

Kuwait Portland Cement Co.

14-Feb-19

Kuwait Stock Exchange FY-2018 Financial Results Announcement

Profitability	FY-2017	FY-2018	Variance
Net Profit / (Loss) (KWD)	9,195,710	10,315,966	12.2%
Earnings Per Share (fils)	91.75	102.93	12.2%
Total Operating Revenue (KWD)	85,699,880	105,939,216	23.6%
Gross Profit / (Loss) (KWD)	8,509,042	8,879,009	4.3%
Cash Dividends Per Share (fils)	90.00	100.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	13.56%	15.06%	
Return on Average Assets (ROAA)	10.31%	11.03%	

Balance Sheet Summary (KWD)	31-Dec-17	31-Dec-18	Variance
Assets:			
Current Assets	71,823,422	69,498,840	(3.2%)
Non-current Assets	23,610,531	22,139,377	(6.2%)
Total Assets	95,433,953	91,638,217	(4.0%)
Shareholders' Equity*	68,490,445	68,485,071	(0.0%)
Liabilities:			
Current Liabilities	21,488,801	16,632,300	(22.6%)
Non-current Liabilities	5,454,707	6,520,846	19.5%
Total Liabilities	26,943,508	23,153,146	(14.1%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	1,221.6	P/E (x)	11.45
Value (KWD '000)	1,399.8	P/BV (x)	1.73
Closing Price (KWD)	1.179	Dividend Yield	7.63%
Book Value Per Share (KWD)	0.683	YTD Share Turnover	1.22%
Current Market Capitalization (KWD Million)	118.2	Beta	0.54

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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