

MENA Markets Daily Report

April 7, 2015

	Country	Benchmark		Index Value	DTD Change	YTD 2015	FY 2014
MENA Countries							
In this Report...	Kuwait	KSE Price Index	▲	6,213.34	0.1%	(4.9%)	(13.4%)
Kuwait 2	Kuwait	KSE Weighted Index	▼	423.20	(0.4%)	(3.6%)	(3.1%)
Saudi Arabia 3	Kuwait	KAMCO TRW Index	▼	2,690.31	(0.3%)	(2.4%)	(1.9%)
UAE - Dubai 4	Saudi Arabia	TADAWUL All Share Index	▲	8,903.49	0.4%	6.8%	(2.4%)
UAE - Abu Dhabi 5	UAE - Dubai	DFM General Index	▲	3,710.54	1.2%	(1.7%)	12.0%
Qatar 6	UAE - Abu Dhabi	ADX General Index	▲	4,553.72	0.3%	0.5%	5.6%
Bahrain 7	Qatar	QE 20 Index	▼	11,731.64	(0.3%)	(4.5%)	18.4%
Oman 8	Bahrain	Bahrain All Share	▲	1,441.37	0.6%	1.0%	14.2%
Egypt 9	Oman	MSM 30 Index	▲	6,297.46	0.2%	(0.7%)	(7.2%)
Jordan 10	Egypt	EGX 30	▼	8,508.24	(1.2%)	(4.7%)	31.6%
Tunisia 11	Jordan	ASE Index	▼	2,122.80	(0.1%)	(2.0%)	4.8%
Morocco 12	Lebanon	KAMCO Beirut SE TRW Index	=	1,163.17	0.0%	6.4%	3.5%
Syria 13	Tunisia	Tunisia Index	▼	5,343.32	(0.1%)	5.0%	16.2%
	Morocco	MASI	▲	10,050.79	0.9%	4.5%	5.6%
	Syria	DSE Weighted Index	▲	1,246.58	0.0%	(1.9%)	1.7%
Emerging Markets							
	China	SSE Composite Index	▲	3,863.93	1.0%	21.6%	52.9%
	Russia	RUSSIAN RTS INDEX (\$)	▲	971.08	4.4%	22.8%	(45.2%)
	India	SENSEX	▲	28,504.46	0.9%	3.8%	29.9%
	Brazil	BOVESPA Stock Index	▲	53,737.26	1.2%	7.5%	(2.9%)
	Mexico	BOLSA Index	▲	44,850.06	1.5%	4.0%	1.0%
	Korea	KOSPI Index	▲	2,046.43	0.1%	6.9%	(4.8%)
	Taiwan	TAIEX Index	▲	9,600.32	1.0%	3.6%	8.1%
Global Markets							
	World	MSCI World Index	▲	1,764.49	0.8%	3.2%	2.9%
	Asia	MSCI Asia Pacific	▲	148.74	0.5%	7.9%	(2.5%)
	Europe	DJ Stoxx 600	▼	397.80	(0.2%)	16.1%	4.4%
	Europe	FTSEurofirst 300	▼	1,586.76	(0.2%)	15.9%	4.0%
	Emerging Markets	MSCI EM Index	▲	1,005.86	1.2%	5.2%	(4.6%)
	U.S.A	S&P 500	▲	2,080.62	0.7%	1.1%	11.4%
	U.S.A	DJIA	▲	17,880.85	0.7%	0.3%	7.5%
	U.S.A	NASDAQ Composite	▲	4,917.32	0.6%	3.8%	13.4%
	UK	FTSE 100	▲	6,833.46	0.4%	4.1%	(2.7%)
	Germany	DAX	▼	11,967.39	(0.3%)	22.0%	2.7%
	Japan	NIKKEI 225	▼	19,397.98	(0.2%)	12.5%	7.1%
	Hong Kong	HANG SENG INDEX	▲	25,275.64	0.8%	7.1%	1.3%
Commodities							
	Oil	OPEC Crude	▲	52.48	2.8%	0.9%	(49.6%)
	Oil	Brent	▲	58.12	5.8%	(4.5%)	(45.6%)
	Oil	Kuwait	▼	52.64	(1.5%)	(0.0%)	(51.7%)
	Natural Gas	NYMEX Natural Gas (USD/MMBtu)	▼	2.65	(2.3%)	(8.0%)	(33.8%)
	Gold	Gold Spot \$/Oz	▲	1,219.75	0.7%	2.2%	(1.4%)

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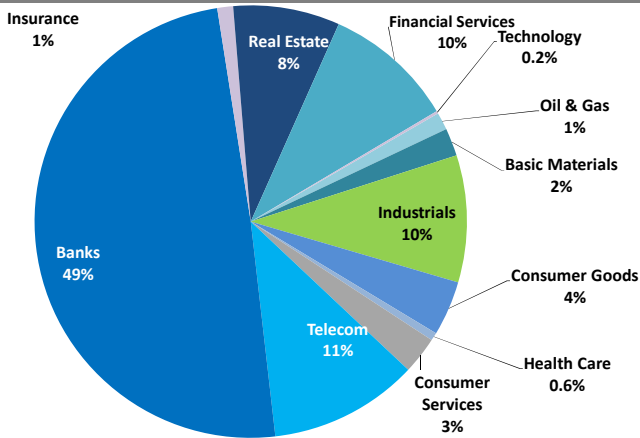
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KAMCO Investment Company - K.S.C
(Public)

Source: Bloomberg & KAMCO Research

Kuwait Market Daily Report

Sector Weight by Market Cap



Top 10 Kuwaiti Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- National Bank of Kuwait	4,082.2	15.6	10.4%
2- Kuwait Finance House	3,192.6	25.2	7.2%
3- Zain	2,031.1	10.5	12.0%
4- Ahli United Bank - Bahrain	1,399.4	10.2	13.9%
5- Kuwait Food Co. (Americana)	1,085.4	20.9	14.3%
6- Kuwait Projects Co.	943.1	20.5	8.9%
7- Burgan Bank	878.3	14.2	9.3%
8- Agility	877.1	17.3	5.7%
9- Commercial Bank of Kuwait	847.2	17.2	8.9%
10- Boubayan Bank	845.9	30.0	9.5%
Total	16,182	16.05	9.9%

*: ROE is calculated based on FY2014 net profit & shareholders' equity as of 31-December-14

Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
National Ranges Co. (MAYADEEN)	0.029	0.002	7.4%
Investors Holding Group Co.	0.031	0.002	6.9%
Ras AL Khaimah Co. for White Cement	0.124	0.008	6.9%
Refrigeration Industries Co.	0.345	0.020	6.2%
Equipment Holding Co.	0.088	0.005	6.0%



Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Kuwait Cable Vision	0.025	(0.003)	(9.3%)
Boubayan International Industries Holding Co.	0.051	(0.004)	(7.3%)
Securities Group	0.110	(0.008)	(6.8%)
Jeeran Holding Co.	0.048	(0.003)	(5.9%)
United Real Estate Co.	0.090	(0.005)	(5.3%)

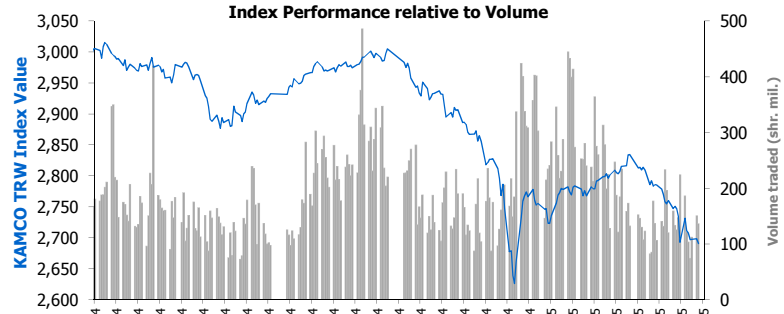
Today's Most Active by Volume	Close (KWD)	Change (KWD)	Volume (Shares)
Investors Holding Group Co.	0.031	0.002	19,965,446
National Ranges Co. (MAYADEEN)	0.029	0.002	17,792,394
Gulf Finance House	0.017	0.001	14,486,771
Commercial Bank of Kuwait	0.600	(0.020)	12,191,422
Al-Madina for Finance & Investment Co.	0.040	0.000	5,427,450

Source: KAMCO Research

Market Capitalization - Sectors' Return

	Market Cap. (KWD Mn)	DTD %	MTD %	YTD %
Kuwaiti Stock Exchange	28,641.5	(0.4%)	0.7%	(3.6%)
Oil & Gas	371.2	1.2%	0.3%	(5.1%)
Basic Materials	598.4	(2.0%)	(1.9%)	(7.8%)
Industrials	2,717.5	(0.3%)	(1.5%)	(0.4%)
Consumer Goods	1,170.9	0.6%	(0.0%)	(3.8%)
Health Care	172.4	0.2%	(0.2%)	(6.2%)
Consumer Services	799.5	0.1%	(1.9%)	2.8%
Telecommunications	3,197.5	(0.5%)	(0.8%)	(4.5%)
Banks	14,128.0	(0.7%)	2.6%	(3.2%)
Insurance	341.9	(0.1%)	(4.8%)	(4.2%)
Real Estate	2,284.2	(0.1%)	(1.4%)	(4.5%)
Financial Services	2,805.7	(0.0%)	(0.2%)	(6.9%)
Technology	54.3	0.9%	(1.2%)	(3.5%)

