

ZIMA Holding Co.

31-Mar-15

## Kuwait Stock Exchange FY-2014 Financial Results Announcement

Profitability	FY-2013	FY-2014	Variance
Net Profit / (Loss) (KWD)	(329,398)	(743,356)	(125.7%)
Earnings Per Share (fils)	(3.30)	(7.43)	(125.2%)
Total Operating Revenue (KWD)	3,640,090	2,359,462	(35.2%)
Gross Profit / (Loss) (KWD)	584,361	(7,727)	NM
Cash Dividends Per Share (fils)	0.0%	0.0%	
Bonus Shares (%)	0.0%	0.0%	

Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

	Q4-13	Q4-14	Variance
Net Profit (Loss) KWD	(269,601)	(196,084)	27.3%
Earnings Per Share (fils)	(2.70)	(1.96)	27.4%

Balance Sheet Summary (KWD)	31-Dec-13	31-Dec-14	Variance
<b>Assets:</b>			
Current Assets	4,982,302	6,099,145	22.42%
Non-current Assets	7,384,007	6,556,134	(11.2%)
<b>Total Assets</b>	<b>12,366,309</b>	<b>12,655,279</b>	<b>2.3%</b>

<b>Shareholders' Equity*</b>	<b>10,810,242</b>	<b>10,085,133</b>	<b>(6.7%)</b>
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### Liabilities:

Current Liabilities	1,320,246	2,044,238	54.8%
Non-current Liabilities	233,398	524,823	124.9%
<b>Total Liabilities</b>	<b>1,553,644</b>	<b>2,569,061</b>	<b>65.4%</b>

\* Shareholders' equity may include minority interest

## Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	165	P/E (x)	NM
Value (KWD '000)	17	P/BV (x)	0.84
Closing Price (KWD)	0.085	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.101	YTD Share Turnover	0.16%
Current Market Capitalization (KWD Million)	8.5	Beta	NA

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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### Disclosure:

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