

### Kuwait Stock Exchange 1H-2016 Financial Results Announcement

Profitability	1H-2015	1H-2016	Variance
Net Profit / (Loss) (KWD)	1,317,038	1,497,580	13.7%
Earnings Per Share (fils)	7.51	8.54	13.7%
Total Operating Revenue (KWD)	1,876,030	2,032,769	8.4%
Gross Profit / (Loss) (KWD)	1,635,401	1,773,593	8.5%
Return on Average Equity (ROAE)	0.65%	0.80%	
Return on Average Assets (ROAA)	0.58%	0.71%	

Balance Sheet Summary (KWD)	30-Jun-15	30-Jun-16	Variance
<b>Assets:</b>			
Current Assets	3,628,091	1,852,459	(48.9%)
Non-current Assets	129,079,793	129,180,176	0.1%
<b>Total Assets</b>	<b>132,707,884</b>	<b>131,032,635</b>	<b>(1.3%)</b>
<b>Shareholders' Equity*</b>	<b>117,476,378</b>	<b>118,085,487</b>	<b>0.5%</b>
<b>Liabilities:</b>			
Current Liabilities	7,616,945	2,617,652	(65.6%)
Non-current Liabilities	7,614,561	10,329,496	35.7%
<b>Total Liabilities</b>	<b>15,231,506</b>	<b>12,947,148</b>	<b>(15.0%)</b>

\* Shareholders' equity may include minority interest

### Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	1,646	P/E (x)	25.75
Value (KWD '000)	218	P/BV (x)	0.21
Closing Price (KWD)	0.138	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.673	YTD Share Turnover	0.93%
Current Market Capitalization (KWD Million)	24.3	Beta	0.36

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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#### Disclosure:

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