Market Breadth		41		46	= 106
Benchmark Return	Closing	DTD	DTD	MTD	YTD
	Value	Chg	% Chg	% Chg	% Chg
KAMCO TRWI	2,690.31	(7.8)	(0.3%)	(0.6%)	(2.4%)
KSE Price Index	6,213.34	6.8	0.1%	(1.1%)	(4.9%)
KSE Weighted Index	423.20	(1.8)	(0.4%)	(0.9%)	(3.6%)
Kuwait 15 Index	1,020.17	(4.3)	(0.4%)	(0.1%)	(3.8%)
Market Cap (KWD Mn)	28,642	(124.8)	(0.4%)	0.7%	(3.6%)



Market Trading Data and Volatility

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2015	YTD 2014
Volume (Shrs Mn)	136.3	(14.2)	(9.4%)	205.0	290.8
Value Traded (KWD Mn)	19.7	8.1	69.7%	21.5	32.3
No. of Trades	3,272	(720.0)	(18.0%)	5,011	5,886

Market Volatility**	Volatility Since January:				
	2014	2013	2012	2011	2010
KAMCO TRW Index	7.1%	6.3%	6.0%	7.0%	7.7%
KSE Price Index	10.3%	11.1%	10.2%	9.9%	9.8%
KSE Weighted Index	10.4%	9.2%	8.8%	10.0%	10.8%

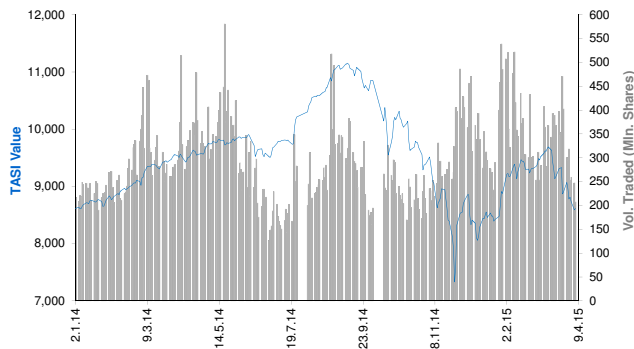
** Annualized Standard Deviation of Daily Returns

Today's Most Active by Value	Close (KWD)	Change (KWD)	Value (KWD)
Commercial Bank of Kuwait	0.600	(0.020)	7,314,853
Kuwait Finance House	0.670	0.000	2,644,705
National Bank of Kuwait	0.810	0.000	1,597,569
kuwait Telecommunication Co.	0.850	(0.010)	1,595,865
Investors Holding Group Co.	0.031	0.002	600,825

Saudi Tadawul Daily Report

April 7, 2015

Index Performance relative to Volume



Top 10 Stocks by Market Capitalization

	Market Cap. (SAR Mn)	P/E (X)	ROE* (%)
1- Saudi Basic Industries Corp	240,090	10.2	11.0%
2- Saudi Telecom	123,000	11.2	18.1%
3- National Commercial Bank	119,800	13.8	18.4%
4- Al-Rajhi Bank	91,813	13.4	16.3%
5- Kingdom Holding Co.	73,673	NM	2.7%
6- Jabal Omar Development Company	70,653	NM	NM
7- Saudi Electricity Co.	70,499	19.5	6.1%
8- Saudi Arabia Fertilizers Co.	62,396	19.7	40.4%
9- AL-Marai Co.	51,162	30.6	14.4%
10- Riyad Bank	50,490	11.6	12.2%

Subtotal 953,575 15.00 12.3%

* ROE is based on FY2014 Net Profit & Shareholders' Equity as of 31-December-14

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (SAR)	Daily Return	Value (SAR 000's)
Amana Cooperative Insurance	14.00	10.0%	12,906
Malath Cooperative Ins. & Re-ins Co.	29.39	10.0%	203,870
National Petrochemical Co.	23.69	4.4%	11,787
Saudi Enaya Cooperative Insurance Co.	27.68	4.3%	37,670
Saudi Airlines Catering Co.	167.53	4.1%	38,763

Worst Return Performers	Price (SAR)	Daily Return	Value (SAR 000's)
Arabian Cement Co.	72.37	(4.8%)	27,141
Buruj Cooperative Insurance Co.	31.79	(4.8%)	19,559
Northern Region Cement Co.	21.30	(4.8%)	29,471
National Agriculture Marketing Co.	71.39	(4.1%)	79,974
MetLife AIG ANB Co-op. Insurance Co.	67.12	(4.0%)	110,353

Most Active Stocks By Volume	Price (SAR)	Daily Return	Volume ('000 Shrs)
Dar Al Arkan Real Estate Dev. Co.	8.15	(0.2%)	28,452
Alinma Bank	21.39	0.6%	20,874
Al Jouf Cement Co.	15.00	0.3%	8,745
Saudi Kayan	10.45	0.0%	8,180
Malath Cooperative Ins. & Re-ins Co.	29.39	10.0%	7,165

Source: KAMCO Research

Sectors' Return & Valuation Multiples

	Market Cap. (SAR Mn)	MTD Return	P/E (X)	P/BV (X)	Yield (%)
Saudi Stock Exchange	1,889,596	(1.4%)	16.8	1.9	3.2%
Banks & Financial	534,285	(1.2%)	12.9	1.8	1.9%
Petrochemical Industries	424,373	(0.4%)	12.3	1.3	5.5%
Cement	86,268	(2.8%)	13.9	2.8	6.3%
Retail	87,333	(3.3%)	31.8	6.2	1.6%
Energy & Utilities	72,771	(3.2%)	19.3	1.2	4.2%
Agric. & Food Ind.	122,048	(1.4%)	24.6	4.1	2.0%
Telecom	158,309	(2.4%)	19.1	1.8	5.2%
Insurance	48,345	(0.6%)	56.5	2.4	0.1%
Multi-Inv.	80,394	(2.4%)	70.5	2.1	2.5%
Indust. Inv.	70,876	1.0%	24.4	1.6	1.3%
Bldg. & Const.	27,418	(1.5%)	42.0	2.4	2.4%
Real Estate Dev.	125,991	(2.5%)	44.7	2.3	0.7%
Transport	19,674	(1.6%)	23.1	1.8	2.4%
Media & Publishing	3,708	(1.7%)	NM	1.5	0.0%
Hotel & Tourism	27,802	(0.2%)	19.5	5.1	2.7%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
Tadawul All Share Index	8,618.63	28.9	0.3%	(1.8%)	3.4%
Market Cap (SAR Mn)	1,889,596	10,618.1	0.6%	(1.4%)	4.1%

Benchmark Volatility**	Since Jan-14	Since Jan-13	Since Jan-12	Since Jan-11	Since Jan-10
Tadawul All Share Index	20.7%	17.1%	15.9%	16.9%	16.6%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume (Mn Shares)	207	(40)	(16.2%)	346	272
Value Traded (SAR Mn)	5,342	(540)	(9.2%)	8,892	7,494
No. of Trades	110,742	(20,586)	(15.7%)	151,965	124,553

Market Breadth	▲ 101 ▼ 56 = 10
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YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (SAR)	YTD Val (SAR Mn)	YTD Vol ('000 Shrs)	YTD-15 Return
Saudi United Cooperative Ins. Co.	20.48	1,851	78,270	128.3%
Al Hassan Ghazi Ibrahim Shaker	75.05	1,252	17,057	124.3%
Buruj Cooperative Insurance Co.	31.79	2,123	44,565	83.0%
The Co for Cooperative Ins.	87.85	4,842	65,714	76.5%
Al-Babtain Power & Telecom. Co.	42.02	1,393	38,019	55.0%

YTD-15 Worst Return Performers	Price (SAR)	YTD Val (SAR Mn)	YTD Vol ('000 Shrs)	YTD-15 Return
Middle East Specialised Cables	14.23	9,122	460,224	(34.9%)
Aljazira Takaful Taawuni Co.	52.01	4,088	69,728	(20.0%)
Al-Etihad Etisalat Co.	36.79	25,131	625,576	(16.7%)
SABB	32.70	1,104	23,763	(15.4%)
National Industrialization Co	22.69	4,472	169,512	(15.3%)

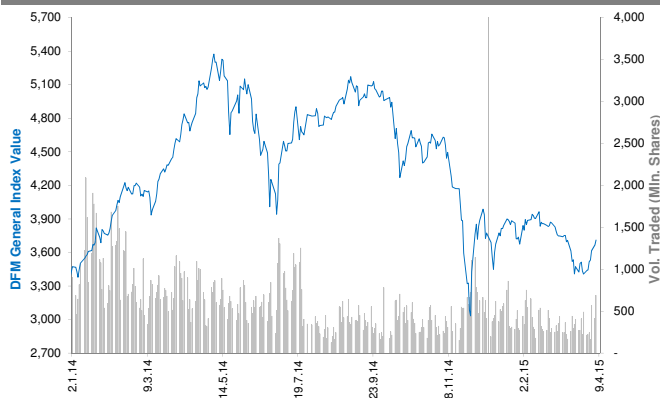
YTD-15 Most Active Stocks by Volume	Price (SAR)	YTD Val (SAR Mn)	YTD Vol ('000 Shrs)	YTD-15 Return
Dar Al Arkan Real Estate Dev. Co.	8.15	39,125	4,118,111	0.0%
Alinma Bank	21.39	53,091	2,393,316	5.4%
Saudi Kayan	10.45	16,481	1,303,968	(4.6%)
ZAIN KSA	10.30	10,362	1,272,854	(14.1%)
Saudi Arabian Mining Co.	37.43	32,172	839,157	23.0%

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Dubai Financial Market Daily Report

