

## MENA Markets Daily Report

March 19, 2017

	Country	Benchmark		Index Value	DTD Change	YTD 2017	FY 2016
<b>MENA Countries</b>							
<b>In this Report...</b>	Kuwait	Price Index	▲	6,810.71	0.2%	18.5%	2.4%
Kuwait ..... 2	Kuwait	Weighted Index	▲	422.27	0.3%	11.1%	(0.4%)
Saudi Arabia ..... 3	Kuwait	KSX 15 Index	▲	957.12	0.6%	8.1%	(1.7%)
UAE - Dubai ..... 4	Saudi Arabia	TADAWUL All Share Index	▲	6,921.60	1.3%	(4.0%)	4.3%
UAE - Nasdaq Dubai ..... 5	UAE - Dubai	DFM General Index	▲	3,521.33	1.2%	(0.3%)	12.1%
UAE - Abu Dhabi ..... 6	UAE - Nasdaq Dubai	FTSE NASDAQ Dubai UAE 20 Index	▲	3,298.08	1.3%	0.1%	7.5%
Qatar ..... 7	UAE - Abu Dhabi	ADX General Index	▲	4,424.93	1.1%	(2.7%)	5.6%
Bahrain ..... 8	Qatar	QE 20 Index	▲	10,361.03	0.7%	(0.7%)	0.1%
Oman ..... 9	Bahrain	Bahrain All Share	▲	1,374.63	0.3%	12.6%	0.4%
Egypt ..... 10	Oman	MSM 30 Index	▲	5,668.33	0.1%	(2.0%)	7.0%
Jordan ..... 11	Egypt	EGX 30	▲	12,983.99	1.9%	5.2%	76.2%
Tunisia ..... 12	Jordan	ASE Index	▲	2,237.26	0.5%	3.1%	1.6%
Lebanon ..... 13	Lebanon	Blom Stock Index	▼	1,227.67	(0.1%)	1.2%	3.7%
Morocco ..... 14	Tunisia	Tunisia Index	▲	5,577.91	0.3%	1.6%	8.9%
Syria ..... 15	Morocco	MASI	▼	11,929.65	(0.1%)	2.5%	30.5%
	Syria	DSE Weighted Index	▲	2,951.10	1.1%	82.4%	31.7%
<b>Emerging Markets</b>							
	China	SSE Composite Index	▼	3,237.45	(1.0%)	4.3%	(12.3%)
	Russia	RUSSIAN RTS INDEX (\$)	▲	1,111.89	1.4%	(3.5%)	52.2%
	India	SENSEX	▲	29,648.99	0.2%	11.4%	1.9%
	Brazil	BOVESPA Stock Index	▼	64,209.94	(2.4%)	6.6%	38.9%
	Mexico	BOLSA Index	▲	48,593.44	1.1%	6.5%	6.2%
	Korea	KOSPI Index	▲	2,164.58	0.7%	6.8%	3.3%
	Taiwan	TAIEX Index	▲	9,908.69	0.7%	7.1%	11.0%
<b>Global Markets</b>							
	World	MSCI World Index	▼	1,863.08	(0.1%)	6.4%	5.3%
	Asia	MSCI Asia Pacific	▲	148.31	0.2%	9.8%	2.3%
	Europe	DJ Stoxx 600	▲	378.32	0.2%	4.7%	(1.2%)
	Europe	FTSEurofirst 300	▲	1,491.85	0.2%	4.4%	(0.6%)
	Emerging Markets	MSCI EM Index	▲	965.57	0.2%	12.0%	8.6%
	U.S.A	S&P 500	▼	2,378.25	(0.1%)	6.2%	9.5%
	U.S.A	DJIA	▼	20,914.62	(0.1%)	5.8%	13.4%
	U.S.A	NASDAQ Composite	▲	5,901.00	0.0%	9.6%	7.5%
	UK	FTSE 100	▲	7,424.96	0.1%	3.9%	14.4%
	Germany	DAX	▲	12,095.24	0.1%	5.3%	6.9%
	Japan	NIKKEI 225	▼	19,521.59	(0.3%)	2.1%	0.4%
	Hong Kong	HANG SENG INDEX	▲	24,309.93	0.1%	10.5%	0.4%
<b>Commodities</b>							
	Oil	OPEC Crude	▲	49.70	1.1%	(6.8%)	67.1%
	Oil	Brent	▲	51.76	0.0%	(8.9%)	52.4%
	Oil	Kuwait	▼	49.28	(0.9%)	(7.6%)	85.5%
	Natural Gas	NYMEX Natural Gas (USD/MMBtu)	▲	2.95	1.6%	(17.3%)	30.0%
	Gold	Gold Spot \$/Oz	▲	1,229.26	0.2%	7.1%	8.1%

Investment Research Department  
Kamcoird@kamconline.com

P.O.Box 28873, Safat 13149 Kuwait  
Tel: (965) 1852626, Extn: 1153 / 1146  
Fax: (965) 22492395

<http://www.kamconline.com>

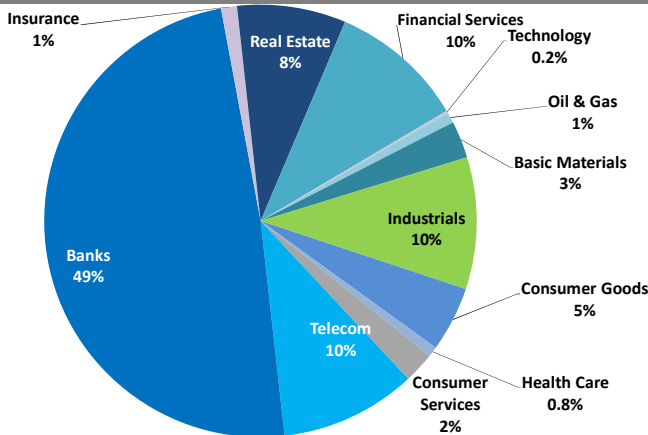
KAMCO Investment Company - K.S.C  
(Public)

Source: Bloomberg & KAMCO Research

## Boursa Kuwait Daily Report

March 19, 2017

### Sector Weight by Market Cap



### Top 10 Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- National Bank of Kuwait	4,226.7	15.5	9.4%
2- Kuwait Finance House	3,249.8	19.9	9.0%
3- Zain	1,882.3	11.7	10.6%
4- Ahli United Bank - Bahrain	1,709.7	10.1	15.8%
5- Kuwait Food Co. (Americana)	1,005.0	18.8	18.3%
6- Boubyan Bank	920.7	23.2	11.8%
7- Ahli United Bank - Kuwait	779.6	18.2	11.0%
8- Mabanee Co.	767.2	15.9	14.7%
9- Gulf Bank	755.9	17.9	7.5%
10- Agility (PWC Logistics)	739.2	12.8	6.3%
<b>Total</b>	<b>16,036</b>	<b>15.26</b>	<b>10.4%</b>

\*: ROE is calculated based on TTM 9M-2016 net profit & shareholders' equity as of 30-Sep-16

### Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Wethaq Takaful Insurance Co.	0.057	0.005	9.6%
Safat Global Holding Co.	0.032	0.003	8.5%
Gulf Franchising Co.	0.053	0.004	8.2%
Amwal International Investment Co.	0.078	0.005	6.8%
Manazel Holding Co.	0.047	0.003	5.7%

Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Yiaco Medical Co.	0.246	(0.039)	(13.7%)
EYAS for Higher & Technical Education Co.	0.335	(0.025)	(6.9%)
AL-Mowasat Healthcare Co.	0.350	(0.025)	(6.7%)
Kuwait Finance & Investment Co.	0.041	(0.003)	(5.7%)
Kuwait Co. For Process Plant Const. & Cont.	0.174	(0.010)	(5.4%)

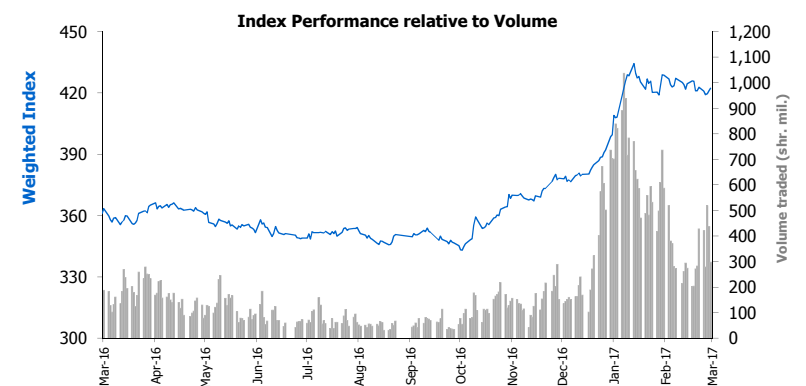
Today's Most Active by Volume	Close (KWD)	Percent Change	Volume (Shares)
A'ayan Leasing & Investment Co.	0.052	2.0%	45,939,673
Sokouk Holding Co.	0.048	(1.0%)	33,158,913
Ithmaar Bank	0.052	2.0%	23,126,771
Abyaar Real Estate Development Co.	0.032	0.0%	12,100,987
Arab Real Estate Co.	0.041	1.2%	11,838,279

Source: Boursa Kuwait, KAMCO Research

### Market Capitalization - Sector Returns

	Market Cap. (KWD Mn)	DTD ▲	DTD % Chg	MTD % Chg	YTD % Chg
<b>Boursa Kuwait</b>	<b>28,966.4</b>	<b>▲</b>	<b>0.3%</b>	<b>(0.5%)</b>	<b>10.3%</b>
Oil & Gas	230.8	▲	0.1%	0.2%	0.8%
Basic Materials	807.1	▼	(0.8%)	2.6%	31.9%
Industrials	2,857.1	▲	0.4%	(1.0%)	5.0%
Consumer Goods	1,405.8	▼	(0.1%)	(3.2%)	(2.4%)
Health Care	218.3	▼	(4.2%)	(3.2%)	(4.6%)
Consumer Services	668.1	▼	(1.1%)	(2.4%)	2.7%
Telecommunications	2,949.9	▼	(0.4%)	(7.0%)	2.4%
Banks	14,156.8	▲	0.8%	1.3%	14.2%
Insurance	341.3	▲	0.1%	(4.5%)	(2.3%)
Real Estate	2,359.3	▼	(0.1%)	0.7%	7.2%
Financial Services	2,922.9	▼	(0.2%)	(0.4%)	16.1%
Technology	49.0	▲	1.3%	(2.2%)	36.5%

Market Breadth	▲ 47	▼ 52	■ 79		
Benchmark Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD % Chg
Price Index	6,810.71	13.5	0.2%	0.4%	18.5%
Weighted Index	422.27	1.2	0.3%	(0.4%)	11.1%
Kuwait 15 Index	957.12	6.0	0.6%	(0.7%)	8.1%
Market Cap (KWD Mn)	28,966	83.3	0.3%	(0.5%)	10.3%



### Market Trading Data and Volatility

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2017	YTD 2016
Volume (Shrs Mn)	297.7	(139.1)	(31.8%)	501.7	146.5
Value Traded (KWD Mn)	25.0	(13.7)	(35.4%)	45.4	12.8
No. of Trades	6,031	(2,590)	(30.0%)	9,141	3,433

Market Volatility**	Volatility Since January:				
	2016	2015	2014	2013	2012
Price Index	9.7%	9.1%	9.5%	10.1%	9.8%
Weighted Index	11.2%	10.3%	10.3%	9.7%	9.4%

