

Market Complex Co.

31-Dec-12

Financial Results Announcement for 9M-2012 (Kuwait S.E)

Profitability	9M-2011	9M-2012	% Change
Net Profit (Loss) KWD	(9,023,494)	(4,900,501)	45.7%
Earnings Per Share (fils)	(35.64)	(19.36)	45.7%
Return on Average Equity (ROAE)^	NM	NM	
Return on Average Assets (ROAA)^	NM	NM	
	Q3-11	Q3-12	% Change
Net Profit (Loss) KWD	(6,297,203)	(1,368,647)	78.3%
Earnings Per Share (fils)	(24.87)	(5.41)	78.2%

Balance Sheet Summary (KWD)	30-Sep-11	30-Sep-12	% Change
Assets:			
Current Assets	110,695,118	92,844,290	(16.1%)
Non-current Assets	71,515,304	74,797,935	4.6%
Total Assets	182,210,422	167,642,225	(8.0%)
Shareholders' Equity*	41,321,268	24,328,149	(41.1%)
Liabilities:			
Current Liabilities	87,902,976	99,665,952	13.38%
Non-current Liabilities	51,632,153	39,208,704	(24.1%)
Total Liabilities	139,535,129	138,874,656	(0.5%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	235,424	P/E (x)	NM
Value (KWD '000)	13,725	P/B (x)	0.43
Closing Price (KWD)	0.042	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.096	YTD Share Turnover	88.40%
Current Market Capitalization (KWD Million)	11	Beta	1.17

^: ROAE & ROAA are based on net profit for the trailing twelve month period ended Sep-2012, NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

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