April 7, 2015

Index Performance relative to Volume



Top 10 Stocks by Market Capitalization

	Market Cap (AED Mn)	P/E (X)	ROE* (%)
1- EMAAR Properties	51,622	14.0	11.2%
2- Emirates NBD	50,020	9.7	11.0%
3- EMAAR MALLS GROUP	38,392	28.4	9.8%
4- Dubai Islamic Bank	25,462	9.6	17.1%
5- Emirates Integrated Telecom. (DU)	22,629	10.7	26.9%
6- Mashreq Bank	19,444	8.1	14.9%
7- Dubai Financial Market	15,467	18.3	9.0%
8- Commercial Bank of Dubai	13,700	11.4	15.4%
9- DAMAC Properties Dubai	12,900	4.0	71.6%
10- Dubai Investment	9,856	7.3	13.3%
Subtotal	275,788	11.19	14.1%

* ROE is based on FY2014 Net Profit & Shareholders' Equity as of 31-December-14

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily Return	Value Traded (AED)
Gulf Finance House	0.234	14.7%	59,599,535
Gulf Navigation Holding	0.255	10.4%	5,154,858
Dubai Islamic Ins.& Reins Co.(AMAN)	0.680	7.9%	631,793
Union Properties	1.090	7.9%	71,886,796
Drake and Scull International	0.718	7.2%	13,639,992

Worst Return Performers	Price (AED)	Daily Return	Value Traded (AED)
Ektitab Holding Co.	0.444	(8.5%)	582,126
Commercial Bank of Dubai	6.110	(6.0%)	151,620
Al Salam Group Holding	0.701	(5.9%)	1,292,734
Aramex	3.390	(2.3%)	2,503,931
Amanat Holdings	0.832	(1.8%)	995,206

Most Active Stocks by Volume	Price (AED)	Daily Return	Volume Traded ('000 Shrs)
Gulf Finance House	0.234	14.7%	272,782
DAMAC Properties Dubai	2.580	6.6%	83,565
Union Properties	1.090	7.9%	67,916
Dubai Parks And Resorts	0.949	0.3%	47,948
Arabtec Holding P.J.S.C.	2.520	1.2%	30,598

Source: KAMCO Research

Sectors' Return & Valuation Multiples

	Market Cap. (AED Mn)	MTD % Chg	P/E (X)	P/BV (X)	Yield (%)
Dubai Financial Market	345,357	4.3%	11.8	1.4	2.1%
Banking	122,631	0.7%	10.0	1.2	2.6%
Consumer Staples	9,304	7.1%	NM	1.2	0.6%
Investment & Financial	26,958	11.0%	14.0	1.1	2.4%
Insurance	6,060	1.3%	7.1	0.6	2.3%
Industrial	4,290	0.0%	18.5	0.5	2.1%
Real Estate & Construction	124,179	8.2%	NM	1.8	0.7%
Telecommunication	22,910	1.1%	11.3	2.7	6.2%
Transportation	26,160	0.2%	17.2	1.4	3.4%
Services	2,864	4.7%	2.4	0.6	1.2%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth		24		8	=	28
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Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
DFM General Index	3,710.54	44.98	1.2%	5.6%	(1.7%)
Market Cap (AED Mn)	345,357	2,746	0.8%	4.3%	3.0%

Benchmark Volatility**	Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
DFM General Index	36.1%	30.7%	27.2%	25.4%	24.6%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume (Mn Shares)	687	273.9	66.3%	385	944
Value Traded (AED Mn)	780	124.4	19.0%	608	1,797
No. of Trades	7,946	930	13.3%	6,371	10,699

YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (AED)	Value Traded (AED '000)	Volume ('000 Shrs)	YTD-15 Return
Takaful Emarat	1.540	139,347	116,055	92.5%
Gulfa Mineral Water & Processing Industrie	3.320	55	18	31.7%
Dubai Parks And Resorts	0.949	1,255,153	1,550,967.63	30.0%
Al Salam Bank - Bahrain	1.200	498,804	397,521.98	26.9%
United Kaipara Dairies Co.	650.000	4	0	25.0%

YTD-15 Worst Return Performers	Price (AED)	Value Traded (AED '000)	Volume ('000 Shrs)	YTD-15 Return
Int'l Financial Advisors Co.	0.430	2,059	3,994	(49.4%)
Gulf Navigation Holding	0.255	125,521	376,737	(34.9%)
Ajman Bank	2.190	72,076	29,202	(21.8%)
Gulf Finance House	0.234	2,207,204	7,800,038	(21.7%)
Drake and Scull International	0.718	438,450	537,078	(19.8%)

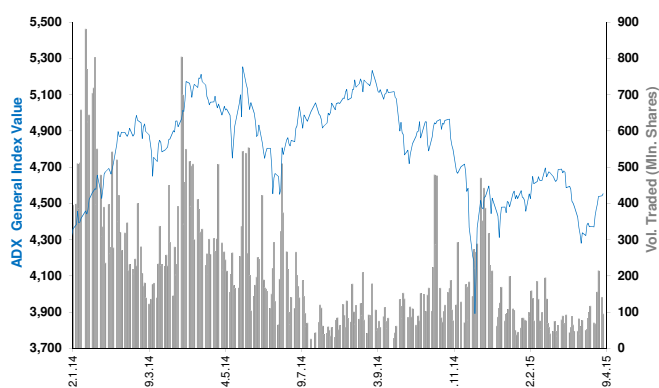
YTD-15 Most Active Stocks by Volume	Price (AED)	Value Traded (AED '000)	Volume ('000 Shrs)	YTD-15 Return
Gulf Finance House	0.234	2,207,204	7,800,038	(21.7%)
Arabtec Holding P.J.S.C.	2.520	7,469,517	2,551,182	(14.0%)
Union Properties	1.090	2,676,604	2,343,377	(9.9%)
Deyaar Development	0.695	1,430,391	1,799,144	(18.2%)
Dubai Parks And Resorts	0.949	1,255,153	1,550,968	30.0%

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Abu Dhabi Securities Exchange Daily Report

April 7, 2015

Index Performance relative to Volume



Top 10 Stocks by Market Capitalization

	Market Cap. (AED Mn)	P/E (X)	ROE* (%)
1- Emirates Telecom. Co.	97,838	11.0	21.0%
2- First Gulf Bank	67,275	11.9	16.6%
3- National Bank Of Abu Dhabi	56,833	10.2	14.7%
4- Abu Dhabi Commercial Bank	37,882	9.4	15.3%
5- AL DAR Properties Co.	19,892	8.9	12.4%
6- Union National Bank	16,454	8.2	11.9%
7- Abu Dhabi Islamic Bank	15,901	9.1	12.8%
8- National Bank of Ras Al-Khaimah	13,326	9.2	20.4%
9- United Arab Bank	6,531	10.8	20.8%
10- National Bank of Fujairah	5,929	11.7	15.0%
Subtotal	337,862	10.32	16.1%

* ROE is based on FY2014 Net Profit & Shareholders' Equity as of 31-December-14

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily Return	Value (AED)
International Fish Farming Co.	5.75	15.0%	68,454
Commercial Bank International	2.25	14.8%	13,500
Arkan Building Materials Co.	1.35	12.5%	91,156
Methaq Takaful Insurance Co.	0.72	4.3%	3,566,319
Sudan Telecom. Co.	0.73	4.3%	589,245

Worst Return Performers	Price (AED)	Daily Return	Value (AED)
Ooredoo	100.00	(9.1%)	70,000
FOODCO Holding Co.	3.70	(8.6%)	1,137,609
Al Khazna Insurance Co.	0.42	(6.7%)	1,300,000
Ras Al Khaimah Ceramic Co.	3.80	(2.6%)	4,215,967
Abu Dhabi Commercial Bank	6.77	(2.2%)	5,141,785

Most Active Stocks by Volume	Price (AED)	Daily Return	Volume ('000 Shrs)
Eshraq Properties Co.	0.75	1.4%	28,059
Ras Al Khaimah Properties	0.68	1.5%	18,689
Dana Gas	0.44	0.0%	16,122
AL DAR Properties Co.	2.53	0.4%	11,126
Methaq Takaful Insurance Co.	0.72	4.3%	5,028

Source: KAMCO Research

Sectors' Return & Valuation Multiples

	Market Cap. (AED Mn)	MTD % Chg	P/E (X)	P/BV (X)	Dividend Yield (%)
ADX	445,901	0.7%	8.3	1.4	4.4%
Banks	242,001	2.7%	10.5	1.5	3.9%
Inv. & Financial Services	5,144	(9.9%)	0.3	1.1	3.7%
Real Estate	22,996	7.9%	12.4	1.0	3.5%
Energy	7,697	1.0%	NM	0.5	8.1%
Consumer Staples	5,598	0.5%	65.9	1.9	1.1%
Industrial	12,972	3.3%	17.5	0.9	3.6%
Insurance	9,230	(0.1%)	NM	1.1	4.3%
Telecommunication	130,692	(3.4%)	11.7	1.9	5.5%
Services	9,571	(3.4%)	14.8	0.6	3.9%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth	▲ 16 ▼ 11 = 38
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Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
ADX General Index	4,553.72	11.56	0.3%	1.9%	0.5%
Market Cap (AED Mn)	445,901	(1,555)	(0.3%)	0.7%	(3.9%)

Benchmark Volatility**	Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
ADX General Index	20.9%	15.9%	13.5%	12.7%	12.1%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume (Mn Shares)	95	(45.7)	(32.4%)	89	360.8
Value Traded (AED Mn)	151	(7.5)	(4.8%)	215	862.1
No. of Trades	1,502	(271)	(15.3%)	1,759	4,382

YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (AED)	YTD-Val ('000 AED)	Volume ('000 Shrs)	YTD-15 Return
Commercial Bank International	2.25	120,416	65,088	28.6%
Ras Al Khaimah Ceramic Co.	3.80	198,962	55,286	26.7%
AGTHIA Group	7.19	132,319	19,179	16.0%
Ras Al Khaimah Poultry & Feeding Co.	1.45	65	45	14.2%
Sharjah Cement & Industrial Dev. Co.	1.18	2,322	2,054	13.5%

YTD-15 Worst Return Performers	Price (AED)	YTD-Val ('000 AED)	Volume ('000 Shrs)	YTD-15 Return
Abu Dhabi National Hotels	2.35	891	284	(41.3%)
Al Dhafra Insurance Co.	5.27	331	57	(31.6%)
Ooredoo	100.00	2,188	18	(30.3%)
National Takaful Co. (Watania)	0.75	1,256	1,607	(27.9%)
National Bank of Umm Al-Qaiwain	2.95	8,907	2,962	(21.3%)

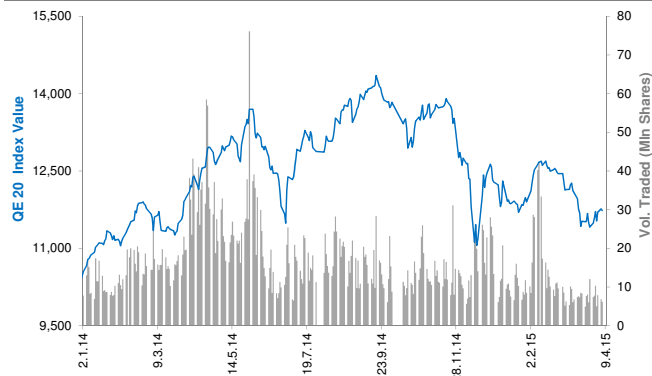
YTD-15 Most Active Stocks by Volume	Price (AED)	YTD-Val ('000 AED)	Volume ('000 Shrs)	YTD-15 Return
Eshraq Properties Co.	0.75	1,581,737	2,034,014	(5.1%)
AL DAR Properties Co.	2.53	3,101,124	1,234,826	(4.5%)
Ras Al Khaimah Properties	0.68	469,350	633,788	(8.1%)
Dana Gas	0.44	270,656	582,897	(12.0%)
Waha Capital Co.	2.57	1,040,320	351,257	(8.9%)

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Qatar Exchange Daily Report

April 7, 2015

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (QAR Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Qatar Exchange	633,024	0.1%	14.8	2.0	3.6%
Banking & Finance	255,231	(0.4%)	13.1	2.1	3.8%
Goods & Consumer Services	27,647	(0.8%)	14.8	2.2	3.0%
Industrial	185,584	0.7%	18.1	3.2	4.5%
Insurance	21,918	(1.5%)	10.2	1.6	2.0%
Real Estate	68,822	0.9%	14.0	1.2	1.7%
Telecom	47,181	0.4%	23.8	1.6	2.7%
Transport	26,640	(0.4%)	12.8	1.5	4.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth

▲ 9 ▼ 28 = 6

Top 10 Stocks by Market Capitalization

	Market Cap. (QAR Mn)	P/E (X)	ROE* (%)
1- Qatar National Bank	133,648	12.8	18.3%
2- Industries Qatar	85,124	13.4	18.9%
3- Ezdan Holding Group Co.	41,909	30.8	4.5%
4- Masraf Al Rayan	35,888	17.9	17.6%
5- Mesaieed Petrochemical Holding Co.	33,544	18.7	12.4%
6- Ooredoo (formerly Q-Tel)	32,192	15.1	9.1%
7- Qatar Islamic Bank	23,440	14.6	12.8%
8- Qatar Electricity & Water Co.	21,032	13.7	22.6%
9- Commercial Bank of Qatar	18,291	9.7	12.5%
10- Gulf International Services	17,673	37.1	28.8%

Subtotal 442,742 13.55 16.8%

* ROE is based on FY2014 Net Profit & Shareholders' Equity as of 31-December-14

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (QAR)	Daily Return	Value (QAR)
Mannai Corporation	107.60	2.4%	9,770,445
Ezdan Holding Group Co.	15.80	1.3%	28,928,991
Ooredoo	100.50	1.0%	7,948,764
Qatar National Cement	120.10	0.9%	3,284,147
Qatar Insurance Co.	78.50	0.6%	321,928

Worst Return Performers	Price (QAR)	Daily Return	Value (QAR)
Qatar Cinema & Film Distribution	41.15	(7.6%)	8,096
Zad Holding Co.	89.10	(7.0%)	599,725
Diala Brokerage & Inv. Hldg. Co.	36.50	(3.9%)	12,995,456
Al Khaleej Takaful Group	42.80	(1.4%)	3,720,636
Gulf International Services	95.10	(1.3%)	7,972,107

Most Active Stocks by Volume	Price (QAR)	Daily Return	Volume (Shares)
Ezdan Holding Group Co.	15.80	1.3%	1,826,833
Vodafone Qatar	17.73	(0.1%)	579,483
Barwa Real Estate Co.	45.00	(0.3%)	415,961
Salam International Investment	13.34	(0.1%)	378,561
Diala Brokerage & Inv. Hldg. Co.	36.50	(3.9%)	348,946

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
QE 20 Index	11,731.64	(31.92)	(0.3%)	0.2%	(4.5%)
Market Cap (QAR Mn)	633,024	(1,855)	(0.3%)	0.1%	(6.5%)

Benchmark Volatility**	QE 20 Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
QE 20 Index	17.2%	16.7%	14.3%	14.3%	14.4%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
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Volume ('000 Shares)	6,152	(669)	(9.8%)	11,597	14,991
Value Traded (QAR Mn)	200	(65)	(24.4%)	497	673
No. of Trades	3,744	(212)	(5.4%)	6,032	7,559

YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (QAR)	YTD Value (QAR 000's)	YTD Volume (Shares 000's)	YTD-15 Return
Qatar Industrial Manufacturing Co.	45.35	93,580	1,925	22.0%
Medicare Group	141.00	378,803	2,734	20.5%
Qatar Fuel Co. (Woqod)	181.70	603,640	2,987	9.5%
Qatari German Co. for Medical Devices	11.10	101,111	9,013	9.4%
Masraf Al Rayan	47.85	1,625,954	35,095	8.3%

YTD-15 Worst Return Performers	Price (QAR)	YTD Value (QAR 000's)	YTD Volume (Shares 000's)	YTD-15 Return
Ooredoo	100.50	621,851	5,565	(18.9%)
Industries Qatar	140.70	2,696,793	18,097	(16.3%)
Salam International Investment	13.34	280,209	18,655	(15.8%)
Diala Brokerage & Inv. Hldg. Co.	36.50	452,449	10,409	(14.7%)
Doha Bank	51.00	908,729.4	16,307.30	(10.5%)

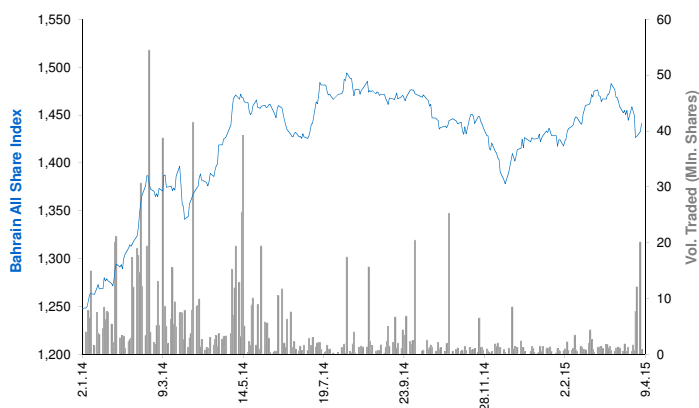
YTD-15 Most Active Stocks by Vol.	Price (QAR)	YTD Value (QAR 000's)	YTD Volume (Shares 000's)	YTD-15 Return
Vodafone Qatar	17.73	2,234,291	128,022	7.8%
Barwa Real Estate Co.	45.00	4,113,791	90,284	7.4%
Ezdan Holding Group Co.	15.80	1,415,858	87,302	5.9%
Mazaya Qatar R.E Development Co.	18.60	1,044,588	52,805	(2.9%)
Masraf Al Rayan	47.85	1,625,954	35,095	8.3%

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Bahrain Bourse Daily Report

April 7, 2015

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (BHD Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Bahrain Bourse	8,105	(0.4%)	10.3	1.0	3.5%
Commercial Banks	3,458	(1.5%)	11.0	1.4	4.1%
Investment	2,475	0.5%	10.0	0.8	0.8%
Insurance	179	(1.8%)	13.0	0.9	2.3%
Service	1,062	0.3%	10.7	1.1	5.4%
Hotel & Tourism	213	0.4%	11.9	0.9	4.0%
Industrial	719	0.4%	7.4	0.8	7.3%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth

▲ 7 ▼ 0 = 33

Top 10 Stocks by Market Capitalization

	Market Cap. (BHD Mn)	P/E (X)	ROE* (%)
1- Ahli United Bank (Price in USD)	1,675	9.21	14.2%
2- Arab Banking Corp. (Price in USD)	891	7.43	7.9%
3- National Bank of Bahrain	849	15.88	14.1%
4- Aluminum Bahrain	699	7.24	10.5%
5- Bahrain Telecommunications Co.	546	11.05	9.3%
6- Bank of Bahrain and Kuwait	474	9.46	14.0%
7- Al Baraka Banking (Price in USD)	349	6.10	11.3%
8- United Gulf Bank	325	45.83	4.1%
9- Al Salam Bank	263	16.93	4.9%
10- Gulf Finance House (Price in USD)	226	54.32	1.6%
Subtotal	6,297	9.91	10.2%