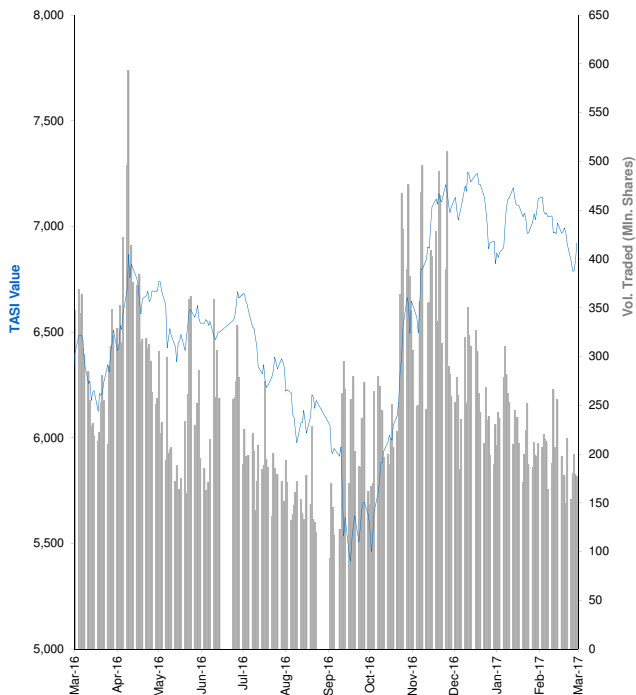
\*\* Annualized Standard Deviation of Daily Returns

Today's Most Active by Value	Close (KWD)	Percent Change	Value (KWD)
A'ayan Leasing & Investment Co.	0.052	2.0%	2,319,995
Zain	0.435	0.0%	2,201,594
National Bank of Kuwait	0.750	1.4%	1,630,823
Sokouk Holding Co.	0.048	(1.0%)	1,608,761
Alimtiarz Investment Group	0.186	1.1%	1,605,491

## Saudi Tadawul Daily Report

March 19, 2017

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (SAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Saudi Stock Exchange</b>	<b>1,626,310</b>	<b>1.2%</b>	<b>(0.5%)</b>	<b>(3.3%)</b>
<b>Energy</b>	<b>24,427</b>	<b>2.2%</b>	<b>(2.2%)</b>	<b>(6.5%)</b>
<b>Materials</b>	<b>516,373</b>	<b>1.3%</b>	<b>(1.0%)</b>	<b>0.8%</b>
<b>Capital Goods</b>	<b>22,989</b>	<b>0.2%</b>	<b>(5.4%)</b>	<b>(6.9%)</b>
<b>Commercial &amp; Professional Svc</b>	<b>8,310</b>	<b>0.1%</b>	<b>(0.5%)</b>	<b>(14.0%)</b>
<b>Transportation</b>	<b>14,305</b>	<b>2.1%</b>	<b>(0.8%)</b>	<b>(19.8%)</b>
<b>Consumer Durables &amp; Apparel</b>	<b>3,795</b>	<b>1.5%</b>	<b>(3.9%)</b>	<b>2.3%</b>
<b>Consumer Services</b>	<b>15,063</b>	<b>1.4%</b>	<b>(4.5%)</b>	<b>(11.1%)</b>
<b>Media</b>	<b>2,649</b>	<b>1.1%</b>	<b>3.3%</b>	<b>(17.7%)</b>
<b>Retailing</b>	<b>28,581</b>	<b>1.0%</b>	<b>(2.1%)</b>	<b>0.7%</b>
<b>Food &amp; Staples Retailing</b>	<b>6,652</b>	<b>1.4%</b>	<b>(0.3%)</b>	<b>0.8%</b>
<b>Food &amp; Beverages</b>	<b>87,395</b>	<b>0.2%</b>	<b>1.3%</b>	<b>(0.9%)</b>
<b>Health Care Equipment &amp; Svc</b>	<b>26,737</b>	<b>2.4%</b>	<b>3.3%</b>	<b>(3.4%)</b>
<b>Pharma, Biotech &amp; Life Science</b>	<b>4,310</b>	<b>0.1%</b>	<b>(2.9%)</b>	<b>(12.1%)</b>
<b>Banks</b>	<b>398,654</b>	<b>1.7%</b>	<b>(0.5%)</b>	<b>(7.1%)</b>
<b>Diversified Financials</b>	<b>43,447</b>	<b>0.9%</b>	<b>(2.4%)</b>	<b>(8.7%)</b>
<b>Insurance</b>	<b>43,879</b>	<b>1.3%</b>	<b>(3.0%)</b>	<b>3.4%</b>
<b>Telecommunication Services</b>	<b>156,976</b>	<b>1.1%</b>	<b>2.4%</b>	<b>(7.0%)</b>
<b>Utilities</b>	<b>99,336</b>	<b>0.1%</b>	<b>(3.1%)</b>	<b>2.9%</b>
<b>REITs</b>	<b>905</b>	<b>(0.1%)</b>	<b>5.0%</b>	<b>63.0%</b>
<b>Real Estate Mgmt &amp; Dev't</b>	<b>121,525</b>	<b>1.3%</b>	<b>1.2%</b>	<b>(4.4%)</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (SAR)	Daily % Chg	Value (SAR 000's)
<b>Saudi Advanced Industries Co.</b>	<b>13.85</b>	<b>9.7%</b>	<b>33,330</b>
<b>Saudi Re for Cooperative Reinsurance Co</b>	<b>8.25</b>	<b>9.6%</b>	<b>45,438</b>
<b>Al Hammadi Co. For Dev. and Inv.</b>	<b>37.49</b>	<b>7.0%</b>	<b>43,428</b>
<b>Ash-Sharqiyah Development Co.</b>	<b>38.09</b>	<b>5.5%</b>	<b>28,425</b>
<b>Saudi Industrial Investment Group</b>	<b>21.15</b>	<b>5.4%</b>	<b>2,364</b>

Worst Return Performers	Price (SAR)	Daily % Chg	Value (SAR 000's)
<b>Southern Province Cement Co.</b>	<b>65.26</b>	<b>(1.1%)</b>	<b>6,312</b>
<b>Najran Cement Co.</b>	<b>11.14</b>	<b>(0.9%)</b>	<b>6,556</b>
<b>Emaar The Economic City</b>	<b>17.22</b>	<b>(0.9%)</b>	<b>25,336</b>
<b>National Industrialization Co</b>	<b>16.13</b>	<b>(0.7%)</b>	<b>28,984</b>
<b>Aljazira Takaful Taawuni Company</b>	<b>29.99</b>	<b>(0.6%)</b>	<b>13,183</b>

Most Active Stocks By Volume	Price (SAR)	Daily % Chg	Volume ('000 Shrs)
<b>Alinma Bank</b>	<b>14.60</b>	<b>1.0%</b>	<b>28,837</b>
<b>Dar Al Arkan Real Estate Development Cc</b>	<b>5.97</b>	<b>0.3%</b>	<b>10,397</b>
<b>Bank Al-Jazira</b>	<b>14.49</b>	<b>2.4%</b>	<b>8,870</b>
<b>Saudi Re for Cooperative Reinsurance Co</b>	<b>8.25</b>	<b>9.6%</b>	<b>5,666</b>
<b>Abdullah A. M. Al-Khodari Sons Co.</b>	<b>12.62</b>	<b>(0.6%)</b>	<b>4,750</b>

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
<b>Tadawul All Share Index</b>	<b>6,921.60</b>	<b>85.8</b>	<b>1.3%</b>	<b>(0.7%)</b>	<b>(4.0%)</b>
<b>Market Cap (SAR Mn)</b>	<b>1,626,310</b>	<b>19,912.5</b>	<b>1.2%</b>	<b>(0.5%)</b>	<b>(3.3%)</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
<b>Volume (Mn Shares)</b>	<b>177</b>	<b>(1.7)</b>	<b>(0.9%)</b>	<b>219</b>	<b>281</b>
<b>Value Traded (SAR Mn)</b>	<b>3,539</b>	<b>31.7</b>	<b>0.9%</b>	<b>4,020</b>	<b>8,581</b>
<b>No. of Trades</b>	<b>101,054</b>	<b>8,409</b>	<b>9.1%</b>	<b>134,236</b>	<b>143,065</b>

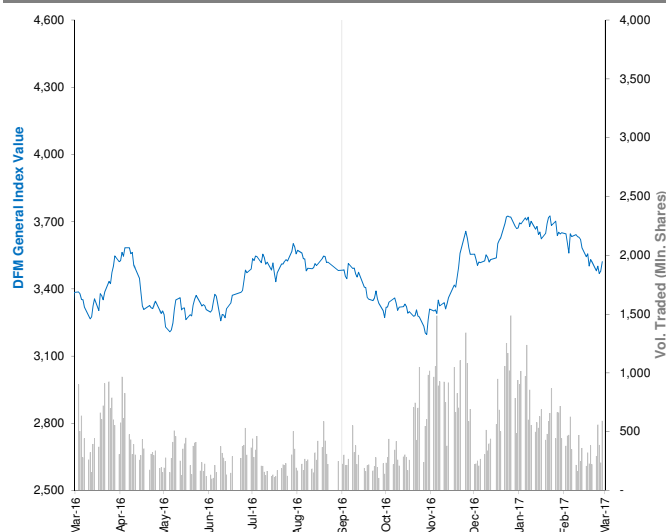
Market Breadth	▲	145	▼	24	=	6
----------------	---	-----	---	----	---	---

Most Active Stocks By Value	Price (SAR)	Daily % Chg	Value (SAR Mn)
<b>Alinma Bank</b>	<b>14.60</b>	<b>1.0%</b>	<b>421.4</b>
<b>Saudi Basic Industries Corp</b>	<b>97.08</b>	<b>1.7%</b>	<b>293.6</b>
<b>Al-Rajhi Bank</b>	<b>64.70</b>	<b>1.5%</b>	<b>205.6</b>
<b>Bank Al-Jazira</b>	<b>14.49</b>	<b>2.4%</b>	<b>128.6</b>
<b>Al-Tayyar Travel Group Co.</b>	<b>31.38</b>	<b>1.6%</b>	<b>126.8</b>

## Dubai Financial Market Daily Report

March 19, 2017

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
	374,992	0.7%	(2.4%)	12.9%
<b>Banking</b>	<b>158,009</b>	<b>(0.4%)</b>	<b>(4.2%)</b>	<b>33.9%</b>
<b>Consumer Staples</b>	<b>11,324</b>	<b>1.5%</b>	<b>(3.1%)</b>	<b>(18.5%)</b>
<b>Investment &amp; Financial</b>	<b>24,700</b>	<b>2.1%</b>	<b>(5.4%)</b>	<b>5.9%</b>
<b>Insurance</b>	<b>5,615</b>	<b>1.3%</b>	<b>0.4%</b>	<b>6.2%</b>
<b>Industrial</b>	<b>3,791</b>	<b>1.0%</b>	<b>1.9%</b>	<b>3.4%</b>
<b>Real Estate &amp; Construction</b>	<b>115,412</b>	<b>2.4%</b>	<b>(0.2%)</b>	<b>1.7%</b>
<b>Telecommunication</b>	<b>28,325</b>	<b>0.2%</b>	<b>1.1%</b>	<b>(1.4%)</b>
<b>Transportation</b>	<b>23,777</b>	<b>(0.4%)</b>	<b>(1.1%)</b>	<b>7.8%</b>
<b>Services</b>	<b>4,038</b>	<b>(1.4%)</b>	<b>(2.9%)</b>	<b>6.9%</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg	Value Traded (AED)
<b>National General Insurance</b>	<b>2.070</b>	<b>15.0%</b>	20,700
<b>Drake and Scull International</b>	<b>0.474</b>	<b>6.5%</b>	56,316,209
<b>DAMAC Properties Dubai</b>	<b>2.860</b>	<b>4.4%</b>	10,942,140
<b>Oman Insurance Co.</b>	<b>1.790</b>	<b>4.1%</b>	179
<b>Dubai Financial Market</b>	<b>1.330</b>	<b>3.9%</b>	36,224,629

