

Burgan Bank

23-Feb-14

## Kuwait Stock Exchange FY-2013 Financial Results Announcement

Profitability	FY-2012	FY-2013	Variance
Net Profit (Loss) KWD	55,600,000	20,102,000	(63.8%)
Earnings Per Share (fils)	36.00	13.00	(63.9%)
Cash Dividends Per Share (fils)	10.00	7.00	
Bonus Shares (%)	5.0%	7.0%	
Return on Average Equity (ROAE)	11.85%	4.16%	
Return on Average Assets (ROAA)	1.06%	0.31%	
	Q4-12	Q4-13	Variance
Net Profit (Loss) KWD	9,224,000	2,531,000	(72.6%)
Earnings Per Share (fils)	6.00	1.60	(73.3%)

Balance Sheet Summary (KWD)	31-Dec-12	31-Dec-13	Variance
<b>Assets:</b>			
Current Assets	3,876,695,000	4,446,138,000	14.7%
Non-current Assets	2,096,243,000	2,708,613,000	29.2%
Total Assets	5,972,938,000	7,154,751,000	19.8%
Shareholders' Equity*	490,725,000	475,458,000	(3.1%)
<b>Liabilities:</b>			
Current Liabilities	4,677,446,000	6,141,675,000	31.3%
Non-current Liabilities	675,661,000	393,249,000	(41.8%)
Total Liabilities	5,353,107,000	6,534,924,000	22.1%

\* Shareholders' equity may include minority interest

## Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	46,463.69	P/E (x)	42.31
Value (KWD '000)	25,708.72	P/BV (x)	1.88
Closing Price (KWD)	0.550	Dividend Yield	1.27%
Book Value Per Share (KWD)	0.308	YTD Share Turnover	2.86%
Current Market Capitalization (KWD Million)	892.2	Beta	1.34

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

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### Disclosure:

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