* ROE is based on FY2014 Net Profit & Shareholders' Equity as of 31-December-14

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (BHD)	Daily Return	Value (BHD)
Takaful International Co.	0.092	9.5%	2,582
BANADER Co. For Hotels	0.061	8.9%	1,525
Al Salam Bank	0.123	2.5%	3,670
AlKhaleeji Commercial Bank	0.053	1.9%	30,568
Bank of Bahrain and Kuwait	0.438	1.9%	4,818

Worst Return Performers	Price (BHD)	Daily Return	Value (BHD)
No Losers			

Most Active Stocks by Volume	Price (BHD)	Daily Return	Volume (Shares)
AlKhaleeji Commercial Bank	0.053	1.9%	570,582
Ahli United Bank (USD)	0.740	1.4%	50,000
Zain Bahrain B.S.C	0.185	0.0%	50,000
Al Salam Bank	0.123	2.5%	30,000
Takaful International Co.	0.092	9.5%	28,062

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
Bahrain All Share Index	1,441.37	8.58	0.6%	(0.6%)	1.0%
Market Cap (BHD Mln)	8,105.11	54.55	0.7%	(0.4%)	0.2%

Benchmark Volatility**

	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
Bahrain All Share Index	7.28%	7.0%	6.8%	7.3%	7.8%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume ('000 Shares)	825	(19,308)	(95.9%)	1,636	8,464
Value Traded (BHD '000)	102	(1,890)	(94.9%)	418	1,901
No. of Trades	35	(5.0)	(12.5%)	43	106

YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (BHD)	YTD-Val (BHD '000)	YTD Vol (Shares)	YTD-15 Return
Al-Ahlia Insurance Co.	0.370	36	115,367	37.0%
AlKhaleeji Commercial Bank	0.053	385	8,199,485	23.3%
Bahrain Cinema Co.	1.620	4,277	2,646,650	21.9%
Investcorp Bank (USD)	601.000	485	2,705	19.8%
Arab Insurance Group (USD)	0.580	403	1,854,810	14.9%

YTD-15 Worst Return Performers	Price (BHD)	YTD-Val (BHD '000)	YTD Vol (Shares)	YTD-15 Return
Takaful International Co.	0.092	2,462	25,638,969	(36.6%)
Bank of Bahrain and Kuwait	0.438	3,252.5	7,127,093	(15.3%)
Zain Bahrain B.S.C	0.185	100	521,104	(7.5%)
TRAFICO	0.204	21	98,509	(7.3%)
ITHMAR Bank (USD)	0.150	275	4,427,185	(6.3%)

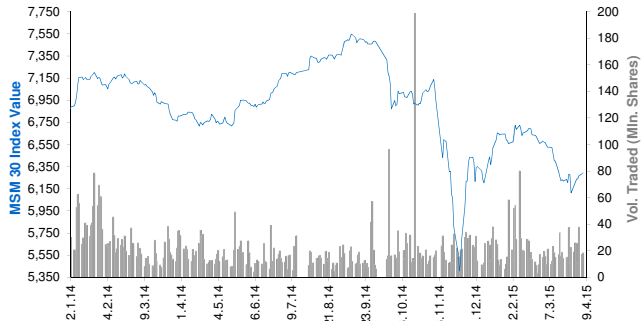
YTD-15 Most Active Stocks by Volume	Price (BHD)	YTD-Val (BHD '000)	YTD Vol (Shares)	YTD-15 Return
Ahli United Bank (USD)	0.740	8,928	29,830,052	(0.3%)
Takaful International Co.	0.092	2,462	25,638,969	(36.6%)
Al Salam Bank	0.123	1,608	12,791,347	(6.1%)
AlKhaleeji Commercial Bank	0.053	385	8,199,485	23.3%
Bank of Bahrain and Kuwait	0.438	3,253	7,127,093	(15.3%)

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Muscat Securities Market Daily Report

April 7, 2015

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (OMR Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Muscat Securities Mkt	7,625	0.7%	10.10	1.42	3.9%
Financial	3,557	0.5%	8.96	1.07	3.9%
Industrial	1,229	0.6%	12.84	1.57	3.7%
Services	2,838	1.1%	10.84	2.26	3.9%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth	▲	13	▼	8	=	32
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Top 10 Stocks by Market Capitalization

	Market Cap. (OMR Mn)	P/E (X)	ROE* (%)
1- Oman Telecom Co.	1,271	10.39	21.5%
2- Bank Muscat	1,205	7.39	12.4%
3- Ooredoo	466	12.30	19.7%
4- Bank Dhofar	440	10.88	12.4%
5- National Bank of Oman	391	7.78	13.9%
6- Raysut Cement	334	12.18	19.3%
7- Ahli Bank	304	12.09	14.9%
8- HSBC Bank Oman	260	21.31	3.9%
9- Bank Sohar	229	7.67	15.6%
10- Shell Oman Marketing	200	16.22	36.3%

Subtotal 5,269 9.78 14.6%

* ROE is based on FY2014 Net Profit & Shareholders' Equity as of 31-December-14

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
MSM 30 Index	6,297.46	10.14	0.2%	1.0%	(0.7%)
Market Cap (OMR Mn)	7,624.71	8.49	0.1%	0.7%	(1.4%)

Benchmark Volatility**	Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
MSM 30 Index	15.2%	12.7%	11.4%	11.6%	11.1%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
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Volume ('000 Shares)	18,597	1,094	6.3%	20,526	28,812
Value Traded (OMR '000)	3,956	(460)	(10.4%)	6,075	9,682
No. of Trades	1,139	(86)	(7.0%)	1,213	1,502

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (OMR)	Daily Return	Value (OMR)
Global Financial Investment Co.	0.124	8.8%	561,820
Renaissance Services	0.386	4.3%	771,000
ONIC. Holding	0.430	3.4%	48,020
Al Jazeera Services Co.	0.342	2.4%	21,540
National Aluminium Products	0.326	1.9%	11,410

Worst Return Performers	Price (OMR)	Daily Return	Value (OMR)
HSBC Bank Oman	0.130	(3.7%)	77,840
Galfar Engineering	0.137	(2.8%)	37,870
Gulf International Chemicals	0.230	(1.7%)	97,680
Sohar Power	0.374	(1.6%)	2,010
Al Anwar Holding	0.272	(1.4%)	740,780

Most Active Stocks by Volume	Price (OMR)	Daily Return	Volume (Shares)
Global Financial Investment Co.	0.124	8.8%	4,525,156
Gulf Investment Services	0.149	1.4%	4,319,360
Al Anwar Holding	0.272	(1.4%)	2,723,800
Renaissance Services	0.386	4.3%	2,001,868
Oman Investment & Finance Co.	0.225	0.4%	1,215,058

Source: KAMCO Research

YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (OMR)	YTD-Value (OMR 000's)	YTD Vol. (Shares 000's)	YTD-15 Return
Gulf International Chemicals	0.230	8,073	34,629	51.3%
United Power	1.955	105	54	47.5%
Al Anwar Holding	0.272	94,375	367,105	42.4%
ONIC. Holding	0.430	5,131	13,175	36.1%
Al Sharqia Inv. Holding	0.152	5,554	32,370	21.6%

YTD-15 Worst Return Performers	Price (OMR)	YTD-Value (OMR 000's)	YTD Volume (Shares 000's)	YTD-15 Return
Port Services Corporation	0.281	337	1,081	(20.6%)
National Gas Co.	0.406	1,814	3,635	(19.0%)
Renaissance Services	0.386	8,076	17,719	(18.6%)
Galfar Engineering	0.137	9,814	60,080	(14.9%)
Al Madina Investment company	0.065	779	11,301	(13.3%)

YTD-15 Most Active Stocks by Volume	Price (OMR)	YTD-Value (OMR 000's)	YTD Volume (Shares 000's)	YTD-15 Return
Al Anwar Holding	0.272	94,375	367,105	42.4%
Gulf Investment Services	0.149	26,304	158,040	4.9%
Bank Muscat	0.526	54,351	94,732	(5.1%)
Oman & Emirates Investment	0.121	12,315	90,660	(1.6%)
Global Financial Investment Co.	0.124	8,674	77,494	1.6%

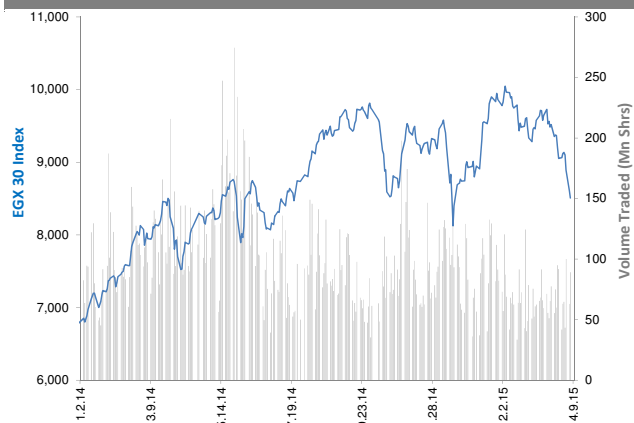
YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

The Egyptian Exchange Daily Report

(The bulletin covers the top 60 companies by Mkt. Cap out of 336 listed companies)