Worst Return Performers	Price (AED)	Daily % Chg	Value Traded (AED)
<b>Emirates Refreshments Co.</b>	<b>4.050</b>	<b>(10.0%)</b>	243
<b>Commercial Bank of Dubai</b>	<b>4.800</b>	<b>(4.0%)</b>	2,131
<b>Gulf Navigation Holding</b>	<b>1.450</b>	<b>(3.3%)</b>	7,080,852
<b>Ajman Bank</b>	<b>1.330</b>	<b>(2.9%)</b>	1,946,479
<b>National General Cooling Co. (Tabreed)</b>	<b>1.840</b>	<b>(2.6%)</b>	4,986,953

Most Active Stocks by Volume	Price (AED)	Daily % Chg	Volume ('000 Shrs)
<b>Islamic Arab Insurance Co.</b>	<b>0.470</b>	<b>(0.2%)</b>	<b>220,251</b>
<b>Drake and Scull International</b>	<b>0.474</b>	<b>6.5%</b>	<b>118,892</b>
<b>Arabtec Holding P.J.S.C.</b>	<b>0.867</b>	<b>(0.2%)</b>	<b>38,430</b>
<b>Gulf Finance House</b>	<b>2.740</b>	<b>1.5%</b>	<b>30,342</b>
<b>Dubai Financial Market</b>	<b>1.330</b>	<b>3.9%</b>	<b>27,410</b>

Source: KAMCO Research

### YTD-2015 Top Movers and Most Active Stocks

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
<b>DFM General Index</b>	<b>3,521.33</b>	<b>42.52</b>	<b>1.2%</b>	<b>(3.0%)</b>	<b>(0.3%)</b>
<b>Market Cap (AED Mn)</b>	<b>374,992</b>	<b>2,689</b>	<b>0.7%</b>	<b>(2.4%)</b>	<b>12.9%</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
<b>Volume (Mn Shares)</b>	<b>592</b>	<b>355.5</b>	<b>150.5%</b>	<b>612</b>	<b>529</b>
<b>Value Traded (AED Mn)</b>	<b>666</b>	<b>224.2</b>	<b>50.8%</b>	<b>828</b>	<b>647</b>
<b>No. of Trades</b>	<b>6,131</b>	<b>2,873</b>	<b>88.2%</b>	<b>7,072</b>	<b>7,001</b>

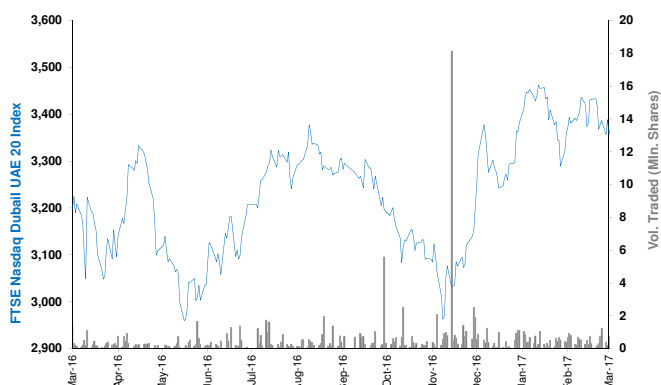
Market Breadth	▲	22	▼	12	=	26
----------------	---	----	---	----	---	----

Most Active Stocks by Value	Price (AED)	Daily % Chg	Value (AED Mn)
<b>EMAAR Properties</b>	<b>7.490</b>	<b>2.7%</b>	<b>100.8</b>
<b>Islamic Arab Insurance Co.</b>	<b>0.470</b>	<b>(0.2%)</b>	<b>99.6</b>
<b>Dubai Islamic Bank</b>	<b>5.580</b>	<b>1.5%</b>	<b>85.9</b>
<b>Gulf Finance House</b>	<b>2.740</b>	<b>1.5%</b>	<b>83.0</b>
<b>Drake and Scull International</b>	<b>0.474</b>	<b>6.5%</b>	<b>56.3</b>

## Nasdaq Dubai Daily Report

March 19, 2017

### Index Performance relative to Volume



### Stock Returns

	Market Cap. (USD Mn)	DTD % Chg	YTD % Chg
<b>Nasdaq Dubai</b>	<b>44,240</b>	<b>0.01%</b>	<b>15.7%</b>
<b>DP World</b>	<b>18,044</b>	<b>(0.0%)</b>	<b>24.2%</b>
<b>Hikma Pharmaceuticals GDR</b>	<b>12,508</b>	<b>0.0%</b>	<b>17.3%</b>
<b>Nasdaq, Inc.</b>	<b>11,842</b>	<b>0.0%</b>	<b>5.8%</b>
<b>Orascom Construction Limited</b>	<b>636</b>	<b>1.9%</b>	<b>3.1%</b>
<b>Al Baraka Banking Group</b>	<b>570</b>	<b>0.0%</b>	<b>6.4%</b>
<b>Emirates REIT (CEIC) Limited</b>	<b>324</b>	<b>0.0%</b>	<b>(6.1%)</b>
<b>DEPA Limited</b>	<b>185</b>	<b>0.0%</b>	<b>(12.9%)</b>
<b>BLME Holdings plc</b>	<b>131</b>	<b>0.0%</b>	<b>0.0%</b>

### Top Movers and Most Active Stocks

Best Return Performers	Price (USD)	Daily % Chg	Value (USD)
<b>Orascom Construction Limited</b>	<b>5.40</b>	<b>1.9%</b>	<b>272,753</b>

Worst Return Performers	Price (USD)	Daily % Chg	Value (USD)
<b>DP World</b>	<b>21.74</b>	<b>(0.0%)</b>	<b>7,111,822</b>

Most Active Stocks by Volume	Price (USD)	Daily % Chg	Volume ('000 Shrs)
<b>DP World</b>	<b>21.74</b>	<b>(0.0%)</b>	<b>327,696</b>
<b>Emirates REIT (CEIC) Limited</b>	<b>1.08</b>	<b>0.0%</b>	<b>184,162</b>
<b>Orascom Construction Limited</b>	<b>5.40</b>	<b>1.9%</b>	<b>51,391</b>
<b>DEPA Limited</b>	<b>0.31</b>	<b>0.0%</b>	<b>30,000</b>

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
<b>FTSE Nasdaq Dubai UAE 20</b>	<b>3,298.08</b>	<b>42.13</b>	<b>1.3%</b>	<b>(2.1%)</b>	<b>0.1%</b>
<b>Market Cap (USD Mn)</b>	<b>44,240</b>	<b>3.5</b>	<b>0.0%</b>	<b>1.1%</b>	<b>15.7%</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
<b>Volume (Mn Shares)</b>	<b>0.59</b>	<b>0.22</b>	<b>60.1%</b>	<b>0.54</b>	<b>0.58</b>
<b>Value Traded (USD Mn)</b>	<b>7.59</b>	<b>5.3</b>	<b>230.4%</b>	<b>6.59</b>	<b>5.71</b>
<b>No. of Trades</b>	<b>175</b>	<b>57</b>	<b>48.3%</b>	<b>138</b>	<b>108</b>

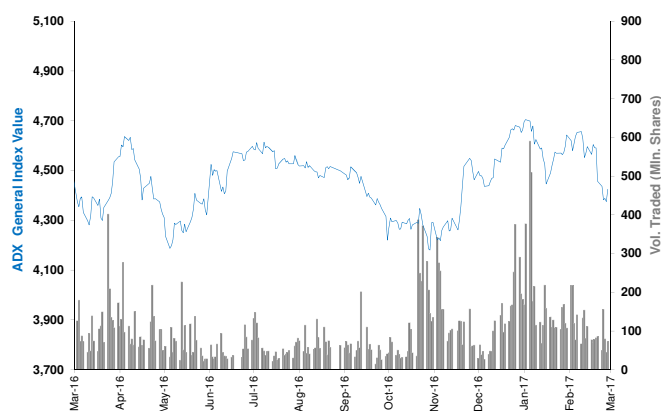
Market Breadth	▲	1	▼	1	=	6
----------------	---	---	---	---	---	---

Most Active Stocks by Value	Price (USD)	Daily % Chg	Value (USD)
<b>DP World</b>	<b>21.74</b>	<b>(0.0%)</b>	<b>7,111,822</b>
<b>Orascom Construction Limited</b>	<b>5.40</b>	<b>1.9%</b>	<b>272,753</b>
<b>Emirates REIT (CEIC) Limited</b>	<b>1.08</b>	<b>0.0%</b>	<b>198,749</b>
<b>DEPA Limited</b>	<b>0.31</b>	<b>0.0%</b>	<b>9,150</b>

## Abu Dhabi Securities Exchange Daily Report

March 19, 2017

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>ADX</b>	<b>452,865</b>	<b>0.8%</b>	<b>(2.9%)</b>	<b>(3.2%)</b>
<b>Banks</b>	<b>199,549</b>	<b>0.9%</b>	<b>(4.1%)</b>	<b>(1.3%)</b>
<b>Inv. &amp; Financial Services</b>	<b>4,433</b>	<b>0.9%</b>	<b>0.2%</b>	<b>13.8%</b>
<b>Real Estate</b>	<b>22,834</b>	<b>3.3%</b>	<b>(1.8%)</b>	<b>(6.9%)</b>
<b>Energy</b>	<b>5,702</b>	<b>1.1%</b>	<b>(5.4%)</b>	<b>(16.9%)</b>
<b>Consumer Staples</b>	<b>5,803</b>	<b>(0.1%)</b>	<b>(1.3%)</b>	<b>(4.9%)</b>
<b>Industrial</b>	<b>10,556</b>	<b>(0.8%)</b>	<b>(3.2%)</b>	<b>(2.5%)</b>
<b>Insurance</b>	<b>9,554</b>	<b>0.0%</b>	<b>(0.6%)</b>	<b>14.0%</b>
<b>Telecommunication</b>	<b>184,763</b>	<b>0.7%</b>	<b>(1.9%)</b>	<b>(5.2%)</b>
<b>Services</b>	<b>9,672</b>	<b>(3.6%)</b>	<b>(4.1%)</b>	<b>(2.5%)</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg	Value (AED)
<b>Arkan Building Materials Co.</b>	<b>0.74</b>	<b>4.2%</b>	1,211,071
<b>AL DAR Properties Co.</b>	<b>2.36</b>	<b>4.0%</b>	31,148,319
<b>National Bank Of Abu Dhabi</b>	<b>10.15</b>	<b>3.5%</b>	14,311,685
<b>First Gulf Bank</b>	<b>12.65</b>	<b>2.4%</b>	48,160,040
<b>Abu Dhabi National Energy Co. (TAQA)</b>	<b>0.46</b>	<b>2.2%</b>	43,837

Worst Return Performers	Price (AED)	Daily % Chg	Value (AED)
<b>National Corp for Tourism &amp; Hotels</b>	<b>3.00</b>	<b>(9.9%)</b>	24,375
<b>Gulf Medical Projects</b>	<b>2.79</b>	<b>(7.6%)</b>	50,741
<b>Gulf Pharmaceutical Co.</b>	<b>2.04</b>	<b>(5.1%)</b>	19,880
<b>Ras Al Khaimah White Cement</b>	<b>1.20</b>	<b>(3.2%)</b>	10,987
<b>Emirates Driving Co.</b>	<b>8.25</b>	<b>(2.9%)</b>	863,020

Most Active Stocks by Volume	Price (AED)	Daily % Chg	Volume ('000 Shrs)
<b>Dana Gas</b>	<b>0.43</b>	<b>0.0%</b>	<b>16,875</b>
<b>AL DAR Properties Co.</b>	<b>2.36</b>	<b>4.0%</b>	<b>13,310</b>
<b>Ras Al Khaimah Properties</b>	<b>0.72</b>	<b>1.4%</b>	<b>9,582</b>
<b>Bank Of Sharjah</b>	<b>1.42</b>	<b>1.4%</b>	<b>9,101</b>
<b>Abu Dhabi Commercial Bank</b>	<b>6.84</b>	<b>(2.4%)</b>	<b>5,364</b>

