

Kuwait Stock Exchange 1H-2015 Financial Results Announcement

Profitability	1H-2014	1H-2015	Variance
Net Profit / (Loss) (KWD)	320,028	(170,583)	NM
Earnings Per Share (fils)	3.20	(1.70)	NM
Total Operating Revenue (KWD)	426,000	(102,000)	NM
Gross Profit / (Loss) (KWD)	322,651	(175,078)	NM
Return on Average Equity (ROAE)	5.04%	NM	
Return on Average Assets (ROAA)	3.89%	NM	

Balance Sheet Summary (KWD)	30-Jun-14	30-Jun-15	Variance
Assets:			
Current Assets	2,343,128	1,359,537	(42.0%)
Non-current Assets	18,222,867	20,089,682	10.2%
Total Assets	20,565,995	21,449,219	4.3%

Shareholders' Equity*	15,044,535	15,412,373	2.4%
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Liabilities:

Current Liabilities	516,819	530,505	2.6%
Non-current Liabilities	136,891	264,917	93.5%
Total Liabilities	653,710	795,422	21.7%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	593,382	P/E (x)	NM
Value (KWD '000)	37,116	P/BV (x)	0.27
Closing Price (KWD)	0.041	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.154	YTD Share Turnover	593.38%
Current Market Capitalization (KWD Million)	4.1	Beta	0.66

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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