April 7, 2015

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (EGP Mn)	MTD % Chg	P/E (X)	P/BV (X)	Yield (%)
The Egyptian Exchange	360,362	(4.0%)	21.7	1.6	3.9%
Banking & Finance	74,202	(4.8%)	11.5	2.5	2.4%
Basic Resources	18,112	(4.9%)	NM	1.5	4.4%
Chemical	21,824	(0.6%)	7.8	3.1	8.7%
Construction & Material	78,975	(4.7%)	11.7	0.8	5.6%
Financial Services	22,747	(6.2%)	NM	1.1	0.9%
Food & Beverage	8,471	(2.1%)	16.2	2.4	3.3%
Healthcare & Pharma.	6,505	(0.0%)	20.8	3.5	3.7%
Ind. Goods, Services, Auto.	12,540	(5.2%)	46.6	1.7	2.4%
Media	594	(4.3%)	18.9	0.3	0.0%
Oil & Gas	4,219	(2.6%)	5.2	1.5	18.4%
Personal & Household	16,729	(1.4%)	16.2	1.5	3.1%
Real Estate	42,115	(5.6%)	48.8	1.3	0.3%
Telecommunication	48,628	(2.6%)	NM	1.7	7.3%
Travel & Leisure	4,701	(2.3%)	NM	1.3	0.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Top 10 Stocks by Market Capitalization

	Market Cap. (EGP Mn)	P/E (X)	ROE* (%)
1-Orascom Construction Industries (OCI)	58,503	NM	NM
2-Commercial Int'l Bank (Egypt)	48,133	16.0	25.1%
3-T M G Holding	20,429	34.9	2.3%
4-Telecom Egypt	18,436	6.2	10.5%
5-Global Telecom Hldg.	17,730	NM	NM
6-ABU Qir Fertilizers & Chemical ind. Co.	13,460	9.6	43.3%
7-MobiNil	12,461	NM	NM
8-EASTERN CO	10,499	13.9	16.9%
9-Elswedey Cables	10,277	NM	2.0%
10-Egyptian Financial Group-Hermes Co.	8,430	NM	NM
Subtotal	159,857	32.41	5.0%

*: ROE is based on Net Profit for the Period FY-13 & Shareholders' Equity as of 31-December-13

Today's Top Movers and Most Active Stocks

Best Return Performers	Last Price (EGP)	Daily Return
Orascom Construction Industries (OCI)	280.00	7.5%
Egyptians Housing Dev. & Reconstruction	6.10	7.0%
South Valley Cement	5.87	4.8%
Global Telecom Hldg. (Orascom Telecom)	3.38	4.6%
Egyptian Iron & Steel Co.	6.20	4.6%

Worst Return Performers	Last Price (EGP)	Daily Return
Delta Sugar Co.	13.20	(8.7%)
National Bank of Kuwait - Egypt - NBK	21.01	(4.1%)
Aluminium Co. of Egypt	15.25	(2.9%)
Egyptians Abroad for Inv. & Dev.	4.58	(2.6%)
Tourah cement Co.	15.50	(2.5%)

Most Active Stocks By Volume	Last Price (EGP)	Volume ('000 Shrs)
Amer Group Holding	1.02	25,706
Palm Hills Developments	3.72	11,363
Global Telecom Hldg. (Orascom Telecom)	3.38	9,193
Citadel Capital	2.47	7,997
Egyptian Resorts Co.	1.05	7,860

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
EGX 30 Index	8,508.24	(99.42)	(1.2%)	(6.9%)	(4.7%)
Market Cap (EGP Mn)	360,362	3,255	1.1%	(4.0%)	(6.3%)

Benchmark Volatility**	Since Jan-14	Since Jan-13	Since Jan-12	Since Jan-11	Since Jan-10
EGX 30 Index	21%	21%	24%	25%	26%

**: Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume (Mn Shares)	89	26.24	41.7%	73	146
Value Traded (EGP Mn)	444	141.0	46.6%	419	589
No. of Trades	14,556	3,429	30.8%	12,735	17,940

Market Breadth	▲ 34 ▼ 17 = 9
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YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Last Price (EGP)	Volume ('000 Shrs)	YTD-15 Return
Misr Cement Co.	80.15	194	12.3%
Suez Cement Co.	40.00	2,031	11.9%
Elswedey Cables	46.00	12,307	10.8%
Commercial Int'l Bank (Egypt)	53.00	98,170	7.9%
Medinet Nasr Housing	32.00	23,000	6.8%

YTD-15 Worst Return Performers	Last Price (EGP)	Volume ('000 Shrs)	YTD-15 Return
GB AUTO S.A.E	5.00	11,519	(83.9%)
Orascom Hotels & Development	12.23	11,327	(37.1%)
Asec Company for Mining - Ascom	8.14	2,648	(31.0%)
Egyptian Co. for Mobile Services (MobiNil)	124.61	335	(27.3%)
Arab Polvara Spinning & Weaving Co.	2.17	27,893	(26.4%)

YTD-15 Most Active Stocks by Volume	Last Price (EGP)	Volume ('000 Shrs)	YTD-15 Return
Amer Group Holding	1.02	1,326,332	(20.31%)
Citadel Capital	2.47	577,306	(13.94%)
Global Telecom Hldg. (Orascom Telecom)	3.38	484,988	(14.86%)
Egyptian Resorts Co.	1.05	474,862	(13.93%)
Palm Hills Developments	3.72	367,691	(9.49%)

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Amman Stock Exchange Daily Report (1st Market)

April 7, 2015

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (JD Mn)	MTD % Chg	P/E (X)	P/BV (X)	Yield (%)
Amman Stock Exchange	13,161	(1.5%)	14.1	0.9	4.0%
Banks	9,038	0.0%	10.1	0.8	3.7%
Insurance	96	(0.1%)	NM	0.9	3.2%
Diversified Financial Services	193	0.4%	NM	0.5	0.9%
Real Estate	305	2.2%	NM	0.7	0.5%
Educational Services	326	(1.4%)	12.3	2.1	4.2%
Hotels and Tourism	147	0.6%	25.3	0.7	3.8%
Transportation	102	0.4%	31.7	0.9	2.5%
Technology & Commun.	809	0.9%	16.2	2.2	10.2%
Media	14	3.6%	NM	0.3	0.0%
Utilities & Energy	676	(0.2%)	32.1	2.9	2.7%
Pharmaceutical & Medical Ind.	97	0.5%	52.9	1.0	0.0%
Tobacco & Cigarettes	315	(1.9%)	10.0	2.9	7.3%
Mining & Extraction Industries	631	1.5%	NM	0.7	3.4%
Engineering & Construction	107	(0.2%)	37.4	1.6	1.3%
Textiles , Leather & Cloth.	81	0.4%	17.1	0.9	5.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Top 10 Stocks by Market Capitalization

	Market Cap. (JD Mn)	P/E (X)	ROE* (%)
1-ARAB BANK	3,446	6.9	6.5%
2-HOUSING BK TRD FIN	2,318	23.2	10.3%
3-JORDAN TELECOM	795	15.4	14.1%
4-JOR ISLAMIC BANK	521	11.5	17.7%
5-JOR PHOSPHATE MN	485	NM	0.2%
6-BANK OF JORDAN	414	10.2	12.9%
7-CAIRO AMMAN BANK	413	10.1	15.4%
8-JOR KUWAIT BANK	395	8.3	11.7%
9-JOR PETROL M REF	395	14.0	22.6%
10-ARAB JOR/INV/BANK	287	18.9	10.9%

Subtotal	9,468	10.92	7.7%
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* ROE is based on FY-2013 Net Profit & Shareholders' Equity as of 31-December-13

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (JD)	Daily Return
AL-EKBAL PRINTING AND PACKAGING	1.63	7.2%
AL-BILAD MEDICAL SERVICES	1.21	6.1%
TRANSPORT& INVESTMENT BARTER CO.	0.63	5.0%
JORDAN DAIRY	4.27	4.9%
UNIVERSAL CHEMICAL INDUSTRIES	0.73	4.3%

Worst Return Performers	Price (JD)	Daily Return
AL-ZARQA EDUCATIONAL AND INVESTMENT	2.80	(5.7%)
THE JORDAN PIPES MANUFACTURING	1.41	(4.7%)
JORDAN PRESS FOUNDATION/AL-RA'I	1.30	(4.4%)
ARAB LIFE & ACCIDENT INSURANCE	0.56	(3.4%)
NATIONAL PORTFOLIO SECURITIES	0.58	(3.3%)

Most Active Stocks By Volume	Price (JD)	Volume ('000 Shrs)
JORDAN INDUSTRIAL RESOURCES	0.51	2,721
AL-TAJAMOUAT FOR CATERING AND HOUSING CO.	1.36	1,292
SPECIALIZED INVESTMENT COMPOUNDS	0.79	529
AD-DULAYL INDUSTRIAL PARK & REAL ESTATE CO.	1.25	441
TRANSPORT& INVESTMENT BARTER CO.	0.63	267

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
ASE Index	2,122.80	(1.92)	(0.1%)	(0.6%)	(2.0%)
Market Cap (JD Mn)	13,161.03	(36.48)	(0.3%)	(1.5%)	(5.3%)

Benchmark Volatility**	Since Jan-2014	Since Jan-2013	Since Jan-2012
ASE Index	7.5%	8.0%	7.6%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume ('000 Shares)	6,514	1,994	44.1%	7,714	6,737
Value Traded (JD '000)	6,346	2,391	60.5%	7,657	8,273
No. of Trades	2,079	261	14.4%	2,713	2,881