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
<b>ADX General Index</b>	<b>4,424.93</b>	<b>49.58</b>	<b>1.1%</b>	<b>(2.8%)</b>	<b>(2.7%)</b>
<b>Market Cap (AED Mn)</b>	<b>452,865</b>	<b>3,523</b>	<b>0.8%</b>	<b>(2.9%)</b>	<b>(3.2%)</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
<b>Volume (Mn Shares)</b>	<b>72</b>	<b>27.9</b>	<b>62.6%</b>	<b>160</b>	<b>149.2</b>
<b>Value Traded (AED Mn)</b>	<b>208</b>	<b>67.5</b>	<b>47.9%</b>	<b>270</b>	<b>584.7</b>
<b>No. of Trades</b>	<b>1,568</b>	<b>292</b>	<b>22.9%</b>	<b>2,112</b>	<b>1,961</b>

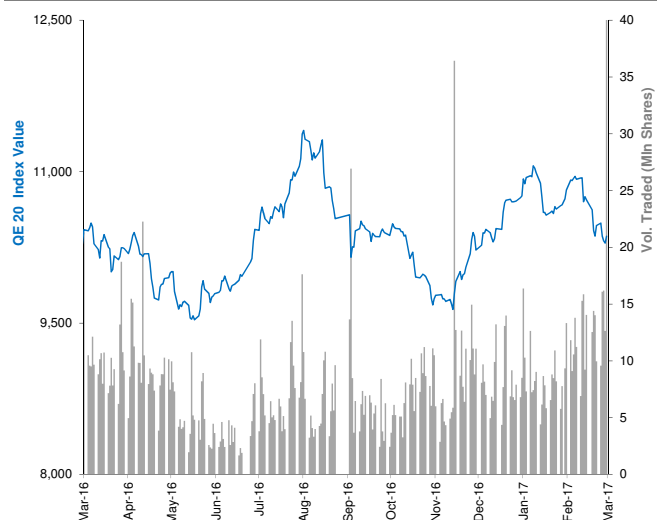
Market Breadth	▲	12	▼	9	=	45
----------------	---	----	---	---	---	----

Most Active Stocks by Value	Price (AED)	Daily % Chg	Value (AED)
<b>First Gulf Bank</b>	<b>12.65</b>	<b>2.4%</b>	<b>48,160,040</b>
<b>Abu Dhabi Commercial Bank</b>	<b>6.84</b>	<b>(2.4%)</b>	<b>36,558,310</b>
<b>AL DAR Properties Co.</b>	<b>2.36</b>	<b>4.0%</b>	<b>31,148,319</b>
<b>Emirates Telecom. Co.</b>	<b>17.70</b>	<b>0.9%</b>	<b>25,980,305</b>
<b>National Bank Of Abu Dhabi</b>	<b>10.15</b>	<b>3.5%</b>	<b>14,311,685</b>

## Qatar Exchange Daily Report

March 19, 2017

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (QAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Qatar Exchange</b>	<b>556,140</b>	<b>0.7%</b>	<b>(3.7%)</b>	<b>(1.2%)</b>
<b>Banking &amp; Finance</b>	<b>236,779</b>	<b>1.7%</b>	<b>(2.4%)</b>	<b>0.2%</b>
<b>Goods &amp; Consumer Services</b>	<b>23,482</b>	<b>(0.0%)</b>	<b>(3.4%)</b>	<b>4.4%</b>
<b>Industrial</b>	<b>143,568</b>	<b>0.2%</b>	<b>(5.0%)</b>	<b>(3.3%)</b>
<b>Insurance</b>	<b>26,280</b>	<b>1.2%</b>	<b>0.1%</b>	<b>(1.8%)</b>
<b>Real Estate</b>	<b>62,416</b>	<b>(0.2%)</b>	<b>(4.2%)</b>	<b>0.8%</b>
<b>Telecom</b>	<b>39,952</b>	<b>0.2%</b>	<b>(4.4%)</b>	<b>(1.4%)</b>
<b>Transport</b>	<b>23,662</b>	<b>(2.2%)</b>	<b>(10.1%)</b>	<b>(10.9%)</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (QAR)	Daily % Chg	Value (QAR)
<b>Qatar General Insurance &amp; Reins. Co.</b>	<b>42.80</b>	<b>9.6%</b>	4,280
<b>Qatar Islamic Insurance</b>	<b>71.00</b>	<b>4.6%</b>	23,473,703
<b>Qatari Investors Group</b>	<b>62.20</b>	<b>3.7%</b>	13,227,425
<b>Doha Bank</b>	<b>31.50</b>	<b>3.6%</b>	62,754,888
<b>Medicare Group</b>	<b>101.50</b>	<b>3.6%</b>	28,140,638

Worst Return Performers	Price (QAR)	Daily % Chg	Value (QAR)
<b>Qatar Navigation</b>	<b>76.40</b>	<b>(5.1%)</b>	86,436,735
<b>Doha Insurance Co.</b>	<b>17.75</b>	<b>(2.4%)</b>	1,260
<b>Qatar First Bank</b>	<b>8.54</b>	<b>(1.8%)</b>	7,726,078
<b>United Development Co.</b>	<b>19.40</b>	<b>(1.8%)</b>	51,791,274
<b>Al Khaleej Takaful Group</b>	<b>18.70</b>	<b>(1.5%)</b>	35,530

Most Active Stocks by Volume	Price (QAR)	Daily % Chg	Volume (Shares)
<b>Vodafone Qatar</b>	<b>8.99</b>	1.1%	<b>5,287,967</b>
<b>Masraf Al Rayan</b>	<b>41.85</b>	2.1%	<b>4,602,659</b>
<b>Ezdan Holding Group Co.</b>	<b>15.39</b>	0.0%	<b>4,559,748</b>
<b>Qatar Gas Transport Co.</b>	<b>21.50</b>	<b>(0.5%)</b>	<b>4,399,630</b>
<b>Aamal Co.</b>	<b>14.50</b>	0.6%	<b>3,768,721</b>

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
<b>QE 20 Index</b>	<b>10,361.03</b>	<b>69.17</b>	<b>0.7%</b>	<b>(3.2%)</b>	<b>(0.7%)</b>
<b>Market Cap (QAR Mn)</b>	<b>556,140</b>	<b>3,931</b>	<b>0.7%</b>	<b>(3.7%)</b>	<b>(1.2%)</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
<b>Volume ('000 Shares)</b>	<b>48,006</b>	<b>35,362</b>	<b>279.7%</b>	<b>10,654</b>	<b>9,737</b>
<b>Value Traded (QAR Mn)</b>	<b>2,180</b>	<b>1,677</b>	<b>333.5%</b>	<b>373</b>	<b>319</b>
<b>No. of Trades</b>	<b>9,676</b>	<b>4,494</b>	<b>86.7%</b>	<b>4,255</b>	<b>4,835</b>

Market Breadth	▲	21	▼	16	=	7
----------------	---	----	---	----	---	---

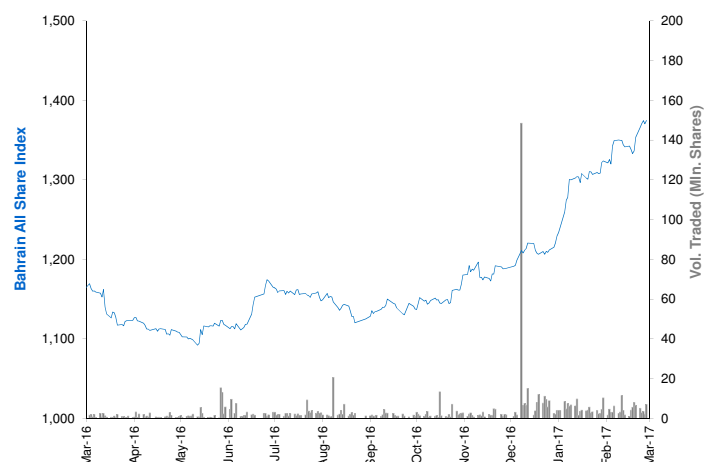
Most Active Stocks by Value	Price (QAR)	Daily % Chg	Value (QAR Mn)
<b>Qatar National Bank</b>	<b>145.80</b>	1.6%	<b>393.8</b>
<b>Industries Qatar</b>	<b>112.50</b>	<b>(0.4%)</b>	<b>302.6</b>
<b>Masraf Al Rayan</b>	<b>41.85</b>	2.1%	<b>192.2</b>
<b>Qatar Insurance Co.</b>	<b>72.50</b>	<b>(0.1%)</b>	<b>154.5</b>
<b>Ooredoo</b>	<b>101.00</b>	0.0%	<b>144.3</b>



## Bahrain Bourse Daily Report

March 19, 2017

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (BHD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Bahrain Bourse</b>	<b>7,990</b>	<b>0.3%</b>	<b>(0.1%)</b>	<b>10.6%</b>
<b>Commercial Banks</b>	<b>3,798</b>	<b>0.3%</b>	<b>(0.2%)</b>	<b>12.7%</b>
<b>Investment</b>	<b>2,321</b>	<b>0.3%</b>	<b>(4.2%)</b>	<b>12.8%</b>
<b>Insurance</b>	<b>140</b>	<b>0.0%</b>	<b>(2.5%)</b>	<b>(0.8%)</b>
<b>Service</b>	<b>998</b>	<b>(0.4%)</b>	<b>(2.1%)</b>	<b>(0.8%)</b>
<b>Hotel &amp; Tourism</b>	<b>163</b>	<b>0.0%</b>	<b>(3.1%)</b>	<b>(5.7%)</b>
<b>Industrial</b>	<b>571</b>	<b>1.0%</b>	<b>31.4%</b>	<b>20.4%</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (BHD)	Daily % Chg	Value (BHD)
<b>Gulf Finance House (USD)</b>	<b>0.750</b>	<b>2.7%</b>	64,184
<b>Nass Corporation</b>	<b>0.118</b>	<b>2.6%</b>	11,800
<b>AlKhaleeji Commercial Bank</b>	<b>0.119</b>	<b>2.6%</b>	93,077
<b>Bank of Bahrain and Kuwait</b>	<b>0.398</b>	<b>2.6%</b>	1,077,773
<b>Aluminum Bahrain</b>	<b>0.384</b>	<b>1.1%</b>	87,728

Worst Return Performers	Price (BHD)	Daily % Chg	Value (BHD)
<b>Al Baraka Banking Group (USD)</b>	<b>0.475</b>	<b>(4.0%)</b>	200,385
<b>Seef Properties</b>	<b>0.210</b>	<b>(3.7%)</b>	12,825
<b>Bahrain Islamic Bank</b>	<b>0.131</b>	<b>(2.2%)</b>	6,523
<b>Bahrain Commercial Facilities Co.</b>	<b>0.725</b>	<b>(0.7%)</b>	1,813
<b>BMMI</b>	<b>0.810</b>	<b>(0.6%)</b>	40,500

Most Active Stocks by Volume	Price (BHD)	Daily % Chg	Volume (Shares)
<b>Bank of Bahrain and Kuwait</b>	<b>0.398</b>	<b>2.6%</b>	<b>2,710,283</b>
<b>Ahli United Bank (USD)</b>	<b>0.805</b>	<b>0.0%</b>	<b>1,543,564</b>
<b>Al Baraka Banking Group (USD)</b>	<b>0.475</b>	<b>(4.0%)</b>	<b>1,119,000</b>
<b>AlKhaleeji Commercial Bank</b>	<b>0.119</b>	<b>2.6%</b>	<b>782,655</b>
<b>Aluminum Bahrain</b>	<b>0.384</b>	<b>1.1%</b>	<b>228,589</b>

