

Shuaiba Industrial Co.

29-Apr-14

Kuwait Stock Exchange Q1-2014 Financial Results Announcement

Profitability	Q1-2013	Q1-2014	Variance
Net Profit (Loss) KWD	320,556	239,511	(25.3%)
Earnings Per Share (fils)	5.08	3.80	(25.2%)
Return on Average Equity (ROAE)	2.08%	1.47%	
Return on Average Assets (ROAA)	1.76%	1.21%	

Balance Sheet Summary (KWD)	31-Mar-13	31-Mar-14	Variance
Assets:			
Current Assets	7,350,831	9,381,952	27.6%
Non-current Assets	11,579,147	11,334,807	(2.1%)
Total Assets	18,929,978	20,716,759	9.4%

Shareholders' Equity*	16,026,956	16,629,564	3.8%
Liabilities:			
Current Liabilities	1,893,625	2,978,016	57.3%
Non-current Liabilities	1,009,397	1,109,179	9.9%
Total Liabilities	2,903,022	4,087,195	40.8%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	4,554	P/E (x)	11.13
Value (KWD '000)	1,133	P/BV (x)	0.89
Closing Price (KWD)	0.242	Dividend Yield	4.85%
Book Value Per Share (KWD)	0.277	YTD Share Turnover	7.42%
Current Market Capitalization (KWD Million)	14.9	Beta	0.45

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

kamconline.com

Disclosure:

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