

Umm AL-Qaiwain Cement Industries Co.

24-Jul-14

Kuwait Stock Exchange 1H-2014 Financial Results Announcement

Profitability	1H-2013	1H-2014	Variance
Net Profit / (Loss) (KWD)	1,719,407	1,467,644	(14.6%)
Earnings Per Share (fils)	4.74	4.04	(14.7%)
Total Operating Revenue (KWD)	2,664,556.86	2,403,283	(9.8%)
Gross Profit / (Loss) (KWD)	1,719,407	1,467,644	(14.6%)
Return on Average Equity (ROAE)	2.93%	3.11%	
Return on Average Assets (ROAA)	2.78%	2.90%	
	Q2-13	Q2-14	Variance
Net Profit (Loss) KWD	382,829	(273,819)	NM
Earnings Per Share (fils)	1.05	(0.75)	NM

Balance Sheet Summary (KWD)	30-Jun-13	30-Jun-14	Variance
Assets:			
Current Assets	6,016,716	9,206,560	53.0%
Non-current Assets	46,675,428	50,237,001	7.6%
Total Assets	52,692,144	59,443,561	12.8%
Shareholders' Equity*	50,134,833	54,600,202	8.9%
Liabilities:			
Current Liabilities	2,475,561	4,751,086	91.9%
Non-current Liabilities	81,750	92,273	12.9%
Total Liabilities	2,557,311	4,843,359	89.4%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	130,963	P/E (x)	21.38
Value (KWD '000)	13,519	P/BV (x)	0.61
Closing Price (KWD)	0.092	Dividend Yield	7.61%
Book Value Per Share (KWD)	0.150	YTD Share Turnover	36.08%
Current Market Capitalization (KWD Million)	33.4	Beta	0.81

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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