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
<b>Bahrain All Share Inde</b>	<b>1,374.63</b>	<b>4.07</b>	<b>0.3%</b>	<b>1.8%</b>	<b>12.6%</b>
<b>Market Cap (BHD Mln)</b>	<b>7,989.71</b>	<b>22.53</b>	<b>0.3%</b>	<b>(0.1%)</b>	<b>10.6%</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
<b>Volume ('000 Shares)</b>	<b>6,902</b>	<b>4,702</b>	<b>213.7%</b>	<b>5,144</b>	<b>1,517</b>
<b>Value Traded (BHD '00)</b>	<b>2,069</b>	<b>1,635</b>	<b>377.1%</b>	<b>1,075</b>	<b>320</b>
<b>No. of Trades</b>	<b>89</b>	<b>34</b>	<b>61.8%</b>	<b>90</b>	<b>40</b>

Market Breadth	▲	6	▼	5	=	30
----------------	---	---	---	---	---	----

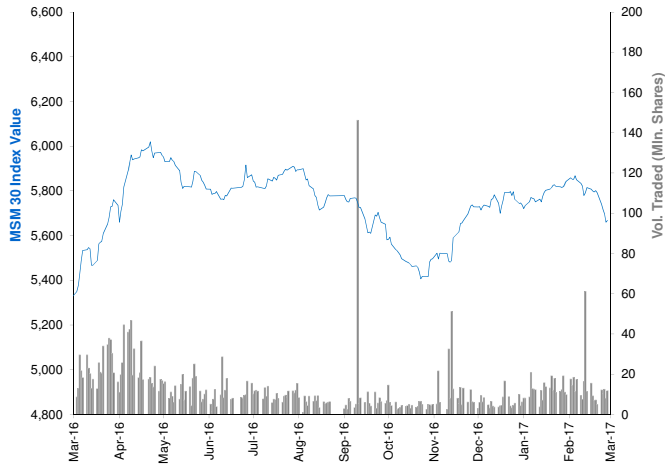
Most Active Stocks by Value	Price (BHD)	Daily % Chg	Value (BHD)
<b>Bank of Bahrain and Kuwait</b>	<b>0.398</b>	<b>2.6%</b>	<b>1,077,773</b>
<b>Ahli United Bank (USD)</b>	<b>0.805</b>	<b>0.0%</b>	<b>468,449</b>
<b>Al Baraka Banking Group (USD)</b>	<b>0.475</b>	<b>(4.0%)</b>	<b>200,385</b>
<b>AlKhaleeji Commercial Bank</b>	<b>0.119</b>	<b>2.6%</b>	<b>93,077</b>
<b>Aluminum Bahrain</b>	<b>0.384</b>	<b>1.1%</b>	<b>87,728</b>



## Muscat Securities Market Daily Report

March 19, 2017

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (OMR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Muscat Securities Mkt</b>	<b>6,256</b>	<b>0.1%</b>	<b>(2.3%)</b>	<b>(2.7%)</b>
<b>Financial</b>	<b>2,761</b>	<b>0.3%</b>	<b>(4.2%)</b>	<b>(2.4%)</b>
<b>Industrial</b>	<b>936</b>	<b>(0.5%)</b>	<b>(1.3%)</b>	<b>(0.9%)</b>
<b>Services</b>	<b>2,559</b>	<b>0.2%</b>	<b>(0.5%)</b>	<b>(3.8%)</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (OMR)	Daily % Chg	Value (OMR)
<b>Al Madina Takaful</b>	<b>0.095</b>	<b>2.2%</b>	92,830
<b>Al Anwar Ceramic Tiles Co.</b>	<b>0.158</b>	<b>1.9%</b>	111,960
<b>Port Services Corporation</b>	<b>0.299</b>	<b>1.4%</b>	76,870
<b>Al Anwar Holding</b>	<b>0.201</b>	<b>1.0%</b>	430,180
<b>Oman United Insurance</b>	<b>0.410</b>	<b>1.0%</b>	143,990

Worst Return Performers	Price (OMR)	Daily % Chg	Value (OMR)
<b>Al Jazeera Steel Products Co.</b>	<b>0.230</b>	<b>(3.0%)</b>	256,830
<b>Al Maha Ceramics</b>	<b>0.470</b>	<b>(2.1%)</b>	30,200
<b>Raysut Cement</b>	<b>1.375</b>	<b>(1.8%)</b>	22,980
<b>Renaissance Services</b>	<b>0.232</b>	<b>(1.3%)</b>	15,420
<b>Bank Sohar</b>	<b>0.147</b>	<b>(0.7%)</b>	26,730

Most Active Stocks by Volume	Price (OMR)	Daily % Chg	Volume (Shares)
<b>Al Anwar Holding</b>	<b>0.201</b>	1.0%	2,139,164
<b>Bank Muscat</b>	<b>0.434</b>	0.9%	2,047,518
<b>Gulf Investment Services</b>	<b>0.112</b>	0.9%	1,236,149
<b>Al Jazeera Steel Products Co.</b>	<b>0.230</b>	(3.0%)	1,114,421
<b>Al Madina Takaful</b>	<b>0.095</b>	2.2%	975,808

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
<b>MSM 30 Index</b>	<b>5,668.33</b>	<b>8.17</b>	<b>0.1%</b>	<b>(1.9%)</b>	<b>(2.0%)</b>
<b>Market Cap (OMR Mn)</b>	<b>6,255.63</b>	<b>8.44</b>	<b>0.1%</b>	<b>(2.3%)</b>	<b>(2.7%)</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
<b>Volume ('000 Shares)</b>	<b>11,802</b>	<b>3,681</b>	<b>45.3%</b>	<b>10,452</b>	<b>13,737</b>
<b>Value Traded (OMR '000)</b>	<b>3,645</b>	<b>814</b>	<b>28.7%</b>	<b>3,614</b>	<b>3,585</b>
<b>No. of Trades</b>	<b>825</b>	<b>220</b>	<b>36.4%</b>	<b>583</b>	<b>725</b>

Market Breadth	▲ 11	▼ 5	= 25
----------------	------	-----	------

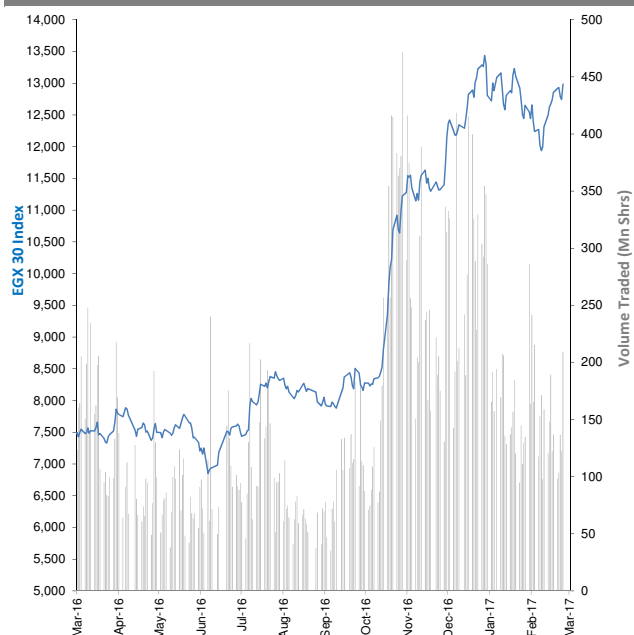
Most Active Stocks by Value	Price (OMR)	Daily % Chg	Volume (OMR '000)
<b>Bank Muscat</b>	<b>0.434</b>	0.9%	887.9
<b>Oman Telecom Co.</b>	<b>1.350</b>	0.0%	621.6
<b>Ooredoo</b>	<b>0.578</b>	0.7%	444.6
<b>Al Anwar Holding</b>	<b>0.201</b>	1.0%	430.2
<b>Al Jazeera Steel Products Co.</b>	<b>0.230</b>	(3.0%)	256.8

## The Egyptian Exchange Daily Report

(The bulletin covers the top 60 companies by Mkt. Cap out of 336 listed companies)

March 19, 2017

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (EGP Mn)	DTD % Chg	MTD % Chg	MTD % Chg
The Egyptian Exchange	421,530	1.6%	9.0%	4.5%
Banking & Finance	134,523	1.8%	7.3%	7.9%
Basic Resources	24,116	3.2%	28.4%	14.3%
Chemical	22,350	1.7%	15.4%	21.5%
Construction & Material	32,991	1.0%	6.6%	(4.1%)
Financial Services	29,259	1.2%	11.9%	0.8%
Food & Beverage	8,751	1.3%	4.0%	12.3%
Healthcare & Pharma.	8,331	(0.4%)	3.0%	20.0%
Ind. Goods, Services, Auto.	23,073	1.6%	6.1%	6.8%
Media	542	(0.3%)	5.5%	(14.4%)
Oil & Gas	9,101	2.6%	9.8%	42.9%
Personal & Household	20,990	0.0%	6.1%	(9.1%)
Real Estate	40,483	2.4%	10.0%	1.8%
Telecommunication	63,857	1.0%	6.9%	(6.0%)
Travel & Leisure	3,162	0.1%	0.8%	(2.3%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (EGP)	Daily % Chg
Aluminium Co. of Egypt	31.74	9.3%
T M G Holding	8.88	4.7%
Orascom Construction Industries (OCI)	96.94	4.2%
Suez Cement Co.	14.63	4.1%
El Ezz Steel Rebars	20.06	3.6%

Worst Return Performers	Price (EGP)	Daily % Chg
El Kahera Housing	14.58	(9.6%)
Maridive & Oil Services	0.26	(3.7%)
Egyptian Resorts Co.	1.08	(2.7%)
National CementCo. - Egypt	7.37	(2.5%)
Citadel Capital	1.02	(1.9%)

Most Active Stocks By Volume	Price (EGP)	Volume ( '000 Shrs)
Citadel Capital	1.02	57,474
Amer Group Holding	0.29	29,374
Egyptian Resorts Co.	1.08	20,050
Palm Hills Developments	3.13	14,726
T M G Holding	8.88	13,890

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
EGX 30 Index	12,983.99	238.50	1.9%	8.8%	5.2%
Market Cap (EGP Mn)	421,530	6,133	1.6%	9.0%	4.5%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
Volume (Mn Shares)	210	87.29	71.4%	192	104
Value Traded (EGP Mn)	1,359	490.6	56.5%	1,138	337
No. of Trades	25,363	7,803	44.4%	21,679	12,817

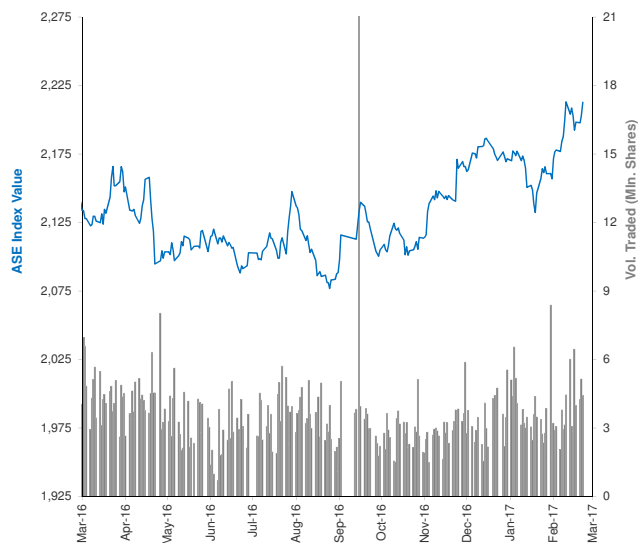
Market Breadth	▲	32	▼	19	=	9
----------------	---	----	---	----	---	---