Market Breadth	▲ 24	▼ 23	= 72
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YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (JD)	Volume ('000 Shrs)	YTD-15 Return
JORDAN DAIRY	4.27	32.9	111.4%
AD-DULAYL INDUSTRIAL PARK & REAL ESTATE CO.	1.25	116,085.3	52.4%
JORDAN PETROLEUM REFINERY	5.26	4,828.6	47.8%
SPECIALIZED INVESTMENT COMPOUNDS	0.79	33,422.4	36.2%
UNIVERSAL CHEMICAL INDUSTRIES	0.73	11.4	35.2%

YTD-15 Worst Return Performers	Price (JD)	Volume ('000 Shrs)	YTD-15 Return
M. E PHARMA. & CHMICAL IND. & MEDICAL APPLIANCE	0.68	6.1	(65.7%)
COMPREHENSIVE MULTIPLE PROJECT CO.	0.79	4.5	(36.3%)
JORDAN PRESS FOUNDATION/AL-RA'I	1.30	105.4	(35.6%)
NUTRIDAR	0.48	4.1	(31.4%)
AKARY FOR INDUSTRIES & REAL ESTATE INV.	1.90	232.5	(24.3%)

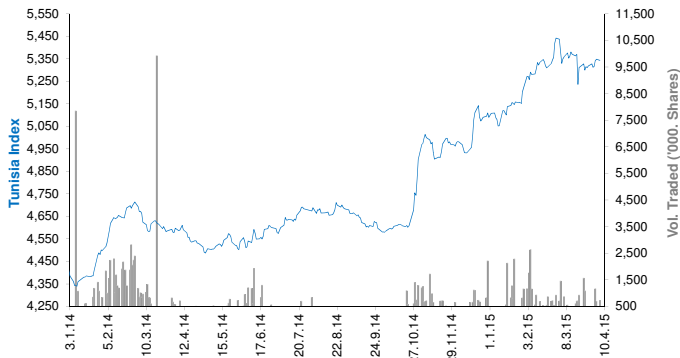
YTD-15 Most Active Stocks by Volume	Price (JD)	Volume ('000 Shrs)	YTD-15 Return
AD-DULAYL INDUSTRIAL PARK & REAL ESTATE CO.	1.25	116,085	52.4%
TRANSPORT& INVESTMENT BARTER CO.	0.63	67,362	(13.7%)
JORDAN INDUSTRIAL RESOURCES	0.51	51,949	4.1%
REAL ESTATE DEVELOPMENT	0.24	33,469	33.3%
SPECIALIZED INVESTMENT COMPOUNDS	0.79	33,422	36.2%

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Tunisia Stock Exchange Daily Report

April 7, 2015

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (DT Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Tunis Stock Exchange	17,045	0.7%	20.78	1.94	2.2%
Banking	6,579	(0.3%)	14.42	1.44	2.3%
Insurance	751	(0.3%)	18.36	1.49	0.9%
Leasing	508	0.4%	11.84	1.19	3.6%
Financial Services	1,379	0.0%	16.76	2.18	2.4%
Industrial	1,295	4.3%	14.79	2.66	2.5%
Chemical Industry	709	(1.6%)	42.60	2.14	4.3%
Food & Beverage	3,539	2.8%	25.84	5.40	1.4%
Retailing	1,413	(0.6%)	NM	4.07	3.1%
Others	872	0.3%	NM	1.08	1.2%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Top 10 Stocks by Market Capitalization

	Market Cap. (DT Mn)	P/E (X)	ROE* (%)
1-Société Frigorifique et Brasserie de Tunis	2,532	22.57	22.0%
2-Banque de Tunisie	1,629	21.75	12.3%
3-Banque Internationale Arabe de Tunisie	1,397	17.51	13.1%
4-Banque Attijari De Tunisie	1,081	13.08	21.3%
5-Poulina Group Holding	972	14.46	12.1%
6-Delice Holding	931	37.25	24.5%
7-Amen Bank	570	5.36	17.3%
8-Union Bancaire pour le Commerce et	506	61.92	3.1%
9-Société d'Articles Hygiéniques	470	32.89	13.4%
10-Arab Tunisian Bank	450	9.38	9.8%
Subtotal	10,538	17.04	14.6%

*: ROE is based on Net Profit for the Period FY-13 & Shareholders' Equity as of 31-December-13

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (DT)	Daily Return
Société d'Articles Hygiéniques	13.50	3.0%
Attijari Leasing Company	25.74	3.0%
Banque de l'Habitat	13.17	2.9%
CELLCOM	8.00	2.6%
Société Tunisienne de Banque	4.30	2.1%

Worst Return Performers	Price (DT)	Daily Return
Société Tunisienne d'Equiptement	6.52	(4.4%)
Electrostar	6.79	(2.9%)
Société Tunis. d'Entreprises de Télécom.	2.53	(2.7%)
SOPAT	3.15	(2.5%)
TUNISAIR	0.96	(2.0%)

Most Active Stocks By Volume	Price (DT)	Volume (Shares)
Société d'Articles Hygiéniques	13.50	161,692
SOTIPAPIER	4.80	145,047
Société Moderne de Céramique	3.12	88,306
Société Nouvelle Maison de la Ville de Tunis	18.20	39,293
Société Immobilière Tuniso-Séoudienne	1.80	38,783

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
Tunisia Index	5,343.32	(4.63)	(0.1%)	0.6%	5.0%
Market Cap (DT Mln)	17,045	0.16	0.0%	0.7%	5.2%

Benchmark Volatility	Since Jan-14	Since Jan-13	Since Jan-12
Tunisia Index	7.0%	7.1%	7.1%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume ('000 Shares)	729	39.7	5.8%	713	1,281
Value Traded ('000 DT)	7,103	1,401	24.6%	6,463	7,821
No. of Trades	1,718	(60)	(3.4%)	1,548	2,173

Market Breadth	▲ 17	▼ 26	= 21
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YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (DT)	Volume ('000 Shrs)	YTD-15 Return
Société de Placement et de Dévelop. Ind. et Touristique	12.40	136.6	34.9%
Société d'Articles Hygiéniques	13.50	4,077.5	28.9%
Banque de l'Habitat	13.17	1,830.9	28.5%
Société Frigorifique et Brasserie de Tunis	28.13	4,896.7	25.0%
Banque Nationale Agricole	9.45	695.1	24.3%

YTD-15 Worst Return Performers	Price (DT)	Volume ('000 Shrs)	YTD-15 Return
Société Tunisienne d'Equiptement	6.52	0.025	(37.4%)
Société Tunis. d'Entreprises de Télécom.	2.53	312.0	(26.7%)
Société Tunisienne de Réassurance	7.80	757.1	(21.6%)
Banque de Tunisie et des Emirats	19.60	31.6	(21.3%)
Assurances Salim	21.00	54.1	(20.2%)

YTD-15 Most Active Stocks by Volume	Price (DT)	Volume ('000 Shrs)	YTD-15 Return
Société Moderne de Céramique	3.12	9,757.7	24.3%
Société Frigorifique et Brasserie de Tunis	28.13	4,896.7	25.0%
Société d'Articles Hygiéniques	13.50	4,077.5	28.9%
TUNISAIR	0.96	2,192.4	(15.0%)
Banque de Tunisie	10.86	1,975.2	2.9%

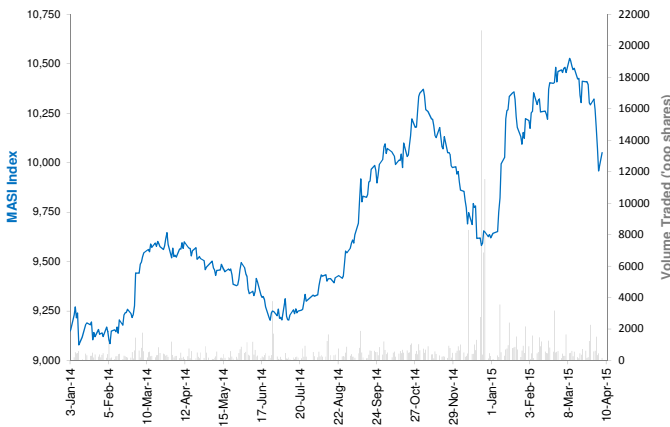
YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Casablanca Stock Exchange Daily Report

(The Bulletin covers the 41 Stocks listed on the Main Market)

April 7, 2015

Index Performance relative to Volume



Market Breadth

▲ 15 ▼ 8 = 18

Top 10 Stocks by Market Capitalization

	Market Cap. (MAD Mn)	P/E (X)	ROE* (%)
1-Itissalat Al-Maghrib	114,326	20.6	36.1%
2-Attijariwafa Bank	74,661	18.0	12.5%
3-Banque Marocaine Du Commerce Exterieur	40,020	32.5	8.3%
4-Banque Centrale Populaire	38,091	20.3	6.7%
5-Ciments Du Maroc	16,168	20.0	13.1%
6-Wafa Assurances	14,175	18.2	19.9%
7-CIE Generale Immobiliere	13,346	36.4	8.2%
8-Douja Prom Addoha	9,545	5.7	15.5%
9-Holcim Maroc	9,262	24.5	11.4%
10-Credit Immobilier Et Hotelier	8,887	17.3	11.3%
Subtotal	338,482	19.55	13.9%

*: ROE is based on Net Profit for the period FY-13 and Shareholders' equity as of 31-December-13

