

## Kuwait Stock Exchange 1H-2013/14 Financial Results Announcement

Profitability	1H-2012/13	1H-2013/14	Variance
Net Profit (Loss) KWD	13,189,263	8,574,539	(35.0%)
Earnings Per Share (fils)	16.91	11.00	(34.9%)
Return on Average Equity (ROAE)	12.51%	8.92%	
Return on Average Assets (ROAA)	3.56%	2.61%	
	Q2-2012/13	Q2-2013/14	Variance
Net Profit (Loss) KWD	2,040,832	4,221,657	106.9%
Earnings Per Share (fils)	2.62	5.41	106.5%

Balance Sheet Summary (KWD)	31-Mar-13	31-Mar-14	Variance
<b>Assets:</b>			
Current Assets	86,911,919	80,892,768	(6.9%)
Non-current Assets	494,422,191	565,443,033	14.4%
Total Assets	581,334,110	646,335,801	11.2%

Shareholders' Equity*	174,718,575	184,778,325	5.8%
<b>Liabilities:</b>			
Current Liabilities	55,544,863	44,318,549	(20.2%)
Non-current Liabilities	351,070,672	417,238,927	18.8%
Total Liabilities	406,615,535	461,557,476	13.5%

\*Fiscal Year Ends in September

\* Shareholders' equity may include minority interest

## Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	26,916	P/E (x)	13.13
Value (KWD '000)	6,997	P/BV (x)	1.14
Closing Price (KWD)	0.270	Dividend Yield	1.85%
Book Value Per Share (KWD)	0.237	YTD Share Turnover	3.45%
Current Market Capitalization (KWD Million)	210.5	Beta	1.27

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

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### Disclosure:

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