

Al-Enma'a Real Estate Co.*

18-Jan-15

Kuwait Stock Exchange FY-2014 Financial Results Announcement

Profitability	FY-2013	FY-2014	Variance
Net Profit / (Loss) (KWD)	2,892,199	3,366,980	16.4%
Earnings Per Share (fils)	6.420	7.470	16.4%
Total Operating Revenue (KWD)	34,615,870	41,877,518	21.0%
Gross Profit / (Loss) (KWD)	2,883,295	1,925,992	(33.2%)
Return on Average Equity (ROAE)	5.04%	5.59%	
Return on Average Assets (ROAA)	3.01%	3.28%	
	Q4-13	Q4-14	Variance
Net Profit (Loss) KWD	1,674,664	42,018	(97.5%)
Earnings Per Share (fils)	3.72	0.00	(100.0%)

Balance Sheet Summary (KWD)	31-Oct-13	31-Oct-14	Variance
Assets:			
Current Assets	31,556,011	33,533,698	6.27%
Non-current Assets	67,447,682	72,749,187	7.9%
Total Assets	99,003,693	106,282,885	7.4%
Shareholders' Equity*	58,763,611	61,607,913	4.8%
Liabilities:			
Current Liabilities	37,192,484	41,759,888	12.3%
Non-current Liabilities	3,047,598	2,915,084	(4.3%)
Total Liabilities	40,240,082	44,674,972	11.0%

*Fiscal Year Ends in October

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	12,832	P/E (x)	9.91
Value (KWD '000)	996	P/BV (x)	0.54
Closing Price (KWD)	0.074	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.137	YTD Share Turnover	2.85%
Current Market Capitalization (KWD Million)	33.3	Beta	0.87

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

kamconline.com

Disclosure:

This document has been compiled by and is issued by KAMCO Investment Company KSC (Public), which has obtained the information used in this document from sources it believes to be reliable, but the issuer has not carried out an independent verification of the data contained herein and does not guarantee neither its accuracy nor its completeness. This document is not an offer to sell or a solicitation to buy any securities. The opinions and estimates expressed herein are those of the issuer and subject to change at any time without any prior notice. Past performance is not an indicator of future results. This original document or any copy is not to be redistributed inside Kuwait or distributed in any jurisdiction outside Kuwait where this action is restricted by law.

©KAMCO Investment Company (Public) 2015