Today's Top Movers and Most Active Stocks

Best Return Performers		
	Price (MAD)	Daily Return
Alliances Developpement Immobilier	99.05	10.0%
Med Paper	17.69	4.1%
Attijariwafa Bank	371.00	3.6%
Compagnie d'Assurances et de Reassurances ATLANTA	69.90	2.6%
Marocaine de l Industrie du Raffinage	160.05	2.0%
Worst Return Performers		
	Price (MAD)	Daily Return
Label Vie	1,100.00	(5.2%)
Hightech Payment Systems SA	460.00	(3.8%)
Managem	950.00	(3.1%)
SAHAM ASSURANCE	1,173.00	(1.4%)
TAQA MOROCCO	497.00	(0.6%)
Most Active Stocks By Volume		
	Price (MAD)	Volume (Shrs)
Douja Prom Addoha	30.30	106,039
Itissalat Al-Maghrib	130.05	11,106
Attijariwafa Bank	371.00	10,020
Banque Centrale Populaire	220.00	7,100
Med Paper	17.69	6,445

Source: KAMCO Research

Sectors' Return & Valuation Multiples

	Market Cap. (MAD Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Casablanca Stock Exchange	449,679	(2.3%)	18.5	2.4	3.8%
Banking	175,257	(2.0%)	20.2	1.9	2.4%
Beverages	1,772	0.0%	22.3	3.4	2.8%
Chemicals	339	4.7%	NM	0.7	0.0%
Construction & Bldg. Material	59,511	(4.7%)	22.3	3.5	3.6%
Distributors	8,677	(1.3%)	27.7	2.3	2.5%
Electrical & Electronic Equipment	416	(6.7%)	41.8	0.6	6.5%
Electricity	1,111	(0.2%)	2.8	0.2	0.0%
Food Producers & Processors	3,635	(0.0%)	4.8	0.7	14.7%
Holding Companies	2,486	(2.1%)	22.9	2.0	4.1%
Insurance	23,211	1.0%	20.4	3.3	1.9%
Investment & other Finance	3,835	(0.5%)	14.0	1.8	7.2%
Leisures & Hotel	1,774	1.4%	NM	1.9	0.0%
Materials, Software & Computer	742	(1.9%)	13.3	1.0	5.2%
Mining	15,313	(2.0%)	12.0	2.6	7.4%
Oil & Gas	9,123	(3.4%)	NM	1.1	0.0%
Real Estate	24,126	(2.5%)	9.2	1.2	4.8%
Telecommunications	114,326	(2.2%)	20.6	7.5	5.7%
Transport	466	(5.0%)	13.3	1.7	6.6%
Utilities	3,512	(0.2%)	11.9	2.1	5.1%
Forestry & Paper	46	0.1%	NM	0.7	0.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
MASI Index	10,050.79	92.1	0.9%	(2.1%)	4.5%
MADEX Index	8,241.49	81.3	1.0%	(2.2%)	5.1%
Market Cap (MAD Mn)	449,679	3.9	0.9%	(2.3%)	4.2%
Benchmark Volatility**					
	YTD-14	Since Jan-13	Since Jan-12	Since Jan-11	Since Jan-10
MASI Index	7.8%	8.3%	8.8%	9.9%	9.9%
MADEX Index	10.3%	8.2%	8.7%	9.2%	10.2%

**: Annualized Standard Deviation of Daily Returns

Trading Indicators		Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume ('000 Shares)	158.13	(298.11)	(65.3%)		747	516
Value Traded (MAD Mn)	9.16	(16.39)	(64.1%)		55	70

YTD-2015 Top Movers and Most Active Stocks

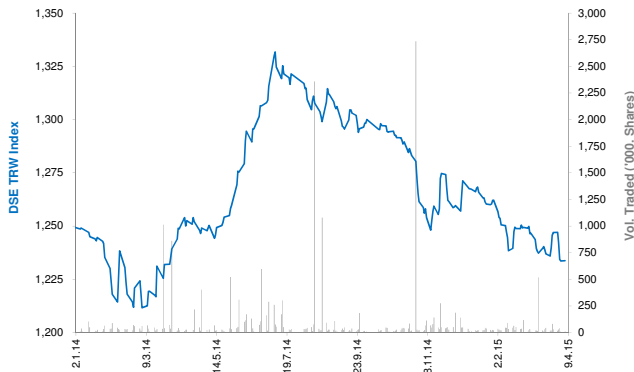
YTD Best Return Performers			
	Price (MAD)	Volume (Shrs)	YTD-15 Return
Hightech Payment Systems SA	460.00	20,612	23.6%
Ciments Du Maroc	1,120.00	148,161	19.1%
SAHAM ASSURANCE	1,173.00	40,008	17.2%
TAQA MOROCCO	497.00	368,904	16.9%
Compagnie de Transport au Maroc	380.00	17,419	16.9%
YTD Worst Return Performers			
	Price (MAD)	Volume (Shrs)	YTD-15 Return
Alliances Developpement Immobilier	99.05	609,831	(64.4%)
Med Paper	17.69	351,801	(36.4%)
Marocaine de l Industrie du Raffinage	160.05	218,695	(33.6%)
Societe Nationale d'Electrolyse et de Petrochimie	141.35	54,271	(31.7%)
Douja Prom Addoha	30.30	18,789,050	(19.4%)
YTD Most Active Stocks by Volume			
	Price (MAD)	Volume ('000 Shrs)	YTD-15 Return
Douja Prom Addoha	30.30	18,789	(19.4%)
Itissalat Al-Maghrib	130.05	10,492	14.3%
Comp Suc Maroc Et De Raff	183.95	4,861	10.2%
Compagnie d'Assurances et de Reassurances ATLANTA	69.90	3,256	7.0%
Attijariwafa Bank	371.00	2,642	7.8%

YTD-15 Return: accounts in addition to the chg in price the cash & share dividends announced during the year.

Damascus Securities Exchange Daily Report

April 7, 2015

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (SRY Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Damascus SE	128,459	(0.7%)	6.6	1.1	1.1%
Banking	114,711	(0.8%)	6.36	1.06	0.0%
Services	1,518	1.2%	NM	2.94	0.0%
Industrial	3,498	0.0%	6.58	1.53	0.0%
Insurance	8,194	0.0%	8.75	1.00	16.5%
Agricultural	539	0.0%	NM	3.81	0.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth

▲ 1 ▼ 0 = 23

Top 10 Stocks by Market Capitalization

	Market Cap. (SRY Mn)	Trailing P/E (X)	ROE* (%)
1- Banque Bemo Saudi Fransi	17,288	8.8	22.0%
2- Qatar National Bank - Syria	15,675	1.8	31.9%
3- Bank Audi Syria	13,238	41.8	4.3%
4- Bank Of Syria And Overseas	9,400	55.7	2.9%
5- Arab Bank- Syria	9,301	8.3	15.9%
6- The Int'l Bank For Trade & Finance	8,544	NM	0.0%
7- Syria International Islamic Bank	8,515	43.9	2.0%
8- Byblos Bank Syria	7,650	16.9	6.5%
9- Al Baraka Bank - Syria	6,150	2.3	34.2%
10- Cham Bank	4,750	2.0	31.2%

Subtotal 95,761 6.17 17.5%

* ROE is based on FY-2013 Net Profit & Shareholders' Equity as of 31-December-13

Today's Top Movers & Most Active Stocks

Best Return Performers	Price (SRY)	Daily Return
Syria International Islamic Bank	100.18	0.2%

Worst Return Performers	Price (SRY)	Daily Return
No Losers		

Most Active Stocks by Volume	Price (SRY)	Volume (Shrs)
Syria International Islamic Bank	100.18	6,503
Al Baraka Bank - Syria	123.00	1,540
Alahliah Vegetable Oil Company E.S.A	233.18	450

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg.	DTD % Chg.	MTD % Chg.	YTD-15 % Chg.
DSE Weighted Index	1,233.74	0.18	0.0%	(0.7%)	(3.0%)
Market Cap (SRY Mn)	128,459	19	0.0%	(0.7%)	(2.9%)

Benchmark Volatility	Since Jan-14	Since Jan-13	Since Jan-12
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DSE Weighted Index 5.2% 10.6% 9.5%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg.	DTD % Chg.	Average Daily YTD-15	YTD-14
Volume (Shrs)	8,493	1,330	18.6%	39,805	441
Value Traded ('000 SRY)	951	237	33.3%	5,602	10,464
No. of Trades	10	2.0	25.0%	26	40

YTD-2015 Top Movers & Most Active Stocks

YTD Best Return Performers	Price (SRY)	YTD Vol. (Shrs)	YTD-15 Return
Alahliah Vegetable Oil Company E.S.A	233.18	30,830	6.0%
Alahliah.co For Transport	185.75	2,950	4.9%
National Insurance Company	150.25	750	4.9%
Bank Of Syria And Overseas	235.00	160,622	2.6%
Arab Bank- Syria	184.18	106,417	1.2%

YTD Worst Return Performers	Price (SRY)	YTD Vol. (Shrs)	YTD-15 Return
Qatar National Bank Syria	104.50	310,539	(12.7%)
Cham Bank	95.00	162,448	(8.9%)
Syria International Islamic Bank	100.18	354,096	(8.7%)
Fransabank Syria	92.75	19,907	(3.4%)
Bank of Jordan Syria	87.50	10,529	(2.5%)

YTD Most Active Stocks by Volume	Price (SRY)	YTD Vol. (Shrs)	YTD-15 Return
Al Baraka Bank - Syria	123.00	739,970	(2.3%)
Syria International Islamic Bank	100.18	354,096	(8.7%)
Qatar National Bank Syria	104.50	310,539	(12.7%)
Cham Bank	95.00	162,448	(8.9%)
Bank Of Syria And Overseas	235.00	160,622	2.6%

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Source: KAMCO Research

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