Most Active Stocks By Value	Price (EGP)	Daily % Chg	Value (EGP Mn)
Medinet Nasr Housing	22.27	1.32%	201.35
Egyptian Financial Group-Hermes Hldg Co.	25.48	1.64%	165.35
T M G Holding	8.88	4.72%	123.39
Commercial Int'l Bank (Egypt)	78.41	2.63%	100.79
Heliopolis Housing	30.15	2.41%	92.20

## Amman Stock Exchange Daily Report (1st Market)

March 19, 2017

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (JD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Amman Stock Exchange</b>	<b>14,209</b>	<b>0.4%</b>	<b>2.1%</b>	<b>6.7%</b>
<b>Banks</b>	<b>10,545</b>	<b>0.1%</b>	<b>2.7%</b>	<b>9.0%</b>
<b>Insurance</b>	<b>112</b>	<b>0.0%</b>	<b>(0.8%)</b>	<b>(0.5%)</b>
<b>Diversified Financial Services</b>	<b>175</b>	<b>1.0%</b>	<b>0.3%</b>	<b>5.2%</b>
<b>Real Estate</b>	<b>272</b>	<b>1.9%</b>	<b>1.7%</b>	<b>12.8%</b>
<b>Health Care Services</b>	<b>24</b>	<b>0.6%</b>	<b>3.4%</b>	<b>(2.9%)</b>
<b>Educational Services</b>	<b>277</b>	<b>(0.3%)</b>	<b>(1.3%)</b>	<b>(0.7%)</b>
<b>Hotels and Tourism</b>	<b>128</b>	<b>(0.8%)</b>	<b>(1.0%)</b>	<b>(1.9%)</b>
<b>Transportation</b>	<b>96</b>	<b>0.9%</b>	<b>(3.0%)</b>	<b>5.1%</b>
<b>Technology &amp; Communications</b>	<b>474</b>	<b>1.2%</b>	<b>0.8%</b>	<b>0.9%</b>
<b>Media</b>	<b>8</b>	<b>0.0%</b>	<b>(2.5%)</b>	<b>(15.2%)</b>
<b>Utilities &amp; Energy</b>	<b>604</b>	<b>0.3%</b>	<b>1.5%</b>	<b>(1.3%)</b>
<b>Commercial Services</b>	<b>67</b>	<b>0.1%</b>	<b>0.0%</b>	<b>0.9%</b>
<b>Pharmaceutical &amp; Medical Ind.</b>	<b>79</b>	<b>(0.6%)</b>	<b>(1.3%)</b>	<b>0.1%</b>
<b>Chemical Industries</b>	<b>17</b>	<b>0.9%</b>	<b>(0.7%)</b>	<b>(7.9%)</b>
<b>Paper &amp; Cardboard Industries</b>	<b>8</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>
<b>Printing &amp; Packaging</b>	<b>15</b>	<b>0.0%</b>	<b>8.3%</b>	<b>10.7%</b>
<b>Food &amp; Beverages</b>	<b>67</b>	<b>(0.2%)</b>	<b>(1.5%)</b>	<b>2.1%</b>
<b>Tobacco &amp; Cigarettes</b>	<b>775</b>	<b>3.0%</b>	<b>(2.7%)</b>	<b>(0.3%)</b>
<b>Mining &amp; Extraction Industries</b>	<b>301</b>	<b>3.6%</b>	<b>11.7%</b>	<b>(2.5%)</b>
<b>Engineering &amp; Construction</b>	<b>48</b>	<b>0.0%</b>	<b>4.0%</b>	<b>3.1%</b>
<b>Electrical Industries</b>	<b>14</b>	<b>(1.0%)</b>	<b>(3.3%)</b>	<b>(11.4%)</b>
<b>Textiles , Leathers &amp; Clothings</b>	<b>96</b>	<b>(0.3%)</b>	<b>(0.5%)</b>	<b>(3.8%)</b>
<b>Glass &amp; Ceramic Industries</b>	<b>6</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (JD)	Daily % Chg
<b>UNION TOBACCO &amp; CIGARETTE INDUSTRIES</b>	<b>3.17</b>	<b>7.5%</b>
<b>JORDAN PHOSPHATE MINES</b>	<b>2.10</b>	<b>7.1%</b>
<b>JORDANIAN EXPATRIATES INVESTMENT HLDG</b>	<b>0.64</b>	<b>6.7%</b>
<b>JORDAN INDUSTRIAL RESOURCES</b>	<b>0.17</b>	<b>6.3%</b>
<b>SOCIETE GENERALE DE BANQUE - JORDANIE</b>	<b>1.15</b>	<b>5.5%</b>

Worst Return Performers	Price (JD)	Daily % Chg
<b>ARAB EAST FOR REAL ESTATE INVESTMENTS CO.</b>	<b>1.66</b>	<b>(2.9%)</b>
<b>NATIONAL CABLE &amp; WIRE MANUFACTURING</b>	<b>0.34</b>	<b>(2.9%)</b>
<b>JORDAN INTERNATIONAL INSURANCE</b>	<b>0.71</b>	<b>(2.7%)</b>
<b>JORDAN STEEL</b>	<b>0.43</b>	<b>(2.3%)</b>
<b>AL-TAJAMOUAT FOR TOURISTIC PROJECTS CO.</b>	<b>0.47</b>	<b>(2.1%)</b>

Most Active Stocks By Volume	Price (JD)	Volume ('000 Shrs)
<b>SPECIALIZED INVESTMENT COMPOUNDS</b>	<b>1.17</b>	<b>663</b>
<b>AL-TAJAMOUAT FOR CATERING AND HOUSING CO.</b>	<b>0.51</b>	<b>531</b>
<b>UNION LAND DEVELOPMENT CORP.</b>	<b>2.52</b>	<b>224</b>
<b>TRANSPORT&amp; INVESTMENT BARTER CO.</b>	<b>0.53</b>	<b>221</b>
<b>UNION INVESTMENT CORPORATION</b>	<b>1.19</b>	<b>197</b>

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
<b>ASE Index</b>	<b>2,237.26</b>	<b>11.26</b>	<b>0.5%</b>	<b>1.1%</b>	<b>3.1%</b>
<b>Market Cap (JD Mn)</b>	<b>14,209.25</b>	<b>57.59</b>	<b>0.4%</b>	<b>2.1%</b>	<b>6.7%</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
<b>Volume ('000 Shares)</b>	<b>3,931</b>	<b>466</b>	<b>13.5%</b>	<b>3,788</b>	<b>6,126</b>
<b>Value Traded (JD '000)</b>	<b>7,780</b>	<b>2030</b>	<b>35.3%</b>	<b>4,650</b>	<b>38,523</b>
<b>No. of Trades</b>	<b>2,290</b>	<b>(23)</b>	<b>(1.0%)</b>	<b>43</b>	<b>2,708</b>

### Market Breadth

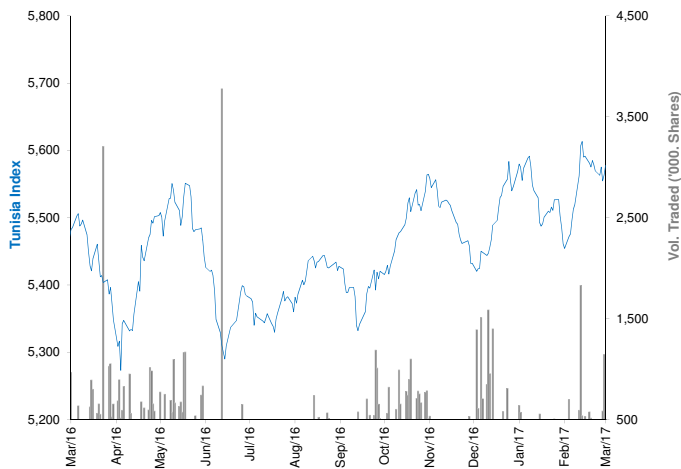
<b>▲ 25 ▼ 19 = 75</b>
-----------------------

Most Active Stocks By Value	Price (JD)	Daily % Chg	Value (JD)
<b>AL-EQBAL INVESTMENT CO.</b>	<b>24.25</b>	<b>2.8%</b>	<b>2,400,211</b>
<b>ARAB BANK \$USD</b>	<b>6.91</b>	<b>0.1%</b>	<b>1,325,544</b>
<b>SPECIALIZED INVESTMENT COMPOUNDS</b>	<b>1.17</b>	<b>1.7%</b>	<b>759,213</b>
<b>UNION LAND DEVELOPMENT CORP.</b>	<b>2.52</b>	<b>5.0%</b>	<b>550,649</b>
<b>JORDAN PETROLEUM REFINERY</b>	<b>3.44</b>	<b>0.6%</b>	<b>291,690</b>

## Tunisia Stock Exchange Daily Report

March 19, 2017

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (DT Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Tunis Stock Exchange</b>	<b>17,610</b>	<b>(0.1%)</b>	<b>(1.6%)</b>	<b>1.8%</b>
<b>Banking</b>	<b>7,661</b>	<b>0.2%</b>	<b>(1.4%)</b>	<b>1.4%</b>
<b>Insurance</b>	<b>687</b>	<b>0.3%</b>	<b>0.6%</b>	<b>5.0%</b>
<b>Leasing</b>	<b>625</b>	<b>(6.7%)</b>	<b>(7.6%)</b>	<b>(8.1%)</b>
<b>Financial Services</b>	<b>1,569</b>	<b>0.1%</b>	<b>(2.5%)</b>	<b>2.1%</b>
<b>Industrial</b>	<b>1,209</b>	<b>0.7%</b>	<b>0.5%</b>	<b>(2.7%)</b>
<b>Chemical Industry</b>	<b>383</b>	<b>(0.7%)</b>	<b>(1.3%)</b>	<b>(17.1%)</b>
<b>Food &amp; Beverage</b>	<b>2,738</b>	<b>0.3%</b>	<b>(0.1%)</b>	<b>4.7%</b>
<b>Retailing</b>	<b>1,407</b>	<b>(0.1%)</b>	<b>(2.2%)</b>	<b>(2.0%)</b>
<b>Others</b>	<b>1,330</b>	<b>0.2%</b>	<b>(3.2%)</b>	<b>18.5%</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (DT)	Daily % Chg
<b>Electrostar</b>	<b>3.75</b>	<b>5.3%</b>
<b>TUNISAIR</b>	<b>0.57</b>	<b>3.6%</b>
<b>Laboratoires Adwya</b>	<b>6.00</b>	<b>3.1%</b>
<b>Banque de Tunisie et des Emirats</b>	<b>16.30</b>	<b>2.8%</b>
<b>L'Accumulateur Tunisien ASSAD</b>	<b>6.40</b>	<b>2.6%</b>

Worst Return Performers	Price (DT)	Daily % Chg
<b>Air Liquide Tunisie</b>	<b>103.14</b>	<b>(4.5%)</b>
<b>Euro-Cycles</b>	<b>33.00</b>	<b>(2.9%)</b>
<b>Manufacture de Panneaux Bois du Sud</b>	<b>3.42</b>	<b>(2.3%)</b>
<b>Hannibal Lease</b>	<b>8.80</b>	<b>(2.1%)</b>
<b>Société Tunisienne de Banque</b>	<b>3.80</b>	<b>(1.8%)</b>

Most Active Stocks By Volume	Price (DT)	Volume (Shares)
<b>Electrostar</b>	<b>3.75</b>	<b>62,590</b>
<b>Société Moderne de Céramique</b>	<b>1.37</b>	<b>39,340</b>
<b>Tunisie Profilés Aluminium</b>	<b>2.89</b>	<b>25,552</b>
<b>Société d'Articles Hygiéniques</b>	<b>12.80</b>	<b>24,093</b>
<b>TUNISAIR</b>	<b>0.57</b>	<b>22,226</b>

