

Kuwait Stock Exchange 9M-2016 Financial Results Announcement

Profitability	9M-2015	9M-2016	Variance
Net Profit / (Loss) (KWD)	(668,888)	(3,989,601)	(496.5%)
Earnings Per Share (fils)	(0.89)	(5.32)	(496.3%)
Total Operating Revenue (KWD)	12,137,683	9,518,776	(21.6%)
Gross Profit / (Loss) (KWD)	260,095	(4,038,684)	NM
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	30-Sep-15	30-Sep-16	Variance
Assets:			
Current Assets	17,182,189	14,552,327	(15.3%)
Non-current Assets	60,718,047	50,718,324	(16.5%)
Total Assets	77,900,236	65,270,651	(16.2%)

Shareholders' Equity*	62,748,577	49,410,364	(21.3%)
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Liabilities:

Current Liabilities	8,120,954	10,610,594	30.7%
Non-current Liabilities	537,995	582,606	8.3%
Total Liabilities	8,658,949	11,193,200	29.3%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	24,243	P/E (x)	NM
Value (KWD '000)	1,159	P/BV (x)	0.68
Closing Price (KWD)	0.045	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.066	YTD Share Turnover	3.23%
Current Market Capitalization (KWD Million)	33.8	Beta	0.61

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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