

Taiba Kuwaiti Holding Co.

17-Aug-14

Kuwait Stock Exchange 1H-2014 Financial Results Announcement

Profitability	1H-2013	1H-2014	Variance
Net Profit / (Loss) (KWD)	9,145	1,072,625	NM
Earnings Per Share (fils)	0.05	5.79	NM
Total Operating Revenue (KWD)	56,748	5,584,026	NM
Gross Profit / (Loss) (KWD)	9,145	1,072,625	NM
Return on Average Equity (ROAE)	11.80%	10.31%	
Return on Average Assets (ROAA)	11.68%	9.43%	
	Q2-13	Q2-14	Variance
Net Profit (Loss) KWD	172,599	310,424	79.9%
Earnings Per Share (fils)	0.96	1.61	67.7%

Balance Sheet Summary (KWD)	30-Jun-13	30-Jun-14	Variance
Assets:			
Current Assets	3,826,216	7,582,286	98.2%
Non-current Assets	17,062,268	19,027,549	11.5%
Total Assets	20,888,484	26,609,835	27.4%
Shareholders' Equity*	20,591,992	22,854,314	11.0%
Liabilities:			
Current Liabilities	277,696	3,153,144	NM
Non-current Liabilities	18,796	611,377	NM
Total Liabilities	296,492	3,764,521	NM

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	2,910	P/E (x)	5.56
Value (KWD '000)	190	P/BV (x)	0.54
Closing Price (KWD)	0.068	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.127	YTD Share Turnover	1.62%
Current Market Capitalization (KWD Million)	12.2	Beta	0.41

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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