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
<b>Tunisia Index</b>	<b>5,577.91</b>	<b>14.54</b>	<b>0.3%</b>	<b>(0.5%)</b>	<b>1.6%</b>
<b>Market Cap (DT Mln)</b>	<b>17,610</b>	<b>(11.12)</b>	<b>(0.1%)</b>	<b>(1.6%)</b>	<b>1.8%</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
<b>Volume ('000 Shares)</b>	<b>347</b>	<b>(799.2)</b>	<b>(69.7%)</b>	<b>440</b>	<b>716</b>
<b>Value Traded ('000 DT)</b>	<b>2,377</b>	<b>(4,505)</b>	<b>(65.5%)</b>	<b>3,152</b>	<b>4,938</b>
<b>No. of Trades</b>	<b>1,131</b>	<b>(97.0)</b>	<b>(7.9%)</b>	<b>998</b>	<b>1,481</b>

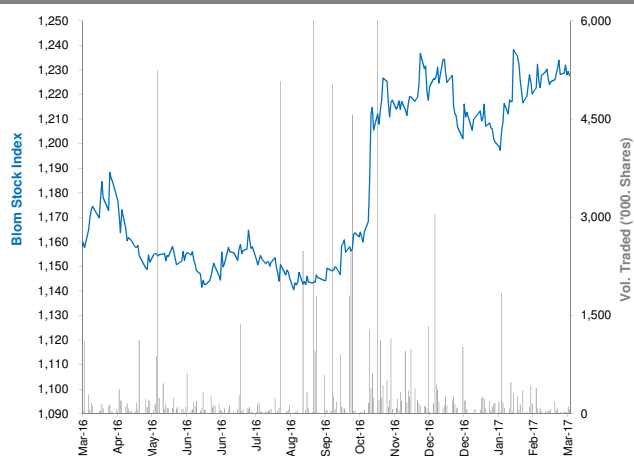
Market Breadth	▲	21	▼	15	=	30
----------------	---	----	---	----	---	----

Most Active Stocks By Value	Price (DT)	Daily % Chg	Value (DT '000)
<b>Banque Internationale Arabe de Tunisie</b>	<b>94.80</b>	<b>1.1%</b>	<b>343</b>
<b>Société d'Articles Hygiéniques</b>	<b>12.80</b>	<b>0.8%</b>	<b>308</b>
<b>Euro-Cycles</b>	<b>33.00</b>	<b>(2.9%)</b>	<b>239</b>
<b>Electrostar</b>	<b>3.75</b>	<b>5.3%</b>	<b>229</b>
<b>Poulina Group Holding</b>	<b>7.16</b>	<b>0.1%</b>	<b>189</b>

## Beirut Stock Exchange Daily Report

March 19, 2017

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (USD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Beirut Stock Exchange</b>	<b>12,368</b>	<b>(0.2%)</b>	<b>(0.1%)</b>	<b>4.2%</b>
<b>Banking</b>	<b>10,588</b>	<b>(0.3%)</b>	<b>0.5%</b>	<b>7.4%</b>
<b>Industrial</b>	<b>248</b>	<b>0.0%</b>	<b>(7.5%)</b>	<b>(2.2%)</b>
<b>Trading</b>	<b>35</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>
<b>Real Estate &amp; Construction</b>	<b>1,496</b>	<b>0.1%</b>	<b>(2.5%)</b>	<b>(13.0%)</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (USD)	Daily % Chg
<b>Byblos Bank</b>	<b>1.75</b>	<b>0.6%</b>
<b>Solidere A</b>	<b>9.11</b>	<b>0.1%</b>

Worst Return Performers	Price (USD)	Daily % Chg
<b>BLOM Bank</b>	<b>11.75</b>	<b>(1.3%)</b>

Most Active Stocks by Volume	Price (USD)	Volume (Shares)
<b>BLOM Bank</b>	<b>11.75</b>	<b>26,000</b>
<b>Byblos Bank</b>	<b>1.75</b>	<b>25,000</b>
<b>Solidere B</b>	<b>9.00</b>	<b>14,369</b>
<b>Solidere A</b>	<b>9.11</b>	<b>2,587</b>
<b>Bank Audi Preferred G</b>	<b>102.50</b>	<b>200</b>

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
<b>Blom Stock Index</b>	<b>1,227.67</b>	<b>(1.68)</b>	<b>(0.1%)</b>	<b>(0.2%)</b>	<b>1.2%</b>
<b>Market Cap (USD Mn)</b>	<b>12,367.78</b>	<b>(25.59)</b>	<b>(0.2%)</b>	<b>(0.1%)</b>	<b>4.2%</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
<b>Volume ('000s shares)</b>	<b>68.16</b>	<b>(3)</b>	<b>(3.7%)</b>	<b>156</b>	<b>662</b>
<b>Value Traded ('000s USD)</b>	<b>522.65</b>	<b>(302)</b>	<b>(36.6%)</b>	<b>1,448</b>	<b>2,878</b>

Market Breadth	▲	2	▼	1	=	32
----------------	---	---	---	---	---	----

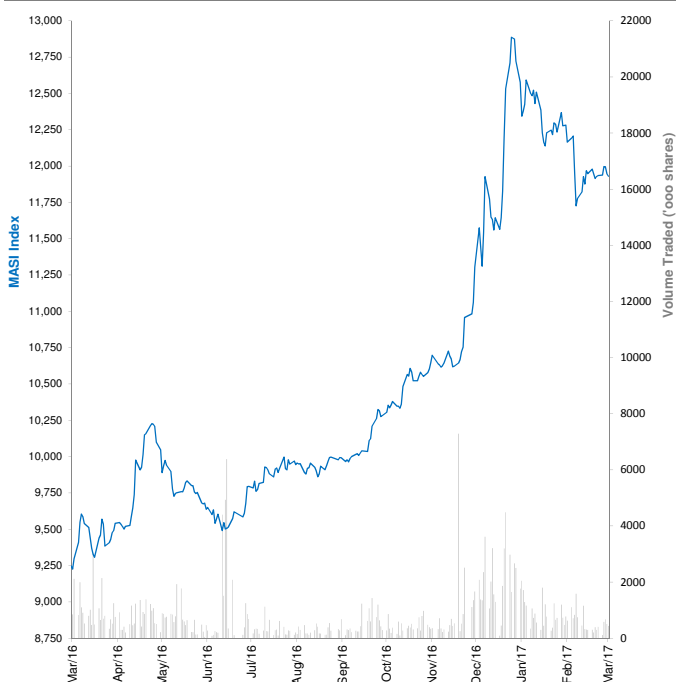
Most Active Stocks by Value	Price (USD)	Daily % Chg	Value (USD)
<b>BLOM Bank</b>	<b>11.75</b>	<b>(1.3%)</b>	<b>305,500</b>
<b>Solidere B</b>	<b>9.00</b>	<b>0.0%</b>	<b>129,320</b>
<b>Byblos Bank</b>	<b>1.75</b>	<b>0.6%</b>	<b>43,750</b>
<b>Solidere A</b>	<b>9.11</b>	<b>0.1%</b>	<b>23,583</b>
<b>Bank Audi Preferred G</b>	<b>102.50</b>	<b>0.0%</b>	<b>20,500</b>

## Casablanca Stock Exchange Daily Report

(The Bulletin covers the 41 Stocks listed on the Main Market)

March 19, 2017

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (MAD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Casablanca Stock Exchange</b>	<b>545,800</b>	<b>(0.2%)</b>	<b>(0.1%)</b>	<b>1.4%</b>
<b>Banking</b>	<b>194,938</b>	<b>0.7%</b>	<b>0.9%</b>	<b>(1.3%)</b>
<b>Beverages</b>	<b>3,027</b>	<b>0.0%</b>	<b>7.7%</b>	<b>5.4%</b>
<b>Chemicals</b>	<b>859</b>	<b>(0.9%)</b>	<b>(5.8%)</b>	<b>119.0%</b>
<b>Construction &amp; Bldg. Material</b>	<b>78,097</b>	<b>(3.5%)</b>	<b>(2.1%)</b>	<b>0.7%</b>
<b>Distributors</b>	<b>10,968</b>	<b>(0.2%)</b>	<b>(0.8%)</b>	<b>2.9%</b>
<b>Electrical &amp; Electronic Equip.</b>	<b>359</b>	<b>(1.3%)</b>	<b>(0.5%)</b>	<b>8.0%</b>
<b>Electricity</b>	<b>18,399</b>	<b>(2.1%)</b>	<b>(2.5%)</b>	<b>0%</b>
<b>Food Producers &amp; Processors</b>	<b>19,660</b>	<b>(0.3%)</b>	<b>4.4%</b>	<b>8.6%</b>
<b>Holding Companies</b>	<b>2,531</b>	<b>(0.3%)</b>	<b>(3.7%)</b>	<b>(0.4%)</b>
<b>Insurance</b>	<b>24,721</b>	<b>0.6%</b>	<b>0.6%</b>	<b>3.1%</b>
<b>Investment &amp; other Finance</b>	<b>3,854</b>	<b>0.0%</b>	<b>(0.1%)</b>	<b>5.4%</b>
<b>Leisures &amp; Hotel</b>	<b>1,676</b>	<b>0.0%</b>	<b>(4.9%)</b>	<b>(0.7%)</b>
<b>Materials, Software &amp; Computer</b>	<b>1,342</b>	<b>1.8%</b>	<b>10.5%</b>	<b>10.6%</b>
<b>Mining</b>	<b>19,937</b>	<b>1.9%</b>	<b>13.4%</b>	<b>25.8%</b>
<b>Oil &amp; Gas</b>	<b>11,111</b>	<b>4.5%</b>	<b>4.5%</b>	<b>4.7%</b>
<b>Real Estate</b>	<b>25,539</b>	<b>0.3%</b>	<b>(0.4%)</b>	<b>11.9%</b>
<b>Telecommunications</b>	<b>123,293</b>	<b>(0.0%)</b>	<b>(3.4%)</b>	<b>(1.2%)</b>
<b>Transport</b>	<b>809</b>	<b>0.0%</b>	<b>3.6%</b>	<b>8.4%</b>
<b>Utilities</b>	<b>4,598</b>	<b>2.6%</b>	<b>2.6%</b>	<b>6.4%</b>
<b>Forestry &amp; Paper</b>	<b>82</b>	<b>1.3%</b>	<b>(2.8%)</b>	<b>25.9%</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (MAD)	Daily % Chg
Societe Metallurgique D'Imiter	3,160.00	5.8%
Afriquia Gaz	2,790.00	5.3%
Hightech Payment Systems SA	870.00	3.9%
SAHAM ASSURANCE	1,239.00	3.6%
Lyonnaise des Eaux de Casablanca	574.70	2.6%

Worst Return Performers	Price (MAD)	Daily % Chg
Lafarge Ciments	2,420.00	(4.7%)
TAQA MOROCCO	780.00	(2.1%)
Auto Hall	112.35	(1.4%)
Nexans Maroc	159.90	(1.3%)
Fenie Brossette	156.00	(1.3%)

Most Active Stocks By Volume	Price (MAD)	Volume (Shrs)
Compagnie d'Assurances et de Reassurances ATLANTA	51.51	185,614
Itissalat Al-Maghrib	140.25	51,571
Douja Prom Addoha	48.80	42,573
Delta Holding	28.89	37,381
Lesieur Cristal	146.50	34,280

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
MASI Index	11,929.65	(15.88)	(0.1%)	0.0%	2.5%
MADEX Index	9,744.97	(28.72)	(0.3%)	(0.2%)	2.1%
Market Cap (MAD Mn)	545,800	(0.83)	(0.2%)	(0.1%)	1.4%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
Volume ('000 Shares)	437.48	(67.3)	(13.3%)	1,000	516
Value Traded (MAD Mn)	37.59	(12.33)	(24.7%)	85	70

