%	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	8.99%	9.65%	
Return on Average Assets (ROAA)	3.47%	3.64%	

Balance Sheet Summary (KWD)	31-Dec-14	31-Dec-15	Variance
Assets:			
Current Assets	60,269,438	57,769,480	(4.1%)
Non-current Assets	101,819,327	92,917,277	(8.7%)
Total Assets	162,088,765	150,686,757	(7.0%)
Shareholders' Equity*	60,418,967	57,504,124	(4.8%)
Liabilities:			
Current Liabilities	15,616,971	15,938,405	2.1%
Non-current Liabilities	86,052,827	77,244,228	(10.2%)
Total Liabilities	101,669,798	93,182,633	(8.3%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	131.00	P/E (x)	10.10
Value (KWD '000)	40.37	P/BV (x)	1.05
Closing Price (KWD)	0.310	Dividend Yield	6.17%
Book Value Per Share (KWD)	0.310	YTD Share Turnover	0.07%
Current Market Capitalization (KWD Million)	60.2	Beta	0.18

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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