### Market Breadth

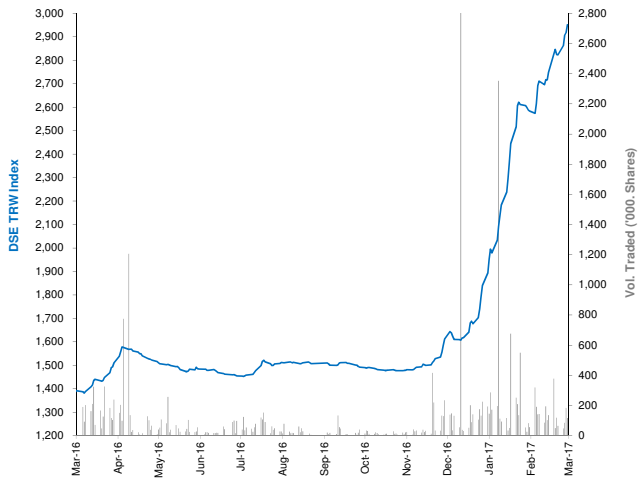
▲ 15 ▼ 12 = 14

Most Active Stocks By Value	Price (MAD)	Daily % Chg	Value (MAD Mn)
Managem	1,310.00	0.3%	12.03
Compagnie d'Assurances et de Reassurances ATLANTA	51.51	1.0%	4.77
Itissalat Al-Maghrib	140.25	(0.0%)	3.62
Attijariwafa Bank	425.00	0.0%	2.67
Lesieur Cristal	146.50	0.0%	2.51

## Damascus Securities Exchange Daily Report

March 19, 2017

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (SRY Mn)	DTD % Chg	MTD % Chg	MTD % Chg
<b>Damascus SE</b>	<b>320,453</b>	<b>1.1%</b>	<b>28.6%</b>	<b>82.5%</b>
<b>Banking</b>	<b>299,275</b>	<b>1.1%</b>	<b>30.4%</b>	<b>89.5%</b>
<b>Services</b>	<b>1,477</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>
<b>Industrial</b>	<b>7,158</b>	<b>(0.5%)</b>	<b>(7.2%)</b>	<b>(2.0%)</b>
<b>Insurance</b>	<b>12,014</b>	<b>2.2%</b>	<b>20.4%</b>	<b>43.6%</b>
<b>Agricultural</b>	<b>528</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (SRY)	Daily % Chg
Bank of Jordan Syria	394.50	4.99%
Al-Aqeelah Takaful Insurance	274.75	4.97%
Bank Audi Syria	259.00	4.96%
Syria Gulf Bank	210.52	4.88%
Al Baraka Bank - Syria	557.92	2.17%

Worst Return Performers	Price (SRY)	Daily % Chg
Syria International Islamic Bank	422.81	(1.5%)
Alahliah Vegetable Oil Company E.S.A	477.22	(0.5%)

### Trading Indicators

Market Return	Closing Value	DTD Chg.	DTD % Chg.	MTD % Chg.	YTD-17 % Chg.
<b>DSE Weighted Index</b>	<b>2,951.10</b>	<b>32.54</b>	<b>1.1%</b>	<b>28.6%</b>	<b>82.4%</b>
<b>Market Cap (SRY Mn)</b>	<b>320,453</b>	<b>3,533</b>	<b>1.1%</b>	<b>28.6%</b>	<b>82.5%</b>

Trading Indicators	Today's Value	DTD Chg.	DTD % Chg.	Average Daily YTD-17	YTD-16
<b>Volume (Shrs)</b>	<b>116,887</b>	<b>(67,347)</b>	<b>(36.6%)</b>	<b>216,176</b>	<b>1,918</b>
<b>Value Traded ('000 SRY)</b>	<b>46,655</b>	<b>(12,397)</b>	<b>(21.0%)</b>	<b>56,298</b>	<b>13,464</b>
<b>No. of Trades</b>	<b>145</b>	<b>(6)</b>	<b>(4.0%)</b>	<b>123</b>	<b>54.7</b>

### Market Breadth

▲	9	▼	2	=	13
---	---	---	---	---	----

Most Active Stocks by Volume	Price (SRY)	Volume (Shrs)
<b>Syria International Islamic Bank</b>	<b>422.81</b>	<b>39,265</b>
<b>Qatar National Bank Syria</b>	<b>438.78</b>	<b>24,719</b>
<b>Syria Gulf Bank</b>	<b>210.52</b>	<b>14,448</b>
<b>Cham Bank</b>	<b>439.48</b>	<b>13,400</b>
<b>Alahliah Vegetable Oil Company E.S.A</b>	<b>477.22</b>	<b>7,178</b>

Source: KAMCO Research

Most Active Stocks by Value	Price (SRY)	Daily % Chg	Value (SRY)
<b>Syria International Islamic Bank</b>	<b>422.81</b>	<b>(1.5%)</b>	<b>16,601,458</b>
<b>Qatar National Bank Syria</b>	<b>438.78</b>	<b>0.0%</b>	<b>10,846,099</b>
<b>Cham Bank</b>	<b>439.48</b>	<b>0.8%</b>	<b>5,889,038</b>
<b>Alahliah Vegetable Oil Company E.S.A</b>	<b>477.22</b>	<b>(0.5%)</b>	<b>3,425,480</b>
<b>Syria Gulf Bank</b>	<b>210.52</b>	<b>4.9%</b>	<b>3,041,549</b>



---

## Disclaimer & Important Disclosures

KAMCO is authorized and fully regulated by the Capital Markets Authority ("CMA, Kuwait") and partially regulated by the Central Bank of Kuwait ("CBK")

This document is provided for informational purposes only. Nothing contained in this document constitutes investment, an offer to invest, legal, tax or other advice or guidance and should be disregarded when considering or making investment decisions. In preparing this document, KAMCO did not take into account the investment objectives, financial situation and particular needs of any particular person. Accordingly, before acting on this document, investors should independently evaluate the investments and strategies referred to herein and make their own determination of whether it is appropriate in light of their own financial circumstances and objectives. The entire content of this document is subject to copyright with all rights reserved. This research and the information contained herein may not be reproduced, distributed or transmitted in Kuwait or in any other jurisdiction to any other person or incorporated in any way into another document or other material without our prior written consent.

### Analyst Certification

Each of the analysts identified in this report certifies, with respect to the sector, companies or securities that the individual analyses, that (1) the views expressed in this report reflect his or her personal views about all of the subject companies and securities and (2) no part of his or her compensation was, is or will be directly or indirectly dependent on the specific recommendations or views expressed in this report.

### KAMCO Ratings

KAMCO investment research is based on the analysis of regional and country economics, industries and company fundamentals. KAMCO company research reflects a long-term (12-month) target price for a company or stock. The ratings bands are:

- \* **Outperform:** Target Price represents expected returns  $\geq 10\%$  in the next 12 months
- \* **Neutral:** Target Price represents expected returns between  $-10\%$  and  $+10\%$  in the next 12 months
- \* **Underperform:** Target Price represents an expected return of  $<-10\%$  in the next 12 months

In certain circumstances, ratings may differ from those implied by a fair value target using the criteria above. KAMCO policy is to maintain up-to-date fair value targets on the companies under its coverage, reflecting any material changes to the analyst's outlook on a company. Share price volatility may cause a stock to move outside the rating range implied by KAMCO's fair value target. Analysts may not necessarily change their ratings if this happens, but are expected to disclose the rationale behind their view to KAMCO clients.

Any terms and conditions proposed by you which are in addition to or which conflict with this Disclaimer are expressly rejected by KAMCO and shall be of no force or effect. The information contained in this document is based on current trade, statistical and other public information we consider reliable. We do not represent or warrant that such information is fair, accurate or complete and it should not be relied upon as such. KAMCO has no obligation to update, modify or amend this document or to otherwise notify a recipient thereof in the event that any opinion, forecast or estimate set forth herein, changes or subsequently becomes inaccurate. The publication is provided for informational uses only and is not intended for trading purposes. The information on publications does not give rise to any legally binding obligation and/or agreement, including without limitation any obligation to update such information. You shall be responsible for conducting your own investigation and analysis of the information contained or referred to in this document and of evaluating the merits and risks involved in the securities forming the subject matter of this or other such document. Moreover, the provision of certain data/information in the publication may be subject to the terms and conditions of other agreements to which KAMCO is a party.

Nothing in this document should be construed as a solicitation or offer, or recommendation, to acquire or dispose of any investment or to engage in any other transaction, or to provide any investment advice or service. This document is directed at Professional Clients and not Retail Clients within the meaning of CMA rules. Any other persons in receipt of this document must not rely upon or otherwise act upon it. Entities and individuals into whose possession this document comes are required to inform themselves about, and observe such restrictions and should not rely upon or otherwise act upon this document where it is unlawful to make to such person such an offer or invitation or recommendation without compliance with any authorization, registration or other legal requirements.

### Risk Warnings

Any prices, valuations or forecasts are indicative and are not intended to predict actual results, which may differ substantially from those reflected. The value of an investment may go up as well as down. The value of and income from any investment may fluctuate from day to day as a result of changes in relevant economic markets (including, without limitation, foreseeable or unforeseeable changes in interest rates, foreign exchange rates, default rates, prepayment rates, political or financial conditions, etc.).

Past performance is not indicative of future results. Any opinions, estimates, valuations or projections (target prices and ratings in particular) are inherently imprecise and a matter of judgment. They are statements of opinion and not of fact, based on current expectations, estimates and projections, and rely on beliefs and assumptions. Actual outcomes and returns may differ materially from what is expressed or forecasted. There are no guarantees of future performance. Certain transactions, including those involving futures, options, and other derivatives, give rise to substantial risk and are not suitable for all investors. This document does not propose to identify or to suggest all of the risks (direct or indirect) which may be associated with the investments and strategies referred to herein.

### Conflict of Interest

KAMCO and its affiliates provide full investment banking services, and they and their directors, officers and employees, may take positions which conflict with the views expressed in this document. Salespeople, traders, and other professionals of KAMCO may provide oral or written market commentary or trading strategies to our clients and our proprietary trading desks that reflect opinions that are contrary to the opinions expressed in this document. Our asset management area, our proprietary trading desks and investing businesses may make investment decisions that are inconsistent with the recommendations or views expressed in this document. KAMCO may have or seek investment banking or other business relationships for which it will receive compensation from the companies that are the subject of this document. Facts and views presented in this document have not been reviewed by, and may not reflect information known to, professionals in other KAMCO business areas, including investment banking personnel. United Gulf Bank, Bahrain owns majority of KAMCO's shareholding and this ownership may create, or may create the appearance of, conflicts of interest.

### No Liability & Warranty

KAMCO makes neither implied nor expressed representations or warranties and, to the fullest extent permitted by applicable law, we hereby expressly disclaim any and all express, implied and statutory representations and warranties of any kind, including, without limitation, any warranty as to accuracy, timeliness, completeness, and fitness for a particular purpose and/or non-infringement. KAMCO will accept no liability in any event including (without limitation) your reliance on the information contained in this document, any negligence for any damages or loss of any kind, including (without limitation) direct, indirect, incidental, special or consequential damages, expenses or losses arising out of, or in connection with your use or inability to use this document, or in connection with any error, omission, defect, computer virus or system failure, or loss of any profit, goodwill or reputation, even if expressly advised of the possibility of such loss or damages, arising out of or in connection with your use of this document. We do not exclude our duties or liabilities under binding applicable law.



---

**KAMCO Investment Company - K.S.C. (Public)**

Al-Shaheed Tower, Khalid Bin Al-Waleed Street- Sharq

P.O. BOX : 28873, Safat 13149, State of Kuwait

Tel: (+965) 1852626 Fax: (+965) 22492395

Email : [Kamcoird@kamconline.com](mailto:Kamcoird@kamconline.com)

Website : <http://www.kamconline.com>